# **Technical Newsletter**

From PL Technical Desk

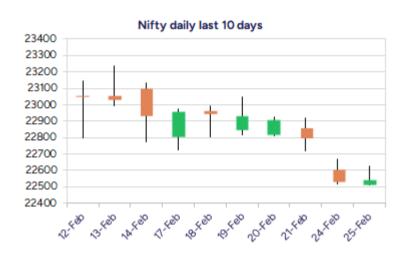


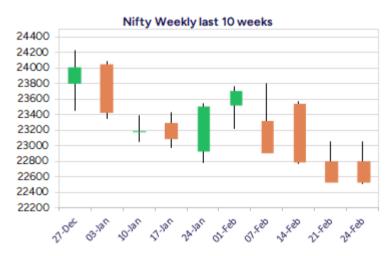
Date: 27th Feb 2025

\* Sensex 74602.12 + 147.71

\* Nifty 22547.55 - 05.80

\* Bank Nifty 48608.35 - 43.60





### **Market Preview**

#### Nifty remains sluggish; ends on flat note

Nifty witnessed a rangebound session with low volume participation from the market players and ended on a flat note near 22550 zone. BankNifty remained sluggish with no major movement witnessed and closed near the 48600 level with bias maintained cautious. The advance decline was on the negative with the ratio indicating 2:3 at close.

# **Market Forecast**

### Nifty daily range 22400-22800

Nifty witnessed a dull sluggish session and remained hanging near the 22550 zone for most part of the session with bias and sentiment maintained with a cautious approach and further ahead, a decisive move below 22500 level shall trigger for fresh selling pressure. On the upside, as mentioned earlier, the index would need to move past the near-term hurdle of 22800 level to regain some strength and only a close above 23000 zone shall bring conviction for further upward move.

BankNifty witnessed a very narrow range bound session hovering near the 48650 zone with no clear direction and was able to sustain the near-term support area of 48400 zone with bias maintained with a cautious approach. The index needs to move past the resistance hurdle of 49700 zone which is necessary to anticipate for further rise thereafter in the coming days.

The support for the day is seen at 22400 levels while the resistance is seen at 22800 levels. BankNifty would have the daily range of 48200-49000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22547.55	0.06%	-12	22667.20	22451	22499	22562	22611	22674
	Weekly	22795.90	-0.58%	-2	23039.90	22526	22661	22855	22990	23185
	Monthly	23508.40	-0.58%	-4	26209.65	22068	22788	23507	24228	24947
Bank Nifty	Daily	48608.35	-0.09%	-3	48915.85	48340	48474	48668	48802	48996
	Weekly	48981.20	-0.24%	-2	48868.80	47942	48462	49045	49564	50148
	Monthly	49587.20	-2.50%	-4	53427.15	45873	47730	49701	51559	53530
Sensex	Daily	74602.12	0.20%	-12	74968.50	74211	74407	74596	74791	74981
	Weekly	75311.06	-0.83%	-2	76152.00	74604	74958	75648	76002	76692
	Monthly	77500.57	-0.82%	-4	85623.60	72808	75154	77614	79960	82419

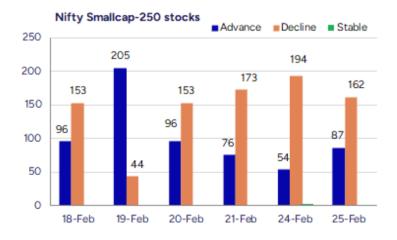


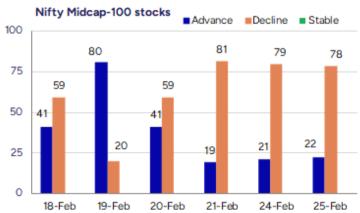
Daily Trend turned Up									
Scrip Name	LCP	Curr Trnd	Reversal						
ADANIPOWER	497.8	-7	477.25						
ASHOKLEY	227.23	-2	223.8						
BAJFINANCE	8488.8	-3	8476.55						
BHEL	194.61	-1	191.65						
DABUR	510.95	-14	509.2						
FORTIS	608.35	-1	602.1						
HDFCLIFE	622.15	-10	620.4						
HINDUNILVR	2259.3	-15	2256.55						
ITC	404.85	-13	402.15						
KSCL	1024.1	-2	989.1						
M&M	2777.85	-11	2720.6						
TVSMOTOR	2360.65	-2	2352.3						

