# **Technical Newsletter**

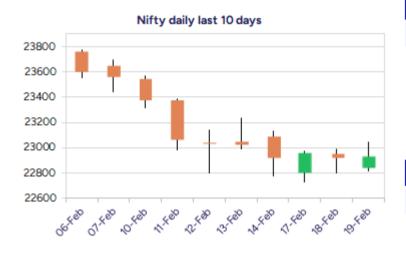
From PL Technical Desk

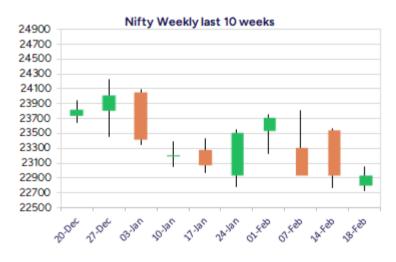


Date: 20th Feb 2025

\* Sensex 75939.18 - 28.21

\* Nifty 22932.90 - 12.40





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

\* Bank Nifty 49570.10 + 482.80

## **Market Preview**

#### Nifty ends flat; sentiment eases out

Nifty reached the 23000 level after a long time but could not breach above with the morning session once again witnessing a strong bounce back from 22800 zone. BankNifty has indicated a strong optimistic move to close near the 49600 level anticipating for further rise. The market breadth has been strong with the advance decline ratio indicating 4:1 ratio at close.

#### Market Forecast

#### Nifty daily range 22800-23200

Nifty once again recovered strongly from the 22800 zone and touched the 23000 level failing to breach above the zone and closed on a flat note with bias and sentiment slightly easing out with active participation witnessed from the broader markets. As said earlier, a decisive move past the 23350 zone shall confirm a positive breakout above the descending channel pattern on the daily chart which shall establish conviction for further rise in the coming days.

BankNifty, after a long wait witnessed a significant gain with a positive bullish candle formation on the daily chart to turn the daily trend up after 7 sessions improving the bias to some extent and anticipating for further rise in the coming sessions. As mentioned earlier, the index would need a decisive close above the 50EMA level of 50000 to establish conviction and thereafter, expect for fresh upward move with targets of 51700 and 52500 levels visible in the coming days.

The support for the day is seen at 22800 levels while the resistance is seen at 23200 levels. BankNifty would have the daily range of 49200-50000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22932.90	-0.05%	-8	22956.00	22697	22815	22933	23050	23168
	Weekly	22929.25	-2.68%	-1	23209.30	22297	22613	23091	23407	23885
	Monthly	23508.40	-0.58%	-4	26209.65	22068	22788	23507	24228	24947
	Daily	49570.10	0.98%	1	49229.60	48510	49040	49334	49864	50158
Bank Nifty	Weekly	49099.45	<b>-2.11%</b>	-1	49065.75	47889	48494	49325	49930	50761
	Monthly	49587.20	-2.50%	-4	53427.15	45873	47730	49701	51559	53530
	Daily	75939.18	-0.04%	-8	75999.30	75196	75567	75953	76325	76710
Sensex	Weekly	75939.21	-2.47%	-1	76750.60	73931	74935	76392	77396	78854
	Monthly	77500.57	-0.82%	-4	85623.60	72808	75154	77614	79960	82419



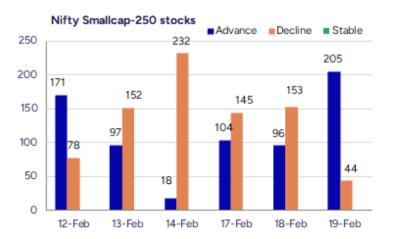
	Daily Trend tu	rned Up		C	Daily Trend tu	rned Up	
crip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Revers
RVIND	339.7	-6	322.35	KOTMAHBNK	1985	-3	1963.1
XISBANK	1011.35	-6	999.75	LARSENTOUBRO	3275.9	-9	3234.
EL	253.4	-9	251.7	MANAPPURAM	202.76	-7	192.15
HEL	195.09	-7	193.05	NATIONALUM	187.08	-3	182.4
SE	5631	-6	5234.65	PFCL	384.45	-7	373.6
LF	690.15	-7	678.45	POLYCAB	5600.1	-7	5446.4
NGINERSIN	168.29	-3	160.4	RAYMOND	1401.2	-7	1371.2
SCORTS	3020.1	-13	2998.65	TATAPOWER	347.65	-7	341.55
XIDEIND	364.05	-7	361.6	TORNTPOWER	1258.7	-7	1248.2
SCL	441.25	-7	419.6	UNIONBANK	114.92	-7	111.1
CICIBANK	1261.65	-2	1251.9	UPL	650.05	-7	633.5
DHOTEL	746.7	-9	724.65	VOLTAS	1284.1	-6	1234.1

