Quant

The Outlanders

August 04, 2026

Quant

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July 03, 2026

Monthly sector-wise FPI/FII flows – Jun'26

Quick Pointers

- Sectoral FII/FPI sentiment weakened further in Jun'26, with total outflows widening to INR136.3bn from INR33.4bn in May'26.
- Selling was concentrated in Financial Services (INR112.6bn), Oil & Gas (INR104.9bn), Auto & Auto Components (INR90.4bn) and IT (INR67.3bn), while only Telecommunication and Services recorded modest inflows during the month.

Over Jan'26–Jun'26, flows remained mixed across sectors. Capital Goods emerged as one of the strongest sectors, attracting inflows of INR121.4bn in Feb'26 and maintaining positive momentum through Apr–May'26 before turning negative in Jun'26. Metals & Mining also witnessed robust inflows during Jan–May'26, peaking at INR115.3bn in Jan'26 and INR67.0bn in May'26. In contrast, Financial Services, IT, FMCG, Healthcare and Oil & Gas experienced persistent and sizeable outflows.

Jun'26 reflected a deterioration in FII/FPI sentiment, with foreign investors turning net sellers across most sectors. Only 2 of the 18 sectors recorded net inflows during the month. Selling pressure was widespread and particularly intense in Financial Services, Oil, Gas & Consumable Fuels, Automobile & Auto Components, IT, FMCG, Metals & Mining, and Healthcare, all of which witnessed sizeable outflows. In contrast, Services and Telecommunication were the only sectors to attract net inflows, although these remained below their respective long-term average inflow levels.

Automobile and Auto Components recorded FII/FPI outflows of INR90,440mn in Jun'26, compared to outflows of INR25,320mn in May'26 and inflows of INR47,240mn in Jun'25. These flows remain significantly below the LTA outflow of INR4,166mn.

Capital Goods recorded FII/FPI outflows of INR25,860mn in Jun'26, compared to inflows of INR27,990mn in May'26 and outflows of INR18,310mn in Jun'25. These flows remain significantly below the LTA inflow of INR19,518mn.

Chemicals recorded FII/FPI outflows of INR7,730mn in Jun'26, following outflows of INR6,100mn in May'26 and inflows of INR23,920mn in Jun'25. These flows remain below the LTA inflow of INR1,769mn.

Construction Materials recorded FII/FPI outflows of INR24,260mn in Jun'26, following outflows of INR16,410mn in May'26 and inflows of INR2,580mn in Jun'25. These flows remain significantly below the LTA outflow of INR3,706mn.

Consumer Durables recorded FII/FPI outflows of INR6,340mn in Jun'26, compared to outflows of INR14,490mn in May'26 and outflows of INR24,930mn in Jun'25. These flows remain broadly in line with the LTA outflow of INR6,154mn.

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Monthly sector-wise FPI/FII flows – Jul'26

Quick Pointers

- Sectoral FII/FPI sentiment improved sharply in Jul'26, with total flows reversing from an outflow of INR539.1bn in Jun'26 to an inflow of INR136.1bn.
- Inflows were led by Consumer Services (INR73.6bn), Metals & Mining (INR59.9bn), Healthcare (INR41.0bn), Services (INR24.1bn), Consumer Durables (INR23.8bn) and Realty (INR20.7bn).

Over Jan'26-Jul'26, sectoral flows remained highly selective, with Metals & Mining and Capital Goods emerging as key beneficiaries of foreign inflows, while Financial Services, IT, FMCG and Auto Components faced persistent selling. Jul'26 marked a sharp recovery in FII/FPI sentiment, with total flows turning positive at INR136.1bn against outflows of INR539.1bn in Jun'26. 11 out of the 18 sectors recorded net inflows, led by Consumer Services (INR73.6bn), Metals & Mining (INR59.9bn), Healthcare (INR41.0bn), Services (INR24.1bn), Consumer Durables (INR23.8bn) and Realty (INR20.7bn). Financial Services remained positive for the second consecutive month, recording inflows of INR19.8bn after INR33.7bn in Jun'26, indicating continued improvement in sentiment despite the quantum of inflows. However, FIs continued to reduce exposure to Automobile & Auto Components, Capital Goods, Telecommunication, Power and FMCG, which remained the key laggards during the month.

Automobile and Auto Components recorded FII/FPI outflows of INR69,360mn in Jul'26, compared to outflows of INR103,680mn in Jun'26 and outflows of INR35,840mn in Jul'25. These flows remain significantly below the LTA outflow of INR8,109mn.

Capital Goods recorded FII/FPI outflows of INR26,570mn in Jul'26, compared to outflows of INR40,280mn in Jun'26 and inflows of INR3,050mn in Jul'25. These flows remain below the LTA inflow of INR17,860mn.

Chemicals recorded FII/FPI outflows of INR1,140mn in Jul'26, compared to outflows of INR12,870mn in Jun'26 and inflows of INR11,290mn in Jul'25. These flows remain below the LTA inflow of INR1,678mn.

Construction Materials recorded FII/FPI inflows of INR15,740mn in Jul'26, compared to outflows of INR30,760mn in Jun'26 and inflows of INR3,290mn in Jul'25. These flows remain well above the LTA outflow of INR4,483mn.

Consumer Durables recorded FII/FPI inflows of INR23,840mn in Jul'26, compared to inflows of INR19,300mn in Jun'26 and outflows of INR26,140mn in Jul'25. These flows remain significantly above the LTA outflow of INR13,842mn.