Daily Trend turned Down									
Scrip Name	LCP	Curr Trnd	Reversal						
CANFINHOME	577.85	3	591.65						
DLF	656.8	4	673.1						
HINDALCO	619.45	15	636.8						
HINDPETRO	309.85	5	316.9						
HINDZINC	407.25	4	413.8						
JINDALSTEL	856.8	16	859.7						
LICHSGFIN	521.45	4	535.95						
MCX	5497.55	4	5532.35						
NATIONALUM	180.79	4	185.2						
NCC	181.05	4	184.85						
TRENT	4959.9	3	4992.95						
VEDL	409.25	4	421.8						

		Gair	ners - Loser
	Gainers		
Scrip Name	LCP	% Change	Volume
Guj Themis	243.46	3	33559
Heads UP Vent	13.26	20	339544
Thangamayil	1863.05	20	268795
Karnika Ind	590.3	17.43	128000
DUGLOBAL	60	15.5	110000
Vijaya Diagnost	1061.95	15.02	6471119
Swastik Pipe	50.45	14.92	42000

rs ( Nifty 500 Stocks )										
		Losers								
	Scrip Name	LCP	% Change	Volume						
	Aditya Ultra	32.45	-16.47	140000						
	Polysil Irrigat	17.1	-12.76	872000						
	Anlon Tech	272.15	-9.88	15200						
	Denta Water	311.7	-9.28	1039014						
	Paramount Dye	59.5	-7.89	4800						
	Archidply Decor	72.17	-7.34	1653						
	Mangalam Alloys	27.4	-7.28	83200						





