

Quant

IPO Lock-In Monitor

Fortnightly Review of Anchor Lock-In Releases and Post-Listing Stock Performance

Between 30 October and 13 November 2026, 17 companies are scheduled for an anchor lock-in expiry, with 8 companies under the 30-day lock-in period and 9 companies under the 90-day lock-in period. Across the upcoming 30-day expiries, the proportion of shares becoming eligible for trading ranges from approximately 15% to 23% of the respective companies' total shares, with most companies around 15% of total shares.

Among the 8 upcoming 30-day expiries, Acevector has the highest proportion of shares becoming eligible for trading at approximately 23% of total shares, followed by A-One Steels India, Moneyview, Runwal Enterprises, Orient Cables (India), German Green Steel & Power, Shah Investor's Home and SRIT India at approximately 15% each.

Stock performance across the upcoming 30-day unlocks remains largely negative, with only 2 of the 8 companies currently trading above their IPO issue prices. Moneyview is the strongest performer at approximately 50% above its issue price, followed by Orient Cables (India) (+33%). In contrast, Acevector (-38%), Runwal Enterprises (-32%), German Green Steel & Power (-26%), SRIT India (-20%), Shah Investor's Home (-18%) and A-One Steels India (-9%) are currently trading below their respective IPO issue prices.

On the 90-day lock-in side, Manipal Health Enterprises, Juniper Green Energy, MV Electrosystems, Ardee Industries, LEAP India, Technocraft Ventures, Dhoot Transmission, Molbio Diagnostics and Milky Mist Dairy Food are scheduled to reach their respective expiries during the period. The shares becoming eligible for trading represent approximately 15%–22% of total shares across these companies, with MV Electrosystems and Manipal Health Enterprises having the highest proportion at approximately 22% each, while the remaining seven companies are at approximately 15% each.

Stock performance within this group remains largely positive, with 7 of the 9 companies trading above their respective IPO issue prices. Technocraft Ventures is the strongest performer at approximately 123% above its issue price, followed by Milky Mist Dairy Food (+116%), Dhoot Transmission (+77%), MV Electrosystems (+76%), Molbio Diagnostics (+59%), Juniper Green Energy (+10%) and Manipal Health Enterprises (+9%). In contrast, LEAP India (-23%) and Ardee Industries (-18%) are currently trading below their respective IPO issue prices.

* Exact number of shares eligible for trading under the 30-day and 90-day lock-in periods is provided in the below table.

For detailed anchor list kindly click on the link below

[LockIN List IPO-29-10-26-PL](#)

Exhibit 1: Anchor Allocation and Lock-In Expiry Overview

Company	Anchor Bid Opening Date	Anchor Lock In open date (30 days)	Anchor Lock In open date (90 days)	Anchor Issue Price (Rs.)	Issue Amount (Rs.cr.) (approx)	Total No. Of Shares	Total No. of shares allotted to Anchor Investors	No. of shares locked in for 30 days	% of No. of shares locked in for 30 days	No. of shares locked in for 90 days	% of No. of shares locked in for 90 days
Manipal Health Enterprises Ltd.	28-Jul-26	02-Sep-26	02-Nov-26	590	9,275.22	15,72,33,715	7,06,28,768	3,53,14,358	22	3,53,14,410	22
Juniper Green Energy Ltd.	29-Jul-26	03-Sep-26	02-Nov-26	225	1,800.00	8,00,09,150	2,39,73,333	1,19,86,666	15	1,19,86,667	15
MV Electrosystems Ltd.	29-Jul-26	03-Sep-26	02-Nov-26	425	290.00	68,23,528	30,70,587	15,35,293	22	15,35,294	23
Ardee Industries Ltd.	04-Aug-26	10-Sep-26	09-Nov-26	53	425.87	8,03,51,950	2,41,05,584	1,20,52,790	15	1,20,52,794	15
LEAP India Ltd.	06-Aug-26	15-Sep-26	11-Nov-26	159	2,480.00	15,59,74,840	4,67,68,854	2,33,84,427	15	2,33,84,427	15
Technocraft Ventures Ltd.	06-Aug-26	15-Sep-26	11-Nov-26	212	251.88	1,18,81,000	35,63,810	17,81,905	15	17,81,905	15
Dhoot Transmission Ltd.	07-Aug-26	15-Sep-26	12-Nov-26	871	3,066.89	3,52,18,047	1,05,42,657	52,71,308	15	52,71,349	15
Molbio Diagnostics Ltd.	07-Aug-26	15-Sep-26	12-Nov-26	807	939.70	1,16,46,246	34,87,717	17,43,856	15	17,43,861	15
Milky Mist Dairy Food Ltd.	10-Aug-26	15-Sep-26	13-Nov-26	140	1,553.00	11,09,43,192	3,32,35,713	1,66,17,853	15	1,66,17,860	15
Acevector Ltd.	24-Sep-26	30-Oct-26	29-Dec-26	32	420.00	13,12,50,000	5,90,62,500	2,95,31,250	23	2,95,31,250	23
Shah Investor's Home Ltd.	25-Sep-26	02-Nov-26	30-Dec-26	167	90.17	53,99,200	16,19,680	8,09,880	15	8,09,800	15
Moneyview Ltd.	23-Sep-26	30-Oct-26	29-Dec-26	34	1,091.68	32,10,82,435	9,63,24,729	4,81,62,358	15	4,81,62,371	15
German Green Steel & Power Ltd.	24-Sep-26	30-Oct-26	29-Dec-26	139	303.90	2,18,63,309	65,58,991	32,79,495	15	32,79,496	15
SRIT India Ltd.	25-Sep-26	02-Nov-26	30-Dec-26	130	218.40	1,68,00,000	50,40,000	25,19,996	15	25,20,004	15
Orient Cables (India) Ltd.	24-Sep-26	30-Oct-26	29-Dec-26	272	552.00	2,02,94,114	60,88,233	30,44,110	15	30,44,123	15
A-One Steels India Ltd.	23-Sep-26	30-Oct-26	29-Dec-26	405	405.00	1,00,05,111	29,85,160	14,92,578	15	14,92,582	15
Runwal Enterprises Ltd.	24-Sep-26	30-Oct-26	29-Dec-26	305	500.00	1,63,98,962	48,83,605	24,41,801	15	24,41,804	15