Consumer Services recorded FII/FPI inflows of INR73,610mn in Jul'26, compared to inflows of INR12,290mn in Jun'26 and inflows of INR30,170mn in Jul'25. These flows remain well above the LTA outflow of INR18,043mn.

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FMCG recorded FII/FPI outflows of INR11,060mn in Jul'26, compared to outflows of INR55,370mn in Jun'26 and inflows of INR15,580mn in Jul'25. These flows remain below the LTA outflow of INR31,108mn.

Financial Services recorded FII/FPI inflows of INR19,750mn in Jul'26, compared to inflows of INR33,710mn in Jun'26 and outflows of INR59,000mn in Jul'25. These flows remain above the LTA outflow of INR74,687mn.

Healthcare recorded FII/FPI inflows of INR41,010mn in Jul'26, compared to outflows of INR30,660mn in Jun'26 and outflows of INR570mn in Jul'25. These flows remain well above the LTA outflow of INR27,085mn.

IT recorded FII/FPI inflows of INR600mn in Jul'26, compared to outflows of INR74,660mn in Jun'26 and outflows of INR199,010mn in Jul'25. These flows remain above the LTA outflow of INR57,766mn.

Media, Entertainment & Publication recorded FII/FPI outflows of INR2,890mn in Jul'26, compared to outflows of INR3,590mn in Jun'26 and outflows of INR1,970mn in Jul'25. These flows remain below the LTA outflow of INR1,171mn.

Metals & Mining recorded FII/FPI inflows of INR59,930mn in Jul'26, compared to outflows of INR90,930mn in Jun'26 and inflows of INR33,650mn in Jul'25. These flows remain significantly above the LTA inflow of INR17,572mn.

Oil, Gas & Consumable Fuels recorded FII/FPI inflows of INR2,580mn in Jul'26, compared to outflows of INR132,770mn in Jun'26 and outflows of INR32,720mn in Jul'25. These flows remain above the LTA inflow of INR1,987mn.

Power recorded FII/FPI outflows of INR12,670mn in Jul'26, compared to outflows of INR63,200mn in Jun'26 and inflows of INR620mn in Jul'25. These flows remain below the LTA outflow of INR13,510mn.

Realty recorded FII/FPI inflows of INR20,720mn in Jul'26, compared to inflows of INR8,000mn in Jun'26 and outflows of INR39,330mn in Jul'25. These flows remain significantly above the LTA outflow of INR13,397mn.

Services recorded FII/FPI inflows of INR24,050mn in Jul'26, compared to inflows of INR28,940mn in Jun'26 and inflows of INR34,570mn in Jul'25. These flows remain above the LTA inflow of INR11,849mn.

Telecommunication recorded FII/FPI outflows of INR24,540mn in Jul'26, compared to outflows of INR3,470mn in Jun'26 and inflows of INR14,730mn in Jul'25. These flows remain below the LTA inflow of INR14,652mn.

Textiles recorded FII/FPI inflows of INR2,480mn in Jul'26, compared to inflows of INR950mn in Jun'26 and inflows of INR2,760mn in Jul'25. These flows remain above the LTA outflow of INR1,434mn.

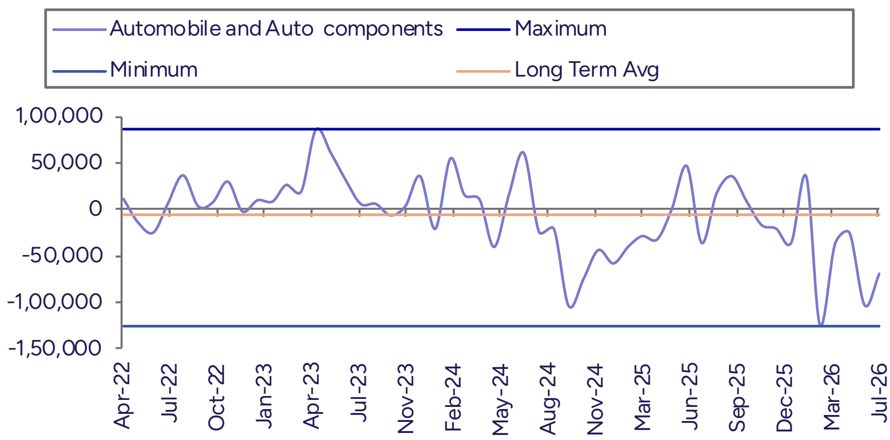
Exhibit 1: FPI/FII flows in equity segment for Jul'26

