PL Capital
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IPO Lock-In Monitor

Fortnightly Review of Anchor Lock-In Releases and Post-Listing Stock Performance

Between 16 November and 30 November 2026, 23 companies are scheduled for an anchor lock-in expiry, with 11 companies under the 30-day lock-in period and 12 companies under the 90-day lock-in period. Across the upcoming 30-day expiries, the proportion of shares becoming eligible for trading ranges from approximately 13% to 22% of the respective companies' total shares, with most companies around 15% of total shares.

Among the 11 upcoming 30-day expiries, Fusion CX, Zetwerk Manufacturing Business and Paras Healthcare have the highest proportion of shares becoming eligible for trading at approximately 22% each, followed by HD Fire Protect, Tonbo Imaging India, Sahajanand Medical Technologies, Bonfiglioli Transmissions, EAAA India Alternatives, BLS Polymers and SFC Environmental Technologies at approximately 15% each, while Jio Platforms stands at approximately 13%.

Stock performance throughout the upcoming 30-day unlocks remains positive, with all 11 companies currently trading above their IPO issue prices. Tonbo Imaging India is the strongest performer at approximately 120% above its issue price, followed by BLS Polymers (+76%), Sahajanand Medical Technologies (+53%), SFC Environmental Technologies (+45%), Bonfiglioli Transmissions (+36%), Paras Healthcare (+33%), Jio Platforms (+25%), Zetwerk Manufacturing Business (+24%), EAAA India Alternatives (+18%), HD Fire Protect (+15%) and Fusion CX (+6%).

On the 90-day lock-in side, Behari Lal Engineering, Shiprocket, Horizon Industrial Parks, Lalithaa Jewellery Mart, Shankesh Jewellers, Sunshine Pictures, Gaja Alternative Asset Management, Tempsens Instruments (India), Augmont Enterprises, Hy-Tech Engineers, Skyways Air Services and Symbiotec Pharmalab are scheduled to reach their respective expiries during the period. The shares becoming eligible for trading represent approximately 13%–22% of total shares across these companies, with Shiprocket and Horizon Industrial Parks having the highest proportion at approximately 22% each, followed by nine companies at approximately 15% each, while Sunshine Pictures stands at approximately 13%.

Stock performance within this group remains largely positive, with 8 of the 12 companies trading above their respective IPO issue prices. Tempsens Instruments (India) is the strongest performer at approximately 80% above its issue price, followed by Lalithaa Jewellery Mart (+74%), Symbiotec Pharmalab (+63%), Behari Lal Engineering (+60%), Hy-Tech Engineers (+46%), Shiprocket (+32%), Sunshine Pictures (+24%) and Augmont Enterprises (+22%). In contrast, Horizon Industrial Parks (-22%), Gaja Alternative Asset Management (-17%), Skyways Air Services (-16%) and Shankesh Jewellers (-3%) are currently trading below their respective IPO issue prices.

Exact number of shares eligible for trading under the 30-day and 90-day lock-in periods is provided in the table below.

For detailed anchor list kindly click on the link below

LockIN List IPO-13-10-26-PL

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Exhibit 1: Anchor Allocation and Lock-In Expiry Overview

