

Quant

IPO Lock-In Monitor

Fortnightly Review of Anchor Lock-In Releases and Post-Listing Stock Performance

Between 15 October and 30 October 2026, 22 companies are scheduled for an anchor lock-in expiry, with 17 companies under the 30-day lock-in period and 5 companies under the 90-day lock-in period. Across the upcoming 30-day expiries, the proportion of shares becoming eligible for trading ranges from approximately 7% to 22% of the respective companies' total shares, with most companies around 15% of total shares.

Among the 17 upcoming 30-day expiries, Elevate Campuses has the highest proportion of shares becoming eligible for trading at approximately 22% of total shares, followed by Steamhouse India, LCC Projects, Karamtara Engineering, Veegaland Developers, Manika Plastech, Hero Motors, Jindal Supreme (India), National Stock Exchange of India, Sonaselection India, Varmora Granito, Adroit Industries (India), Swastika Infra, A-One Steels India and Moneyview at approximately 15% each. SS Retail follows at approximately 13%, while ArMee Infotech, at approximately 7%, has the lowest proportion among the upcoming 30-day expiries.

Stock performance across the upcoming 30-day unlocks remains mixed, with 9 of the 17 companies currently trading above their IPO issue prices. Hero Motors is the strongest performer at approximately 89% above its issue price, followed by Moneyview (+83%), Jindal Supreme (India) (+80%), SS Retail (+66%), Steamhouse India (+59%), Karamtara Engineering (+58%) and Adroit Industries (India) (+51%). Manika Plastech (+25%) and A-One Steels India (+1%) are also trading above their respective issue prices. In contrast, Swastika Infra (-42%), ArMee Infotech (-32%), Elevate Campuses (-10%), Varmora Granito (-10%), Veegaland Developers (-5%), National Stock Exchange of India (-3%), LCC Projects (-2%) and Sonaselection India (-1%) are currently trading below their IPO issue prices.

On the 90-day lock-in side, SBI Funds Management, Caliber Mining & Logistics, Indo-MIM, Lohia Corp and Xtranet Technologies are scheduled to reach their respective expiries during the period. The shares becoming eligible for trading represent approximately 14%–22% of total shares across these companies. Stock performance within this group remains largely positive, with four of the five companies trading above their respective IPO issue prices. Indo-MIM is the strongest performer at approximately 164% above its issue price, followed by Xtranet Technologies (+127%), Lohia Corp (+48%) and Caliber Mining & Logistics (+25%). In contrast, SBI Funds Management is currently trading approximately 13% below its IPO issue price.

* Exact number of shares eligible for trading under the 30-day and 90-day lock-in periods is provided in the below table.

For detailed anchor list kindly click on the link below

[LockIN List IPO-9-10-26-PL](#)