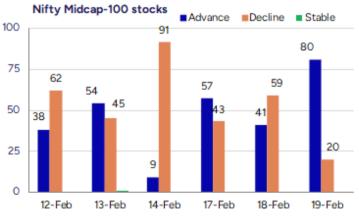
\* Trends turned Up after a significant period

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## Gainers - Losers ( Nifty 500 Stocks )

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Taj GVK Hotels	466.8	20	1897924	Sahasra Electro	326	-17.21	515200
Xtglobal	36.58	19.97	87347	Touchwood Enter	80.02	-15.98	225982
Veranda Learn	244.95	19.55	689581	S D Retail	108.65	-14.98	179000
Hilton Metal	85.71	19.46	407250	P E Analytics	243.2	-11.56	10800
Nitiraj Enginee	306.52	19.16	292320	Sati Poly Plast	138.15	-10.61	28500
Lancor Holdings	25.46	17.82	488650	Revathi Equipme	1254.75	-10	23012
DDEVPLASTIK	259.4	17.32	409824	Maha Rasht Apex	112.17	-9.58	54846







## Nifty Daily chart with RSI indicator



### BankNifty Daily chart with RSI indicator



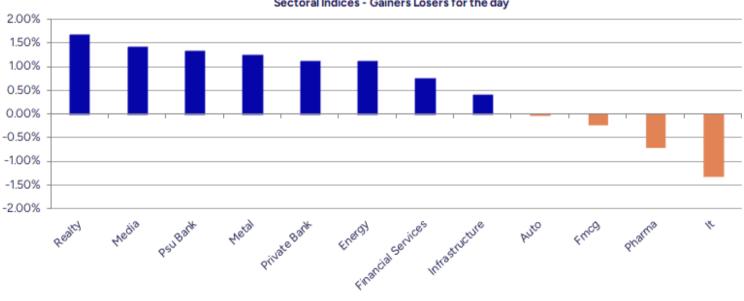


Breako	outs - Cross ab	ove 200 DMA	
Company Name	LCP	Change %	200 DMA
Apollo Micro Sy	118.46	9.10	108.58
Deccan Cements	683.35	7.15	637.78
Minda Corp	548.05	6.84	512.96
Interiors & Mor	315	6.34	296.22
Royal Orchid	372.3	6.12	350.84
Super Spinning	11.13	5.00	10.6
Polyplex Corp	1190.15	4.74	1136.26
HF	578.85	4.60	553.41
Hi-Green Carbon	241.55	3.99	232.28
Frog Cellsat	340.8	3.97	327.78
Borosil Renew	525.4	3.93	505.55
Vels Film	64.1	3.89	61.7
Deepak Fert	1034.25	3.77	996.71
AMSL	271.35	3.67	261.74
Avalon Technolo	659.2	3.26	638.4
Shiva Texyarn	207.98	3.06	201.8
Ndr Auto Compon	677.1	3.03	657.2
Cantabil Retail	258.85	294.00%	251.46

Breakdo	wn - Cross be	elow 200 DM/	Ą
Company Name	LCP	Change %	200 DMA
LIC Nifty Mid	51.45	-10.05	57.2
LIC ETF	847.04	-4.59	887.8
Spectrum Talent	134.75	-3.95	140.29
Pattech Fitwell	83.5	-3.24	86.3
CRISIL	4706.7	-2.93	4848.61
Paradeep Phosph	91.09	-2.18	93.12
Lupin	1978.25	-1.35	2005.26
TECHLABS	888.35	-0.54	893.13
Guj Heavy Chem	613.25	-0.37	615.52
Karur Vysya	215.3	-0.31	215.96

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)



