Technical Newsletter

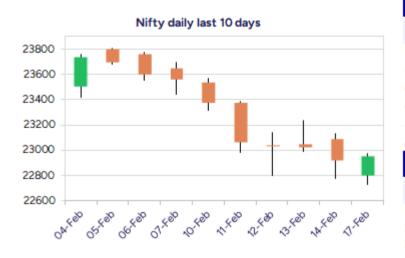
From PL Technical Desk

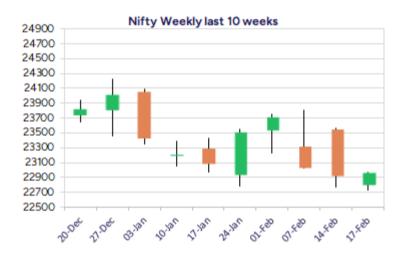


Date: 18th Feb 2025

* Sensex 75939.21 + 57.65

* Nifty 22959.50 + 30.25





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 49258.90 + 159.45

Market Preview

Nifty sustains 22800 zone amid volatility

Nifty, amid volatility, managed to move above the crucial support zone of 22800 levels on 3 occasions keeping an optimistic view to end near 22950 level. BankNifty on the back of HDFC Bank, closed in the green recovering from the low of 48500 zone to improve the bias to some extent. The advance decline ended on a weak note with a ratio of 2:3 at close.

Market Forecast

Nifty daily range 22800-23200

Nifty in the morning session breached below the important 22800 zone but recovered significantly to move past the 22900 level with bias improving to some extent with participation picking up from the broader markets as well. Attempts has been made to breach below the 22800 zone but has managed to sustain as of now to keep hope alive and anticipate for further upward move and with a decisive close above 23500 zone shall improve the bias and sentiment to some extent.

BankNifty, amid the volatile session hit the low near 48525 level, but witnessed a positive pullback to end near 49250 zone with HDFC Bank and SBI picking up to lead the index and further a move past the near-term resistance barrier of 49800 shall improve the bias to some extent. The index needs to sustain the near-term support zone of 48500 level and on the upside once a decisive close above the 50EMA level of 50000 is confirmed, there can be some conviction for further rise in the coming days.

The support for the day is seen at 22800 levels while the resistance is seen at 23200 levels. BankNifty would have the daily range of 48800-49800 levels.

| Indices | Period | Closing | % Chng | Trend | Reversal | 2 Sup | 1 Sup | Pivot | 1 Res | 2 Res |
|------------|---------|----------|----------------|-------|----------|-------|-------|-------|-------|-------|
| Nifty | Daily | 22959.50 | 0.13% | -6 | 23062.55 | 22638 | 22799 | 22886 | 23047 | 23135 |
| | Weekly | 22929.25 | -2.68 % | -1 | 23209.30 | 22297 | 22613 | 23091 | 23407 | 23885 |
| | Monthly | 23508.40 | -0.58% | -4 | 26209.65 | 22068 | 22788 | 23507 | 24228 | 24947 |
| | Daily | 49258.90 | 0.32% | -6 | 49448.15 | 48241 | 48750 | 49035 | 49543 | 49828 |
| Bank Nifty | Weekly | 49099.45 | -2.11% | -1 | 49065.75 | 47889 | 48494 | 49325 | 49930 | 50761 |
| | Monthly | 49587.20 | -2.50% | -4 | 53427.15 | 45873 | 47730 | 49701 | 51559 | 53530 |
| | Daily | 75996.86 | 0.08% | -6 | 76322.35 | 75031 | 75514 | 75778 | 76261 | 76525 |
| Sensex | Weekly | 75939.21 | -2.47% | -1 | 76750.60 | 73931 | 74935 | 76392 | 77396 | 78854 |
| | Monthly | 77500.57 | -0.82% | -4 | 85623.60 | 72808 | 75154 | 77614 | 79960 | 82419 |



