# **Technical Newsletter**

From PL Technical Desk

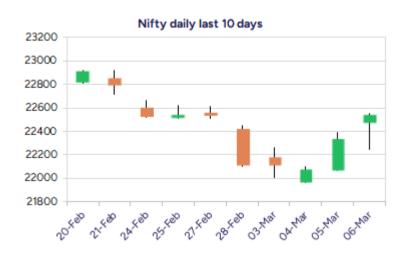


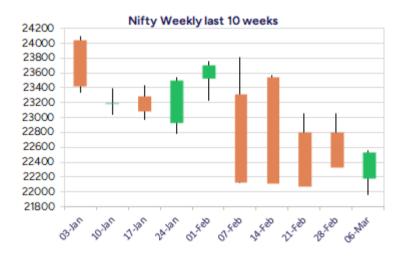
Date: 07th March 2025

\* Sensex 74340.09 + 609.86

\* Nifty 22544.70 + 207.40

\* Bank Nifty 48627.70 + 137..75





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

### **Market Preview**

### Nifty ends above 22500 zone

Nifty gained further on the weekly expiry day of the Derivative segment to end above the 22500 level with bias and sentiment easing out to some extent. The participation from the broader markets has been significant raising optimistic view for the coming sessions whereas BankNifty need to indicate further gains above the 49600 level to establish some conviction. The market breadth was once again strong with the advance decline indicating a ratio of 5:1 at close.

### **Market Forecast**

#### Nifty daily range 22400-22800

Nifty continued with the positive move further ahead after the initial volatility witnessed in the morning session and closed above the 22500 zone which was important improving the bias and sentiment to some extent. The participation from the broader markets was significant to support the indices and further rise can be anticipated with next targets of 22800 and 23000 levels visible provided the zone near 22300 is sustained in the coming sessions.

BankNifty, once again underperformed as compared to Nifty index, and closing above the 48600 level is inching ahead with sentiment easing out to some extent and as we have mentioning, a decisive move past the 49600 level would establish conviction and thereafter, can expected for further upward move in the coming days. As of now, the crucial support zone of 47900 level needs to be sustained to maintain the overall bias intact.

The support for the day is seen at 22400 levels while the resistance is seen at 22800 levels. BankNifty would have the daily range of 48200-49200 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22544.70	0.93%	2	21816.10	22138	22342	22449	22652	22760
	Weekly	22124.70	-2.94%	-3	22686.90	21736	21930	22299	22494	22862
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	48627.70	0.28%	2	48262.00	48049	48338	48589	48878	49128
	Weekly	48344.70	-1.30%	-3	48721.55	47571	47958	48465	48852	49359
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	74340.09	0.83%	2	72359.20	73074	73707	74049	74682	75024
	Weekly	73198.10	-2.81%	-3	75057.20	71983	72591	73749	74356	75515
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



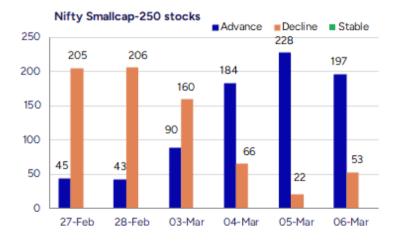
	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
ASIANPAINT	2267.7	-6	2166.7
ASTRAL	1330.7	-4	1329.9
BALRAMCHIN	458.85	-5	446.7
BERGEPAINT	500.6	-4	495.05
CIPLA	1461.75	-6	1422.75
COLPAL	2452.1	-3	2423.15
DABUR	495	-5	490.55
DELTACORP	91.22	-5	90.35
DIVISLAB	5568.7	-8	5543.2
EMAMILTD	533.45	-5	530.35
GODFRYPHLP	5418.6	-9	5265.3
GODREJCP	1030.3	-4	1004.9

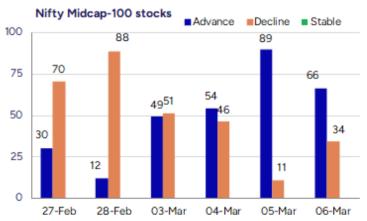
	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
GREAVESCOT	237.51	-8	236.45
HEROMOTOCO	3648.75	-5	3595.35
HINDUNILVR	2218.95	-5	2176.25
IGL	188.09	-4	183.35
INTELLECT	680.45	-5	661.5
IPCALAB	1362.15	-8	1359.7
JUBLPHARMA	919.95	-8	902.9
MARICO	607.7	-8	595.3
MUTHOOTFIN	2176.85	-8	2150.45
PETRONET	288.65	-4	285.7
RELIANCE	1209.6	-7	1176.35
STAR	621.35	-5	619.05