<sup>\*</sup> Trends turned Up after a significant period

<sup>\*</sup> Trends turned Down after a significant period



# Nifty Daily chart with RSI indicator



# BankNifty Daily chart with RSI indicator

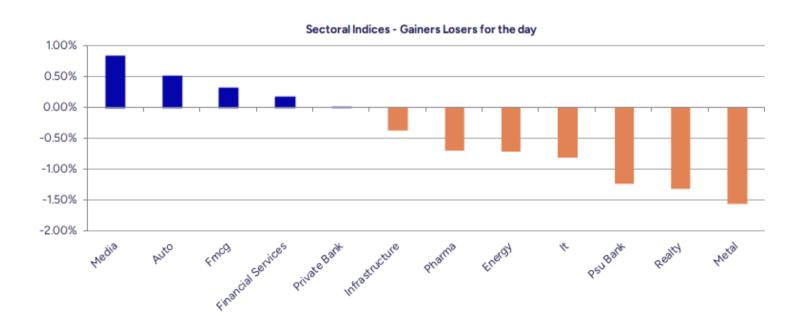




Breako	uts - Cross ab	ove 200 DMA		Breakdown - Cross below 200 DMA						
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 D			
Vijaya Diagnost	1061.95	12.74	941.94	Indiabulls Real	127.53	-3.17	131.7			
Heads UP Vent	13.26	7.98	12.28	Amiable Logisti	80.15	-2.78	82.4			
Paradeep Phosph	96.18	2.78	93.58	Soma Textile	39.23	-2.34	40.1			
Procter&Gamble	5356.45	2.76	5212.62	Mangalam Organ	445.35	-1.88	453.			
Devyani	178.46	2.55	174.02	Guj Heavy Chem	606.45	-1.87	618.0			
Hi-Green Carbon	238.8	2.41	233.18	Shiva Texyarn	199.18	-1.66	202.5			
Genesys Int	773.1	2.39	755.09	Styrenix	2440.8	-1.44	2476.			
Jubilant Ing.	684.8	1.81	672.65	Minda Corp	508.25	-1.40	515.4			
Vardhman Poly	11.35	1.70	11.16	All E Technolog	410.9	-1.30	416.			
Aluwind Archite	63.5	1.62	62.49	CARE Ratings	1165.65	-1.22	1180.			
Chola Fin Hold	1568.4	1.35	1547.46	Ramdevbaba Solv	110.15	-1.19	111.4			
Steel City Secu	101.11	1.35	99.76	Gujarat Fluoro	3696.15	-1.17	3739.			
TCI Finance	13.46	1.13	13.31	Kalyani Forge	550.45	-1.09	556.			
Ameya Precision	104.7	0.89	103.78	Tainwala Chem	232.3	-0.90	234.4			
360 ONE WAM	1038.5	0.86	1029.67	Ipca Labs	1417.4	-0.77	1428.			
Piramal Pharma	210.72	0.80	209.04	Nagreeka Cap	29	-0.68	29.2			
Nazara	924.15	0.55	919.06	Kesoram	209.29	-0.65	210.6			
HDFC Bank	1682.35	30.00%	1677.4	Kanpur Plast	118.15	-0.37	118.5			

<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)

<sup>\*</sup>Stocks crossing below its Simple Moving Average (200DMA)





Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE			Price Sho	ckers - N	SE		
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Jindal Drilling	873.6	14.26	2461847	34855	6963	Heads UP Vent	13.26	9.21	43.97	339544
CreditAccess Gr	866.45	1.52	8407990	198052	4145	Phantom Digital	225.05	186	20.99	113700
Atal	12.36	-1.75	4107894	100889	3972	Texmaco Infra	112.59	95.02	18.49	3380729
Polysil Irrigat	17.1	-12.76	872000	22800	3725	Asian Energy	271.35	229.8	18.08	316384
Dolphin Offshor	207.25	0.9	74661	2253	3214	Premier Polyfil	70.44	59.68	18.03	257178
Vijaya Diagnost	1061.95	15.02	6471119	222272	2811	Premier Polyfil	70.44	59.68	18.03	257178
Dr Reddys Labs	1128.15	-3.13	6462941	296967	2076	DEE Development	210.05	182.95	14.81	232429
Kamat Hotels	292.77	0.4	984411	48751	1919	Shree Rama News	34.44	30.22	13.96	219078
Digjam	36.69	-4.45	54034	2744	1869	Apollo Pipes	369.4	326.6	13.1	369705
Narayana Hruda	1465.55	5.19	5068134	272555	1759	<b>Brand Concepts</b>	409.8	366	11.97	10628
Jindal Worldwid	374.1	1.93	2292445	138074	1560	Century Enka	597.1	539.05	10.77	284816
Krishna Institu	515.6	-1.62	897642	59456	1410	Aaron Industrie	360.5	325.65	10.7	89187
Karnika Industr	590.3	17.43	128000	9360	1268	Silgo Retail	41.94	38	10.37	246265
BEW Engineering	162.35	-1.61	15000	1125	1233	DIC India	709.15	642.7	10.34	15903
Oneclick Logi.	140.8	14.01	54000	4320	1150	Emami Realty	93.27	84.6	10.25	18289
DIC India	709.15	0.46	15814	1351	1071	Orchid Pharma	1012.35	918.25	10.25	10270
Shyam Telecom	13.41	-2.33	16045	1416	1033	Indo Tech Trans	2233.25	2025.7	10.25	17591
Adani Green Ene	840.65	0.55	5298621	480592	1003	SEMAC CONSULT	369.8	335.45	10.24	306
Reliable Data S	82.5	5.47	105758	9729	987	Digikore	214.25	194.35	10.24	2600
Mahickra Chemic	107.4	2.14	21000	1950	977	63 Moons Tech	753.7	683.7	10.24	29173