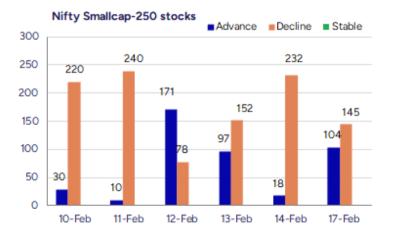
| | Daily Trend tu | rned Up | | | Daily Trend tu | rned Up | |
|------------|----------------|-----------|----------|-------------|----------------|-----------|------|
| Scrip Name | LCP | Curr Trnd | Reversal | Scrip Name | LCP | Curr Trnd | Reve |
| AJANTPHARM | 2660.75 | -7 | 2543.7 | GODREJIND | 824.95 | -6 | 814 |
| ALKEM | 4794.3 | -5 | 4757.8 | HDFCBANK | 1717.35 | -5 | 171 |
| ASIANPAINT | 2250.85 | -8 | 2241.7 | IGL | 190.25 | -2 | 18 |
| ASTRAL | 1384.5 | -7 | 1367.35 | JSWSTEELLTD | 973.55 | -1 | 967 |
| AUROPHARMA | 1169.6 | -1 | 1153.95 | JUBLFOOD | 681.65 | -7 | 661 |
| BALKRISIND | 2670.55 | -7 | 2653.9 | JUBLPHARMA | 995.45 | -4 | 988 |
| BALRAMCHIN | 443.1 | -6 | 438.2 | KSCL | 972.85 | -2 | 965 |
| CESC | 125.92 | -6 | 125.25 | NESTLEIND | 2216.5 | -8 | 2200 |
| CHAMBLFERT | 542.8 | -4 | 541.25 | POWERGRID | 263.2 | -10 | 259 |
| CIPLA | 1474.65 | -1 | 1462.85 | SUNPHARMA | 1714.2 | -1 | 170 |
| CONCOR | 703.35 | -7 | 688.15 | SYNGENE | 700.9 | -5 | 70 |
| GLAXO | 2340.25 | -3 | 2091.2 | TATAMOTORS | 686.6 | -5 | 685 |

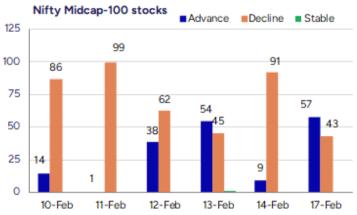
* Trends turned Up after a significant period

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Gainers - Losers (Nifty 500 Stocks)

| | Gainers | | | | Losers | | |
|-----------------|---------|----------|---------|-----------------|---------|----------|---------|
| Scrip Name | LCP | % Change | Volume | Scrip Name | LCP | % Change | Volume |
| Hindprakash Ind | 115.83 | 1 | 8055 | DEE Development | 200.65 | -20 | 1427784 |
| Sandur Manganes | 414.6 | 20 | 2347917 | Macpower | 782.8 | -20 | 282316 |
| Reliable Data S | 81.22 | 19.99 | 132313 | Best Agrolife | 331.7 | -20 | 392265 |
| Indian Hume | 342.1 | 17.97 | 402857 | Zen Tech | 1080 | -20 | 1480862 |
| Godfrey Phillip | 7038 | 17.31 | 3059383 | Pix Transmis | 1451.45 | -19.91 | 276138 |
| Pennar Inds | 168.05 | 16.65 | 5071246 | Magellanic | 57.57 | -19.43 | 1173699 |
| GlaxoSmithKline | 2340.25 | 15.97 | 3107713 | Somi Conveyor | 135.89 | -18.06 | 118587 |