<sup>\*</sup> Trends turned Up after a significant period

		Gair	ners - Losers	( Nifty 500 Stocks )
	Gainers			
Scrip Name	LCP	% Change	Volume	Scrip Name
Capital Trust	90.93	19.99	211576	Gensol Eng
Kohinoor Foods	37.67	18.05	674678	DUGLOBAL
Somi Conveyor	154.25	16.79	212201	Lloyds Luxuries
Kirl Electric	142.08	16.45	1121487	BB Triplewall
Lancor Holdings	25.97	15.89	452170	Foods and Inns
Bharat Wire Rop	175.11	15.28	1181183	AGS Transact
Khandwala Sec	23.24	14.31	40993	Shree Rama News

	Losers			
Scrip Name	LCP	% Change	Volume	
Gensol Eng	334.8	-10	190415	
DUGLOBAL	53.1	-8.45	35000	
Lloyds Luxuries	84	-6.67	6000	
BB Triplewall	147.13	-6.36	64972	
Foods and Inns	93.85	-5.77	481160	
AGS Transact	16.25	-5.03	96088	
Shree Rama News	25.28	-5.03	8457	





<sup>\*</sup> Trends turned Up after a significant period



## Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator

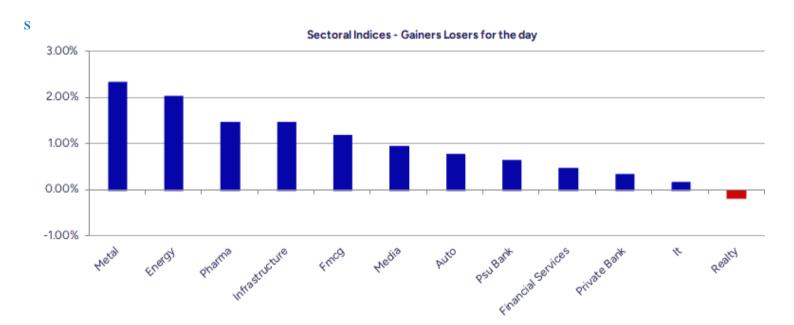




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
Chaman Lal Seti	302.75	5.04	288.23					
Datamatics Glob	635.8	4.17	610.34					
Sunflag Iron	240.16	3.86	231.24					
Ganesh Housing	1087.25	3.68	1048.65					
Star Cement	217.32	3.30	210.38					
Hindalco	681.95	3.19	660.84					
Nagreeka Cap	30.39	3.16	29.46					
Caplin Labs	1933.65	2.56	1885.42					
Unichem Labs	678.7	2.26	663.73					
Gallantt Ispat	343.6	2.23	336.09					
Eris Life	1269.6	2.15	1242.92					
Cantabil Retail	259.43	2.13	254.02					
Swaraj Engines	3065.85	2.13	3001.98					
Globus Spirits	944.7	1.84	927.66					
Polyplex Corp	1170.7	1.79	1150.11					
Neogen	1877.05	1.78	1844.3					
Unihealth Hospi	142.95	1.68	140.59					
Sapphire Foods	326.3	166.00%	320.96					

Breakdown - Cross below 200 DMA  Company Name LCP Change % 200 DMA								
Company Name	LCP	Change %	200 DMA					
Medplus Health	704.3	-2.09	719.35					
Paradeep Phosph	93.25	-1.10	94.29					

<sup>\*</sup>Stocks crossing below its Simple Moving Average (200DMA)



