# **Technical Newsletter**

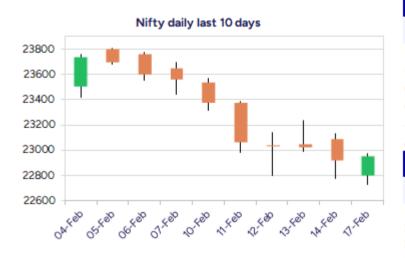
From PL Technical Desk

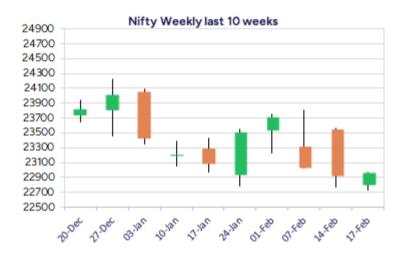


Date: 18<sup>th</sup> Feb 2025

\* Sensex 75939.21 + 57.65

\* Nifty 22959.50 + 30.25





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

\* Bank Nifty 49258.90 + 159.45

### **Market Preview**

#### Nifty sustains 22800 zone amid volatility

Nifty, amid volatility, managed to move above the crucial support zone of 22800 levels on 3 occasions keeping an optimistic view to end near 22950 level. BankNifty on the back of HDFC Bank, closed in the green recovering from the low of 48500 zone to improve the bias to some extent. The advance decline ended on a weak note with a ratio of 2:3 at close.

## Market Forecast

#### Nifty daily range 22800-23200

Nifty in the morning session breached below the important 22800 zone but recovered significantly to move past the 22900 level with bias improving to some extent with participation picking up from the broader markets as well. Attempts has been made to breach below the 22800 zone but has managed to sustain as of now to keep hope alive and anticipate for further upward move and with a decisive close above 23500 zone shall improve the bias and sentiment to some extent.

BankNifty, amid the volatile session hit the low near 48525 level, but witnessed a positive pullback to end near 49250 zone with HDFC Bank and SBI picking up to lead the index and further a move past the near-term resistance barrier of 49800 shall improve the bias to some extent. The index needs to sustain the near-term support zone of 48500 level and on the upside once a decisive close above the 50EMA level of 50000 is confirmed, there can be some conviction for further rise in the coming days.

The support for the day is seen at 22800 levels while the resistance is seen at 23200 levels. BankNifty would have the daily range of 48800-49800 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22959.50	0.13%	-6	23062.55	22638	22799	22886	23047	23135
	Weekly	22929.25	<b>-2.68</b> %	-1	23209.30	22297	22613	23091	23407	23885
	Monthly	23508.40	-0.58%	-4	26209.65	22068	22788	23507	24228	24947
	Daily	49258.90	0.32%	-6	49448.15	48241	48750	49035	49543	49828
Bank Nifty	Weekly	49099.45	<b>-2.11%</b>	-1	49065.75	47889	48494	49325	49930	50761
	Monthly	49587.20	-2.50%	-4	53427.15	45873	47730	49701	51559	53530
	Daily	75996.86	0.08%	-6	76322.35	75031	75514	75778	76261	76525
Sensex	Weekly	75939.21	-2.47%	-1	76750.60	73931	74935	76392	77396	78854
	Monthly	77500.57	-0.82%	-4	85623.60	72808	75154	77614	79960	82419



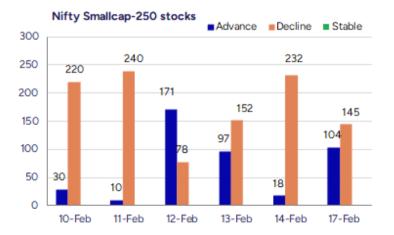
	Daily Trend tu	rned Up			Daily Trend tu	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Reve
AJANTPHARM	2660.75	-7	2543.7	GODREJIND	824.95	-6	814
ALKEM	4794.3	-5	4757.8	HDFCBANK	1717.35	-5	171
ASIANPAINT	2250.85	-8	2241.7	IGL	190.25	-2	18
ASTRAL	1384.5	-7	1367.35	JSWSTEELLTD	973.55	-1	967
AUROPHARMA	1169.6	-1	1153.95	JUBLFOOD	681.65	-7	661
BALKRISIND	2670.55	-7	2653.9	JUBLPHARMA	995.45	-4	988
BALRAMCHIN	443.1	-6	438.2	KSCL	972.85	-2	965
CESC	125.92	-6	125.25	NESTLEIND	2216.5	-8	2200
CHAMBLFERT	542.8	-4	541.25	POWERGRID	263.2	-10	259
CIPLA	1474.65	-1	1462.85	SUNPHARMA	1714.2	-1	170
CONCOR	703.35	-7	688.15	SYNGENE	700.9	-5	70
GLAXO	2340.25	-3	2091.2	TATAMOTORS	686.6	-5	685