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

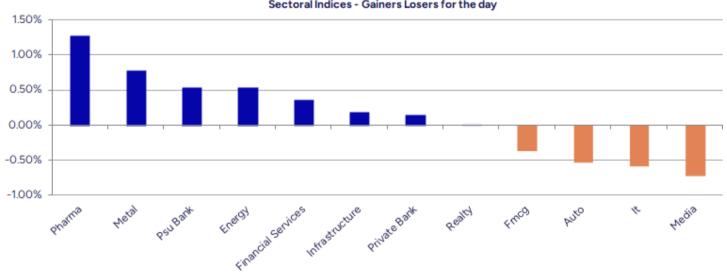




| Breakou | ıts - Cross ab | ove 200 DMA | | Breakdown - Cross below 200 DMA | | | | | | |
|-----------------|----------------|-------------|----------|---------------------------------|----------|----------|---------|--|--|--|
| Company Name | LCP | Change % | 200 DMA | Company Name | LCP | Change % | 200 DMA | | | |
| Reliable Data S | 81.22 | 8.93 | 74.56 | Pix Transmis | 1451.45 | -16.66 | 1741.55 | | | |
| Dishman Carboge | 220.18 | 6.75 | 206.25 | Jindal PolyFilm | 712.1 | -8.31 | 776.66 | | | |
| Alpa Labs | 110.93 | 4.25 | 106.41 | PTC Industries | 11927.35 | -7.33 | 12870.8 | | | |
| DOMS Industries | 2569.9 | 4.19 | 2466.58 | Dhunseri Invest | 1671.7 | -5.89 | 1776.24 | | | |
| Jubilant Pharmo | 995.45 | 4.17 | 955.58 | Shiva Texyarn | 191.16 | -5.15 | 201.53 | | | |
| Golden Tobacco | 42.66 | 3.67 | 41.15 | Regency Ceramic | 54.98 | -4.66 | 57.67 | | | |
| Manappuram Fin | 193.29 | 2.74 | 188.13 | Radico Khaitan | 1950.45 | -4.23 | 2036.66 | | | |
| ANI Integrated | 126.9 | 2.62 | 123.66 | Tirupati Forge | 35.72 | -3.80 | 37.13 | | | |
| Kaveri Seed | 972.85 | 2.41 | 949.99 | Chaman Lal Seti | 273.95 | -3.79 | 284.74 | | | |
| Nacl Industries | 63.31 | 2.24 | 61.92 | Gujarat Apollo | 301.65 | -3.64 | 313.05 | | | |
| Abbott India | 28569.5 | 1.78 | 28069.83 | Ram Ratna Wires | 501.65 | -3.64 | 520.62 | | | |
| Lupin | 2026.95 | 1.26 | 2001.72 | Bliss GVS | 125.92 | -3.24 | 130.14 | | | |
| Tainwala Chem | 234.05 | 1.13 | 231.43 | Genesys Int | 727.6 | -2.99 | 750.03 | | | |
| Epigral | 1807.35 | 1.06 | 1788.31 | π | 12.63 | -2.85 | 13 | | | |
| GeeCee Ventures | 394.3 | 0.89 | 390.81 | Brooks Labs | 123.87 | -2.73 | 127.35 | | | |
| Hubtown | 240.1 | 0.43 | 239.08 | Commercial Syn | 69.05 | -2.54 | 70.85 | | | |
| Mangalam Worldw | 150.5 | 0.39 | 149.91 | Mazagon | 2083.1 | -2.44 | 2135.26 | | | |
| DIC India | 637.9 | 15.00% | 636.93 | Pil Italica | 13.37 | -2.05 | 13.65 | | | |

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



Sectoral Indices - Gainers Losers for the day



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

| Volume Shockers - NSE | | | | | | | | | |
|-----------------------|--------|-------|----------|-----------|-------|--|--|--|--|
| Company name | LCP | % Chg | Volume | Avg Vol * | % Chg | | | | |
| Macpower | 782.8 | -20 | 281888 | 7721 | 3551 | | | | |
| GlaxoSmithKline | 2360 | 16.95 | 3100576 | 119715 | 2490 | | | | |
| Senco Gold | 330.85 | -7.48 | 7672510 | 304379 | 2421 | | | | |
| Digjam | 40.96 | -5.01 | 66414 | 2744 | 2320 | | | | |
| BEW Engineering | 165.85 | -0.9 | 26500 | 1125 | 2256 | | | | |
| Dolphin Offshor | 254 | -4.99 | 49340 | 2253 | 2090 | | | | |
| Somi Conveyor | 134 | -19.2 | 117694 | 5503 | 2039 | | | | |
| Krishna Institu | 564.45 | -2.91 | 1144316 | 59456 | 1825 | | | | |
| Sandur Manganes | 414.6 | 20 | 2347841 | 130587 | 1698 | | | | |
| A B Infrabuild | 80.5 | -5.61 | 271455 | 15200 | 1686 | | | | |
| Cool Caps | 845.1 | 3.76 | 136000 | 8400 | 1519 | | | | |
| Redington | 242.56 | -1.1 | 14305877 | 939548 | 1423 | | | | |
| Aegis Logistics | 692.95 | -3.39 | 5504872 | 383595 | 1335 | | | | |
| Reliable Data S | 81.22 | 19.99 | 132312 | 9729 | 1260 | | | | |
| Nitiraj Enginee | 303.09 | 11.05 | 472888 | 34855 | 1257 | | | | |
| Oneclick Logi. | 123.95 | 9.01 | 57600 | 4320 | 1233 | | | | |
| Jash Engineerin | 526.55 | -2.54 | 304038 | 26774 | 1036 | | | | |
| Precot | 470 | 0.72 | 40047 | 3752 | 967 | | | | |
| Sky Gold | 369.5 | 0.75 | 274709 | 25989 | 957 | | | | |
| Jindal Drilling | 888 | 6.32 | 366855 | 34855 | 953 | | | | |