(INR Mn)	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Automobile and Auto components	-35,840	18,030	36,410	9,670	-16,420	-20,450	-35,940	35,860	-1,24,980	-54,790	-25,320	-1,03,680	-69,360
Capital goods	3,050	18,960	30,100	-6,820	24,950	-25,660	27,610	1,21,350	31,480	43,390	27,990	-40,280	-26,570
Chemicals	11,290	15,710	-3,830	-9,240	-11,780	-480	1,400	2,480	-2,320	-3,870	-6,100	-12,870	-1,140
Construction materials	3,290	24,750	-14,130	-12,920	-8,610	-16,740	-8,570	3,210	-31,440	-12,710	-16,410	-30,760	15,740
Consumer durables	-26,140	-19,690	-36,270	-17,560	-1,060	5,990	-10,500	-7,560	-29,020	800	-14,490	19,300	23,840
Consumer services	30,170	-4,580	-33,600	-34,620	-39,930	33,400	-55,130	-41,720	-21,410	-77,700	-19,950	12,290	73,610
FMCG	15,580	-10,970	-42,020	-42,590	-47,640	-58,440	-74,970	-19,510	-54,190	-32,050.00	-35,610	-55,370	-11,060
Financial services	-59,000	-2,32,880	9,920	1,32,790	-31,780	-1,05,250	-85,920	84,180	-6,06,550	-3,08,560	-2,31,410	33,710	19,750
Healthcare	-570	-14,170	-61,220	-31,040	-17,830	-29,940	-61,620	-3,290	-46,380	-69,260	1,830	-30,660	41,010
IT	-1,99,010	-1,12,850	-60,500	-21,940	-57,940	11,260	-18,350	-1,69,490	-18,740	-42,120	-19,110	-74,660	600
Media, entertainment & publication	-1,970	1,650	770	-460	-3,090	-3,200	-1,780	720	-170	-2,080	-1,220	-3,590	-2,890
Metals & mining	33,650	-6,600	18,400	31,470	-6,800	29,840	1,15,260	56,380	-31,650	12,180	66,970	-90,930	59,930
Oil, gas & consumable fuels	-32,720	-61,080	-7,740	91,290	71,690	23,560	-9,400	53,810	-41,290	-67,030	-89,780	-1,32,770	2,580
Power	620	-40,660	-26,930	9,650	-26,150	-27,530	-18,670	45,060	-2,300	55,570	-6,810	-63,200	-12,670
Realty	-39,330	-12,450	-22,590	-8,060	-8,090	-9,410	-26,550	7,340	-46,930	-21,230	-4,000	8,000	20,720
Services	34,570	23,510	-9,860	2,130	-9,800	-42,780	-19,710	14,910	-25,750	-9,530	72,040	28,940	24,050
Telecommunication	14,730	57,660	-24,220	21,600	1,43,260	2,340	-47,770	-18,810	-56,030	-44,000	-4,150	-3,470	-24,540
Textiles	2,760	-6,500	-1,580	-3,590	-3,260	-5,370	-2,750	-1,000	-3,190	-980	-730	950	2,480
Total	**-2,44,870**	**-3,62,160**	**-2,48,890**	**1,09,760**	**-50,280**	**-2,38,860**	**-3,33,360**	**1,63,920**	**-11,10,860**	**-6,33,970**	**-33,430**	**-5,39,050**	**1,36,080**

Source: Company, PL

Automobile and Auto Components

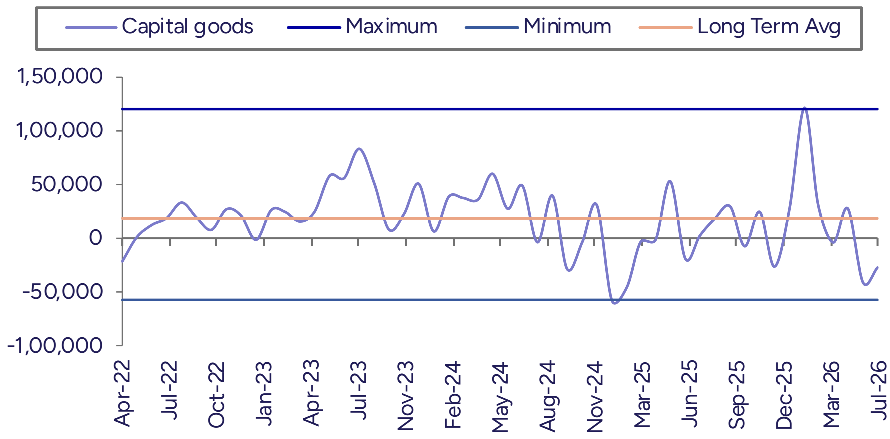
Exhibit 2: FII/FPI outflow INR69,360mn vs. LTA outflow INR8,109mn



Source: Company, PL

Capital Goods

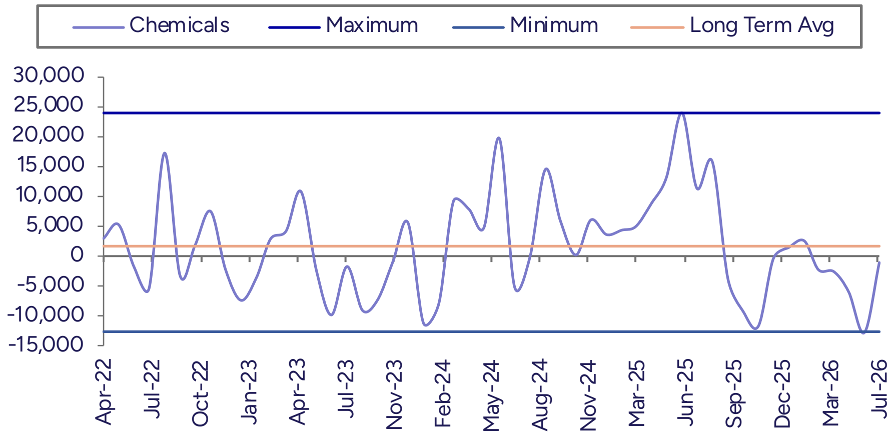
Exhibit 3: FII/FPI outflow INR26,570mn vs. LTA inflow INR17,860mn



