Technical Newsletter

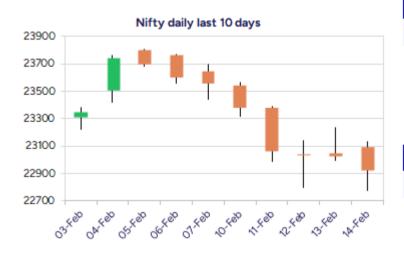
From PL Technical Desk

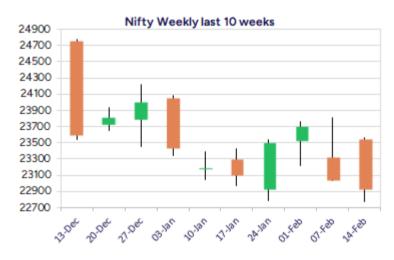


Date: 17th Feb 2025

* Sensex 77939.21 - 199.76

* Nifty 22929.25 - 102.15





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 49099.45 - 260.40

Market Preview

Nifty retest 22800 zone; ends below 23000 level

Nifty with weak bias once again retested the 22800 zone with pessimism creeping in and sentiment precariously placed. BankNifty amid volatility witnessed a slide with pressure building up and managed to close above the 49000 zone. The advance decline turned weak with a ratio of 1:4 at close.

Market Forecast

Nifty daily range 22700-23200

Nifty plunged significantly after the opening session to retest the 22800 zone for the third time and witnessed a decent pullback to close above the 22900 level with some hopes sustained for upward movement of the index. The index is subjected to selling pressure with the overall bias weakened and as mentioned earlier, it would need a decisive breach above the 23300-23350 zone to establish conviction and anticipate for further rise.

BankNifty in a similar pattern, amid volatility slipped down to 48700 zone once again, from where a pullback witnessed, managed to end the session above the 49000 zone with hopes kept alive for recovery in the coming sessions. The index has the resistance barrier near the 49800 level which needs to be breached decisively in order to establish conviction and anticipate for further rise.

The support for the day is seen at 22700 levels while the resistance is seen at 23200 levels. BankNifty would have the daily range of 48600-49700 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22929.25	-0.44%	-5	23140.40	22587	22758	22946	23117	23305
	Weekly	22929.25	-2.68%	-1	23209.30	22297	22613	23091	23407	23885
	Monthly	23508.40	-0.58%	-4	26209.65	22068	22788	23507	24228	24947
	Daily	49099.45	-0.53%	-5	49611.25	48264	48682	49137	49555	50011
Bank Nifty	Weekly	49099.45	-2.11%	-1	49065.75	47889	48494	49325	49930	50761
	Monthly	49587.20	-2.50%	-4	53427.15	45873	47730	49701	51559	53530
	Daily	75939.21	-0.26%	-5	76576.15	74911	75425	75954	76468	76997
Sensex	Weekly	75939.21	-2.47%	-1	76750.60	73931	74935	76392	77396	78854
	Monthly	77500.57	-0.82%	-4	85623.60	72808	75154	77614	79960	82419



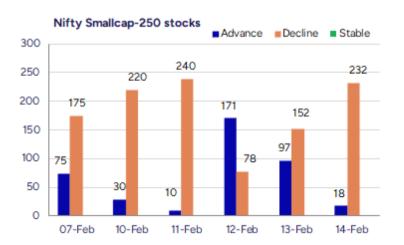
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
ADANIPOWER	488.65	2	497.25
AUROPHARMA	1131.35	1	1167.9
BERGEPAINT	478.3	2	482.35
CASTROLIND	196.6	13	208.5
CHOLAFIN	1376	1	1384.15
CIPLA	1459.45	1	1460.2
DRREDDY	1197.05	2	1215.4
ENGINERSIN	160.48	2	164.65
FSL	352.4	7	355.35
GRASIM	2431.3	1	2489.25
INDIAMART	2124.6	1	2176.25
INDIGO	4223.3	1	4360.5

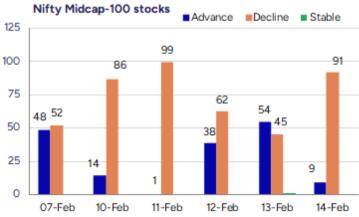
D	aily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
JSWSTEELLTD	964.6	1	966.35
KOTMAHBNK	1952.4	2	1958.8
KTKBANK	176.56	7	179.1
MUTHOOTFIN	2254.9	1	2256.8
NATIONALUM	181.63	1	190.95
SAIL	105.71	2	106
SUNPHARMA	1700.5	1	1710.75
WABAG	1385.25	13	1422.05