| | Price Shockers - NSE | | | | | | | | | |
|-----------------|----------------------|----------|-------|---------|--|--|--|--|--|--|
| Company name | LCP | 3 days * | % Chg | Volume | | | | | | |
| Nitiraj Enginee | 303.01 | 213.56 | 41.89 | 485152 | | | | | | |
| Godfrey Phillip | 7038 | 5463 | 28.83 | 3059604 | | | | | | |
| Reliable Data S | 81.22 | 65.65 | 23.72 | 132313 | | | | | | |
| TCPL Packaging | 3757.6 | 3186.6 | 17.92 | 45045 | | | | | | |
| Sandur Manganes | 414.6 | 354.45 | 16.97 | 2348157 | | | | | | |
| Norben Tea | 38.36 | 33.15 | 15.72 | 11815 | | | | | | |
| DC Infotech | 302.45 | 261.45 | 15.68 | 15140 | | | | | | |
| Texmo Pipes | 60.3 | 52.15 | 15.63 | 377643 | | | | | | |
| GlaxoSmithKline | 2340.25 | 2030.55 | 15.25 | 3107944 | | | | | | |
| Jalan Transolut | 12.4 | 10.8 | 14.81 | 93000 | | | | | | |
| Indian Hume | 342.1 | 303.35 | 12.77 | 403168 | | | | | | |
| Pennar Inds | 168.05 | 149.17 | 12.66 | 5071564 | | | | | | |