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



	Nifty 50 stocks -				0 stocks -	- Summary Details					
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	30 days
		_		(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	22547.55	-5.80	-0.03%	2502.75	24917.34	26277.35	14.19%	21281.45	5.95%	-2.33%	1.53%
ADANIENT	2130.00	14.85	0.70%	8.02	171.46	3743.90	43.11%	2025.00	5.19%	-8.64%	-35.38%
ADANIPORTS	1078.70	8.30	0.78%	16.65	180.11	1621.40	33.47%	995.65	8.34%	-2.17%	-18.95%
APOLLOHOSP	6255.00	3.60	0.06%	4.21	263.18	7545.35	17.10%	5693.20	9.87%	-7.32%	-7.72%
ASIANPAINT	2218.10	-28.10	-1.25%	9.48	212.26	3394.90	34.66%	2185.70	1.48%	-0.72%	-24.77%
AXISBANK	1008.75	-1.30	-0.13%	57.08	574.63	1339.65	24.70%	933.50	8.06%	6.49%	-7.91%
BAJAJ-AUTO	8420.25	-26.70	-0.32%	2.37	199.87	12774.00	34.08%	7890.00	6.72%	0.54%	0.12%
BAJAJFINSV	1872.00	14.20	0.76%	17.61	330.80	2029.90	7.78%	1419.05	31.92%	7.47%	14.92%
BAJFINANCE	8472.00	117.05	1.40%	10.99	931.33	8662.80	2.20%	6187.80	36.91%	12.32%	24.74%
BEL	256.10	-0.25	-0.10%	147.71	380.11	340.50	24.79%	179.10	42.99%	-5.11%	24.87%
BHARTIARTL	1638.45	37.15	2.32%	62.87	1027.24	1779.00	7.90%	1099.00	49.09%	-2.64%	42.24%
BPCL	248.15	-2.85	-1.14%	41.73	104.18	376.00	34.00%	242.20	2.46%	-4.85%	-59.38%
BRITANNIA	4795.00	-9.30	-0.19%	4.80	230.07	6469.90	25.89%	4641.00	3.32%	-5.83%	-2.68%
CIPLA	1458.00	-18.75	-1.27%	9.93	146.08	1702.05	14.34%	1317.25	10.69%	4.63%	0.71%
COALINDIA	362.00	-2.80	-0.77%	45.25	163.28	543.55	33.40%	349.25	3.65%	-4.76%	-17.82%
DRREDDY	1128.50	-36.05	-3.10%	64.63	734.17	1421.49	20.61%	1120.00	0.76%	-4.89%	-81.92%
EICHERMOT	4997.75	-13.05	-0.26%	4.03	202.23	5575.50	10.36%	3672.00	36.10%	-3.76%	27.60%
GRASIM	2370.70	-23.00	-0.96%	4.97	118.38	2877.75	17.62%	2128.60	11.37%	-3.90%	9.08%
HCLTECH	1635.10	-8.95	-0.54%	19.51	320.19	2012.20	18.74%	1235.00	32.40%	-8.30%	-1.30%
HDFCBANK	1680.85	3.75	0.22%	120.69	2029.82	1880.00	10.59%	1397.30	20.29%	1.65%	18.06%
HDFCLIFE	620.00	3.00	0.49%	16.07	99.39	761.20	18.55%	511.40	21.24%	-0.66%	6.25%
HEROMOTOCO	3817.85	-67.00	-1.72%	6.61	254.55	6246.25	38.88%	3757.65	1.60%	-4.12%	-14.04%
HINDALCO	622.55	-19.35	-3.01%	102.50	637.50	772.65	19.43%	499.00	24.76%	5.77%	23.84%
HINDUNILVR	2254.00	12.55	0.56%	19.88	448.59	3035.00	25.73%	2172.05	3.77%	-5.35%	-6.38%