* Trends turned Down after a significant period

* Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)									
	Gainers				Losers				
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume		
Natural Capsule	249.55	2	6543	Macpower	978.45	-20	276417		
Jubilant Agri	1510.4	1	458	Concord Enviro	522.35	-20	934736		
Godfrey Phillip	5999.5	20	2954946	Senco Gold	366.65	-17.98	2709413		
Nitiraj Enginee	272.94	14.97	326417	Network People	1810	-17.7	327300		
Ingersoll Rand	3532.55	11.32	87953	Sandesh	1181	-15.83	12072		
TCPL Packaging	3484.75	8.54	72803	Deepak Nitrite	1945.2	-13.09	2242945		
Aarti Drugs	411.5	7.47	480904	Concord Biotech	1837.5	-12.98	314002		







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

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Nifty Bank Index, 10, NSE 049,485.65 H49,592.95 L48,719.75 C49,099.45 1.272 (58,490.30)	INR 58,000.00
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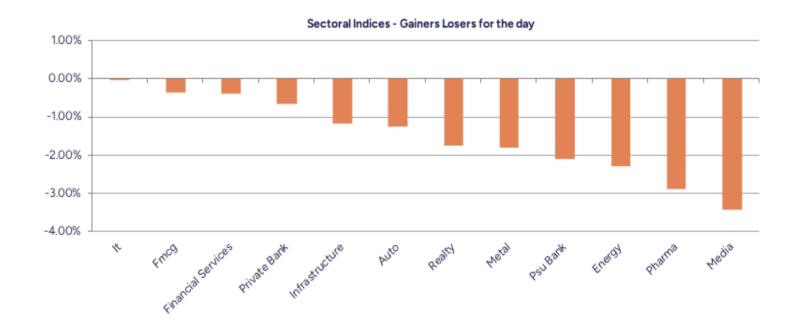


Breakouts - Cross above 200 DMA									
Company Name	LCP	Change %	200 DMA						
Godfrey Phillip	5999.5	14.89	5222.06						
Nitiraj Enginee	272.94	14.45	238.49						
Sundaram Fin	4565.2	0.27	4553.04						

Breakdo	own - Cross be	elow 200 DM/	A
Company Name	LCP	Change %	200 DMA
Concord Biotech	1692.3	-8.58	1851.04
Campus	268.6	-7.54	290.49
Fiberweb India	43.79	-7.40	47.29
DCW	73.86	-7.34	79.71
KFin Tech	924.85	-7.32	997.91
Pricol	452.9	-7.31	488.6
Welspun Enter	494.65	-6.02	526.31
Urban Enviro Wa	218	-6.01	231.93
Capacite Infra	337.65	-5.71	358.1
Saregama India	486.75	-5.58	515.51
Renaissance	130.38	-5.43	137.87
Manappuram Fin	178.15	-5.37	188.25
Marksans Pharma	230.69	-4.88	242.52
Indo Tech Trans	2113.7	-4.77	2219.62
Signpost India	268.65	-4.73	282
HRH Next	66.15	-4.72	69.43
Krebs Biochem	82.06	-4.63	86.04
BLS Internation	375.3	-4.52	393.06

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE			Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume	
Macpower	978.45	-20	283025	7721	3565	Nitiraj Enginee	272.94	218.89	24.69	326417	
Emkay Taps	411	-4.64	44550	1560	2756	Indo Count	321.8	269.65	19.34	934857	
WE WIN	59.92	-19.17	133683	4848	2658	Godfrey Phillip	5999.5	5125.95	17.04	2954946	
BEW Engineering	167.35	-2.48	28000	1125	2389	EMA Partners In	125.3	107.3	16.78	157000	
Sikko Industrie	64.74	-9.76	650168	29809	2081	Norben Tea	36.54	31.58	15.71	24261	
A B Infrabuild	85.28	-6.97	307994	15200	1926	Jalan Transolut	11.85	10.3	15.05	108000	
Senco Gold	357.6	-20	4731712	304379	1455	Zenithexpo	326.4	284.6	14.69	25485	
Sky Gold	368	-2.27	382771	25989	1373	Tribhovandas	195.76	170.86	14.57	1098520	
Anupam	684.8	2.45	1031832	77852	1225	Pulz Electronic	56.4	49.3	14.4	20000	
Jash Engineerin	544	-4	316541	26774	1082	Udayshivakumar	47.57	41.92	13.48	198939	
Medico Remedies	66.7	-3.7	3223926	289862	1012	Pearl Global In	1422.25	1261.7	12.72	175853	
Redington	245.56	0.41	9984887	939548	963	TCPL Packaging	3484.75	3103.05	12.3	72803	
Network People	1850	-15.88	415450	39840	943	Ingersoll Rand	3532.55	3187.45	10.83	87953	
Diamond Power	90.16	-5	69674	6800	925	Shree Rama News	22.43	20.28	10.6	244385	
Godfrey Phillip	5999.5	20	2946682	292984	906	Shree Pushkar	307.8	278.65	10.46	168443	
Vakrangee	16.6	5	34575563	3454529	901						
Jai Balaji Ind	142.47	-3.51	539671	54390	892						
Deepak Nitrite	1902.6	-15	5603417	585885	856						
Mono Pharmacare	24.25	-3.96	328000	35200	832						
Sintercom India	125.1	-2.96	192328	20827	823						

