# **Technical Newsletter**

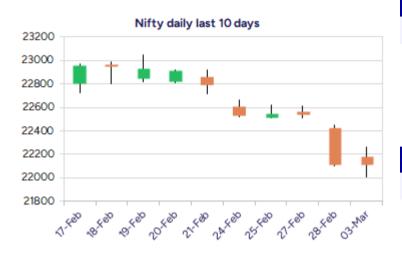
From PL Technical Desk

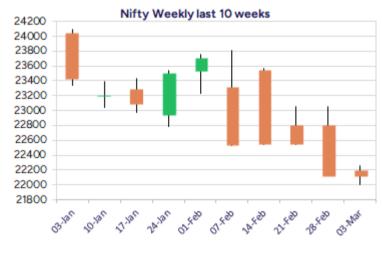


Date: 04<sup>th</sup> March 2025

\* Sensex 73085.94 - 112.16

\* Nifty 22119.30 - 05.40





<sup>\*</sup>Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

\* Bank Nifty 48114.30 - 230.40

## **Market Preview**

#### Nifty retests 22000 zone

Nifty on the back of weak cues retested the 22000 zone in the morning session thereafter witnessing some pullback to close the session on a flat note. BankNifty respected the important and crucial support zone near 47900 level and closed just abovet the 48000 zone. The market breadth ended weak with the advance decline indicating 2:3 ratio at close.

#### **Market Forecast**

#### Nifty daily range 22000-22300

Nifty dragged further in the morning session to touch the 22000 zone where it showed some resilience and thereafter witnessing a pullback ended the session on a flat note with some of the select stocks indicating some revival. The index is precariously placed with bias and sentiment getting worse with the cues indicating a downward slide with targets of 21800 and 21300 levels expected in the coming days. A decisive move above 22500 zone is necessary to regain some lost strength and thereafter expect for further rise and stability.

BankNifty, with the weak bias maintained, has once again retested the previous low of 47850 zone and with a decisive breach below, shall trigger for fresh intensified selling pressure in the coming days. On the upside, only a significant move past the important 50EMA level of 49650 zone shall improve the bias and expect for further upward move, with HDFC Bank and ICICI Bank still maintaining the bias as of now.

The support for the day is seen at 22000 levels while the resistance is seen at 22300 levels. BankNifty would have the daily range of 47700-48600 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22119.30	-0.02%	-15	22266.95	21872	21996	22129	22252	22385
	Weekly	22124.70	<b>-2.94</b> %	-3	22686.90	21736	21930	22299	22494	22862
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	48114.30	-0.48%	-6	48440.65	47443	47779	48177	48512	48910
	Weekly	48344.70	-1.30%	-3	48721.55	47571	47958	48465	48852	49359
	Monthly	49587.20	<b>-2.50%</b>	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	73085.94	-0.15%	-15	73597.55	72308	72697	73173	73562	74039
	Weekly	73198.10	-2.81%	-3	75057.20	71983	72591	73749	74356	75515
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



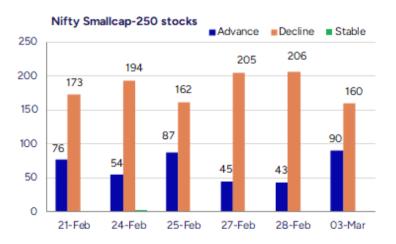
	Daily Trend turned Up									
Scrip Name	LCP	Curr Trnd	Reversal							
ABB	5088.3	-2	5058.75							
APOLLOHOSP	6170.6	-4	6145.85							
ABREL	1990.2	-4	1911.35							
CUB	149.35	-16	147.7							
ESCORTS	2947.4	-3	2916.5							
GLENMARK	1313.2	-13	1296.9							
GODREJPROP	2002.75	-2	1964							
HAL	3187.05	-13	3184.5							
CUMMINS	2824.8	-1	2762.5							
LUPINLTD	1952.95	-13	1906.45							
RECLTD	377.8	-3	374.95							
TVSMOTOR	2323.85	-2	2303.75							

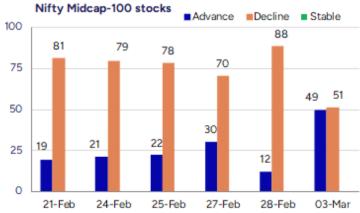
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
AXISBANK	1007.25	7	1013.05
COALINDIA	360.35	2	364
COLPAL	2434	6	2456.8
JUSTDIAL	793.1	7	847.9
RALLIS	202.11	5	210.25
REPCOHOME	320.85	6	331.2
UJJIVAN	31.38	2	31.7