* the Average Volume of last 5 days

* the % price rise of the last 3 days



| Nifty 50 stocks - Summary Details | | | | | | | | | | | |
|-----------------------------------|----------|---------|--------|------------------|--------------------|----------|--------------------|----------|--------------------|--------------------|-------------------|
| Symbol | LTP | Chng | % Chng | Volume (lacs) | Turnover (crs.) | 52w High | Diff with 52w H | 52w Low | Diff with 52w L | 365 days % chng | 30 days % chng |
| NIFTY 50 | 22959.50 | 30.25 | 0.13% | 2073.94 | 19809.35 | 26277.35 | 12.63% | 21281.45 | 7.89% | -1.18% | 4.03% |
| ADANIENT | 2237.30 | 84.65 | 3.93% | 14.00 | 305.31 | 3743.90 | 40.24% | 2025.00 | 10.48% | -10.30% | -33.22% |
| ADANIPORTS | 1085.10 | 22.40 | 2.11% | 25.19 | 269.47 | 1621.40 | 33.08% | 995.65 | 8.98% | -8.66% | -18.68% |
| APOLLOHOSP | 6295.00 | 24.50 | 0.39% | 4.82 | 301.70 | 7545.35 | 16.57% | 5693.20 | 10.57% | -8.17% | -5.00% |
| ASIANPAINT | 2249.50 | 18.20 | 0.82% | 9.24 | 207.70 | 3394.90 | 33.74% | 2185.70 | 2.92% | -1.31% | -25.82% |
| AXISBANK | 995.00 | -2.50 | -0.25% | 71.67 | 706.56 | 1339.65 | 25.73% | 933.50 | 6.59% | 0.65% | -6.67% |
| BAJAJ-AUTO | 8527.55 | 21.05 | 0.25% | 2.24 | 190.45 | 12774.00 | 33.24% | 7890.00 | 8.08% | -0.87% | 2.18% |
| BAJAJFINSV | 1890.05 | 48.75 | 2.65% | 30.23 | 567.38 | 2029.90 | 6.89% | 1419.05 | 33.19% | 9.56% | 16.84% |
| BAJFINANCE | 8425.05 | 32.75 | 0.39% | 8.63 | 726.17 | 8662.80 | 2.74% | 6187.80 | 36.16% | 16.85% | 26.79% |
| BEL | 249.65 | -0.70 | -0.28% | 249.47 | 615.52 | 340.50 | 26.68% | 179.10 | 39.39% | -11.27% | 32.95% |
| BHARTIARTL | 1676.50 | -40.55 | -2.36% | 49.06 | 827.68 | 1779.00 | 5.76% | 1097.65 | 52.74% | 5.50% | 53.31% |
| BPCL | 252.90 | 1.90 | 0.76% | 59.00 | 147.74 | 376.00 | 32.74% | 242.20 | 4.42% | -8.26% | -61.66% |
| BRITANNIA | 4952.60 | 12.95 | 0.26% | 2.75 | 136.01 | 6469.90 | 23.45% | 4641.00 | 6.71% | 1.76% | 0.53% |
| CIPLA | 1473.95 | 14.50 | 0.99% | 11.14 | 163.88 | 1702.05 | 13.40% | 1317.25 | 11.90% | 1.19% | 1.30% |
| COALINDIA | 360.10 | 5.90 | 1.67% | 60.18 | 214.84 | 543.55 | 33.75% | 349.25 | 3.11% | -8.63% | -26.21% |
| DRREDDY | 1199.40 | 2.35 | 0.20% | 6.13 | 73.24 | 1421.49 | 15.62% | 1120.00 | 7.09% | -8.58% | -81.05% |
| EICHERMOT | 4754.00 | 50.65 | 1.08% | 2.32 | 109.46 | 5575.50 | 14.73% | 3672.00 | 29.47% | -6.16% | 19.72% |
| GRASIM | 2460.00 | 28.70 | 1.18% | 6.47 | 158.77 | 2877.75 | 14.52% | 2072.80 | 18.68% | 2.33% | 15.47% |
| HCLTECH | 1709.60 | -1.65 | -0.10% | 11.27 | 192.47 | 2012.20 | 15.04% | 1235.00 | 38.43% | -4.34% | 2.63% |
| HDFCBANK | 1719.00 | 24.15 | 1.42% | 64.69 | 1101.19 | 1880.00 | 8.56% | 1384.35 | 24.17% | 3.55% | 19.36% |
| HDFCLIFE | 624.00 | -2.20 | -0.35% | 18.61 | 115.46 | 761.20 | 18.02% | 511.40 | 22.02% | -2.49% | 5.70% |
| HEROMOTOCO | 3870.00 | 7.60 | 0.20% | 9.14 | 348.40 | 6246.25 | 38.04% | 3757.65 | 2.99% | -5.75% | -21.08% |
| HINDALCO | 610.05 | 3.85 | 0.64% | 44.70 | 269.75 | 772.65 | 21.04% | 499.00 | 22.25% | -1.75% | 17.55% |