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23031.40	-13.85	-0.06%	2657.07	25218.74	26277.35	12.35%	21281.45	8.22%	-0.18%	5.99%
ADANIENT	2237.45	-116.00	-4.93%	25.52	585.98	3743.90	40.24%	2025.00	10.49%	5.77%	-25.96%
ADANIPORTS	1107.90	-21.05	-1.86%	37.64	426.80	1621.40	31.67%	995.65	11.27%	5.84%	-10.74%
APOLLOHOSP	6365.95	-8.60	-0.13%	6.36	405.94	7545.35	15.63%	5693.20	11.82%	-6.80%	-5.13%
ASIANPAINT	2232.00	3.75	0.17%	9.22	206.21	3394.90	34.25%	2185.70	2.12%	-1.08%	-25.02%
AXISBANK	1008.50	1.60	0.16%	63.48	641.33	1339.65	24.72%	933.50	8.03%	-4.04%	-5.96%
BAJAJ-AUTO	8665.50	-46.10	-0.53%	2.07	180.22	12774.00	32.16%	7811.95	10.93%	1.34%	10.03%
BAJAJFINSV	1842.35	53.65	3.00%	40.70	748.44	2029.90	9.24%	1419.05	29.83%	6.84%	14.08%
BAJFINANCE	8401.00	186.95	2.28%	18.00	1513.81	8662.80	3.02%	6187.80	35.77%	14.87%	24.39%
BEL	261.15	2.00	0.77%	180.17	473.59	340.50	23.30%	171.75	52.05%	-0.17%	46.74%
BHARTIARTL	1710.60	-0.95	-0.06%	53.56	919.90	1779.00	3.84%	1097.65	55.84%	7.16%	53.11%
BPCL	255.45	-0.15	-0.06%	55.15	142.00	376.00	32.06%	242.20	5.47%	-3.66%	-56.26%
BRITANNIA	4874.00	-44.30	-0.90%	3.42	167.70	6469.90	24.67%	4641.00	5.02%	-0.18%	-1.27%
CIPLA	1474.80	25.60	1.77%	18.80	278.42	1702.05	13.35%	1317.25	11.96%	0.69%	-0.59%
COALINDIA	361.60	1.25	0.35%	37.12	134.97	543.55	33.47%	351.55	2.86%	-0.70%	-20.34%
DRREDDY	1222.80	6.95	0.57%	44.47	544.56	1421.49	13.98%	1120.00	9.18%	-8.93%	-80.81%
EICHERMOT	4808.05	-41.40	-0.85%	5.72	277.36	5575.50	13.76%	3672.00	30.94%	-1.82%	25.82%
GRASIM	2477.05	-7.90	-0.32%	7.09	177.60	2877.75	13.92%	2027.50	22.17%	8.60%	20.39%
HCLTECH	1704.80	-12.50	-0.73%	18.38	314.88	2012.20	15.28%	1235.00	38.04%	-13.68%	3.10%
HDFCBANK	1698.95	-7.85	-0.46%	63.01	1073.02	1880.00	9.63%	1363.55	24.60%	4.66%	22.40%
HDFCLIFE	629.30	0.15	0.02%	28.08	177.58	761.20	17.33%	511.40	23.05%	4.90%	6.72%
HEROMOTOCO	3952.05	-63.70	-1.59%	5.57	221.77	6246.25	36.73%	3945.10	0.18%	-0.69%	-15.37%
HINDALCO	604.40	5.50	0.92%	44.15	265.96	772.65	21.78%	496.35	21.77%	6.24%	17.41%
HINDUNILVR	2319.60	-12.90	-0.55%	13.35	310.83	3035.00	23.57%	2172.05	6.79%	-4.83%	-2.57%
ICICIBANK	1248.50	-3.30	-0.26%	72.64	911.32	1362.35	8.36%	1000.30	24.81%	1.79%	22.75%