<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume Shockers - NSE						Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume	
BEW Engineering	151.6	-4.98	117000	1125	10300	Bharat Wire Rop	175.11	128.35	36.43	1181183	
Sapphire Foods	325.75	5.05	5761015	68650	8292	Man Industries	273.5	210.02	30.23	2102433	
CreditAccess Gr	982.1	6.72	10838770	198052	5373	Capital Trust	90.93	70.23	29.47	211576	
Somi Conveyor	155.8	17.97	207831	5503	3676	Manaksia Alumin	23.29	18.25	27.62	38171	
Route	1031.45	3.03	3111044	88491	3416	Shigan Quantum	79.35	62.45	27.06	19500	
Chennai Petro	524.25	11.23	17895099	588532	2941	Kirl Electric	142.08	112.73	26.04	1121487	
Diamond Power	92.95	1.15	181365	6800	2567	Lancor Holdings	25.97	20.96	23.9	452170	
Atal	11.95	2.05	2451795	100889	2330	MPS	2795.85	2265.6	23.4	33200	
Touchwood Enter	81.84	-5	87360	3929	2123	Coffee Day	31.48	25.53	23.31	1146358	
Godawari Power	179.64	9.72	14268061	674028	2017	Wanbury	197.64	160.29	23.3	124247	
Adani Green Ene	843.55	-0.61	10089445	480592	1999	Lasa Supergener	23.79	19.3	23.26	57202	
Krishna Institu	525	3.25	1133972	59456	1807	ICE Make Refrig	737.45	598.4	23.24	35950	
Vijaya Diagnost	1051.4	2.86	3733534	222272	1580	Century Extr	20.27	16.49	22.92	93696	
Jai Balaji Ind	141.87	6.39	745441	54390	1271	Kamdhenu	35.7	29.12	22.6	886419	
Praxis Home Ret	14.1	0.86	836454	62438	1240	Kohinoor Foods	37.67	30.89	21.95	674678	
MBL Infra	38.44	7.71	839604	65421	1183	Sportking India	87.6	72.03	21.62	293986	
Pashupati Cotsp	629.95	4.67	69800	5440	1183	Hind Motors	26.13	21.56	21.2	1836209	
Hitachi Energy	13571.6	2.88	275860	21966	1156	ORIENTAL AROMAT	324.65	268.8	20.78	48835	
Jindal Worldwid	62.85	-2.33	1625663	138074	1077	Ind-Swift Labs	103.16	85.45	20.73	154261	
Sky Gold	376.2	5	304876	25989	1073	20 Microns	207.62	172.29	20.51	303590	

