Technical Newsletter

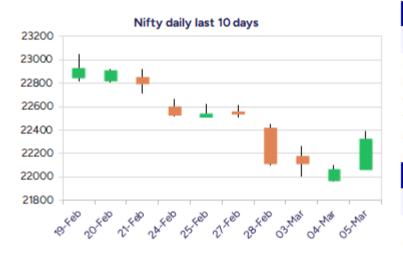
From PL Technical Desk

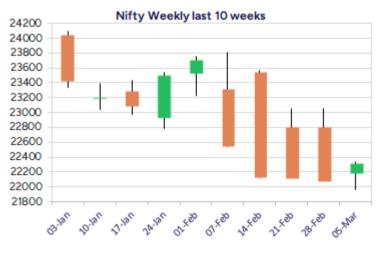


Date: 06th March 2025

* Sensex 73730.23 + 740.30

* Nifty 22337.30 + 254.65





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 48489.95 + 244.75

Market Preview

Nifty witnesses strong pullback; ends above 22300

Nifty after many losings sessions finally witnessed a strong pullback to close above the 22300 zone with sentiment eased out to some extent. BankNifty also witnessed continuation of the recovery to end near the 48500 zone. The market breadth closed on a strong note with the advance decline indicating a ratio of 8:1 at close.

Market Forecast

Nifty daily range 22200-22600

Nifty after a long streak of losing sessions finally indicated a strong pullback with a huge bullish candle formation to close above the 22300 zone with bias and sentiment improving and as mentioned earlier, a decisive breach above 22500 level shall establish conviction and thereafter, can expect for stability in the coming sessions. Active participation from the broader markets has eased out the pessimism to some extent which can trigger for further upward movement of the indices.

BankNifty, taking support near the 47900 zone has recovered to cross above the 48500 zone during the intraday session and can expect for further rise with initial target of 49600 level expected in the coming sessions. With the bias maintained intact till now, the crucial zone of 47900 level needs to be sustained to anticipate for further recovery on the index.

The support for the day is seen at 22200 levels while the resistance is seen at 22600 levels. BankNifty would have the daily range of 48000-49000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
	Daily	22337.30	1.15%	1	21946.95	21940	22138	22267	22466	22594
Nifty	Weekly	22124.70	-2.94 %	-3	22686.90	21736	21930	22299	22494	22862
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
	Daily	48489.95	0.51%	1	48255.25	47979	48234	48446	48702	48913
Bank Nifty	Weekly	48344.70	-1.30%	-3	48721.55	47571	47958	48465	48852	49359
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
	Daily	73730.23	1.01%	1	72739.20	72480	73105	73519	74145	74559
Sensex	Weekly	73198.10	-2.81 %	-3	75057.20	71983	72591	73749	74356	75515
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



	Daily Trend tu	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal
AARTIIND	401.95	-7	385.7
BANKBARODA	205.22	-5	198.85
CANBK	85.02	-5	82.4
CONCOR	662.75	-6	638.55
EXIDEIND	356.4	-4	351.1
GLAXO	2693.3	-4	2647.05
GNFC	495.05	-15	489.6
IDFCAMC	3864.3	-5	3696.1
HSCL	434.45	-4	413.3
HUDCO	177.43	-5	169.75
CICIBANK	1215.7	-8	1211.5
INDHOTEL	757.2	-5	721.25

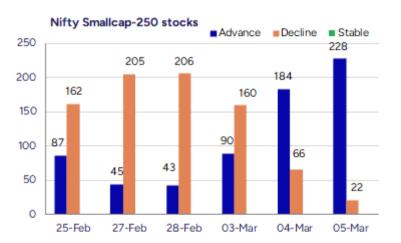
	Daily Trend tur	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal
INFY	1711.5	-16	1704.3
JSWSTEELLTD	1002.7	-6	973.65
M&M	2726.6	-3	2624.25
M&MFIN	276	-3	270.05
MOTHERSUMI	123.94	-5	120.1
NATIONALUM	189.29	-5	181.8
NBCC	78.99	-5	74.9
TATAMOTORS	640.8	-7	629
TATAPOWER	351.4	-4	345.65
TORNTPOWER	1311.25	-3	1281.6
TVSMOTOR	2330.7	-1	2286.25
WABAG	1356.05	-4	1326.9

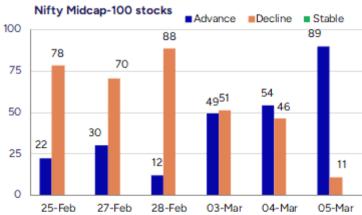
* Trends turned Up after a significant period