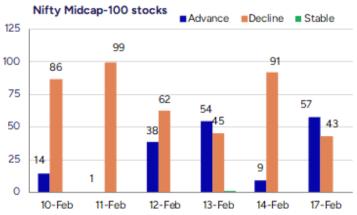
\* Trends turned Up after a significant period

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## Gainers - Losers ( Nifty 500 Stocks )

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Hindprakash Ind	115.83	1	8055	DEE Development	200.65	-20	1427784
Sandur Manganes	414.6	20	2347917	Macpower	782.8	-20	282316
Reliable Data S	81.22	19.99	132313	Best Agrolife	331.7	-20	392265
Indian Hume	342.1	17.97	402857	Zen Tech	1080	-20	1480862
Godfrey Phillip	7038	17.31	3059383	Pix Transmis	1451.45	-19.91	276138
Pennar Inds	168.05	16.65	5071246	Magellanic	57.57	-19.43	1173699
GlaxoSmithKline	2340.25	15.97	3107713	Somi Conveyor	135.89	-18.06	118587







## Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator

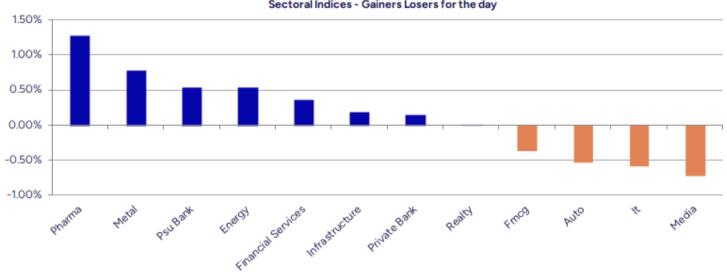




Breakou	ıts - Cross ab	ove 200 DMA		Breakdown - Cross below 200 DMA						
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DMA			
Reliable Data S	81.22	8.93	74.56	Pix Transmis	1451.45	-16.66	1741.55			
Dishman Carboge	220.18	6.75	206.25	Jindal PolyFilm	712.1	-8.31	776.66			
Alpa Labs	110.93	4.25	106.41	PTC Industries	11927.35	-7.33	12870.8			
DOMS Industries	2569.9	4.19	2466.58	Dhunseri Invest	1671.7	-5.89	1776.24			
Jubilant Pharmo	995.45	4.17	955.58	Shiva Texyarn	191.16	-5.15	201.53			
Golden Tobacco	42.66	3.67	41.15	Regency Ceramic	54.98	-4.66	57.67			
Manappuram Fin	193.29	2.74	188.13	Radico Khaitan	1950.45	-4.23	2036.66			
ANI Integrated	126.9	2.62	123.66	Tirupati Forge	35.72	-3.80	37.13			
Kaveri Seed	972.85	2.41	949.99	Chaman Lal Seti	273.95	-3.79	284.74			
Nacl Industries	63.31	2.24	61.92	Gujarat Apollo	301.65	-3.64	313.05			
Abbott India	28569.5	1.78	28069.83	Ram Ratna Wires	501.65	-3.64	520.62			
Lupin	2026.95	1.26	2001.72	Bliss GVS	125.92	-3.24	130.14			
Tainwala Chem	234.05	1.13	231.43	Genesys Int	727.6	-2.99	750.03			
Epigral	1807.35	1.06	1788.31	π	12.63	-2.85	13			
GeeCee Ventures	394.3	0.89	390.81	Brooks Labs	123.87	-2.73	127.35			
Hubtown	240.1	0.43	239.08	Commercial Syn	69.05	-2.54	70.85			
Mangalam Worldw	150.5	0.39	149.91	Mazagon	2083.1	-2.44	2135.26			
DIC India	637.9	15.00%	636.93	Pil Italica	13.37	-2.05	13.65			

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)