Source: Company, PL

Exhibit 2: Post-IPO Stock Performance Snapshot

Company	Opening Date	Listing Date	ISIN	BSE Scrip Code	NSE Symbol	Issue Price (Rs.)	Close Price on Listing (Rs.)	% Gain/Loss (Issue price v/s close price on Listing)	Current Price	% Gain/Loss (Issue price v/s Current Price)
Manipal Health Enterprises Ltd.	29-Jul-26	05-Aug-26	INE459N01021	544847	MANIPALHOS	590	666.95	 13.04	643.95	 9.14
Juniper Green Energy Ltd.	30-Jul-26	06-Aug-26	INE05C901015	544853	JNPR	225	259.71	 15.43	248.55	 10.47
MV Electrosystems Ltd.	30-Jul-26	06-Aug-26	INE0OWZ01020	544851	MVELECTRO	425	624	 46.82	746.6	 75.67
Ardee Industries Ltd.	05-Aug-26	12-Aug-26	INE0XNF01022	544860	ARDEE	53	67.12	 26.64	43.27	 -18.36
LEAP India Ltd.	07-Aug-26	14-Aug-26	INE00GO01025	544865	LEAP	159	144.93	 -8.85	121.72	 -23.45
Technocraft Ventures Ltd.	07-Aug-26	14-Aug-26	INE1DOW01018	544864	TECHNOCRAF	212	311.15	 46.77	473.8	 123.49
Dhoot Transmission Ltd.	10-Aug-26	17-Aug-26	INE01NH01023	544867	DHOOTTRANS	871	1187.05	 36.29	1545.1	 77.39
Molbio Diagnostics Ltd.	10-Aug-26	17-Aug-26	INE869T01028	544866	MOLBIO	807	1041.7	 29.08	1285.5	 59.29
Milky Mist Dairy Food Ltd.	11-Aug-26	18-Aug-26	INE00IT01020	544868	MILKYMIST	140	181.5	 29.64	302	 115.71
Moneyview Ltd.	24-Sep-26	01-Oct-26	INE0PTN01011	544953	MONEYVIEW	34	55	 61.76	51	 50.00
Orient Cables (India) Ltd.	25-Sep-26	05-Oct-26	INE0J1N01028	544960	ORIENTCABL	272	450	 65.44	360.55	 32.56
A-One Steels India Ltd.	24-Sep-26	01-Oct-26	INE0OTC01025	544952	AONESTEELS	405	455	 12.35	369.3	 -8.81
Shah Investor's Home Ltd.	28-Sep-26	06-Oct-26	INE029N01014	544963	SHAHINVEST	167	171	 2.40	137.5	 -17.66
SRIT India Ltd.	28-Sep-26	06-Oct-26	INE307K01028	544965	SRIT	130	148	 13.85	104.5	 -19.62
German Green Steel & Power Ltd.	25-Sep-26	05-Oct-26	INE0D4501011	544957	GERMAN	139	142	 2.16	102.25	 -26.44
Runwal Enterprises Ltd.	25-Sep-26	05-Oct-26	INE804W01029	544959	RUNWALENTR	305	305	-	206	 -32.46
Acevector Ltd.	25-Sep-26	05-Oct-26	INE580P01029	544962	ACEVECTOR	32	28.32	 -11.50	19.9	 -37.81