\* Trends turned Up after a significant period

\* Trends turned Down after a significant period

		Gai	ners - Losers	(Nifty 500 Stocks )			
	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Coffee Day	25.53	19.97	3389854	Uniinfo Telecom	19.36	-20	101142
Indoco Remedies	224.37	14.2	1040913	Manorama Indust	773.6	-18.82	466454
Ruby Mills	203.35	12.21	742955	Mangalam Drugs	76.61	-16.66	149797
Anupam Rasayan	709.3	12.16	615332	Shigan Quantum	62.45	-14.45	196500
Narayana Hruda	1615.6	11.84	11891048	Kody Technolab	801.85	-13.01	29300
Authum Invest	1576.35	11.83	866705	Utssav CZ Gold	151.5	-12.81	195000
Akash Infraproj	28.41	10.42	67184	Readymix Constr	57.4	-12.77	65000







## Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator

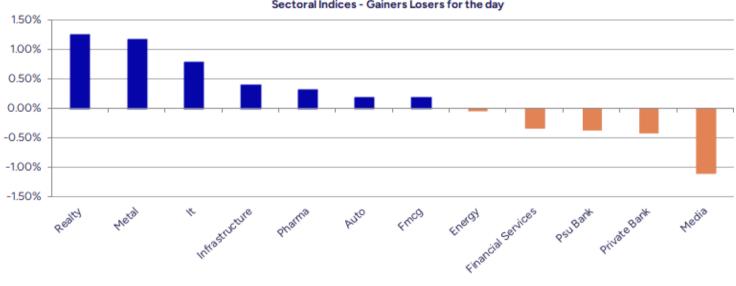




Breakou	ıts - Cross ab	ove 200 DMA		Breakde	own - Cross b	elow 200 DM/	A
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DMA
Authum Invest	1576.35	5.66	1491.91	Manorama Indust	773.6	-12.66	885.71
Aether Ind.	895.95	2.79	871.67	KDDL	2776.2	-3.53	2877.67
Sapphire Foods	326.05	1.78	320.34	Interiors & Mor	288	-3.42	298.19
Eicher Motors	4906.6	0.75	4870.25	Gokul Agro	249	-3.37	257.69
Medplus Health	724.35	0.75	718.93	Five-Star Busin	719.55	-3.22	743.5
Jubilant Food	633.35	0.71	628.87	Kitex Garments	153.75	-2.73	158.06
J. K. Cement	4448.75	0.64	4420.51	Royal Orchid	343.95	-1.98	350.89
Kanpur Plast	119.29	0.42	118.79	NK Industries	57.19	-1.23	57.9
GlaxoSmithKline	2520.1	0.22	2514.57	Jeena Sikho	1530.85	-1.20	1549.48
AstraZeneca	6858.2	0.07	6853.33	Robust Hotels	204.9	-1.18	207.34
Som Distillerie	112.21	0.04	112.17	Medicamen Bio	480.1	-1.07	485.31
				Gillanders Arbu	98.08	-1.05	99.12
				Banaras Beads	113.94	-0.99	115.08
				Global Pet	107	-0.80	107.86
				Nitco	99.92	-0.69	100.61
				Deep Ind	431.5	-0.31	432.86
				Max Healthcare	973.8	-0.16	975.37
				Krishna Institu	518.6	-0.04	518.79

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)



#### Sectoral Indices - Gainers Losers for the day

Stocks witnessing a volume surge as compared to their 5 day average volur

	Malana	Charles			
		Shocke			
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg
Balaxi Pharma	50.55	-5.16	9127955	38449	23640
Jindal Worldwid	77.5	-6.29	6163028	138074	4364
Narayana Hruda	1596.35	10.51	11627696	272555	4166
Krishna Institu	526	0.95	2465541	59456	4047
Transwarranty	13.6	-4.23	408676	12848	3081
CreditAccess Gr	900	-2.08	4363175	198052	2103
Windlas	825.35	8.17	704718	35427	1889
Shigan Quantum	62.5	-14.38	160500	8100	1881
Transformers	362.45	-5.99	2605807	131705	1879
Varun Beverages	456.65	4.72	27064089	1424186	1800
Polycab	4877.9	3.49	4362071	236448	1745
BEW Engineering	155.6	-0.89	20500	1125	1722
Sky Gold	334	5	445673	25989	1615
Jindal Drilling	796	1.82	548352	34855	1473
Shakti Pumps	786.8	-2.62	565603	38631	1364
Diamond Power	83.11	-3.08	98460	6800	1348
SML Isuzu	1132.95	7.31	176047	12295	1332
KSB Pumps	615.5	-0.24	1076139	77755	1284
Inox India	927.75	-3.26	2403038	175653	1268
Exxaro	7.72	-1.15	696698	51457	1254