#### Sectoral Indices - Gainers Losers for the day

Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE						Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Touchwood Enter	76.19	-20	224265	3929	5608	Sandur Manganes	434.4	345.5	25.73	546972
Aegis Logistics	744.65	12.33	13911285	383595	3527	Reliable Data S	84.8	67.69	25.28	170404
Data Patterns	1550.75	8.92	3147758	106334	2860	AION-TECH	71.53	57.27	24.9	309446
Total Transport	75.76	0.32	276506	13024	2023	GlaxoSmithKline	2507.25	2018	24.24	998279
Dolphin Offshor	233.45	-4.99	38787	2253	1622	Taj GVK Hotels	466.8	383.1	21.85	1898124
Reliable Data S	85	3.51	162387	9729	1569	Veranda Learn	244.95	206.73	18.49	689781
Redington	247.06	8.45	13174575	939548	1302	NLC India	229.4	194.28	18.08	7024813
Macpower	822.5	10	108162	7721	1301	NAVA	423.25	364.1	16.25	1709270
Diamond Power	91.42	5	90247	6800	1227	Bajaj Health	689.15	595.9	15.65	765070
Sky Gold	338.55	-3.37	338607	25989	1203	Medicamen Bio	496.8	429.95	15.55	43734
Ingersoll Rand	3335	1.7	120297	9439	1174	Sikko Industrie	81.17	70.33	15.41	216311
Taj GVK Hotels	466.8	20	1887702	149887	1159	Gretex Industri	230	199.5	15.29	2250
Oneclick Logi.	140	-1.27	54000	4320	1150	TCPL Packaging	4004.4	3484.75	14.91	63495
AYM Syntex	208.98	3.15	292047	23502	1143	Pennar Inds	165.09	144.06	14.6	876291
Jindal Drilling	893.25	5.52	431694	34855	1139	Maral Overseas	74.3	65.13	14.08	26129
Gillette India	8361.3	1.6	1124117	96315	1067	Tourism Finance	147.29	129.17	14.03	1905063
Digjam	39.95	2.67	28860	2744	952	Remsons Ind	123.9	108.74	13.94	222400
India Tourism D	557.3	17.34	425144	40428	952	Manappuram Fin	202.76	178.15	13.81	32395998
Remsons Ind	122.5	7.39	218526	21094	936	Total Transport	75.99	66.86	13.66	279542
Archidply Ind	92.03	7.17	212235	20793	921	KDDL	2411.2	2129	13.26	31498

