# **Technical Newsletter**

From PL Technical Desk

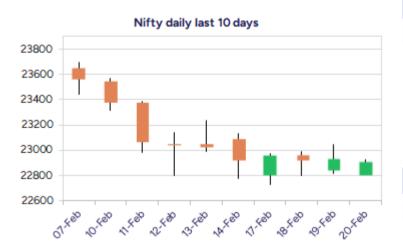


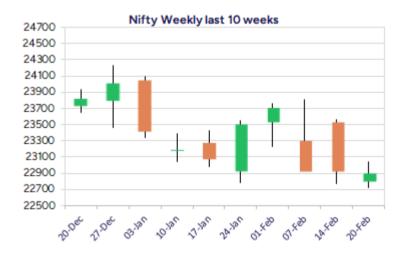
Date: 21st Feb 2025

\* Sensex 75735.96 - 203.32

\* Nifty 22913.15 - 19.75

\* Bank Nifty 49334.55 - 235.55





#### **Market Preview**

#### Nifty continues to remain sluggish

Nifty continue to witness rangebound session gripped between the tight range of 22800 and 23000 zone with no clear direction for some time. BankNifty had a dull session losing 235 points and closed near the 23300 level with bias and sentiment maintained with a cautioulsy positive approach. The market breadth once again was strong with the advance decline ratio indicating 3:1 at close.

#### **Market Forecast**

### Nifty daily range 22800-23200

Nifty continues to hover between a very narrow range since quite some time between 22800 and 23000 zone with 22800 level sustained as of now which is a positive sign to keep hopes alive for fresh upward move in the coming days. We continue to maintain our stance, as said earlier, only a decisive move past the 23350 zone shall confirm a positive breakout above the descending channel pattern on the daily chart which shall establish conviction for further rise in the coming days. BankNifty, visibly with a lack lustre session ended in the red near 49300 zone with near-term support maintained near the 48500 level and on the upside, as mentioned earlier, the index would need a decisive close above the 50EMA level of 50000 to establish conviction and thereafter, expect for fresh upward move with targets of 51700 and 52500 levels visible in the

The support for the day is seen at 22800 levels while the resistance is seen at 23200 levels. BankNifty would have the daily range of 49000-50000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22913.15	-0.09%	-9	22936.40	22772	22843	22883	22954	22994
	Weekly	22929.25	-2.68%	-1	23209.30	22297	22613	23091	23407	23885
	Monthly	23508.40	-0.58%	-4	26209.65	22068	22788	23507	24228	24947
Bank Nifty	Daily	49334.55	-0.48%	2	49246.00	49009	49172	49314	49477	49619
	Weekly	49099.45	-2.11%	-1	49065.75	47889	48494	49325	49930	50761
	Monthly	49587.20	-2.50%	-4	53427.15	45873	47730	49701	51559	53530
	Daily	75735.96	-0.27%	-9	75877.30	75333	75535	75664	75866	75995
Sensex	Weekly	75939.21	-2.47%	-1	76750.60	73931	74935	76392	77396	78854
	Monthly	77500.57	-0.82%	-4	85623.60	72808	75154	77614	79960	82419

coming days.

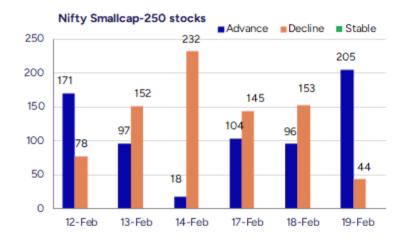


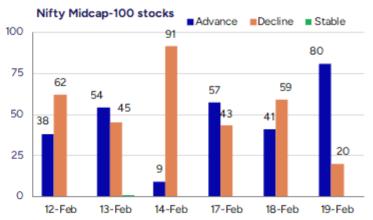
	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
ABB	5344.65	-7	5195.65
BAJAJ AUTO	8630.2	-8	8539.9
CANBK	88.06	-7	85.9
CASTROLIND	213.96	-4	208.65
COLPAL	2481.85	-13	2464.4
GODREJCP	1074.6	-11	1029.75
HAVELLS	1528.55	-8	1510.95
HEROMOTOCO	3909.1	-10	3883.75
HUDCO	188.52	-10	183.3
CUMMINS	2818.6	-6	2727.45
M&MFIN	280.5	-7	275.95
METROPOLIS	1678.1	-6	1669.95