Source: Company, PL

Chemicals

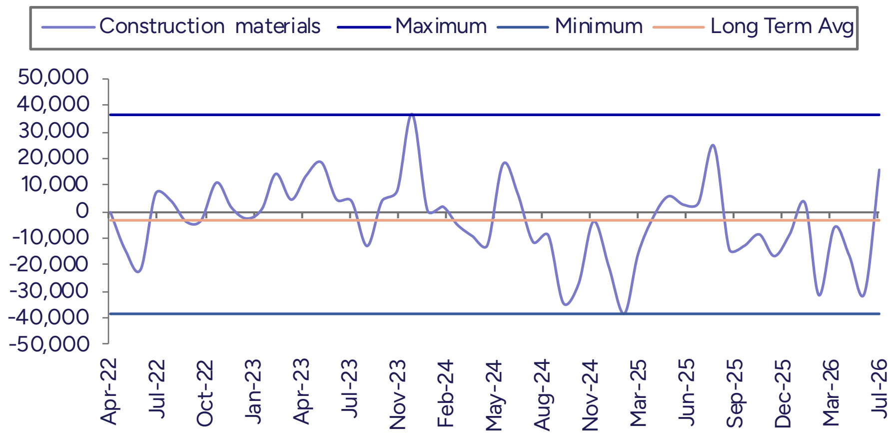
Exhibit 4: FII/FPI outflow INR1,140mn vs. LTA inflow INR1,678mn



Source: Company, PL

Construction Materials

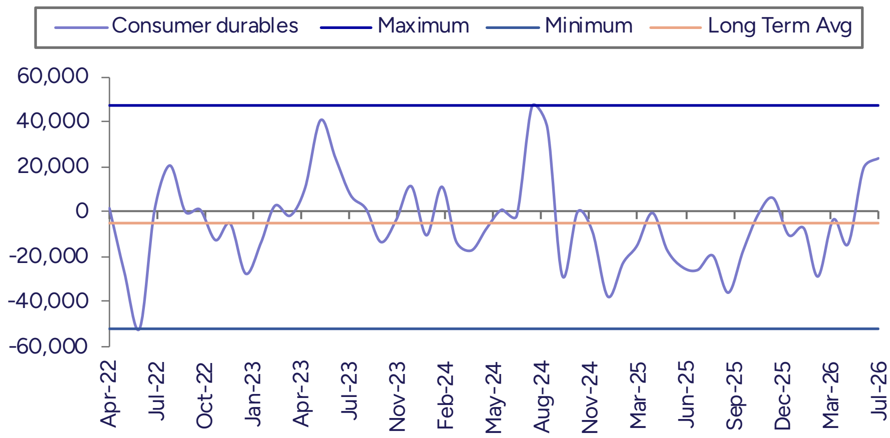
Exhibit 5: FII/FPI inflow INR15,740mn vs. LTA outflow INR4,483mn



Source: Company, PL

Consumer Durables

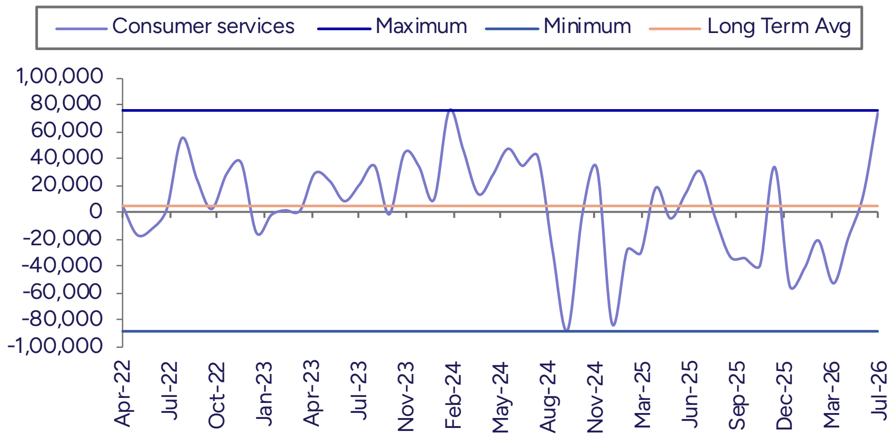
Exhibit 6: FII/FPI inflow INR23,840mn vs. LTA outflow INR13,842mn



Source: Company, PL

Consumer Services

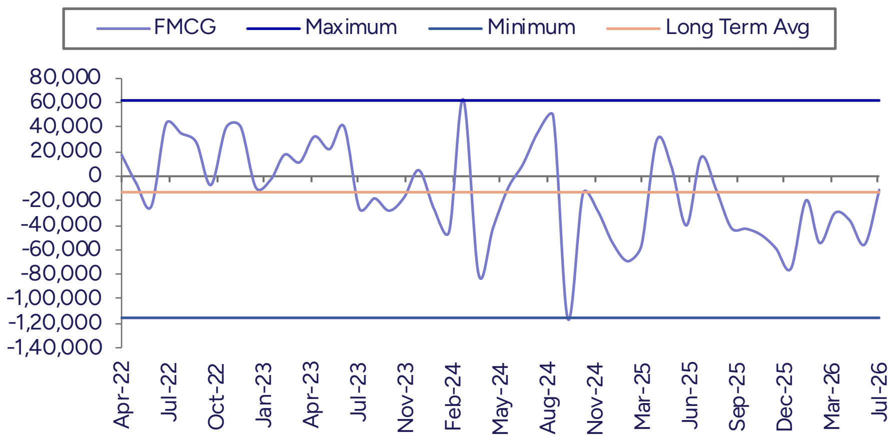
Exhibit 7: FII/FPI inflow INR73,610mn vs. LTA outflow INR18,043mn