* Trends turned Up after a significant period

	Gainers - Losers	(Nifty 500 Stocks)	
ers			Los

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Man Industries	258.79	20	1443395	Gensol Eng	372	-9.99	109268
Shigan Quantum	75.6	20	43500	Jindal Worldwid	64.35	-6.89	3999387
Ganesh Infra	131.4	19.95	608000	Anand Rathi	1895.7	-6.54	525023
Arihant Capital	70.65	18.74	1205626	Pramara	133.9	-5.94	33000
Quadrant Future	515.4	18.27	6545629	Unilex Colours	59.35	-5.42	8000
DRC Systems	21.44	17.09	514259	AGS Transact	17.11	-5.05	102441
Manaksia Alumin	22.88	16.68	247412	Manav Infra Pro	11.3	-5.04	4000







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Eicher Motors

Radico Khaitan

Banaras Beads

Siyaram Silk

Persistent

* Stocks crossing above its Simple Moving Average (200DMA)	

4988.3

2105.15

5391.1

117.6

634.75

2.39

2.34

2.25

2.00

185.00%

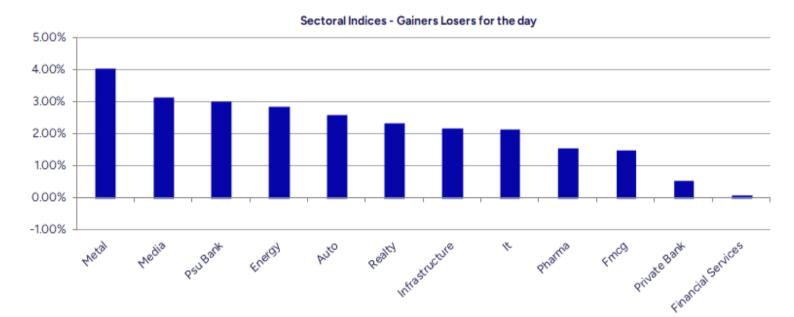
4871.98

2057

5272.42

115.29

623.22



Breako	outs - Cross at	ove 200 DMA	1	
Company Name	LCP	Change %	200 DMA	Company Na
Beta Drugs	1778	6.04	1676.8	Anand Rathi
Gabriel India	495.7	5.89	468.12	Euro India Fre
Hitachi Energy	13191.1	5.61	12489.89	Raj Rayon Ind
Kanpur Plast	124.16	4.41	118.92	Sundaram Fin
Manaksia Coated	79.41	4.13	76.26	Ganesh Housi
Manorama Indust	923.6	3.97	888.34	
Heads UP Vent	12.73	3.83	12.26	
Yaari Digital	12.91	3.78	12.44	
Deep Ind	448.2	3.23	434.19	
Deepak Fert	1047.4	2.88	1018.08	
Avonmore Cap	17.03	2.71	16.58	
Mazagon	2246.7	2.68	2188.09	
Guj Heavy Chem	636.25	2.57	620.32	

Breakd	own - Cross be	low 200 DM	Ą
Company Name	LCP	Change %	200 DMA
Anand Rathi	1895.7	-3.36	1961.52
Euro India Fres	176.51	-1.83	179.8
Raj Rayon Ind	22.34	-1.46	22.67
Sundaram Fin	4535.2	-0.30	4548.76
Ganesh Housing	1047.55	-0.01	1047.65

PL Capital

* Stocks crossing below its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE					Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Adani Green Ene	848.7	10.43	17901496	480592	3625	Coffee Day	33.14	21.28	55.73	9290333
India Tourism D	576.55	13.22	1238920	40428	2965	Lloyds Luxuries	90	70	28.57	6000
Jindal Worldwid	64.35	-6.89	4000447	138074	2797	Guj Themis	272.63	218.91	24.54	140229
BEW Engineering	159.55	-0.22	30500	1125	2611	Vadilal Ind	4421.9	3586.3	23.3	43050
Redington	246.99	8.07	21228265	939548	2159	Man Industries	258.79	213.25	21.36	1443395
R M Drip & Spri	397.2	3.17	215500	9800	2099	Nacl Industries	67.96	56.65	19.96	256222
Atal	11.71	3.08	2206001	100889	2087	Manaksia Alumin	22.88	19.19	19.23	247412
A B Infrabuild	83.38	4.59	330322	15200	2073	Country Club	15.97	13.42	19	53536
Jindal Drilling	865.35	9.36	669696	34855	1821	Anupam Rasayan	752.15	632.4	18.94	578958
Avanti Feeds	786.1	6.22	9432598	533245	1669	India Tourism D	576.55	492.4	17.09	1238818
Narayana Hruda	1604.55	2.87	4513881	272555	1556	India Cements	296.2	253.4	16.89	2352799
Maks Energy	28.15	4.84	85500	5700	1400	Panacea Biotec	346.15	297.25	16.45	263934
IIFL Finance	313.7	10.61	12897520	885727	1356	Huhtamaki India	204.84	176.06	16.35	212570
Oneclick Logi.	166.35	8.51	57600	4320	1233	MPS	2749.55	2364.9	16.26	91059
Banswara Syntex	135.55	10.81	1215405	92228	1218	Sandur Manganes	449.35	386.9	16.14	531737
Zensar Tech	718.85	1	6314429	488188	1193	Sundaram	282.06	242.95	16.1	147416
Lorenzini Appar	11.38	4.98	1041873	81805	1174	Brooks Labs	113.75	98.1	15.95	105592
Cigniti Tech	1421.9	8.42	518538	41056	1163	Dolphin Offshor	264.45	228.45	15.76	1361
Perfect Infra	10.65	4.93	663000	53400	1142	Tera Software	193.6	167.25	15.75	52914
Taj GVK Hotels	485.85	0.85	1722074	149887	1049	Swan Defence	67.57	58.39	15.72	164

