

**A. For Equity Issues**

<b>Name of the issue</b>	<b>Rishabhdev Technocable Limited (Issuer)</b>
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1	<b>Type of issue (IPO/ FPO)</b>	FPO
2	<b>Issue size (Rs crore)</b>	Rs. 29.70 Crs (Includes Promoters' Contribution of Rs.7.08 Crs)
3	<b>Grade of issue alongwith name of the rating agency</b>	This being an FPO of Equity Shares no grading agency was appointed
4	<b>Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.</b>	7.42 Times
5	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See</b>	
	<b>(i) allotment in the issue</b>	5.28%
	<b>(ii) at the end of the 1st Quarter immediately after the listing of the issue</b>	Nil
	<b>(iii) at the end of 1st FY (2009-10)</b>	Nil
	<b>(iv) at the end of 2nd FY (2010-11)</b>	Nil
	<b>(v) at the end of 3rd FY (2011-12)</b>	Nil

**6 Financials of the issuer (as per the annual financial results submitted to stock**

Parameters	(Rs. in crores)		
	1st FY (2009-10)	2nd FY (2010-11)	3rd FY (2011-12)
Income from operations	71.09	72.79	92.49
Net Profit for the period	2.33	-0.4	1.64
Paid-up equity share capital	26.69	26.69	26.69
Reserves excluding revaluation reserves	41.77	41.36	45.48

7	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under</b>	
	<b>(i) at the end of 1st FY (2009-10)</b>	Frequently Traded - <b>428.68%</b> <i>(Calculated from its day of listing i.e. June 29, 2009 upto March 31,2010)</i>
	<b>(ii) at the end of 2nd FY (2010-11)</b>	Frequently Traded - <b>153.78%</b> <i>(Calculated from April 1, 2010 upto March 31,2011)</i>
	<b>(iii) at the end of 3rd FY (2011-12)</b>	Frequently Traded - <b>31.69%</b> <i>(Calculated from April 1, 2011 upto March 30,2012 as March 31, 2012 was falling on Saturday, Non Trading day)</i>

**8 Change, if any, in directors of issuer from the disclosures in the offer document (See****(i) at the end of 1st FY (2009-10)**

<b>Name of the Directors</b>	<b>Reason for Change</b>
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Mr. Prakash Santoshchandra Jain (Independent Director)	Resigned from Directorship wef from December 3, 2009
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Mr. Sunil Vayalambbron Adiyeri (Independent Director)	Resigned from Directorship wef from July 1, 2009
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Mr. Umashankar M. Singh (Additional Director)	Appointed as an additional Director wef from March 5, 2010
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**(ii) at the end of 2nd FY (2010-11)**

Mr. Ashok Kumar Khanjanchi (Independent Director)	Resigned from Directorship wef from April 1, 2010
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**(iii) at the end of 3rd FY (2011-12)**

There has been no change in the Director in the F.Y. 2011-12

**9 Status of implementation of project/ commencement of commercial production (as****(i) as disclosed in the offer document**

<b>Units</b>	<b>Location</b>	<b>Commencement</b>	<b>Completion</b>
<b>I(Expansion of existing Unit)</b>	Daman	April, 2007	September, 2008
<b>II(New Unit for Control Cables)</b>	Daman	January, 2008	June, 2009
<b>III(New Unit for Power Cables)</b>	Silvassa	June, 2008	November, 2009

**(ii) Actual implementation**

<b>Units</b>	<b>Location</b>	<b>Commencement</b>	<b>Completion</b>
<b>I(Expansion of existing Unit)</b>	Daman	April, 2007	September, 2008
<b>II(New Unit for Control Cables)</b>	Daman	January, 2008	June, 2009
<b>III(New Unit for Power Cables)</b>	Silvassa	June, 2008	September, 2009

<b>(iii) Reasons for delay in implementation, if any</b>	Not Applicable
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**10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses (i) as disclosed in the offer document**

Particulars	Amount (Rs. in Lacs)
Expansion cum modernization of existing manufacturing facilities (Unit I)	295.3
Setting up of new manufacturing facilities (Unit II) for Control cables at Daman	582.35
Setting up of new manufacturing facilities (Unit III) for Power cables at Silvassa	2499.11
Margin Money for Working Capital Requirements	366.71
Public Issue Expenses	407.05
<b>Total</b>	<b>4150.52</b>

**Note:** Out of the Above Rs. 4150.52 lacs, Rs. 2970.00 lacs were from the FPO Proceeds and

**(ii) Actual utilization**

Sr. No.	Proposed Utilization of the Proceeds	Location	Unit	(Rs. in Lacs)	
				Total Project Cost	Actual Utilization upto September 30, 2009
1	Expansion cum Modernization	Daman	I	295.3	295.3
2	Setting up of New Unit	Daman	II	582.35	525.35
3	Setting up of New Unit	Silvassa	III	2499.11	1850.72
4	Margin Money for Workign Capital Requirements			366.71	366.32
5	Public Issue Expenses			407.05	416.35
	<b>Total</b>			<b>4150.52</b>	<b>3454.04</b>

**Note:** The Issuer Company has confirmed to BSE that the entire FPO proceeds of the has been utilized for the attainment of the Objects of the Issue.