Source: Company, PL

FMCG

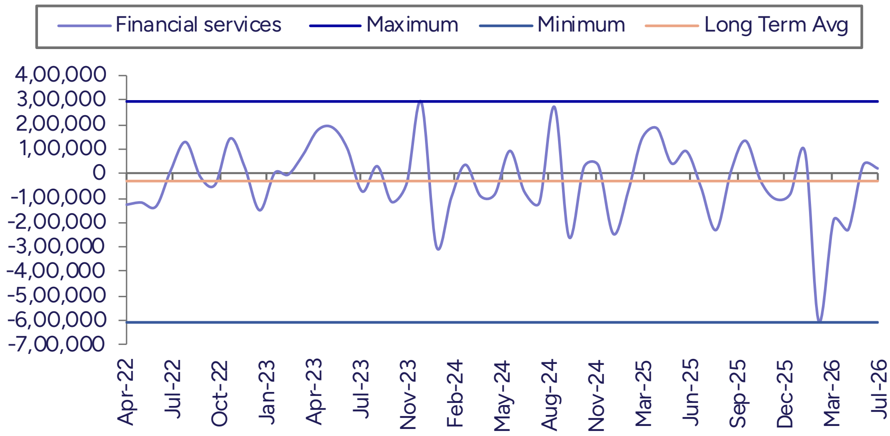
Exhibit 8: FII/FPI outflow INR11,060mn vs. LTA outflow INR31,108mn



Source: Company, PL

Financial Services

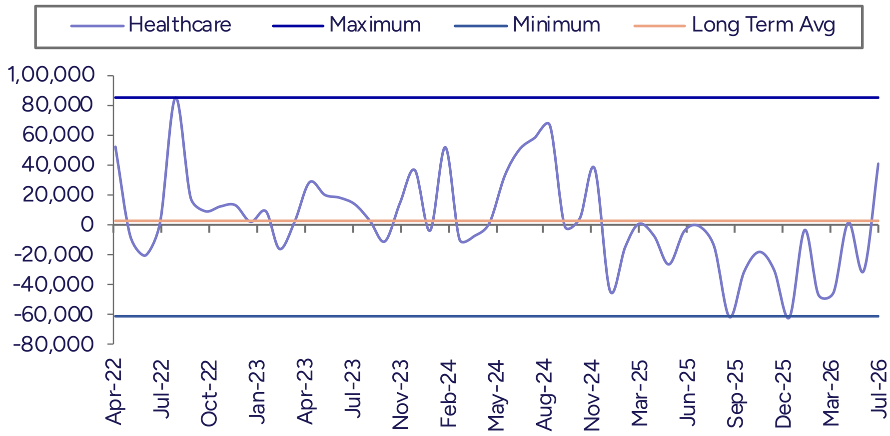
Exhibit 9: FII/FPI inflow INR19,750mn vs. LTA outflow INR74,687mn



Source: Company, PL

Healthcare

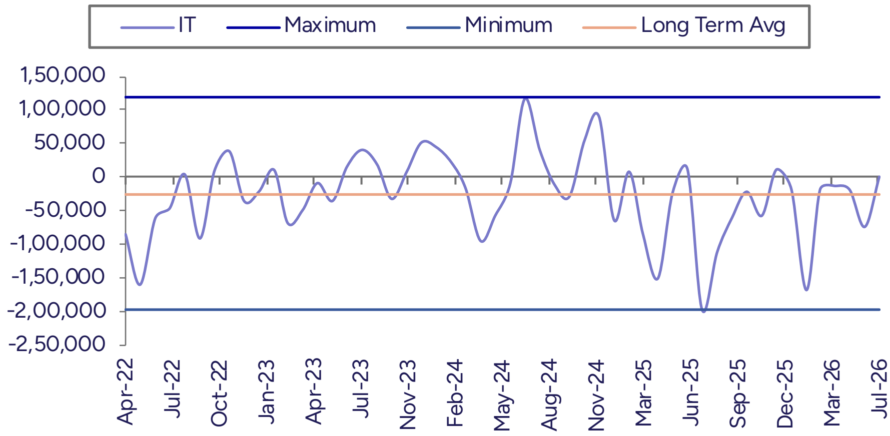
Exhibit 10: FII/FPI inflow INR41,010mn vs. LTA outflow INR27,085mn



Source: Company, PL

IT

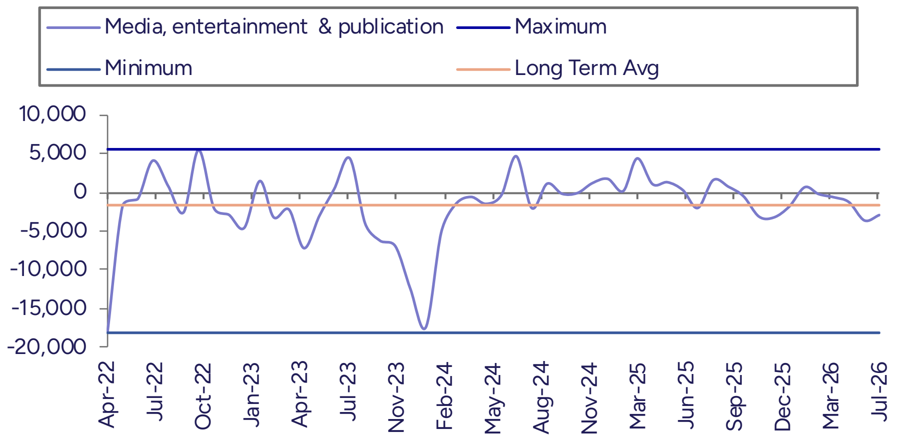
Exhibit 11: FII/FPI inflow INR600mn vs. LTA outflow INR57,766mn