Exhibit 1: Anchor Allocation and Lock-In Expiry Overview

Company	Anchor Bid Opening Date	Anchor Lock In open date (30 days)	Anchor Lock In open date (90 days)	Anchor Issue Price (Rs.)	Issue Amount (Rs.cr.) (approx)	Total No. Of Shares	Total No. of shares allotted to Anchor Investors	No. of shares locked in for 30 days	% of No. of shares locked in for 30 days	No. of shares locked in for 90 days	% of No. of shares locked in for 90 days
SBI Funds Management Ltd.	13-Jul-26	17-Aug-26	15-Oct-26	574	9,795.32	17,09,56,631	4,63,93,095	2,31,96,541	14	2,31,96,554	14
Caliber Mining & Logistics Ltd.	16-Jul-26	21-Aug-26	21-Oct-26	424	450.00	1,06,13,206	31,83,961	15,91,978	15	15,91,983	15
Indo-MIM Ltd.	22-Jul-26	27-Aug-26	26-Oct-26	485	3,812.11	7,86,18,857	2,35,25,656	1,17,62,828	15	1,17,62,828	15
Lohia Corp Ltd.	22-Jul-26	27-Aug-26	26-Oct-26	425	1,101.28	2,59,31,407	1,15,79,133	57,89,560	22	57,89,573	22
Xtranet Technologies Ltd.	22-Jul-26	31-Aug-26	26-Oct-26	127	166.80	1,31,34,000	39,40,200	19,70,100	15	19,70,100	15
Steamhouse India Ltd.	08-Sep-26	15-Oct-26	14-Dec-26	81	414.00	5,11,11,110	1,53,33,332	76,66,665	15	76,66,667	15
LCC Projects Ltd.	08-Sep-26	16-Oct-26	15-Dec-26	146	427.14	2,92,56,232	87,76,869	43,88,434	15	43,88,435	15
Karamtara Engineering Ltd.	08-Sep-26	15-Oct-26	14-Dec-26	254	875.00	3,44,48,817	1,03,34,644	51,67,316	15	51,67,328	15
Veegaland Developers Ltd.	09-Sep-26	19-Oct-26	16-Dec-26	140	210.00	1,50,00,000	45,00,000	22,49,999	15	22,50,001	15
Manika Plastech Ltd.	10-Sep-26	19-Oct-26	17-Dec-26	43	125.50	2,91,86,045	87,55,813	43,77,905	15	43,77,908	15
Hero Motors Ltd.	15-Sep-26	22-Oct-26	21-Dec-26	84	1,000.00	11,90,47,618	3,57,14,284	1,78,57,139	15	1,78,57,145	15
Jindal Supreme (India) Ltd.	15-Sep-26	22-Oct-26	21-Dec-26	93	124.88	1,34,28,000	40,28,400	20,14,198	15	20,14,202	15
SS Retail Ltd.	15-Sep-26	22-Oct-26	21-Dec-26	424	500.00	1,34,28,000	34,52,829	17,26,410	13	17,26,419	13
National Stock Exchange of India Ltd.	16-Sep-26	22-Oct-26	21-Dec-26	1,785	22,562.71	12,64,36,651	3,77,93,739	1,88,96,867	15	1,88,96,872	15
Sonaselection India Ltd.	16-Sep-26	23-Oct-26	22-Dec-26	99	141.57	1,43,00,000	42,90,000	21,45,000	15	21,45,000	15
Varmora Granito Ltd.	21-Sep-26	26-Oct-26	24-Dec-26	148	708.02	4,78,39,255	1,43,51,775	71,75,885	15	71,75,890	15
Adroit Industries (India) Ltd.	22-Sep-26	28-Oct-26	28-Dec-26	134	150.71	1,12,47,000	33,74,100	16,87,049	15	16,87,051	15
Elevate Campuses Ltd.	22-Sep-26	28-Oct-26	28-Dec-26	362	2,100.00	5,80,11,049	2,61,04,972	1,30,52,479	22	1,30,52,493	23
Swastika Infra Ltd.	22-Sep-26	28-Oct-26	28-Dec-26	185	160.87	86,95,945	26,08,782	13,04,390	15	13,04,392	15
ArMee Infotech Ltd.	22-Sep-26	29-Oct-26	28-Dec-26	375	300.00	80,00,000	10,65,000	5,32,500	7	5,32,500	7
A-One Steels India Ltd.	23-Sep-26	30-Oct-26	29-Dec-26	405	405.00	1,00,05,111	29,85,160	14,92,578	15	14,92,582	15
Moneyview Ltd.	23-Sep-26	30-Oct-26	29-Dec-26	34	1,091.68	32,10,82,435	9,63,24,729	4,81,62,358	15	4,81,62,371	15