* the Average Volume of last 5 days

* the % price rise of the last 3 days



				Nifty 5	0 stocks - S	Summary D	etails				
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22337.30	254.65	1.15%	3059.30	26370.67	26277.35	14.99%	21281.45	4.96%	-6.06%	-1.44%
ADANIENT	2242.00	97.20	4.53%	13.70	304.10	3743.90	40.12%	2025.00	10.72%	-6.25%	-35.34%
ADANIPORTS	1112.45	54.50	5.15%	37.86	417.56	1621.40	31.39%	995.65	11.73%	-3.77%	-21.20%
APOLLOHOSP	6223.00	34.85	0.56%	3.46	214.19	7545.35	17.53%	5693.20	9.31%	-9.14%	2.57%
ASIANPAINT	2168.40	36.30	1.70%	15.35	331.30	3394.90	36.13%	2124.75	2.05%	-7.33%	-24.71%
AXISBANK	1014.15	12.35	1.23%	51.34	520.17	1339.65	24.30%	933.50	8.64%	1.59%	-9.48%
BAJAJ-AUTO	7438.05	104.75	1.43%	7.49	552.75	12774.00	41.77%	7301.00	1.88%	-17.12%	-10.65%
BAJAJFINSV	1805.90	15.60	0.87%	21.43	382.01	2029.90	11.04%	1419.05	27.26%	3.12%	10.56%
BAJFINANCE	8297.00	-288.95	-3.37%	16.30	1359.61	8739.00	5.06%	6187.80	34.09%	8.89%	30.04%
BEL	274.35	9.64	3.64%	284.94	772.28	340.50	19.43%	179.10	53.18%	-9.55%	26.29%
BHARTIARTL	1610.00	34.65	2.20%	62.95	1014.77	1779.00	9.50%	1132.00	42.23%	-3.13%	38.98%
BPCL	255.95	6.03	2.41%	78.02	198.93	376.00	31.93%	234.01	9.38%	-4.28%	-60.98%
BRITANNIA	4714.00	138.80	3.03%	3.51	164.49	6469.90	27.14%	4506.00	4.62%	-10.81%	-5.45%
CIPLA	1418.75	16.95	1.21%	21.88	310.41	1702.05	16.64%	1317.25	7.71%	-5.25%	-4.74%
COALINDIA	368.25	4.40	1.21%	57.30	210.06	543.55	32.25%	349.25	5.44%	-8.10%	-20.10%
DRREDDY	1125.75	5.60	0.50%	12.60	141.64	1421.49	20.80%	1103.90	1.98%	-7.98%	-82.32%
EICHERMOT	4990.60	175.50	3.64%	5.52	273.47	5575.50	10.49%	3672.00	35.91%	-7.30%	28.35%
GRASIM	2399.00	4.35	0.18%	7.55	180.36	2877.75	16.64%	2128.60	12.70%	-4.55%	7.18%
HCLTECH	1573.00	37.50	2.44%	31.12	488.47	2012.20	21.83%	1235.00	27.37%	-11.01%	-6.25%
HDFCBANK	1692.10	-17.90	-1.05%	107.92	1830.26	1880.00	9.99%	1421.25	19.06%	0.66%	19.36%
HDFCLIFE	618.15	1.65	0.27%	26.62	165.30	761.20	18.79%	511.40	20.87%	-3.38%	1.02%
HEROMOTOCO	3593.00	78.15	2.22%	6.12	219.14	6246.25	42.48%	3495.00	2.80%	-19.00%	-23.78%
HINDALCO	657.35	15.70	2.45%	78.77	516.43	772.65	14.92%	501.20	31.16%	7.97%	22.23%
HINDUNILVR	2175.00	17.65	0.82%	11.46	249.09	3035.00	28.34%	2136.00	1.83%	-12.62%	-10.93%
ICICIBANK	1215.00	4.60	0.38%	90.53	1101.48	1362.35	10.82%	1048.10	15.92%	-3.38%	10.81%