Source: Company, PL

Media, Entertainment & Publication

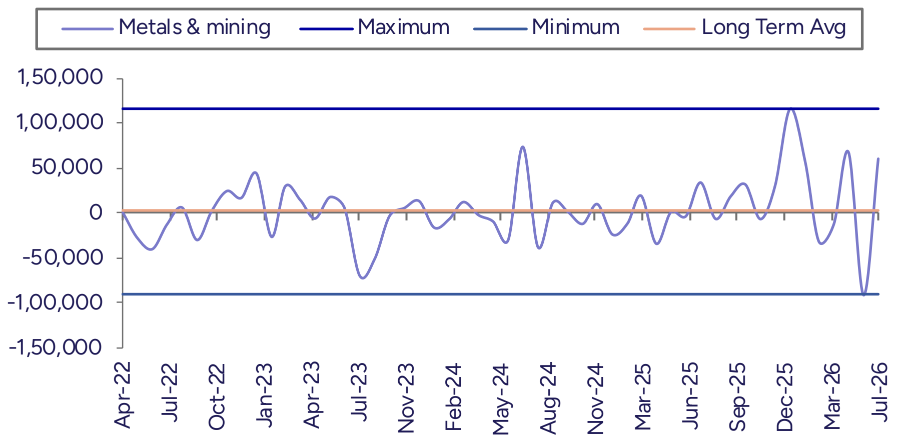
Exhibit 12: FII/FPI outflow INR2,890mn vs. LTA outflow INR1,171mn



Source: Company, PL

Metals & Mining

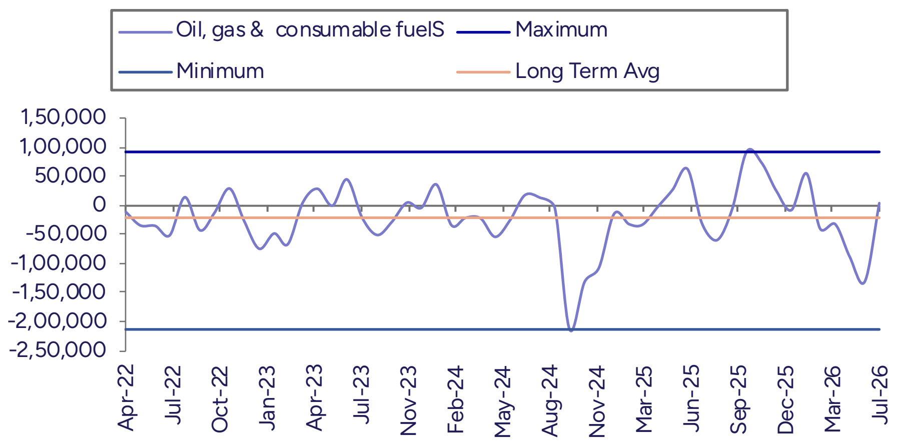
Exhibit 13: FII/FPI inflow INR59,930mn vs. LTA inflow INR17,572mn



Source: Company, PL

Oil, Gas & Consumable Fuels

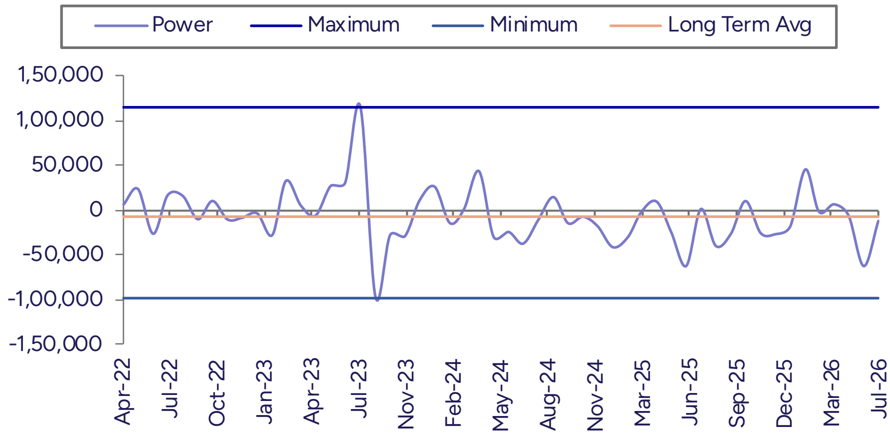
Exhibit 14: FII/FPI inflow INR2,580mn vs. LTA inflow INR1,987mn



Source: Company, PL

Power

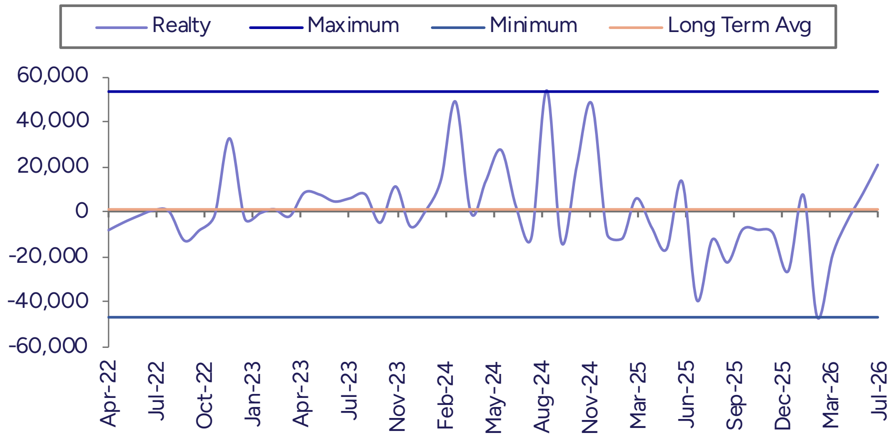
Exhibit 15: FII/FPI outflow INR12,670mn vs. LTA outflow INR13,510mn



