

DIRECT CREDIT FORM

PL Client Code: _____

Cheque Print Name of Client (refer Note 1): _____

To,
Prabhudas Lilladher Pvt. Ltd.
3rd floor, Sadhana House
570, P. B. Marg, Worli,
Mumbai 400 018.

Dear Sir(s),

Sub: Authorization for effecting Funds Payout by direct credit by way of NEFT/ RTGS/Fund Transfer.

I/We hereby authorize you to effect direct credit by way of NEFT/RTGS/ Funds Transfer to our bank account detailed below towards any funds payout due to us.

Client Name as per Bank's Records	
Bank Name	
Branch Name	
Bank A/c No	
Nature of A/c:	Current A/c <input type="checkbox"/> Savings Bank A/c <input type="checkbox"/>
Bank's IFSC Code	
Bank's MICR Code	

I enclose herewith the latest bank statement as supporting document mentioning my name as the account holder (refer Note 2). A cancelled **cheque in original** for the above account is enclosed for your verification of relevant details.

I agree and understand that Prabhudas Lilladher Pvt Ltd (herein after mentioned as "PL") would be free to decide the mode of payment viz. either as direct credit to my bank account mentioned above by way of NEFT/RTGS/Fund Transfer or by way of Account Payee Cheque in my favor as per cheque print name registered with you.

I agree that PL shall have the sole discretion to decide on the date of commencement of the direct fund transfer facility by way of NEFT/RTGS/Fund Transfer as mentioned above.

I agree to communicate without any delay any change in my bank account for the above-mentioned purpose. I agree to send a fresh request for replacement of my bank a/c subject to the above terms.

I agree that if any funds are moved to my account that are not due to me for any reasons including but not limited to an error or fraud, I undertake to immediately return the funds to you.

I am solely responsible for any losses and/or delayed credit arising out of any mistake by me in quoting Bank account number and my name, bank name, branch name & IFSC code or updating you for any changes therein.

Yours faithfully



Signature of the Client*

Date:

*To be signed by the Client only and not by his or her POA Holder.

Notes

1. Cheque Print name must be identical with Name of Client registered with Prabhudas Lilladher Pvt Ltd (PL). If no cheque print name is mentioned, Cheque will be printed with Client name as registered with PL.
2. Applicable only when your name is not printed on the cheque, Your address shown in the copy of bank statement should be identical to the address declared by you to PL.
3. If there is a mismatch in the name and/or address, give due reason thereof along with other supporting documents. PL Reserves the right to reject the request for NEFT/RTGS/Fund Transfer in case of mismatches in name and/or address.