#### Sectoral Indices - Gainers Losers for the day



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE									
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg				
Macpower	782.8	-20	281888	7721	3551				
GlaxoSmithKline	2360	16.95	3100576	119715	2490				
Senco Gold	330.85	-7.48	7672510	304379	2421				
Digjam	40.96	-5.01	66414	2744	2320				
BEW Engineering	165.85	-0.9	26500	1125	2256				
Dolphin Offshor	254	-4.99	49340	2253	2090				
Somi Conveyor	134	-19.2	117694	5503	2039				
Krishna Institu	564.45	-2.91	1144316	59456	1825				
Sandur Manganes	414.6	20	2347841	130587	1698				
A B Infrabuild	80.5	-5.61	271455	15200	1686				
Cool Caps	845.1	3.76	136000	8400	1519				
Redington	242.56	-1.1	14305877	939548	1423				
Aegis Logistics	692.95	-3.39	5504872	383595	1335				
Reliable Data S	81.22	19.99	132312	9729	1260				
Nitiraj Enginee	303.09	11.05	472888	34855	1257				
Oneclick Logi.	123.95	9.01	57600	4320	1233				
Jash Engineerin	526.55	-2.54	304038	26774	1036				
Precot	470	0.72	40047	3752	967				
Sky Gold	369.5	0.75	274709	25989	957				
Jindal Drilling	888	6.32	366855	34855	953				

	Price Shockers - NSE									
Company name	LCP	3 days *	% Chg	Volume						
Nitiraj Enginee	303.01	213.56	41.89	485152						
Godfrey Phillip	7038	5463	28.83	3059604						
Reliable Data S	81.22	65.65	23.72	132313						
TCPL Packaging	3757.6	3186.6	17.92	45045						
Sandur Manganes	414.6	354.45	16.97	2348157						
Norben Tea	38.36	33.15	15.72	11815						
DC Infotech	302.45	261.45	15.68	15140						
Texmo Pipes	60.3	52.15	15.63	377643						
GlaxoSmithKline	2340.25	2030.55	15.25	3107944						
Jalan Transolut	12.4	10.8	14.81	93000						
Indian Hume	342.1	303.35	12.77	403168						
Pennar Inds	168.05	149.17	12.66	5071564						