	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
NAM-INDIA	536.3	-7	519.35
NBCC	82.71	-10	80.85
OIL	405.65	-5	400.85
PEL	953.35	-8	932.2
PIDILITIND	2821.5	-11	2786.6
PNB	95.65	-8	92.6
SPARC	135.25	-7	132.35
SRF	2795.9	-10	2786.8
TRENT	5099.5	-10	5050.3
TVSMOTOR	2419.25	-10	2407.5
VRLLOG	481.9	-5	478.75
WABAG	1400.7	-4	1375.25

		Gair	ners - Losers	( Nifty 500 Stocks )
	Gainers			
Scrip Name	LCP	% Change	Volume	Scrip Name
Hindprakash Ind	142.08	20	51036	KHFM HOSPITALI
Touchwood Enter	96.01	19.98	197072	Paramatrix Tech
Baazar Style	225.05	19.64	2831537	Godfrey Phillip
Windlas Biotech	797.9	18.15	770350	Newjaisa Techno
Godrej Ind	1011.75	17.46	5621678	Marvel Decor Lt
ACE Integrated	25.83	16.98	33083	Vaidya Sane Ayu
Prajay Engineer	23.54	16.94	775560	TBI Corn

	Losers		
Scrip Name	LCP	% Change	Volume
KHFM HOSPITALIT	74.6	-11.77	74400
Paramatrix Tech	85	-10.53	6000
Godfrey Phillip	5966.6	-9.04	682502
Newjaisa Techno	62.6	-7.94	103500
Marvel Decor Lt	94.3	-7.73	23000
Vaidya Sane Ayu	107.85	-6.78	2000
TBI Corn	136.25	-6.65	115800





<sup>\*</sup> Trends turned Up after a significant period

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## Nifty Daily chart with RSI indicator



# BankNifty Daily chart with RSI indicator

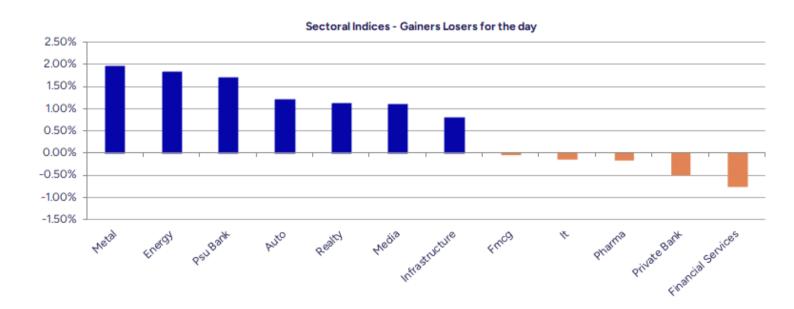




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
Radico Khaitan	2195.7	7.64	2039.81					
Piramal Pharma	218.51	5.00	208.11					
Stove	765.95	3.73	738.41					
Godrej Ind	1011.75	3.66	976.07					
Devyani	179.98	3.55	173.81					
Ram Ratna Wires	539.65	3.29	522.45					
Vasa Denticity	642.2	2.85	624.38					
Lumax Auto Tech	557.1	2.06	545.86					
Spectrum Talent	143	1.79	140.48					
GMRP&UI	110.28	1.69	108.45					
Entero Health	1300.65	1.61	1280.05					
Kilitch Drugs	338.5	1.33	334.05					
Karur Vysya	218.7	1.20	216.11					
India Shelter	696.7	1.19	688.52					
Global Vectra	264.05	1.18	260.98					
Ipru Nifty PSU	61.14	1.12	60.46					
Kalyani Forge	560.35	1.10	554.27					
Nila Spaces	12.05	109.00%	11.92					