Company	Anchor Bid Opening Date	Anchor Lock In open date (30 days)	Anchor Lock In open date (90 days)	Anchor Issue Price (Rs.)	Issue Amount (Rs.cr.) (approx)	Total No. Of Shares	Total No. of shares allotted to Anchor Investors	No. of shares locked in for 30 days	% of No. of shares locked in for 30 days	No. of shares locked in for 90 days	% of No. of shares locked in for 90 days
Behari Lal Engineering Ltd.	11-Aug-26	17-Sep-26	16-Nov-26	285	301.62	1,05,83,158	31,74,946	15,87,471	15	15,87,475	15
Shiprocket Ltd.	11-Aug-26	17-Sep-26	16-Nov-26	97	1,617.48	16,67,61,566	7,49,91,568	3,74,95,781	22	3,74,95,787	22
Horizon Industrial Parks Ltd.	14-Aug-26	21-Sep-26	18-Nov-26	60	2,600.00	43,34,09,090	19,46,25,000	9,73,12,499	22	9,73,12,501	22
Lalithaa Jewellery Mart Ltd.	14-Aug-26	21-Sep-26	18-Nov-26	201	1,700.00	8,46,08,276	2,52,83,581	1,26,41,790	15	1,26,41,791	15
Shankesh Jewellers Ltd.	17-Aug-26	21-Sep-26	19-Nov-26	93	367.18	3,94,82,000	1,18,44,600	59,22,300	15	59,22,300	15
Sunshine Pictures Ltd.	17-Aug-26	21-Sep-26	19-Nov-26	360	282.14	78,37,191	23,51,140	10,50,570	13	10,50,570	13
Gaja Alternative Asset Management Ltd.	18-Aug-26	23-Sep-26	23-Nov-26	160	550.00	3,43,75,000	1,03,12,500	51,56,244	15	51,56,256	15
Tempsens Instruments (India) Ltd.	19-Aug-26	24-Sep-26	23-Nov-26	300	650.00	2,16,66,666	64,84,999	32,42,497	15	32,42,502	15
Augmont Enterprises Ltd.	20-Aug-26	28-Sep-26	25-Nov-26	788	825.00	1,04,69,540	31,25,633	15,62,813	15	15,62,820	15
Hy-Tech Engineers Ltd.	21-Aug-26	28-Sep-26	27-Nov-26	53	135.73	2,56,10,204	76,83,060	38,41,530	15	38,41,530	15
Skyways Air Services Ltd.	21-Aug-26	28-Sep-26	27-Nov-26	138	582.80	4,22,31,600	1,26,48,000	63,24,000	15	63,24,000	15
Symbiotec Pharmalab Ltd.	21-Aug-26	28-Sep-26	27-Nov-26	988	1,757.00	1,77,86,442	53,25,909	26,62,949	15	26,62,960	15
HD Fire Protect Ltd.	12-Oct-26	16-Nov-26	14-Jan-27	271	712.13	2,62,84,500	78,64,008	39,31,998	15	39,32,010	15
Fusion CX Ltd.	13-Oct-26	18-Nov-26	18-Jan-27	289	702.00	2,42,90,656	1,09,30,795	54,65,393	22	54,65,402	23
Tonbo Imaging India Ltd.	14-Oct-26	20-Nov-26	19-Jan-27	700	852.09	1,21,74,046	36,48,013	18,23,997	15	18,24,016	15
Sahajanand Medical Technologies Ltd.	14-Oct-26	20-Nov-26	19-Jan-27	344	475.48	1,38,22,116	40,71,634	20,35,814	15	20,35,820	38
Bonfiglioli Transmissions Ltd.	14-Oct-26	20-Nov-26	19-Jan-27	586	2,533.67	4,32,39,042	1,29,56,712	64,78,336	15	64,78,376	15
Zetwerk Manufacturing Business Ltd.	14-Oct-26	20-Nov-26	19-Jan-27	151	5,012.33	33,20,07,155	14,90,88,220	7,45,44,088	22	7,45,44,132	22
Jio Platforms Ltd.	19-Oct-26	26-Nov-26	25-Jan-27	1,119	30,187.65	27,00,00,000	7,24,74,066	3,62,37,032	13	3,62,37,034	13
Paras Healthcare Ltd.	19-Oct-26	26-Nov-26	25-Jan-27	693	1,450.00	2,09,23,520	94,15,584	47,07,785	22	47,07,799	23
EAAA India Alternatives Ltd.	23-Oct-26	30-Nov-26	27-Jan-27	1,665	1,200.00	72,07,207	21,62,161	10,81,073	15	10,81,088	15
BLS Polymers Ltd.	26-Oct-26	30-Nov-26	28-Jan-27	150	255.00	1,70,00,000	51,00,000	25,50,000	15	25,50,000	15
SFC Environmental Technologies Ltd.	26-Oct-26	30-Nov-26	28-Jan-27	330	667.53	2,02,28,204	60,68,460	30,34,224	15	30,34,236	15