Source: Company, PL

Realty

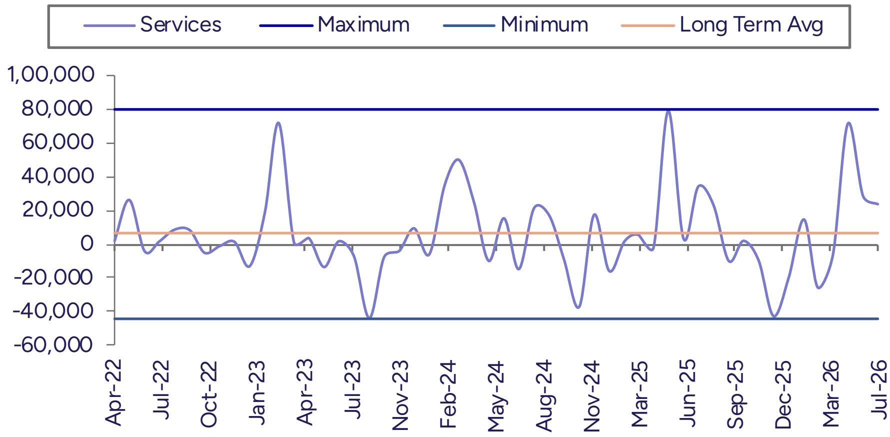
Exhibit 16: FII/FPI inflow INR20,720mn vs. LTA outflow INR13,397mn



Source: Company, PL

Services

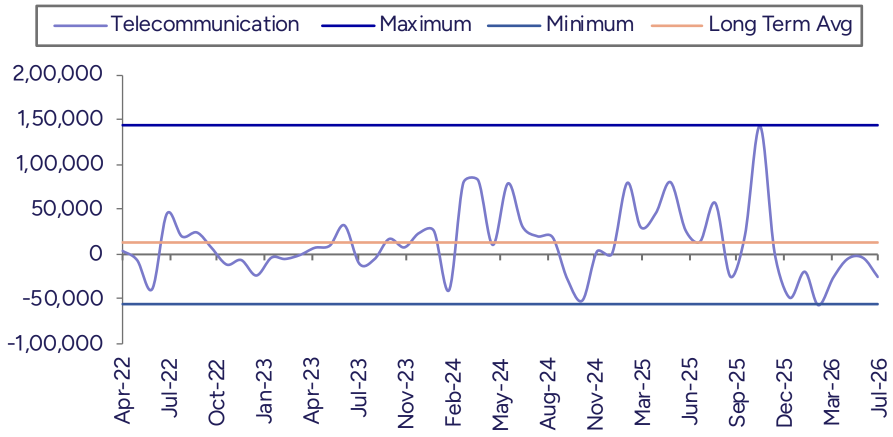
Exhibit 17: FII/FPI inflow INR24,050mn vs. LTA inflow INR11,849mn



Source: Company, PL

Telecommunication

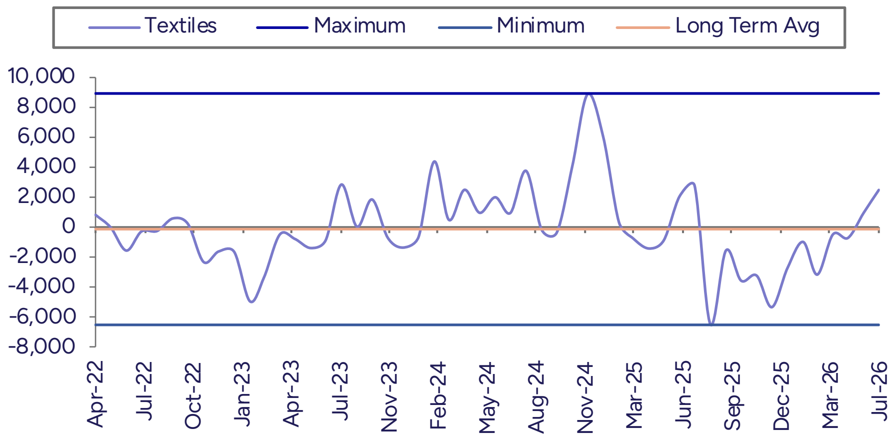
Exhibit 18: FII/FPI outflow INR24,540mn vs. LTA inflow INR14,652mn