\* the Average Volume of last 5 days

\* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22932.90	-12.40	-0.05%	2069.92	19817.37	26277.35	12.73%	21281.45	7.76%	-1.11%	3.72%
ADANIENT	2177.00	-43.30	-1.95%	12.03	263.18	3743.90	41.85%	2025.00	7.51%	-7.48%	-31.87%
ADANIPORTS	1082.05	-3.10	-0.29%	17.92	193.85	1621.40	33.26%	995.65	8.68%	-6.73%	-16.97%
APOLLOHOSP	6413.00	36.15	0.57%	1.95	124.82	7545.35	15.01%	5693.20	12.64%	-6.61%	-4.21%
ASIANPAINT	2239.70	2.10	0.09%	6.45	144.46	3394.90	34.03%	2185.70	2.47%	-1.03%	-25.37%
AXISBANK	1009.40	15.25	1.53%	64.01	645.67	1339.65	24.65%	933.50	8.13%	0.31%	-6.47%
BAJAJ-AUTO	8473.95	27.35	0.32%	2.01	170.11	12774.00	33.66%	7890.00	7.40%	-1.57%	-0.74%
BAJAJFINSV	1873.40	-20.30	-1.07%	7.69	144.84	2029.90	7.71%	1419.05	32.02%	12.68%	16.88%
BAJFINANCE	8430.00	-35.90	-0.42%	8.96	758.65	8662.80	2.69%	6187.80	36.24%	17.87%	26.12%
BEL	253.25	8.65	3.54%	215.16	539.98	340.50	25.62%	179.10	41.40%	-13.31%	29.59%
BHARTIARTL	1640.00	-28.90	-1.73%	77.77	1282.81	1779.00	7.81%	1097.65	49.41%	2.54%	46.11%
BPCL	255.10	2.35	0.93%	68.87	174.90	376.00	32.15%	242.20	5.33%	-7.62%	-61.27%
BRITANNIA	4838.75	-52.45	-1.07%	2.16	104.55	6469.90	25.21%	4641.00	4.26%	0.76%	-0.69%
CIPLA	1465.95	-16.15	-1.09%	12.10	176.55	1702.05	13.87%	1317.25	11.29%	2.76%	0.80%
COALINDIA	361.85	0.75	0.21%	30.98	112.33	543.55	33.43%	349.25	3.61%	-6.85%	-21.67%
DRREDDY	1167.75	-29.65	-2.48%	30.62	356.40	1421.49	17.85%	1120.00	4.26%	-8.55%	-81.34%
EICHERMOT	4810.00	90.60	1.92%	2.76	131.57	5575.50	13.73%	3672.00	30.99%	-5.84%	20.92%
GRASIM	2460.35	-2.85	-0.12%	2.89	71.23	2877.75	14.50%	2102.20	17.04%	3.68%	13.58%
HCLTECH	1710.00	-15.50	-0.90%	12.94	221.83	2012.20	15.02%	1235.00	38.46%	-3.54%	3.00%
HDFCBANK	1725.05	2.00	0.12%	59.42	1026.44	1880.00	8.24%	1397.30	23.46%	5.27%	21.59%
HDFCLIFE	623.00	4.05	0.65%	20.07	124.41	761.20	18.16%	511.40	21.82%	-3.62%	5.77%
HEROMOTOCO	3885.75	45.25	1.18%	4.54	175.63	6246.25	37.79%	3757.65	3.41%	-6.28%	-20.86%
HINDALCO	627.95	16.50	2.70%	61.02	378.49	772.65	18.73%	499.00	25.84%	-0.90%	19.35%
HINDUNILVR	2250.00	-46.00	-2.00%	15.21	343.69	3035.00	25.86%	2172.05	3.59%	-2.46%	-3.82%
ICICIBANK	1261.50	18.45	1.48%	106.83	1339.60	1362.35	7.40%	1023.35	23.27%	1.44%	19.09%
INDUSINDBK	1034.20	10.10	0.99%	24.65	254.46	1576.35	34.39%	923.70	11.96%	5.47%	-30.97%
INFY	1810.85	-41.10	-2.22%	46.11	839.65	2006.45	9.75%	1358.35	33.31%	2.01%	8.95%
ITC	406.20	0.95	0.23%	70.79	288.03	528.50	23.14%	399.35	1.72%	-7.94%	-0.98%
JSWSTEEL	977.70	-1.10	-0.11%	15.82	154.92	1063.00	8.02%	761.75	28.35%	7.73%	19.34%
KOTAKBANK	1986.90	23.55	1.20%	39.14	775.38	1994.90	0.40%	1543.85	28.70%	11.64%	13.40%
LT	3268.95	48.80	1.52%	16.78	548.63	3963.50	17.52%	3175.05	2.96%	-9.77%	-3.58%
M&M	2758.85	-31.20	-1.12%	26.71	736.15	3270.95	15.66%	1788.80	54.23%	-4.36%	50.93%
MARUTI	12681.20	-105.00	-0.82%	2.89	366.67	13680.00	7.30%	10725.00	18.24%	5.35%	11.35%
NESTLEIND	2202.50	-19.90	-0.90%	4.26	94.21	2778.00	20.72%	2131.25	3.34%	0.23%	-11.57%
NTPC	314.50	3.30	1.06%	130.80	411.26	448.45	29.87%	292.80	7.41%	-4.58%	-8.13%
ONGC	238.10	1.50	0.63%	61.67	146.48	345.00	30.99%	223.00	6.77%	-11.24%	-13.85%
POWERGRID	263.25	-3.70	-1.39%	146.02	386.46	366.25	28.12%	252.20	4.38%	-11.78%	-3.40%
RELIANCE	1226.30	0.90	0.07%	62.17	762.64	1608.80	23.78%	1193.35	2.76%	-5.91%	-58.43%
SBILIFE	1481.00	5.65	0.38%	3.92	57.79	1936.00	23.50%	1307.70	13.25%	-4.23%	-0.91%
SBIN	726.00	0.20	0.03%	67.65	493.05	912.00	20.39%	711.55	2.03%	-5.01%	-4.41%
SHRIRAMFIN	556.50	3.15	0.57%	40.67	226.11	730.45	23.81%	438.60	26.88%	5.10%	-77.32%
SUNPHARMA	1677.65	-23.95	-1.41%	25.76	432.72	1960.35	14.42%	1377.20	21.82%	-4.75%	11.21%
TATACONSUM	1024.45	-2.50	-0.24%	7.82	80.28	1256.44	18.46%	882.90	16.03%	7.60%	-11.09%
TATAMOTORS	681.00	-1.40	-0.21%	99.86	682.75	1179.00	42.24%	667.05	2.09%	-12.48%	-26.83%
TATASTEEL	135.80	1.26	0.94%	184.46	250.61	184.60	26.44%	122.62	10.75%	3.27%	-5.22%
TCS	3785.00	-88.20	-2.28%	43.67	1657.79	4592.25	17.58%	3591.50	5.39%	-6.09%	-5.62%
TECHM	1689.00	-16.00	-0.94%	11.14	188.49	1807.70	6.57%	1162.95	45.23%	2.69%	30.15%
TITAN	3205.80	-16.05	-0.50%	5.22	168.06	3867.00	17.10%	3055.65	4.91%	-4.04%	-12.81%
TRENT	4975.00	-22.75	-0.46%	7.64	384.46	8345.00	40.38%	3750.25	32.66%	-19.61%	23.49%
ULTRACEMCO	11286.15	-22.75	-0.20%	1.58	178.67	12145.35	7.07%	9250.00	22.01%	6.89%	14.21%
WIPRO	313.20	1.00	0.32%	78.36	245.67	324.60	3.51%	208.50	50.22%	10.73%	-41.75%



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