<b>(iii) Reasons for deviation, if any</b>	Not Available
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<b>11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR))</b>	Since the Issue Size was less than Rs. 500 Crs, monitoring agency was not
<b>(a) Comments on use of funds</b>	
<b>(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects</b>	
<b>(c) Any other reservations expressed by the monitoring agency about the end use of</b>	

<b>12 Price- related data</b>	
<b>Issue price (Rs):</b>	<b>Rs. 33/-</b>

Price parameters	At close of listing day June 29, 2009)	At close of 30th calendar day from listing day (July 28, 2009) <sup>1</sup>	At close of 90th calendar day from listing day	As at the end of 1st FY after the			As at the end of 2nd FY			As at the end of 3rd FY		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	27.20	20.05	20.75	10.97	47 (June 29, 2009)	10.01 (Feb 25, 2010)	3.76	13.90 (Apr 6, 2010)	3.52 (Feb 10, 2011)	2.52	7.20 (June 13, 2011)	2.11 (Jan 5, 2012)
Index of BSE, the Designated Stock Exchange):	14785.74	15331.94	16852.91	17527.77	17793.01 (March 29, 2010)	13219.99 (July 13, 2009)	19445.2	21108.64 (November 5, 2010)	15960.15 (May 25, 2010)	17404.20	19811.14 (April 6, 2011)	15135.86 (Dec 20, 2011)
Sectoral Index: BSE Power Index, since the issuer is in the business of cable transmission hence the power index has been selected being the closest one.	2935.90	2994.61	3046.18	3085.72	3292.9 (January 11, 2010)	2507.09 (July 13, 2009)	2712.11	3393.32 (October 7, 2010)	2482.87 (February 9, 2011)	2090.97	2819.96 (April 7, 2011)	1725.21 (December 20, 2011)

<sup>1</sup> Since 90th day falls on Saturday and September 28, 2009 being a holiday)

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) <sup>(1)</sup>	At the end of 1st FY (2009-10) <sup>(2)</sup>	At the end of 2nd FY (2010-11) <sup>(2)</sup>	At the end of 3rd FY (2011-12)
<b>EPS</b>	<b>Rishabhdev Technocable Limited (Issuer)</b>	5.3	0.87	-0.15	0.62
	<b>Peer Group:</b>				
	Cords Cable Industries Ltd	11.9	3.66	4.7	4.63
	KEI Industries Ltd.	7.5	2.23	1.58	3.63
	Diamond Power Ltd.(Now known as Diamond Power Infrastructure Limited)	20.7	18.02	26.24	33.75
	Torrent Cables Ltd.	54	12.21	8	22.44
	Universal Cables Ltd.	7	11.73	7.7	-6.02
	<b>Industry Avg:</b>	Not required to be disclosed in the Offer Document	7.76	8.16	6.21
<b>P/E</b>	<b>Rishabhdev Technocable Limited (Issuer)</b>	6.2	12.61	loss, not applicable	4.06
	<b>Peer Group:</b>				
	Cords Cable Industries Ltd	3.8	11.11	6.85	5.96
	KEI Industries Ltd.	-	14.78	13.32	4.63
	Diamond Power Ltd.(Now known as Diamond Power Infrastructure Limited)	3.2	6.8	5.93	3.23
	Torrent Cables Ltd.	1.3	9.97	9	4.32
	Universal Cables Ltd.	13.2	7.14	9.61	loss, not applicable
	<b>Industry Avg:</b>	5.4	12.45	7.06	4.17
<b>RoNW(%)</b>	<b>Rishabhdev Technocable Limited (Issuer)</b>	28.6	6.18	-0.63	2.27
	<b>Peer Group:</b>				
	Cords Cable Industries Ltd	29.5	4.92	6.02	5.43
	KEI Industries Ltd.	24.3	6.87	4.63	10.71
	Diamond Power Ltd.(Now known as Diamond Power Infrastructure Limited)	50.1	20.65	24.83	20.67
	Torrent Cables Ltd.	-	8.25	5.16	12.76
	Universal Cables Ltd.	10.6	14.1	8.69	-7.29
	<b>Industry Avg:</b>	Not required to be disclosed in the Offer Document	-6.25	-1.96	-4.38

<b>NAV per share based on balance sheet</b>	<b>Rishabhdev Technocable Limited (Issuer)</b>	16.4	23.95	23.95	27.13
	<b>Peer Group:</b>				
	Cords Cable Industries Ltd	68.2	80.46	80.46	11.52
	KEI Industries Ltd.	34	35.54	35.54	33.94
	Diamond Power Ltd.(Now known as Diamond Power Infrastructure Limited)	76.6	134.43	134.43	163.27
	Torrent Cables Ltd.	135.5	157.47	157.47	175.79
	Universal Cables Ltd.	72.5	88.56	88.56	83.32
	<b>Industry Avg:</b>	Not required to be disclosed in the Offer Document	85.3	85.3	95.86

**Sources:** 1. Final Prospectus dated June 18, 2009 of Rishabhdev Technocable Limited (Issuer)

2. ACE Equity (BSE Website for price related information)

**14 Any other material information**

- 1 The Company informed BSE on 16/6/11 of the resignation of Mrs. Meena Agal as Company Secretary & Compliance Officer w.e.f. March 22, 2011
- 2 The Company informed BSE on 11/7/11 of the resignation of Company Secretary, Mrs. Bhavi. R. Gandhi.
- 3 The Company informed BSE on 21/1/12 that, they have appointed Mr. Mohd Shakeel Kayamkhani as Company Secretary and Compliance Officer and also appointed Ms.