Source: Company, PL

Textiles

Exhibit 19: FII/FPI inflow INR2,480mn vs. LTA outflow INR1,434mn



Source: Company, PL

Exhibit 20: Sector-wise quarterly FII weightage

Sectors (In %)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Abrasives	9.98	10.15	10.63	11.72	12.76	12.71	13.01	12.11	11.81	10.87	10.98	10.73	11.13
Agri	21.25	21.09	21.02	21.02	20.42	20.72	20.01	18.75	19.14	19.14	18.49	18.19	17.59
Alcohol	13.42	13.75	13.83	14.27	13.53	13.84	13.53	12.98	13.20	12.87	13.13	12.59	12.00
Automobile & Ancillaries	17.16	17.48	17.49	17.69	17.81	17.83	17.14	16.71	16.91	16.94	17.54	17.24	16.56
Aviation	19.76	20.29	18.70	23.66	24.43	25.39	24.83	25.11	27.31	28.44	24.99	21.64	20.32
Bank	27.82	32.27	32.40	31.36	31.06	30.95	30.43	29.98	30.21	29.85	29.92	27.37	26.19
Business Services	11.39	12.01	13.52	15.47	16.71	18.41	19.45	18.43	18.95	17.74	17.90	17.34	16.19
Capital Goods	9.25	9.69	10.13	10.45	10.70	11.21	11.28	11.50	11.45	11.59	11.57	11.87	11.88
Chemicals	11.88	12.09	12.02	11.56	11.63	11.62	11.23	10.92	11.19	11.34	11.42	11.24	11.29
Construction Materials	13.79	13.86	14.58	14.28	14.15	13.95	13.18	12.02	11.89	11.84	11.33	10.68	9.97
Consumer Durables	13.30	15.62	15.91	15.43	16.46	18.00	18.69	17.81	17.39	17.32	15.61	15.07	14.31
Crude Oil	18.33	18.45	18.42	18.40	17.98	17.70	16.05	15.84	16.00	15.69	16.30	16.28	14.95
Diamond & Jewellery	19.32	19.75	19.57	19.20	18.49	18.00	17.95	17.73	17.47	15.93	15.41	15.55	14.97
Diversified	10.50	10.41	10.72	10.89	11.71	11.82	11.60	11.53	11.82	12.21	12.32	12.66	12.43
Electricals	11.88	14.32	15.29	14.82	15.62	15.71	14.94	12.86	13.28	14.40	14.60	16.61	17.15
Ferro Manganese	8.90	9.24	9.18	8.86	9.32	11.02	11.08	9.74	10.26	10.38	10.36	10.61	10.22
Finance	16.36	17.69	18.01	18.03	18.01	18.08	18.00	18.04	18.17	17.92	17.56	17.38	17.78
FMCG	20.72	20.76	20.55	19.72	19.02	19.41	18.44	17.74	17.19	17.08	16.47	15.94	15.39
Gas Transmission	14.85	13.98	13.19	13.13	13.60	14.71	13.61	12.99	13.22	12.61	12.79	12.34	13.63
Healthcare	17.72	17.92	18.06	18.05	18.06	18.69	18.92	18.89	18.68	18.38	18.06	17.59	16.71
Hospitality	11.05	11.25	11.64	12.58	16.38	16.20	16.05	18.95	19.47	19.14	17.36	15.96	14.59
Inds. Gases & Fuels	15.53	15.17	12.17	11.96	12.13	12.46	12.90	13.18	13.22	12.71	11.82	12.17	11.81
Infrastructure	22.72	23.00	22.81	20.92	20.04	18.10	17.66	16.85	16.46	16.66	17.21	16.51	16.77
Insurance	10.83	10.76	10.80	10.38	10.02	9.93	9.55	9.51	9.48	9.43	9.26	8.98	8.59
Iron & Steel	16.15	16.56	16.60	16.44	16.52	16.60	16.27	16.18	15.86	16.02	15.90	16.36	16.64
IT	19.89	19.90	20.00	20.09	19.69	19.91	20.17	19.82	19.35	17.95	17.68	16.86	16.04
Logistics	18.09	16.33	16.56	16.63	16.72	16.24	15.27	14.88	15.19	15.23	14.48	14.58	16.43
Media & Entertainment	18.48	18.17	15.40	12.27	12.02	12.06	12.50	13.31	13.61	14.06	13.52	13.15	11.43
Mining	8.51	7.61	8.51	8.94	8.94	9.49	8.97	8.27	8.69	8.77	9.00	9.22	10.69
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.87	6.07	6.03	5.89	5.36
Non - Ferrous Metals	12.36	12.53	12.61	11.98	12.39	13.24	13.42	13.65	13.39	13.81	14.44	15.70	16.09
Plastic Products	16.00	19.49	20.37	20.97	21.72	21.99	20.95	19.74	19.20	17.15	15.89	14.63	14.36
Power	14.81	15.96	15.44	15.53	15.33	15.17	14.80	14.33	13.82	13.27	13.02	13.02	13.00
Ratings	7.17	7.25	7.19	7.20	7.17	7.22	7.55	7.69	8.08	7.81	7.67	7.18	6.38
Realty	19.22	19.51	19.48	20.26	20.97	21.41	21.88	21.36	21.28	19.93	19.72	18.36	18.02
Retailing	22.45	22.65	22.77	23.10	23.33	23.23	21.10	19.92	19.90	19.46	18.63	17.98	17.01
Ship Building	3.82	4.12	3.42	3.20	3.29	2.40	2.26	2.69	3.37	2.49	2.23	2.37	2.25
Telecom	18.13	18.30	18.88	19.74	21.60	22.02	21.29	22.07	22.70	22.97	23.94	23.13	22.74
Textile	10.24	10.63	10.26	10.13	10.09	10.47	11.03	11.20	11.30	11.00	10.32	9.83	9.93
Trading	18.30	14.62	15.01	14.97	12.99	13.16	13.33	13.44	13.43	13.50	13.52	13.09	11.75

Source: Company, PL   *Note - Sector classification is as per Aceequity*

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BUY	:	> 15%
Accumulate	:	5% to 15%
Hold	:	+5% to -5%
Reduce	:	-5% to -15%
Sell	:	< -15%
Not Rated (NR)	:	No specific call on the stock
Under Review (UR)	:	Rating likely to change shortly

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