Breakdo	own - Cross be	elow 200 DM/	A
Company Name	LCP	Change %	200 DMA
π	12.44	-4.53	13.03
Abhishek	55.95	-4.18	58.39
Zenithexpo	265.9	-4.16	277.43
Gufic Bio	383.55	-3.21	396.26
Prolife Industr	235	-2.57	241.19
Nacl Industries	60.3	-2.51	61.85
Shiva Texyarn	197.76	-2.10	202
EPL	235	-1.19	237.84
TCI Finance	13.1	-0.61	13.18
HCL Tech	1687.55	-0.57	1697.2
Star Cement	210.8	-0.04	210.88

<sup>\*</sup>Stocks crossing below its Simple Moving Average (200DMA)



<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE								
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg			
Touchwood Enter	96.01	19.98	197072	3929	4916			
Emkay Taps	396.95	4.35	73200	1560	4592			
JBM Auto	609.7	-5.85	5208914	180877	2780			
ISGEC Heavy Eng	933.05	-1.89	2629471	100286	2522			
Windlas	797.9	18.15	770350	35427	2074			
Piramal Pharma	218.51	9.03	52563145	2515762	1989			
Taj GVK Hotels	463.3	-0.75	2915196	149887	1845			
Parin Enter	369	4.83	69000	3600	1817			
Deccan Cements	769	12.53	289530	15432	1776			
Suven Pharma	1211.2	4.42	4459972	249599	1687			
Archean Chem	449.45	7.73	5806727	333445	1641			
Rajesh Exports	185.88	12.94	12160681	727771	1571			
Linde India	6173.3	5.35	703657	43835	1505			
Krishna Institu	542	0.88	919115	59456	1446			
Jai Balaji Ind	140.09	6.81	839090	54390	1443			
Dolphin Offshor	223.4	-5	30959	2253	1274			
Aegis Logistics	729.25	-4.21	5033567	383595	1212			
Godrej Ind	1011.75	17.46	5621678	443865	1167			
Avonmore Cap	19.8	1.8	1254216	100846	1144			
BEW Engineering	170	3.06	14000	1125	1144			

Hilton Metal       92.29       71.14       29.73       350785         NON-TECH       71.63       56.07       27.75       70269         CDDL       2707.1       2131.65       27       38487         Prajay Engineer       23.54       18.64       26.29       775661         Deccan Cements       769       614.9       25.06       289535         Veranda Learn       246.98       198.82       24.22       298034         Stglobal       39.27       31.82       23.41       222966         Godrej Ind       1011.75       824.95       22.64       5621693								
Company name	LCP	3 days *	% Chg	Volume				
Hilton Metal	92.29	71.14	29.73	350785				
AION-TECH	71.63	56.07	27.75	70269				
KDDL	2707.1	2131.65	27	38487				
Prajay Engineer	23.54	18.64	26.29	775661				
Deccan Cements	769	614.9	25.06	289535				
Veranda Learn	246.98	198.82	24.22	298034				
Xtglobal	39.27	31.82	23.41	222966				
Godrej Ind	1011.75	824.95	22.64	5621693				
Total Transport	75.99	62.97	20.68	47759				
Shree Rama News	27.13	22.52	20.47	1263696				
Mangalam Organ	433.95	360.85	20.26	13836				
Rajesh Exports	185.88	156.4	18.85	12167169				
Panama Petro	365.3	309.6	17.99	268002				
ACE Integrated	25.83	22.01	17.36	33583				
Medicamen Bio	524.8	449.8	16.67	59626				
Tourism Finance	150.72	129.21	16.65	743961				
Tata Inv Corp	6087.25	5220.3	16.61	679953				
Bigbloc Constru	72	61.92	16.28	940808				
Taj GVK Hotels	463.3	398.7	16.2	2915261				
Geekay Wires	84.82	73.16	15.94	146816				