INDUSINDBK	1049.95	10.30	0.99%	45.40	474.75	1576.35	33.39%	923.70	13.67%	10.40%	-28.98%
INFY	1840.65	-22.50	-1.21%	52.38	969.61	2006.45	8.26%	1358.35	35.51%	-5.05%	10.60%
ITC	410.00	0.10	0.02%	129.89	534.03	528.50	22.42%	399.35	2.67%	-6.64%	0.77%
JSWSTEEL	970.40	14.00	1.46%	14.15	137.77	1063.00	8.71%	761.75	27.39%	8.22%	17.69%
KOTAKBANK	1964.75	20.80	1.07%	126.78	2506.43	1992.80	1.41%	1543.85	27.26%	11.82%	11.90%
LT	3255.00	-34.65	-1.05%	21.28	697.38	3963.50	17.88%	3175.05	2.52%	-5.04%	-0.96%
M&M	2979.95	-7.25	-0.24%	24.82	745.41	3270.95	8.90%	1623.45	83.56%	-0.42%	81.40%
MARUTI	12673.00	17.45	0.14%	1.87	236.61	13680.00	7.36%	10640.15	19.11%	10.07%	17.24%
NESTLEIND	2172.90	-20.85	-0.95%	5.11	111.78	2778.00	21.78%	2131.25	1.95%	-1.95%	-10.73%
NTPC	306.85	0.60	0.20%	90.87	278.59	448.45	31.58%	296.85	3.37%	2.70%	-4.76%
ONGC	235.30	-2.10	-0.88%	100.79	238.28	345.00	31.80%	223.00	5.52%	-7.17%	-8.52%
POWERGRID	259.10	2.05	0.80%	122.57	318.11	366.25	29.26%	254.00	2.01%	-10.62%	-4.88%
RELIANCE	1216.20	-0.35	-0.03%	85.11	1038.02	1608.80	24.40%	1193.35	1.91%	-1.88%	-58.48%
SBILIFE	1467.35	15.20	1.05%	9.83	144.57	1936.00	24.21%	1307.70	12.21%	-1.04%	-1.05%
SBIN	726.80	-6.35	-0.87%	123.71	905.32	912.00	20.31%	702.15	3.51%	0.50%	2.76%
SHRIRAMFIN	548.00	0.85	0.16%	57.23	315.69	730.45	24.98%	438.60	24.94%	5.00%	-76.52%
SUNPHARMA	1745.00	51.15	3.02%	27.50	477.90	1960.35	10.99%	1377.20	26.71%	-3.04%	9.83%
TATACONSUM	1019.90	-9.85	-0.96%	11.69	120.25	1256.44	18.83%	882.90	15.52%	6.66%	-9.50%
TATAMOTORS	683.00	-1.35	-0.20%	84.91	583.08	1179.00	42.07%	667.05	2.39%	-8.87%	-24.54%
TATAMOTORS	136.41	4.13	3.12%	520.36	708.06	184.60	26.11%	122.62	11.25%	7.61%	-4.04%
TCS	3920.00	-30.15	-0.76%	22.77	895.16	4592.25		3591.50	9.15%	-7.95%	-4.80%
TECHM	1680.00	-30.15	-0.76%	15.55	260.49	4592.25	14.64%	1162.95	9.15%	-7.95%	-4.80%
TITAN	3230.50	-24.95		7.27	236.18		7.06%				-8.55%
			-0.77%			3867.00	16.46%	3055.65	5.72%	-3.76%	
	5250.00	12.70	0.24%	9.86	522.25	8345.00	37.09%	3750.25	39.99%	-15.86%	35.99%
ULTRACEMCO	11506.30	27.80	0.24%	3.36	388.92	12145.35	5.26%	9250.00	24.39%	8.13%	16.50%
WIPRO	309.00	-1.20	-0.39%	88.33	273.91	324.60	4.81%	208.50	48.20%	6.29%	-39.37%



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