ICICIBANK	1225.80	7.45	0.61%	110.59	1354.74	1362.35	10.02%	1038.50	18.04%	0.76%	14.80%
INDUSINDBK	1029.90	0.75	0.07%	36.29	375.41	1576.35	34.67%	923.70	11.50%	8.24%	-30.48%
INFY	1766.75	2.65	0.15%	50.93	899.47	2006.45	11.95%	1358.35	30.07%	-5.94%	5.20%
ITC	404.00	2.10	0.52%	157.61	636.90	528.50	23.56%	396.20	1.97%	-8.99%	-2.31%
JSWSTEEL	958.00	-8.80	-0.91%	10.95	105.41	1063.00	9.88%	761.75	25.76%	3.68%	17.76%
KOTAKBANK	1966.90	0.80	0.04%	40.20	791.52	1994.90	1.40%	1543.85	27.40%	4.24%	14.04%
LT	3229.00	-28.70	-0.88%	25.29	816.16	3963.50	18.53%	3175.05	1.70%	-5.80%	-3.84%
M&M	2767.00	57.80	2.13%	49.16	1365.73	3270.95	15.41%	1788.80	54.68%	-3.29%	40.38%
MARUTI	12448.65	103.45	0.84%	3.63	452.31	13680.00	9.00%	10725.00	16.07%	3.15%	7.02%
NESTLEIND	2250.50	30.10	1.36%	6.43	144.46	2778.00	18.99%	2131.25	5.60%	0.57%	-13.90%
NTPC	316.80	-3.30	-1.03%	106.86	340.09	448.45	29.36%	292.80	8.20%	-1.10%	-5.23%
ONGC	233.15	-1.20	-0.51%	55.19	129.51	345.00	32.42%	223.00	4.55%	-8.64%	-13.91%
POWERGRID	255.25	-3.90	-1.50%	212.87	545.77	366.25	30.31%	252.20	1.21%	-12.40%	-8.09%
RELIANCE	1202.00	-12.55	-1.03%	115.52	1397.32	1608.80	25.29%	1193.35	0.72%	-2.55%	-59.34%
SBILIFE	1473.30	-13.20	-0.89%	9.65	141.80	1936.00	23.90%	1307.70	12.66%	3.20%	-2.79%
SBIN	710.05	-6.35	-0.89%	86.00	613.64	912.00	22.14%	710.00	0.01%	-3.73%	-5.62%
SHRIRAMFIN	575.20	-2.00	-0.35%	62.23	359.52	730.45	21.25%	438.60	31.14%	9.43%	-76.40%
SUNPHARMA	1611.55	-27.95	-1.70%	28.37	458.69	1960.35	17.79%	1377.20	17.02%	-10.03%	5.01%
TATAMOTORS	1004.95	2.55	0.25%	16.63	167.29	1256.44	20.02%	882.90	13.82%	1.01%	-13.61%
TATAMOTORS	660.30	-7.95	-1.19%	102.51	682.05	1179.00	43.99%	660.00	0.05%	-8.97%	-28.71%
TATASTEEL	137.00	-0.65	-0.47%	235.75	324.30	184.60	25.79%	122.62	11.73%	6.10%	-5.36%
TCS	3627.00	-48.60	-1.32%	41.02	1492.54	4592.25	21.02%	3591.50	0.99%	-11.48%	-9.29%
TECHM	1589.00	-24.70	-1.53%	14.25	228.15	1807.70	12.10%	1162.95	36.64%	-6.35%	22.04%
TITAN	3200.75	27.75	0.87%	6.42	204.99	3867.00	17.23%	3055.65	4.75%	-6.74%	-14.06%
TRENT	4944.00	-122.00	-2.41%	9.76	489.58	8345.00	40.75%	3750.25	31.83%	-7.73%	30.37%
ULTRACEMCO	10950.00	-92.65	-0.84%	2.96	324.23	12145.35	9.84%	9250.00	18.38%	-2.15%	10.42%
WIPRO	291.30	-3.75	-1.27%	108.10	316.34	324.60	10.26%	208.50	39.71%	-7.83%	-44.97%



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