INDUSINDBK	973.00	-14.60	-1.48%	39.44	386.42	1576.35	38.28%	923.70	5.34%	-0.36%	-35.51%
INFY	1707.00	18.70	1.11%	81.81	1402.57	2006.45	14.92%	1358.35	25.67%	-10.19%	3.12%
ITC	409.20	14.35	3.63%	156.65	626.29	528.50	22.57%	391.20	4.60%	-11.77%	-3.48%
JSWSTEEL	1008.00	33.90	3.48%	24.71	245.89	1063.00	5.17%	761.75	32.33%	3.08%	18.17%
KOTAKBANK	1936.80	29.00	1.52%	38.12	737.61	1994.90	2.91%	1543.85	25.45%	0.34%	10.46%
LT	3243.00	30.00	0.93%	19.46	627.82	3963.50	18.18%	3141.00	3.25%	-9.93%	-11.84%
M&M MARUTI	2721.35	108.00	4.13%	36.66 3.50	992.83 408.61	3270.95	16.80%	1788.80	52.13%	-12.59%	36.04% 0.19%
NESTLEIND	11630.00 2199.00	13.75 52.50	0.12%	8.47	184.33	13680.00 2778.00	14.99%	10725.00 2110.00	8.44%	-5.64% -7.21%	-17.09%
NTPC	326.10	12.35	2.45% 3.94%	104.93	339.76	448.45	20.84% 27.28%	292.80	4.22% 11.37%	-3.16%	-11.33%
ONGC	229.60	2.84	1.25%	74.67	170.88	345.00	33.45%	215.48	6.55%	-13.65%	-18.78%
POWERGRID	264.80	10.80		145.37	382.59	366.25		247.30	7.08%	-15.80%	-13.80%
RELIANCE	1177.15	15.25	4.25% 1.31%	86.64	1016.62	1608.80	27.70% 26.83%	1156.00	1.83%	-15.80%	-61.46%
SBILIFE	1416.60	23.50	1.69%	11.18	157.64	1936.00	26.83%	1307.70	8.33%	-6.10%	-8.22%
SBIN	730.00	13.95	1.95%	104.09	755.32	912.00	19.96%	680.00	7.35%	-7.36%	-7.25%
SHRIRAMFIN	632.00	-0.90	-0.14%	95.32	601.75	730.45	13.48%	438.60	44.09%	16.40%	-74.13%
SUNPHARMA	1575.40	8.90	0.57%	24.28	382.60	1960.35	19.64%	1377.20	14.39%	-10.18%	0.93%
TATACONSUM	959.25	4.70	0.49%	27.73	266.17	1256.44	23.65%	882.90	8.65%	-6.84%	-20.67%
TATAMOTORS	641.60	22.40	3.62%	123.72	784.83	1179.00	45.58%	606.30	5.82%	-13.53%	-37.28%
TATASTEEL	145.68	6.34	4.55%	621.09	894.68	184.60	21.08%	122.62	18.81%	3.51%	-8.99%
TCS	3557.00	24.95	0.71%	25.02	891.07	4592.25	22.54%	3457.00	2.89%	-14.11%	-13.44%
TECHM	1538.95	50.70	3.41%	19.67	300.58	1807.70	14.87%	1162.95	32.33%	-11.12%	16.26%
TITAN	3092.15	43.65	1.43%	5.80	178.84	3867.00	20.04%	3017.00	2.49%	-12.66%	-18.32%
TRENT	5110.10	110.30	2.21%	21.28	1100.74	8345.00	38.76%	3750.25	36.26%	-13.10%	27.55%
ULTRACEMCO	10457.55	87.45	0.84%	3.11	323.39	12145.35	13.90%	9250.00	13.05%	-9.73%	3.93%
WIPRO	284.60	4.60	1.64%	102.85	292.60	324.60	12.32%	208.50	36.50%	-10.23%	-46.21%
MIRKO	204.00	4.00	1.04%	102.85	252.00	324.0U	12.32%	200.00	30.30%	-10.2376	-40.21%



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