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Price Shockers - NSE									
Company name	LCP	3 days *	% Chg	Volume					
Mangalam Alloys	33.2	27.4	21.17	40000					
Aether Ind	895.95	769.6	16.42	227671					
Dolphin Offshor	239.87	207.25	15.74	3360					
Anupam Rasayan	709.3	635.85	11.55	615332					
Narayana Hruda	1615.6	1465.55	10.24	11891267					
Madhya Pradesh	33.05	30	10.17	0					

\* the Average Volume of last 5 days

\* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng		Turnover	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days	
NIFTY 50	22119.30	-5.40	-0.02%	(lacs) 2823.93	(crs.) 25941.47	26277.35	15.82%	21281.45	3.94%	% chng -5.89%	% chng -0.96%
ADANIENT	2122.00	26.00	1.24%	15.93	331.07	3743.90	43.32%	2025.00	4.79%	-8.38%	-36.84%
ADANIPORTS	1053.05	-16.35	-1.53%	22.74	239.54	1621.40	35.05%	995.65	5.77%	-2.72%	-19.11%
APOLLOHOSP	6182.00	129.40	2.14%	3.74	229.43	7545.35	18.07%	5693.20	8.59%	-11.13%	-0.54%
ASIANPAINT	2180.40	0.65	0.03%	9.59	206.74	3394.90	35.77%	2129.00	2.41%	-5.26%	-23.02%
AXISBANK	1006.00	-9.55	-0.94%	67.63	679.37	1339.65	24.91%	933.50	7.77%	2.99%	-7.61%
BAJAJ-AUTO	7710.00	-192.90	-2.44%	4.97	386.41	12774.00	39.64%	7679.60	0.40%	-10.68%	-1.71%
BAJAJFINSV	1840.00	-32.30	-1.73%	10.47	192.43	2029.90	9.36%	1419.05	29.66%	7.85%	16.05%
BAJFINANCE	8647.00	116.70	1.37%	8.75	749.69	8739.00	1.05%	6187.80	39.74%	8.18%	29.81%
BEL	257.50	11.25	4.57%	246.42	622.66	340.50	24.38%	179.10	43.77%	-15.86%	19.77%
BHARTIARTL	1597.85	27.65	1.76%	69.94	1111.50	1779.00	10.18%	1099.00	45.39%	-3.45%	39.12%
BPCL	242.60	5.30	2.23%	68.65	164.37	376.00	35.48%	234.01	3.67%	-9.12%	-61.93%
BRITANNIA	4600.10	4.65	0.10%	4.12	189.55	6469.90	28.90%	4548.15	1.14%	-10.41%	-6.74%
CIPLA	1407.00	-0.50	-0.04%	8.54	120.04	1702.05	17.33%	1317.25	6.81%	-4.86%	-4.31%
COALINDIA	360.60	-8.75	-2.37%	126.76	454.30	543.55	33.66%	349.25	3.25%	-6.71%	-17.25%
DRREDDY	1121.05	4.55	0.41%	18.11	202.09	1421.49	21.14%	1103.90	1.55%	-8.28%	-81.97%
EICHERMOT	4914.00	140.40	2.94%	5.04	246.26	5575.50	11.86%	3672.00	33.82%	-8.10%	24.20%
GRASIM	2380.00	73.35	3.18%	7.90	186.71	2877.75	17.30%	2128.60	11.81%	-8.06%	2.30%
HCLTECH	1573.80	-1.25	-0.08%	17.85	281.89	2012.20	21.79%	1235.00	27.43%	-8.72%	-4.20%
HDFCBANK	1703.55	-28.85	-1.67%	106.03	1812.26	1880.00	9.39%	1397.30	21.92%	1.98%	21.08%
HDFCLIFE	618.80	10.30	1.69%	36.24	223.33	761.20	18.71%	511.40	21.00%	-4.63%	3.14%
HEROMOTOCO	3630.50	-50.60	-1.37%	6.92	252.04	6246.25	41.88%	3617.00	0.37%	-15.17%	-18.33%
