

Fortnightly Review of Anchor Lock-In Releases and Post-Listing Stock Performance

The IPO Anchor Lock-in Monitor is a fortnightly tracker designed to provide a consolidated view of upcoming anchor investor lock-in expiries across recently listed companies. The report captures key IPO and anchor allocation details, including the anchor bid date, 30-day and 90-day lock-in expiry dates, issue price, anchor issue size, total shares allotted to anchor investors and the quantum of shares becoming eligible for release at each lock-in expiry date. It also tracks post-listing stock performance through listing-day returns and returns versus the IPO issue price at the current market price. At the company level, there are separate sheets in the excel attached below providing a detailed break-up of anchor participation, including investor-wise allocation, group entities, shares allotted, amount invested, percentage allocation and share of the overall issue.

Between 5 October and 16 October 2026, 18 companies are scheduled to reach an anchor lock-in expiry, comprising 14 companies under the 30-day lock-in period and four companies under the 90-day lock-in period. Across the upcoming 30-day expiries, the proportion of shares becoming eligible for trading ranges from approximately 12% to 22% of the respective companies' total shares, with most companies seeing around 15% of total shares come out of lock-in.*

Among the 14 upcoming 30-day expiries, Purple Style Labs and Manipal Payment & Identity Solutions have the highest proportion of shares becoming eligible for trading at approximately 22% of total shares each, followed by Rays of Belief at ~20%. Lumino Industries, ESDS Software Solution, Priority Jewels, Deepa Jewellers, Glass Wall Systems, Prasol Chemicals, Kanohar Electricals, Rentomojo, Asset Reconstruction Co. (India) and Steamhouse India each have approximately 15% of their total shares becoming eligible for trading. Pranav Constructions, at approximately 12%, has the lowest proportion among the upcoming 30-day expiries.

Stock performance across the upcoming 30-day unlocks remains largely positive, with 11 of the 14 companies currently trading above their IPO issue price. ESDS Software Solution is the strongest performer at approximately 234% above its issue price, followed by Glass Wall Systems (+51%), Priority Jewels (+47%), Steamhouse India (+35%), Kanohar Electricals (+34%) and Rentomojo (+27%). Manipal Payment & Identity Solutions (+21%), Prasol Chemicals (+21%), Lumino Industries (+21%), Deepa Jewellers (+11%) and Asset Reconstruction Co. (India) (+3%) are also trading above their respective issue prices. In contrast, Pranav Constructions (-20%), Purple Style Labs (-7%) and Rays of Belief (-5%) are currently below their IPO issue prices.

On the 90-day lock-in side, Knack Packaging, Kusumgar, Laser Power & Infra and SBI Funds Management are scheduled to reach their respective expiries during the period. The shares becoming eligible for trading represent approximately 14–15% of total shares across these companies.* Stock performance within this group is mixed: Kusumgar is trading approximately 43% above its issue price, followed by Laser Power & Infra at +23% and Knack Packaging at +6%, while SBI Funds Management is trading approximately 12% below its issue price.

* Exact number of shares eligible for trading under the 30-day and 90-day lock-in periods is provided in the below table.

For detailed anchor list kindly click on the link below

[LockIN List IPO-1-10-26-PL](#)

Exhibit 1: Anchor Allocation and Lock-In Expiry Overview

Company	Anchor Bid Opening Date	Anchor Lock In open date (30 days)	Anchor Lock In open date (90 days)	Anchor Issue Price (Rs.)	Issue Amount (Rs.cr.) (approx)	Total No. Of Shares	Total No. of shares allotted to Anchor Investors	No. of shares locked in for 30 days	% of No. of shares locked in for 30 days	No. of shares locked in for 90 days	% of No. of shares locked in for 90 days
Knack Packaging Ltd.	30-Jun-26	04-Aug-26	05-Oct-26	170	439.50	2,58,65,164	77,20,587	38,60,293	15	38,60,294	15
Kusumgar Ltd.	07-Jul-26	12-Aug-26	12-Oct-26	419	650.00	1,55,21,698	46,28,877	23,14,434	15	23,14,443	15
Laser Power & Infra Ltd.	08-Jul-26	13-Aug-26	12-Oct-26	214	742.00	3,46,72,895	1,04,01,867	52,00,933	15	52,00,934	15
SBI Funds Management Ltd.	13-Jul-26	17-Aug-26	15-Oct-26	574	9,795.32	17,09,56,631	4,63,93,095	2,31,96,541	14	2,31,96,554	14
Purple Style Labs Ltd.	28-Aug-26	05-Oct-26	02-Dec-26	575	680.00	1,18,26,086	53,21,739	26,60,869	22	26,60,870	23
Manipal Payment & Identity Solutions Ltd.	08-Sep-26	16-Oct-26	15-Dec-26	339	805.00	2,37,46,313	1,06,85,841	53,42,916	22	53,42,925	23
Rays of Belief Ltd.	31-Aug-26	05-Oct-26	03-Dec-26	239	125.00	52,30,000	20,92,190	10,46,095	20	10,46,095	20
Priority Jewels Ltd.	27-Aug-26	05-Oct-26	02-Dec-26	200	91.50	45,75,000	13,72,500	6,86,250	15	6,86,250	15
Steamhouse India Ltd.	08-Sep-26	15-Oct-26	14-Dec-26	81	414.00	5,11,11,110	1,53,33,332	76,66,665	15	76,66,667	15
Deepa Jewellers Ltd.	31-Aug-26	05-Oct-26	03-Dec-26	177	459.72	2,59,72,633	77,91,789	38,95,894	15	38,95,895	15
Glass Wall Systems (India) Ltd.	07-Sep-26	12-Oct-26	11-Dec-26	182	427.89	2,35,10,425	70,53,127	35,26,562	15	35,26,565	15
ESDS Software Solution Ltd.	27-Aug-26	05-Oct-26	02-Dec-26	429	720.00	1,67,83,216	50,34,964	25,17,481	15	25,17,483	15
Asset Reconstruction Co.(India) Ltd.	08-Sep-26	15-Oct-26	14-Dec-26	139	732.97	5,27,31,946	1,58,19,583	79,09,787	15	79,09,796	15
Prasol Chemicals Ltd.	07-Sep-26	12-Oct-26	11-Dec-26	676	500.00	73,96,438	22,18,930	11,09,465	15	11,09,465	15
Kanohar Electricals Ltd.	07-Sep-26	12-Oct-26	11-Dec-26	632	1,055.74	1,67,04,750	50,11,424	25,05,708	15	25,05,716	15
Rentomojo Ltd.	08-Sep-26	15-Oct-26	14-Dec-26	404	1,255.57	3,10,80,978	93,08,667	46,54,321	15	46,54,346	15
Lumino Industries Ltd.	25-Aug-26	05-Oct-26	01-Dec-26	82	700.00	8,53,65,851	2,52,43,901	1,26,21,948	15	1,26,21,953	15
Pranav Constructions Ltd.	04-Sep-26	12-Oct-26	10-Dec-26	124	351.03	2,83,08,480	67,94,034	33,97,017	12	33,97,017	12