Source: Company, PL

Exhibit 2: Post-IPO Stock Performance Snapshot

Company	Opening Date	Listing Date	ISIN	BSE Scrip Code	NSE Symbol	Issue Price (Rs.)	Close Price on Listing (Rs.)	% Gain/Loss (Issue price v/s close price on Listing)	Current Price	% Gain/Loss (Issue price v/s Current Price)
Tempsens Instruments (India) Ltd.	20-Aug-26	28-Aug-26	INE1KZI01025	544886	TEMPSENS	300	586.65	95.55	538.95	79.65
Lalithaa Jewellery Mart Ltd.	17-Aug-26	24-Aug-26	INE0K9O01026	544879	LALITHAA	201	248.44	23.60	349.4	73.83
Symbiotec Pharmalab Ltd.	24-Aug-26	01-Sep-26	INE899I01028	544889	SYMBIOTEC	988	1097.7	11.10	1614.9	63.45
Behari Lal Engineering Ltd.	12-Aug-26	19-Aug-26	INE1EEM01017	544870	BLEL	285	502.2	76.21	456.5	60.18
Hy-Tech Engineers Ltd.	24-Aug-26	01-Sep-26	INE0LEG01024	544891	HTEL	53	78.75	48.58	77.15	45.57
Shiprocket Ltd.	12-Aug-26	19-Aug-26	INE0FOO01011	544871	SHIPROCKET	97	143.45	47.89	128.13	32.09
Sunshine Pictures Ltd.	18-Aug-26	25-Aug-26	INE1B3O01011	544881	SUNSHINE	360	369.2	2.56	444.6	23.50
Augmont Enterprises Ltd.	21-Aug-26	31-Aug-26	INE16W401027	544888	AUGMONT	788	908.15	15.25	963	22.21
Shankesh Jewellers Ltd.	18-Aug-26	25-Aug-26	INE1WFC01025	544882	SHANKESH	93	94.82	1.96	90.12	-3.10
Skyways Air Services Ltd.	24-Aug-26	01-Sep-26	INE0PX301025	544890	SKYWAYS	138	125.56	-9.01	116.6	-15.51
Gaja Alternative Asset Management Ltd.	19-Aug-26	26-Aug-26	INE18UN01038	544885	GAJA	160	168.67	5.42	132.35	-17.28
Horizon Industrial Parks Ltd.	17-Aug-26	24-Aug-26	INE685T01010	544880	HORIZONIND	60	58.16	-3.07	46.93	-21.78
HD Fire Protect Ltd.	13-Oct-26	21-Oct-26	INE18AK01028	544994	HDFIRE	271	335	23.62	310.75	14.67
Fusion CX Ltd.	14-Oct-26	22-Oct-26	INE0N2201019	544995	FUSIONCX	289	305	5.54	306	5.88
Tonbo Imaging India Ltd.	15-Oct-26	23-Oct-26	INE0LDG01026	544999	TONBO	700	1160	65.71	1539.95	119.99
Sahajanand Medical Technologies Ltd.	15-Oct-26	23-Oct-26	INE356Y01018	545001	SMT	344	371.15	7.89	526	52.91
Bonfiglioli Transmissions Ltd.	15-Oct-26	23-Oct-26	INE28SO01013	544996	BONFIG	586	586	-	795.35	35.73
Zetwerk Manufacturing Business Ltd.	15-Oct-26	23-Oct-26	INE09PO01019	545000	ZETWERK	151	159.25	5.46	186.5	23.51
Paras Healthcare Ltd.	21-Oct-26	28-Oct-26	INE661T01029	545005	PARASHLTH	693	720	3.90	919.65	32.71
Jio Platforms Ltd.	21-Oct-26	28-Oct-26	INE0BJO01010	545004	JPL	1119	1358	21.36	1401.3	25.23
EAAA India Alternatives Ltd.	26-Oct-26	02-Nov-26	INE528L01027	545008	EDELALTS	1665	1675.5	0.63	1969	18.26
BLS Polymers Ltd.	27-Oct-26	03-Nov-26	INE0ZCQ01019	545011	BLSPOLY	150	248	65.33	264.55	76.37
SFC Environmental Technologies Ltd.	27-Oct-26	03-Nov-26	INE0PKN01028	545009	SFCTECH	330	355.1	7.61	478.8	45.09

Source: Company, PL

PL's Recommendation Nomenclature (Absolute Performance)

BUY	:	> 15%
Accumulate	:	5% to 15%
Hold	:	+5% to -5%
Reduce	:	-5% to -15%
Sell	:	< -15%
Not Rated (NR)	:	No specific call on the stock
Under Review (UR)	:	Rating likely to change shortly

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