Source: Company, PL

Exhibit 2: Post-IPO Stock Performance Snapshot

Company	Opening Date	Listing Date	ISIN	BSE Scrip Code	NSE Symbol	Issue Price (Rs.)	Close Price on Listing (Rs.)	% Gain/Loss (Issue price v/s close price on Listing)	Current Price	% Gain/Loss (Issue price v/s Current Price)
SBI Funds Management Ltd.	14-Jul-26	21-Jul-26	INE640G01020	544829	SBIFUNDS	574	610	6.2	500	-12.9
Caliber Mining & Logistics Ltd.	17-Jul-26	24-Jul-26	INE11XY01018	544833	CMLL	424	528	24.6	529.05	24.8
Xtranet Technologies Ltd.	23-Jul-26	30-Jul-26	INE0NG701011	544838	XTRANET	127	129	1.7	288.8	127.4
Indo-MIM Ltd.	23-Jul-26	30-Jul-26	INE084101034	544837	INDOMIM	485	742	52.9	1278.8	163.7
Lohia Corp Ltd.	23-Jul-26	30-Jul-26	INE0QJW01029	544839	LCL	425	495	16.4	629.55	48.1
Steamhouse India Ltd.	09-Sep-26	17-Sep-26	INE0FRO01022	544914	STEAMHOUSE	81	95	16.7	128.49	58.6
Karamtara Engineering Ltd.	09-Sep-26	17-Sep-26	INE590T01012	544917	KARAMTARA	254	320	26.0	402.05	58.3
LCC Projects Ltd.	09-Sep-26	17-Sep-26	INE1FPN01026	544918	LCCPROJECT	146	189	29.5	143.55	-1.7
Veegaland Developers Ltd.	10-Sep-26	18-Sep-26	INE1JTV01015	544923	VEEGALAND	140	154	10.0	133.65	-4.5
Manika Plastech Ltd.	11-Sep-26	21-Sep-26	INE0KWF01020	544929	MANIKA	43	43	0.0	53.86	25.3
Hero Motors Ltd.	16-Sep-26	23-Sep-26	INE012G01022	544936	HEROMOTORS	84	82	-2.4	158.66	88.9
Jindal Supreme (India) Ltd.	16-Sep-26	23-Sep-26	INE1DLO01028	544935	JSIPL	93	120	29.0	167.73	80.4
SS Retail Ltd.	16-Sep-26	23-Sep-26	INE1EQW01028	544934	SSRETAIL	424	624	47.2	705.4	66.4
Sonaselection India Ltd.	17-Sep-26	24-Sep-26	INE0LLZ01011	544938	SONA	99	102	3.3	98	-1.0
National Stock Exchange of India Ltd.	17-Sep-26	24-Sep-26	INE721I01024	544937	NSE	1785	1800	0.8	1731.15	-3.0
Varmora Granito Ltd.	22-Sep-26	29-Sep-26	INE0M5301040	544942	VARMORA	148	155	4.7	133.4	-9.9
Adroit Industries (India) Ltd.	23-Sep-26	30-Sep-26	INE505M01015	544950	ADROITIND	134	235	75.4	201.83	50.6
Elevate Campuses Ltd.	23-Sep-26	30-Sep-26	INE147X01013	544945	ELEVATE	362	355	-1.9	324.35	-10.4
ArMee Infotech Ltd.	23-Sep-26	30-Sep-26	INE0TWE01016	544951	ARMEE	375	375	0.0	254.55	-32.1
Swastika Infra Ltd.	23-Sep-26	30-Sep-26	INE1QJA01015	544949	SWASTIKAIN	185	200	8.1	107.85	-41.7
Moneyview Ltd.	24-Sep-26	01-Oct-26	INE0PTN01011	544953	MONEYVIEW	34	55	61.8	62.32	83.3
A-One Steels India Ltd.	24-Sep-26	01-Oct-26	INE0OTC01025	544952	AONESTEELS	405	455	12.4	408.35	0.8

Source: Company, PL

PL's Recommendation Nomenclature (Absolute Performance)

BUY	: > 15%
Accumulate	: 5% to 15%
Hold	: +5% to -5%
Reduce	: -5% to -15%
Sell	: < -15%
Not Rated (NR)	: No specific call on the stock
Under Review (UR)	: Rating likely to change shortly

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