Source: Company, PL

Exhibit 2: Exhibit 2: Post-IPO Stock Performance Snapshot

Company	Opening Date	Listing Date	ISIN	BSE Scrip Code	NSE Symbol	Issue Price (Rs.)	Close Price on Listing (Rs.)	% Gain/Loss (Issue price v/s close price on Listing)	Current Price	% Gain/Loss (Issue price v/s Current Price)
ESDS Software Solution Ltd.	28-Aug-26	04-Sep-26	INE0DRI01029	544898	ESDS	429	908.4	111.8	1432	233.7
Glass Wall Systems (India) Ltd.	08-Sep-26	16-Sep-26	INE644Q01039	544913	GLASSWALL	182	194.0	6.6	274	50.5
Priority Jewels Ltd.	28-Aug-26	04-Sep-26	INE15EH01014	544899	PRIORITY	200	241.5	20.8	293	46.5
Kusumgar Ltd.	08-Jul-26	15-Jul-26	INE0ISX01025	544821	KUSUMGAR	419	602.8	43.9	597	42.5
Steamhouse India Ltd.	09-Sep-26	17-Sep-26	INE0FRO01022	544914	STEAMHOUSE	81	94.5	16.7	110	35.3
Kanohar Electricals Ltd.	08-Sep-26	16-Sep-26	INE877D01025	544911	KANOHAR	632	685.5	8.5	844	33.6
Rentomojo Ltd.	09-Sep-26	17-Sep-26	INE08T701025	544915	RENTOMOJO	404	482.5	19.4	512	26.8
Laser Power & Infra Ltd.	09-Jul-26	16-Jul-26	INE17IR01028	544822	LASERPOWER	214	262.4	22.6	264	23.3
Manipal Payment & Identity Solutions Ltd.	09-Sep-26	17-Sep-26	INE241U01028	544916	MPIMANIPAL	339	330.0	-2.7	412	21.4
Prasol Chemicals Ltd.	08-Sep-26	16-Sep-26	INE455U01024	544912	PRASOLCHEM	676	610.0	-9.8	820	21.3
Lumino Industries Ltd.	27-Aug-26	03-Sep-26	INE185Q01025	544894	LUMINO	82	110.3	34.5	99	20.6
Deepa Jewellers Ltd.	01-Sep-26	08-Sep-26	INE1M2N01020	544903	DEEPA	177	194.4	9.8	196	10.8
Knack Packaging Ltd.	01-Jul-26	08-Jul-26	INE17QZ01016	544814	KNACK	170	183.0	7.6	180	5.9
Asset Reconstruction Co.(India) Ltd.	09-Sep-26	17-Sep-26	INE148G01016		ARCIL	139	139.0	0.0	143	3.0
Rays of Belief Ltd.	01-Sep-26	08-Sep-26	INE1FCO01014	544906	MOMSBELIEF	239	228.3	-4.5	227	-5.0
Purple Style Labs Ltd.	31-Aug-26	07-Sep-26	INE01B01016	544901	PERNIASPOP	575	568.6	-1.1	533	-7.4
SBI Funds Management Ltd.	14-Jul-26	21-Jul-26	INE640G01020	544829	SBIFUNDS	574	609.8	6.2	505	-12.0
Pranav Constructions Ltd.	07-Sep-26	15-Sep-26	INE0H4201019	544909	PRANAV	124	165.0	33.1	99	-20.3

Source: Company, PL

PL's Recommendation Nomenclature (Absolute Performance)

BUY	: > 15%
Accumulate	: 5% to 15%
Hold	: +5% to -5%
Reduce	: -5% to -15%
Sell	: < -15%
Not Rated (NR)	: No specific call on the stock
Under Review (UR)	: Rating likely to change shortly

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