Source: Company, PL

PL's Recommendation Nomenclature (Absolute Performance)

BUY	:	> 15%
Accumulate	:	5% to 15%
Hold	:	+5% to -5%
Reduce	:	-5% to -15%
Sell	:	< -15%
Not Rated (NR)	:	No specific call on the stock
Under Review (UR)	:	Rating likely to change shortly

ANALYST CERTIFICATION

Indian Clients

We/I Ms. Mannat Gandhi MBA Banking & Finance Research Analysts, authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

US Clients

The research analysts, with respect to each issuer and its securities covered by them in this research report, certify that: All of the views expressed in this research report accurately reflect his or her or their personal views about all of the issuers and their securities; and No part of his or her or their compensation was, is or will be directly related to the specific recommendation or views expressed in this research report.

Prabhudas Lilladher Pvt. Ltd.

Corporate Office: 6th Floor, Tower 2B South Annex, One World Centre, 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Registered Office: 3rd Floor, Sadhana House, 570, P. B. Marg, Worli, Mumbai-400 018

Tel: (91 22) 6632 2222 Fax: (91 22) 6632 2209

www.plindia.com

AMNISH
AGGARWAL

Digitally signed by AMNISH AGGARWAL
DN: cn=IN, o=Personal, title=1443,
2.5.4.20=21151ea12dd366d1ac370cb42343ee44b6e851c37bd
bac5f86aa4ff3e6948487, postalCode=400015, st=Maharashtra,
serialNumber=7a6f13691881d5a8af6353865a61b48b7040e72f
4a1bf53182e368b3ca14a5e4, cn=AMNISH AGGARWAL
Date: 2026.10.29 17:13:01 +05'30'

DISCLAIMER

Indian Clients

Prabhudas Lilladher Pvt. Ltd, Mumbai, India (hereinafter referred to as "PL") is engaged in the business of Stock Broking, Portfolio Manager, Depository Participant and distribution for third party financial products. PL is a subsidiary of Prabhudas Lilladher Advisory Services Pvt Ltd, which has its various subsidiaries engaged in business of commodity broking, investment banking, financial services (margin funding) and distribution of third party financial/other products, details in respect of which are available at www.plindia.com.

This document has been prepared by the Research Division of PL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of PL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security.

The information contained in this report has been obtained from sources that are considered to be reliable. However, PL has not independently verified the accuracy or completeness of the same. Neither PL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipients particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor.

Either PL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication.

PL may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

PL is a registered with SEBI under the SEBI (Research Analysts) Regulation, 2014 and having registration number INH000000271.

PL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities.

PL or its research analysts or its associates or his relatives do not have any financial interest in the subject company.

PL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report.

PL or its associates might have received compensation from the subject company in the past twelve months.

PL or its research analysts or its associates or his relatives do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

PL or its associates might have managed or co-managed public offering of securities for the subject company in the past twelve months or mandated by the subject company for any other assignment in the past twelve months.

PL or its associates might have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.

PL or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months

PL or its associates might have received any compensation or other benefits from the subject company or third party in connection with the research report.

PL encourages independence in research report preparation and strives to minimize conflict in preparation of research report.

PL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report.

PL or its Research Analysts do not have any material conflict of interest at the time of publication of this report.

It is confirmed that Ms. Mannat Gandhi MBA Banking & Finance Research Analysts of this report have not received any compensation from the companies mentioned in the report in the preceding twelve months. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

The research analysts for this report has not served as an officer, director or employee of the subject company PL or its research analysts have not engaged in market making activity for the subject company

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest.

PL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

US Clients

This research report is a product of Prabhudas Lilladher Pvt. Ltd., which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

This report is intended for distribution by Prabhudas Lilladher Pvt. Ltd. only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a-6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor.

In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, Prabhudas Lilladher Pvt. Ltd. has entered into an agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo").

Transactions in securities discussed in this research report should be effected through Marco Polo or another U.S. registered broker dealer.