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



				Nifty 5	0 stocks - S	Summary D	etails				
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low	Diff with	365 days	30 days
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	22913.15	-19.75	-0.09%	2407.85	21300.54	26277.35	12.80%	21281.45	7.67%	-1.76%	3.32%
ADANIENT	2178.00	-2.80	-0.13%	10.86	237.66	3743.90	41.83%	2025.00	7.56%	-10.73%	-32.45%
ADANIPORTS	1110.00	27.15	2.51%	37.14	412.57	1621.40	31.54%	995.65	11.48%	-5.73%	-16.74%
APOLLOHOSP	6394.00	-28.65	-0.45%	1.65	106.03	7545.35	15.26%	5693.20	12.31%	-5.28%	-4.98%
ASIANPAINT	2247.90	8.80	0.39%	6.37	143.31	3394.90	33.79%	2185.70	2.85%	-1.82%	-25.65%
AXISBANK	1019.00	7.65	0.76%	50.11	508.55	1339.65	23.94%	933.50	9.16%	2.36%	-7.10%
BAJAJ-AUTO	8625.95	146.45	1.73%	1.89	162.26	12774.00	32.47%	7890.00	9.33%	-0.76%	2.22%
BAJAJFINSV	1881.45	6.10	0.33%	10.12	189.49	2029.90	7.31%	1419.05	32.59%	8.08%	17.00%
BAJFINANCE	8384.30	-55.15	-0.65%	7.90	663.54	8662.80	3.21%	6187.80	35.50%	13.43%	24.78%
BEL	260.15	6.75	2.66%	189.13	487.47	340.50	23.60%	179.10	45.25%	-11.34%	32.91%
BHARTIARTL	1647.00	1.80	0.11%	55.24	903.59	1779.00	7.42%	1097.65	50.05%	0.25%	43.82%
BPCL	258.55	2.95	1.15%	81.55	209.88	376.00	31.24%	242.20	6.75%	-7.83%	-61.13%
BRITANNIA	4833.00	-4.50	-0.09%	3.20	154.04	6469.90	25.30%	4641.00	4.14%	-0.98%	-1.70%
CIPLA	1478.15	14.00	0.96%	16.52	244.18	1702.05	13.15%	1317.25	12.21%	1.29%	0.86%
COALINDIA	369.00	6.70	1.85%	46.23	169.21	543.55	32.11%	349.25	5.65%	-6.39%	-18.86%
DRREDDY	1171.95	6.10	0.52%	15.80	184.41	1421.49	17.55%	1120.00	4.64%	-10.48%	-81.72%
EICHERMOT	4897.00	86.40	1.80%	2.77	134.85	5575.50	12.17%	3672.00	33.36%	-4.11%	25.67%
GRASIM	2452.90	-10.30	-0.42%	4.27	104.89	2877.75	14.76%	2113.20	16.08%	2.55%	12.36%
HCLTECH	1690.90	-21.40	-1.25%	16.81	285.20	2012.20	15.97%	1235.00	36.91%	-4.67%	2.96%
HDFCBANK	1685.95	-41.25	-2.39%	131.92	2236.10	1880.00	10.32%	1397.30	20.66%	4.60%	18.77%
HDFCLIFE	620.40	-2.45	-0.39%	28.82	178.86	761.20	18.50%	511.40	21.31%	-1.77%	5.94%
HEROMOTOCO	3909.95	30.80	0.79%	4.39	171.51	6246.25	37.40%	3757.65	4.05%	-5.20%	-16.82%
HINDALCO	639.25	12.95	2.07%	69.04	440.74	772.65	17.27%	499.00	28.11%	1.32%	22.42%
HINDUNILVR	2247.55	-2.85	-0.13%	22.06	494.77	3035.00	25.95%	2172.05	3.48%	-4.04%	-6.39%