\* the Average Volume of last 5 days

\* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22959.50	30.25	0.13%	2073.94	19809.35	26277.35	12.63%	21281.45	7.89%	-1.18%	4.03%
ADANIENT	2237.30	84.65	3.93%	14.00	305.31	3743.90	40.24%	2025.00	10.48%	-10.30%	-33.22%
ADANIPORTS	1085.10	22.40	2.11%	25.19	269.47	1621.40	33.08%	995.65	8.98%	-8.66%	-18.68%
APOLLOHOSP	6295.00	24.50	0.39%	4.82	301.70	7545.35	16.57%	5693.20	10.57%	-8.17%	-5.00%
ASIANPAINT	2249.50	18.20	0.82%	9.24	207.70	3394.90	33.74%	2185.70	2.92%	-1.31%	-25.82%
AXISBANK	995.00	-2.50	-0.25%	71.67	706.56	1339.65	25.73%	933.50	6.59%	0.65%	-6.67%
BAJAJ-AUTO	8527.55	21.05	0.25%	2.24	190.45	12774.00	33.24%	7890.00	8.08%	-0.87%	2.18%
BAJAJFINSV	1890.05	48.75	2.65%	30.23	567.38	2029.90	6.89%	1419.05	33.19%	9.56%	16.84%
BAJFINANCE	8425.05	32.75	0.39%	8.63	726.17	8662.80	2.74%	6187.80	36.16%	16.85%	26.79%
BEL	249.65	-0.70	-0.28%	249.47	615.52	340.50	26.68%	179.10	39.39%	-11.27%	32.95%
BHARTIARTL	1676.50	-40.55	-2.36%	49.06	827.68	1779.00	5.76%	1097.65	52.74%	5.50%	53.31%
BPCL	252.90	1.90	0.76%	59.00	147.74	376.00	32.74%	242.20	4.42%	-8.26%	-61.66%
BRITANNIA	4952.60	12.95	0.26%	2.75	136.01	6469.90	23.45%	4641.00	6.71%	1.76%	0.53%
CIPLA	1473.95	14.50	0.99%	11.14	163.88	1702.05	13.40%	1317.25	11.90%	1.19%	1.30%
COALINDIA	360.10	5.90	1.67%	60.18	214.84	543.55	33.75%	349.25	3.11%	-8.63%	-26.21%
DRREDDY	1199.40	2.35	0.20%	6.13	73.24	1421.49	15.62%	1120.00	7.09%	-8.58%	-81.05%
EICHERMOT	4754.00	50.65	1.08%	2.32	109.46	5575.50	14.73%	3672.00	29.47%	-6.16%	19.72%
GRASIM	2460.00	28.70	1.18%	6.47	158.77	2877.75	14.52%	2072.80	18.68%	2.33%	15.47%
HCLTECH	1709.60	-1.65	-0.10%	11.27	192.47	2012.20	15.04%	1235.00	38.43%	-4.34%	2.63%
HDFCBANK	1719.00	24.15	1.42%	64.69	1101.19	1880.00	8.56%	1384.35	24.17%	3.55%	19.36%
HDFCLIFE	624.00	-2.20	-0.35%	18.61	115.46	761.20	18.02%	511.40	22.02%	-2.49%	5.70%
HEROMOTOCO	3870.00	7.60	0.20%	9.14	348.40	6246.25	38.04%	3757.65	2.99%	-5.75%	-21.08%
HINDALCO	610.05	3.85	0.64%	44.70	269.75	772.65	21.04%	499.00	22.25%	-1.75%	17.55%
HINDUNILVR	2326.00	7.65	0.33%	14.09	326.98	3035.00	23.36%	2172.05	7.09%	-1.51%	-2.40%
ICICIBANK	1251.65	-8.45	-0.67%	83.86	1043.98	1362.35	8.13%	1006.60	24.34%	2.83%	23.15%
INDUSINDBK	1050.30	25.90	2.53%	27.96	290.81	1576.35	33.37%	923.70	13.71%	5.50%	-31.42%
INFY	1843.05	-13.35	-0.72%	44.29	814.32	2006.45	8.14%	1358.35	35.68%	2.26%	9.09%
ITC	408.60	-1.65	-0.40%	119.75	489.74	528.50	22.69%	399.35	2.32%	-6.80%	1.40%
JSWSTEEL	973.80	9.20	0.95%	13.21	127.67	1063.00	8.39%	761.75	27.84%	6.16%	17.64%
KOTAKBANK	1941.80	-10.60	-0.54%	23.00	447.19	1992.80	2.56%	1543.85	25.78%	11.02%	12.51%
LT	3222.00	-15.65	-0.48%	19.67	632.70	3963.50	18.71%	3175.05	1.48%	-9.28%	-4.40%
M&M	2841.00	-101.60	-3.45%	47.73	1348.51	3270.95	13.14%	1668.10	70.31%	0.87%	60.31%
MARUTI	12759.95	79.70	0.63%	1.92	243.89	13680.00	6.73%	10725.00	18.97%	4.48%	11.42%
NESTLEIND	2213.95	18.10	0.82%	8.02	176.39	2778.00	20.30%	2131.25	3.88%	-0.96%	-11.73%
NTPC	302.20	1.85	0.62%	64.64	193.77	448.45	32.61%	292.80	3.21%	-7.91%	-11.07%
ONGC	234.00	3.50	1.52%	66.92	154.94	345.00	32.17%	223.00	4.93%	-13.53%	-16.09%
POWERGRID	263.10	5.75	2.23%	83.33	216.84	366.25	28.16%	252.20	4.32%	-14.95%	-6.26%
RELIANCE	1225.45	8.20	0.67%	81.67	996.02	1608.80	23.83%	1193.35	2.69%	-6.53%	-58.33%
SBILIFE	1474.15	8.70	0.59%	7.17	105.77	1936.00	23.86%	1307.70	12.73%	-4.87%	-2.85%
SBIN	727.90	5.75	0.80%	90.94	656.25	912.00	20.19%	711.55	2.30%	-5.49%	-4.31%
SHRIRAMFIN	550.45	11.30	2.10%	43.98	239.02	730.45	24.64%	438.60	25.50%	2.40%	-77.99%
SUNPHARMA	1711.15	10.65	0.63%	22.78	391.10	1960.35	12.71%	1377.20	24.25%	-4.82%	12.62%
TATACONSUM	1021.70	-0.85	-0.08%	9.25	94.11	1256.44	18.68%	882.90	15.72%	7.13%	-10.89%
TATAMOTORS	686.95	6.30	0.93%	103.14	705.28	1179.00	41.73%	667.05	2.98%	-12.71%	-27.48%
TATASTEEL	134.31	-0.16	-0.12%	211.90	282.42	184.60	27.24%	122.62	9.53%	3.22%	-5.50%
TCS	3908.00	-26.85	-0.68%	18.00	704.04	4592.25	14.90%	3591.50	8.81%	-4.59%	-4.69%
TECHM	1665.95	6.85	0.41%	11.14	184.62	1807.70	7.84%	1162.95	43.25%	-4.55%	27.37%
TITAN	3226.60	13.35		7.13	229.24	3867.00		3055.65	43.25%	-0.07%	-12.10%
			0.42%				16.56%				
	5100.00	-17.35	-0.34%	10.78	547.67	8345.00	38.89%	3750.25	35.99%	-17.68%	27.15%
ULTRACEMCO	11464.15	200.30	1.78%	1.66	188.26	12145.35	5.61%	9250.00	23.94%	6.46%	13.59%
WIPRO	306.10	-2.00	-0.65%	75.08	228.65	324.60	5.70%	208.50	46.81%	9.27%	-43.26%



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