HINDALCO	638.20	3.85	0.61%	53.68	339.41	772.65	17.40%	499.00	27.90%	6.74%	22.20%
HINDUNILVR	2180.00	-10.25	-0.47%	13.06	283.69	3035.00	28.17%	2158.50	1.00%	-11.28%	-9.11%
ICICIBANK	1208.70	4.60	0.38%	81.59	986.76	1362.35	11.28%	1038.50	16.39%	-3.89%	10.78%
INDUSINDBK	984.40	-5.70	-0.58%	61.58	595.12	1576.35	37.55%	923.70	6.57%	-0.11%	-35.15%
INFY	1711.00	23.30	1.38%	75.05	1284.13	2006.45	14.73%	1358.35	25.96%	-10.22%	1.99%
ITC	397.00	2.00	0.51%	107.03	424.86	528.50	24.88%	391.20	1.48%	-11.73%	-3.54%
JSWSTEEL	976.15	25.45	2.68%	17.45	169.06	1063.00	8.17%	761.75	28.15%	0.60%	13.69%
KOTAKBANK	1914.95	12.00	0.63%	26.08	498.49	1994.90	4.01%	1543.85	24.04%	0.09%	10.14%
LT	3198.20	34.35	1.09%	13.52	432.17	3963.50	19.31%	3141.00	1.82%	-11.31%	-12.93%
M&M	2612.00	26.90	1.04%	43.41	1140.78	3270.95	20.15%	1788.80	46.02%	-13.54%	31.03%
MARUTI	11815.50	-130.35	-1.09%	1.87	222.02	13680.00	13.63%	10725.00	10.17%	-2.96%	2.80%
NESTLEIND	2167.45	-22.20	-1.03%	5.22	113.56	2778.00		2131.25	1.70%	-5.34%	-15.83%
NTPC	315.00	3.55	1.14%	97.80	304.47	448.45	21.98% 29.76%	292.80	7.58%	-3.87%	-9.33%
ONGC	225.45	0.20	0.09%	119.28	265.43	345.00	34.65%	218.36	3.25%	-14.23%	-16.74%
	252.65 1174.00	-2610	0.72%	98.73	248.00	366.25	31.02%	247.30	2.16%	-16.84%	-12.81%
SBILIEE		-26.10	-2.17%	179.45	2096.96	1608.80	27.03%	1156.00	1.56%	-5.14%	-59.79%
SBILIFE	1412.00	-18.50	-1.29%	10.56	150.94	1936.00	27.07%	1307.70	7.98%	-3.58%	-7.24%
SBIN	696.15	7.35	1.07%	105.98	730.84	912.00	23.67%	680.00	2.38%	-10.88%	-10.45%
SHRIRAMFIN	622.25	4.95	0.80%	102.84	639.77	730.45	14.81%	438.60	41.87%	13.53%	-74.81%
SUNPHARMA	1584.00	-9.25	-0.58%	14.25	227.13	1960.35	19.20%	1377.20	15.02%	-8.64%	2.18%
TATACONSUM	954.25	-9.45	-0.98%	13.23	126.52	1256.44	24.05%	882.90	8.08%	-5.95%	-19.76%
TATAMOTORS	621.40	0.75	0.12%	183.61	1134.37	1179.00	47.29%	606.30	2.49%	-13.33%	-36.50%
TATASTEEL	138.32	1.12	0.82%	311.54	426.87	184.60	25.07%	122.62	12.80%	1.92%	-8.50%
TCS	3506.00	22.75	0.65%	49.90	1745.60	4592.25	23.65%	3457.00	1.42%	-15.30%	-14.93%
TECHM	1491.50	3.65	0.25%	28.51	427.05	1807.70	17.49%	1162.95	28.25%	-11.14%	16.99%
TITAN	3082.55	5.30	0.17%	5.16	159.04	3867.00	20.29%	3055.65	0.88%	-11.83%	-18.29%
TRENT	4952.60	101.05	2.08%	14.15	695.89	8345.00	40.65%	3750.25	32.06%	-15.67%	24.36%
ULTRACEMCO	10348.00	219.55	2.17%	8.35	865.59	12145.35	14.80%	9250.00	11.87%	-11.83%	-0.07%
WIPRO	283.30	5.65	2.03%	114.71	325.26	324.60	12.72%	208.50	35.88%	-10.98%	-46.51%



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