ICICIBANK	1248.15	-13.50	-1.07%	83.98	1051.73	1362.35	8.38%	1033.25	20.80%	2.33%	20.30%
INDUSINDBK	1045.00	9.20	0.89%	18.20	189.70	1576.35	33.71%	923.70	13.13%	6.71%	-31.14%
INFY	1826.00	15.20	0.84%	22.18	404.17	2006.45	8.99%	1358.35	34.43%	-0.14%	7.45%
ITC	402.00	-4.40	-1.08%	153.47	615.88	528.50	23.94%	396.20	1.46%	-7.15%	0.07%
JSWSTEEL	980.00	2.65	0.27%	14.75	144.89	1063.00	7.81%	761.75	28.65%	6.33%	19.01%
KOTAKBANK	1970.00	-15.00	-0.76%	47.24	930.80	1994.90	1.25%	1543.85	27.60%	3.36%	12.62%
LT	3275.55	-0.35	-0.01%	12.37	404.92	3963.50	17.36%	3175.05	3.17%	-8.83%	-2.41%
M&M	2832.35	74.95	2.72%	38.00	1061.31	3270.95	13.41%	1788.80	58.34%	-4.53%	48.76%
MARUTI	12420.00	-266.15	-2.10%	4.24	527.20	13680.00	9.21%	10725.00	15.80%	5.54%	10.83%
NESTLEIND	2201.20	-3.75	-0.17%	6.58	145.03	2778.00	20.76%	2131.25	3.28%	-0.41%	-13.17%
NTPC	325.05	10.25	3.26%	228.85	739.21	448.45	27.52%	292.80	11.01%	-6.32%	-8.94%
ONGC	241.55	3.25	1.36%	89.28	215.09	345.00	29.99%	223.00	8.32%	-11.53%	-13.85%
POWERGRID	265.75	2.70	1.03%	153.11	405.74	366.25	27.44%	252.20	5.37%	-14.11%	-8.63%
RELIANCE	1232.00	4.55	0.37%	77.93	961.64	1608.80	23.42%	1193.35	3.24%	-5.97%	-58.28%
SBILIFE	1470.00	-5.60	-0.38%	3.47	51.14	1936.00	24.07%	1307.70	12.41%	-1.61%	-2.51%
SBIN	728.85	1.55	0.21%	74.19	540.94	912.00	20.08%	711.55	2.43%	-6.67%	-4.32%
SHRIRAMFIN	580.10	22.30	4.00%	75.91	435.40	730.45	20.58%	438.60	32.26%	7.95%	-76.92%
SUNPHARMA	1671.00	-5.60	-0.33%	16.71	278.88	1960.35	14.76%	1377.20	21.33%	-5.72%	8.96%
TATACONSUM	1009.00	-16.30	-1.59%	8.79	88.84	1256.44	19.69%	882.90	14.28%	6.77%	-11.18%
TATAMOTORS	688.40	7.40		86.70	595.63	1179.00		667.05	3.20%	-12.06%	-26.49%
TATASTEEL			1.09%				41.61%				
	138.00	2.24	1.65%	241.34	331.16	184.60	25.24%	122.62	12.54%	3.11%	-3.75%
TECHM	3788.00	3.90	0.10%	28.88	1089.80	4592.25	17.51%	3591.50	5.47%	-7.20%	-6.12%
TECHM	1657.00	-28.80	-1.71%	14.84	247.62	1807.70	8.34%	1162.95	42.48%	0.67%	27.66%
TITAN	3195.00	-15.30	-0.48%	6.53	208.87	3867.00	17.38%	3055.65	4.56%	-5.08%	-12.92%
TRENT	5093.90	102.45	2.05%	8.13	410.43	8345.00	38.96%	3750.25	35.83%	-18.04%	23.98%
ULTRACEMCO	11256.00	-35.55	-0.31%	1.42	160.68	12145.35	7.32%	9250.00	21.69%	6.28%	13.15%
WIPRO	313.10	-1.00	-0.32%	76.96	240.73	324.60	3.54%	208.50	50.17%	4.61%	-40.95%



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