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



	Nifty 50 stocks - Summary Details										
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	22544.70	207.40	0.93%	3720.65	30549.02	26277.35	14.20%	21281.45	5.94%	-4.38%	-0.08%
ADANIENT	2251.00	5.15	0.23%	8.90	200.36	3743.90	39.88%	2025.00	11.16%	-0.71%	-32.15%
ADANIPORTS	1130.80	18.10	1.63%	40.20	453.92	1621.40	30.26%	995.65	13.57%	2.57%	-16.86%
APOLLOHOSP	6279.00	64.60	1.04%	2.84	178.41	7545.35	16.78%	5693.20	10.29%	-8.59%	2.53%
ASIANPAINT	2267.00	102.85	4.75%	19.85	445.70	3394.90	33.22%	2124.75	6.69%	-5.59%	-23.27%
AXISBANK	1034.00	19.55	1.93%	78.61	809.89	1339.65	22.82%	933.50	10.77%	2.53%	-7.84%
BAJAJ-AUTO	7452.00	31.70	0.43%	9.17	681.92	12774.00	41.66%	7301.00	2.07%	-16.87%	-11.15%
BAJAJFINSV	1842.50	40.70	2.26%	21.77	398.49	2029.90	9.23%	1419.05	29.84%	0.39%	16.21%
BAJFINANCE	8384.00	85.30	1.03%	8.81	739.16	8739.00	4.06%	6187.80	35.49%	-1.51%	31.22%
BEL	272.50	-2.42	-0.88%	225.78	619.78	340.50	19.97%	179.10	52.15%	0.28%	30.45%
BHARTIARTL	1625.00	6.75	0.42%	51.74	836.08	1779.00	8.66%	1133.05	43.42%	-2.06%	38.44%
BPCL	264.96	9.12	3.56%	128.28	337.77	376.00	29.53%	234.01	13.23%	2.52%	-60.34%
BRITANNIA	4690.00	-32.15	-0.68%	4.61	217.43	6469.90	27.51%	4506.00	4.08%	-7.51%	-2.14%
CIPLA	1460.50	40.75	2.87%	15.25	221.38	1702.05	14.19%	1317.25	10.87%	-0.06%	-3.64%
COALINDIA	382.15	13.90	3.77%	112.47	425.63	543.55	29.69%	349.25	9.42%	-1.54%	-20.06%
DRREDDY	1138.40	12.00	1.07%	16.49	187.01	1421.49	19.92%	1103.90	3.13%	-6.43%	-82.13%
EICHERMOT	5086.00	97.70	1.96%	6.48	327.77	5575.50	8.78%	3672.00	38.51%	-9.06%	31.55%
GRASIM	2388.20	-3.45	-0.14%	7.55	180.22	2877.75	17.01%	2128.60	12.20%	-3.31%	7.18%
HCLTECH	1582.65	9.70	0.62%	20.11	318.71	2012.20	21.35%	1235.00	28.15%	-7.04%	-2.87%
HDFCBANK	1692.40	2.40	0.14%	164.83	2779.25	1880.00	9.98%	1421.25	19.08%	0.72%	17.29%
HDFCLIFE	617.10	-4.10	-0.66%	24.91	153.91	761.20	18.93%	511.40	20.67%	-0.03%	2.22%
HEROMOTOCO	3658.00	69.25	1.93%	6.55	237.43	6246.25	41.44%	3495.00	4.66%	-16.28%	-21.81%
HINDALCO	680.45	23.10	3.51%	109.93	743.39	772.65	11.93%	501.20	35.76%	14.51%	25.90%
HINDUNILVR	2221.85	51.40	2.37%	18.57	409.37	3035.00	26.79%	2136.00	4.02%	-11.12%	-9.56%
ICICIBANK	1219.80	4.10	0.34%	119.49	1454.29	1362.35	10.46%	1048.10	16.38%	-2.98%	11.73%
INDUSINDBK	969.55	-2.30	-0.24%	39.28	382.08	1576.35	38.49%	923.70	4.96%	-4.03%	-36.99%
INFY	1712.00	0.50	0.03%	106.11	1814.03	2006.45	14.68%	1358.35	26.04%	-8.15%	6.54%
ITC	406.20	1.15	0.28%	178.70	721.33	528.50	23.14%	391.20	3.83%	-10.85%	-0.27%
JSWSTEEL	1007.00	4.30	0.43%	22.03	222.25	1063.00	5.27%	761.75	32.20%	7.36%	22.38%
KOTAKBANK	1920.15	-12.95	-0.67%	51.93	998.88	1994.90	3.75%	1543.85	24.37%	2.58%	12.67%
LT	3258.00	18.35	0.57%	18.55	602.41	3963.50	17.80%	3141.00	3.72%	-1.51%	-10.32%
M&M	2740.60	14.00	0.51%	37.06	1014.11	3270.95	16.21%	1788.80	53.21%	-14.08%	40.60%
MARUTI	11658.00	40.65	0.35%	3.15	366.12	13680.00	14.78%	10725.00	8.70%	-11.59%	-0.46%
NESTLEIND	2202.00	5.00	0.23%	12.57	275.93	2778.00	20.73%	2110.00	4.36%	-5.18%	-13.46%
NTPC	336.10	9.90	3.03%	262.90	875.32	448.45	25.05%	292.80	14.79%	4.80%	-8.95%
ONGC	232.25	3.31	1.45%	104.39	240.43	345.00	32.68%	215.48	7.78%	-8.06%	-19.32%
POWERGRID	266.35	1.95	0.74%	119.26	315.28	366.25	27.28%	247.30	7.70%	-6.84%	-10.37%
RELIANCE	1211.50	35.90	3.05%	144.68	1734.76	1608.80	24.70%	1156.00	4.80%	-5.64%	-60.82%
SBILIFE	1419.95	-0.75	-0.05%	16.07	226.82	1936.00	26.66%	1307.70	8.58%	-2.69%	-4.73%
SBIN	730.25	-0.10	-0.01%	109.29	799.36	912.00	19.93%	680.00	7.39%	-4.02%	-6.84%
SHRIRAMFIN	644.00	12.70	2.01%	80.76	519.84	730.45	11.84%	438.60	46.83%	15.59%	-74.04%
SUNPHARMA	1615.00	32.55	2.06%	24.59	394.00	1960.35	17.62%	1377.20	17.27%	-9.09%	0.52%
TATACONSUM	953.95	-2.85	-0.30%	24.21	230.94	1256.44	24.08%	882.90	8.05%	-7.67%	-20.31%
TATAMOTORS	638.90	-1.90	-0.30%	169.91	1089.63	1179.00	45.81%	606.30	5.38%	-6.79%	-37.29%
TATASTEEL	149.74	3.64	2.49%	791.21	1184.91	184.60	18.88%	122.62	22.12%	10.83%	-3.79%
TCS	3592.10	45.05	1.27%	27.87	995.23	4592.25	21.78%	3457.00	3.91%	-12.82%	-11.59%
TECHM	1501.90	-36.20	-2.35%	22.46	339.74	1807.70	16.92%	1162.95	29.15%	-7.05%	20.87%
TITAN	3125.00	38.45	1.25%	13.99	431.90	3867.00	19.19%	3017.00	3.58%	-13.79%	-17.71%
TRENT	5048.90	-57.20	-1.12%	15.00	755.11	8345.00	39.50%	3750.25	34.63%	-16.77%	32.55%
ULTRACEMCO	10469.90	5.70	0.05%	3.66	381.72	12145.35	13.79%	9250.00	13.19%	-6.36%	6.36%
WIPRO	285.25	0.15	0.05%	97.82	279.60	324.60	12.12%	208.50	36.81%	-9.09%	-44.46%



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