| HINDUNILVR | 2326.00 | 7.65 | 0.33% | 14.09 | 326.98 | 3035.00 | 23.36% | 2172.05 | 7.09% | -1.51% | -2.40% |
| ICICIBANK | 1251.65 | -8.45 | -0.67% | 83.86 | 1043.98 | 1362.35 | 8.13% | 1006.60 | 24.34% | 2.83% | 23.15% |
| INDUSINDBK | 1050.30 | 25.90 | 2.53% | 27.96 | 290.81 | 1576.35 | 33.37% | 923.70 | 13.71% | 5.50% | -31.42% |
| INFY | 1843.05 | -13.35 | -0.72% | 44.29 | 814.32 | 2006.45 | 8.14% | 1358.35 | 35.68% | 2.26% | 9.09% |
| ITC | 408.60 | -1.65 | -0.40% | 119.75 | 489.74 | 528.50 | 22.69% | 399.35 | 2.32% | -6.80% | 1.40% |
| JSWSTEEL | 973.80 | 9.20 | 0.95% | 13.21 | 127.67 | 1063.00 | 8.39% | 761.75 | 27.84% | 6.16% | 17.64% |
| KOTAKBANK | 1941.80 | -10.60 | -0.54% | 23.00 | 447.19 | 1992.80 | 2.56% | 1543.85 | 25.78% | 11.02% | 12.51% |
| LT | 3222.00 | -15.65 | -0.48% | 19.67 | 632.70 | 3963.50 | 18.71% | 3175.05 | 1.48% | -9.28% | -4.40% |
| M&M | 2841.00 | -101.60 | -3.45% | 47.73 | 1348.51 | 3270.95 | 13.14% | 1668.10 | 70.31% | 0.87% | 60.31% |
| MARUTI | 12759.95 | 79.70 | 0.63% | 1.92 | 243.89 | 13680.00 | 6.73% | 10725.00 | 18.97% | 4.48% | 11.42% |
| NESTLEIND | 2213.95 | 18.10 | 0.82% | 8.02 | 176.39 | 2778.00 | 20.30% | 2131.25 | 3.88% | -0.96% | -11.73% |
| NTPC | 302.20 | 1.85 | 0.62% | 64.64 | 193.77 | 448.45 | 32.61% | 292.80 | 3.21% | -7.91% | -11.07% |
| ONGC | 234.00 | 3.50 | 1.52% | 66.92 | 154.94 | 345.00 | 32.17% | 223.00 | 4.93% | -13.53% | -16.09% |
| POWERGRID | 263.10 | 5.75 | 2.23% | 83.33 | 216.84 | 366.25 | 28.16% | 252.20 | 4.32% | -14.95% | -6.26% |
| RELIANCE | 1225.45 | 8.20 | 0.67% | 81.67 | 996.02 | 1608.80 | 23.83% | 1193.35 | 2.69% | -6.53% | -58.33% |
| SBILIFE | 1474.15 | 8.70 | 0.59% | 7.17 | 105.77 | 1936.00 | 23.86% | 1307.70 | 12.73% | -4.87% | -2.85% |
| SBIN | 727.90 | 5.75 | 0.80% | 90.94 | 656.25 | 912.00 | 20.19% | 711.55 | 2.30% | -5.49% | -4.31% |
| SHRIRAMFIN | 550.45 | 11.30 | 2.10% | 43.98 | 239.02 | 730.45 | 24.64% | 438.60 | 25.50% | 2.40% | -77.99% |
| SUNPHARMA | 1711.15 | 10.65 | 0.63% | 22.78 | 391.10 | 1960.35 | 12.71% | 1377.20 | 24.25% | -4.82% | 12.62% |
| TATACONSUM | 1021.70 | -0.85 | -0.08% | 9.25 | 94.11 | 1256.44 | 18.68% | 882.90 | 15.72% | 7.13% | -10.89% |
| TATAMOTORS | 686.95 | 6.30 | 0.93% | 103.14 | 705.28 | 1179.00 | 41.73% | 667.05 | 2.98% | -12.71% | -27.48% |
| TATASTEEL | 134.31 | -0.16 | -0.12% | 211.90 | 282.42 | 184.60 | 27.24% | 122.62 | 9.53% | 3.22% | -5.50% |
| TCS | 3908.00 | -26.85 | -0.68% | 18.00 | 704.04 | 4592.25 | 14.90% | 3591.50 | 8.81% | -4.59% | -4.69% |
| TECHM | 1665.95 | 6.85 | 0.41% | 11.14 | 184.62 | 1807.70 | 7.84% | 1162.95 | 43.25% | -4.55% | 27.37% |
| TITAN | 3226.60 | 13.35 | | 7.13 | 229.24 | 3867.00 | | 3055.65 | 43.25% | -0.07% | -12.10% |
| | | | 0.42% | | | | 16.56% | | | | |
| | 5100.00 | -17.35 | -0.34% | 10.78 | 547.67 | 8345.00 | 38.89% | 3750.25 | 35.99% | -17.68% | 27.15% |
| ULTRACEMCO | 11464.15 | 200.30 | 1.78% | 1.66 | 188.26 | 12145.35 | 5.61% | 9250.00 | 23.94% | 6.46% | 13.59% |
| WIPRO | 306.10 | -2.00 | -0.65% | 75.08 | 228.65 | 324.60 | 5.70% | 208.50 | 46.81% | 9.27% | -43.26% |



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