# **Technical Newsletter**

From PL Technical Desk

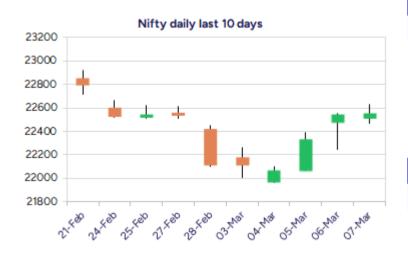


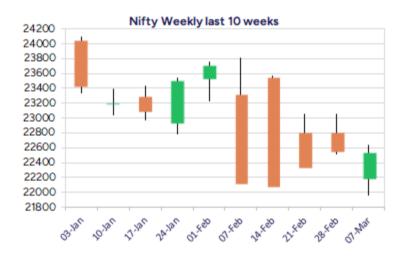
Date: 10th March 2025

\* Sensex 74332.58 - 7.51

\* Nifty 22552.50 + 07.80

\* Bank Nifty 48497.50 - 130.20





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

# **Market Preview**

#### Nifty sustains above the 22500 zone

Nifty witnessed highly volatile session maintaining above the 22500 zone with bias maintained with a cautiously positive approach. BankNifty continue to remain subdued and would need a decisive breach above 49500 zone to improve the bias. The market breadth was positive with the advance decline indicating a ratio of 2:1 at close.

## **Market Forecast**

# Nifty daily range 22400-22800

Nifty witnessed a volatile session finding resistance near the 22600 zone but maintained above the important 22500 level throughout the session with bias and sentiment maintained with a cautiously positive approach with further rise anticipated in the coming sessions. The index has the next near-term target of 22800 zone and a decisive breach above 23000 level shall establish some conviction for further rise ahead.

BankNifty continue to remain sluggish overall as compared to Nifty index with fluctuations witnessed and resisting near the 48700 zone during the intraday session. The index has maintained the strong support zone near 47900 level and on the upside, would need a decisive breach above 49500 levels to improve the bias and thereafter expect for further rise in the coming days.

The support for the day is seen at 22400 levels while the resistance is seen at 22800 levels. BankNifty would have the daily range of 48000-49000 levels.

Indiana	Davis d	Clasina	% Chan	Tuesd	Devenuel	2 5	1 Com	Direct	1000	2.0
Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22552.50	0.03%	3	21984.05	22381	22467	22550	22636	22719
	Weekly	22552.50	1.93%	-4	22652.75	21714	22133	22384	22803	23053
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	48497.50	-0.27%	3	48312.45	48172	48335	48522	48685	48872
	Weekly	48497.50	0.32%	-4	48749.05	47395	47946	48393	48944	49390
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	74332.58	-0.01%	3	72782.65	73771	74052	74319	74600	74867
	Weekly	74332.58	1.55%	-4	74891.60	71898	73115	73851	75068	75804
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419

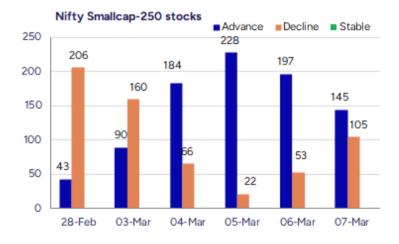


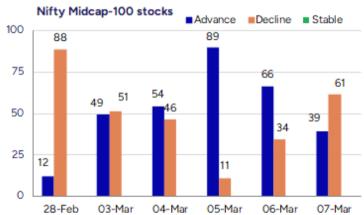
	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
BAJAJ AUTO	7574.75	-9	7520.8
BALKRISIND	2559.6	-5	2557.15
ICICIPRULI	549.55	-9	549.4
KOTMAHBNK	1935.4	-10	1928.05
NESTLEIND	2238.45	-5	2204
SUNTV	569.9	-1	565.7
TTKPRESTIG	626.45	-8	618.25
UBL	1922.3	-6	1918.95

	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
AUBANK	544.3	11	548.75
DIXON	13911.25	5	14024
FORTIS	629.5	7	634.25
FSL	353.3	2	354.1
IDFCFIRSTB	57.34	2	57.5
INFY	1686	2	1687.8
IPCALAB	1333.1	1	1352.9
PAGEIND	40067.15	2	40587.15

<sup>\*</sup> Trends turned Down after a significant period

	Gainers - Losers ( Nifty 500 Stocks )									
	Gainers				Losers					
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume			
Banka Bioloo	81.32	19.99	72990	D.K. Enterprise	64.25	-8.21	13500			
Somi Conveyor	184.31	19.49	341446	MRO-TEK	68.07	-6.78	74216			
Balaxi Pharma	70.93	18.45	305449	S P Apparels	708.85	-6.48	46839			
Arihant Academy	234.45	17.23	7200	Excellent Wire	54	-5.76	4800			
Laxmi Dental	434	16.34	3011602	SecMark Consult	84.69	-5.64	5074			
Compucom Soft	22.5	15.62	412770	Beta Drugs	1716.1	-5.57	5600			
Jubilant Agri	1356.95	15.19	16299	WOL 3D India	106	-5.36	10000			





<sup>\*</sup> Trends turned Up after a significant period



# Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator

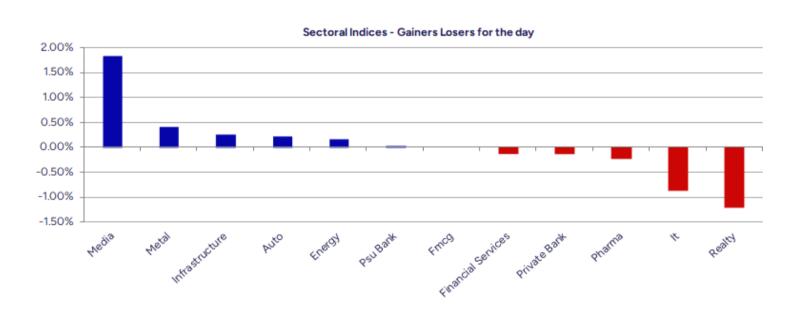




Breakouts - Cross above 200 DMA									
Company Name	LCP	Change %	200 DMA						
Shyam Metalics	824.2	6.99	770.38						
Somi Conveyor	184.31	6.40	173.22						
Sah Polymers	93.27	5.70	88.24						
Shree Karni Fab	720.25	4.68	688.02						
Madhav Copper	44.44	3.52	42.93						
PC Jeweller	12.63	3.52	12.2						
Nila Spaces	12.37	3.26	11.98						
Sudarshan Chem	1014.9	3.03	985.09						
Abhishek	60.9	3.01	59.12						
Kalyani Forge	576.35	2.99	559.61						
Epigral	1866.9	2.80	1815.97						
Mangalam Worldw	153	2.73	148.93						
Aadhar Housing	426.7	2.40	416.68						
FM	7660	2.24	7492.47						
Crop Life Sci.	49.75	2.09	48.73						
Time Techno	394.55	2.09	386.48						
Super Spinning	11.03	1.85	10.83						
Jubilant Ing.	686.15	146.00%	676.29						

Company Name	LCP	Change %	200 DMA
Emami Realty	101.21	-4.42	105.89
Neogen	1803.55	-2.33	1846.52
Krishna Institu	512.5	-1.71	521.42
Godfrey Phillip	5326.35	-0.98	5378.85
Zensar Tech	742.85	-0.98	750.22
Aster DM Health	417.45	-0.67	420.28
Medicamen Bio	481.35	-0.64	484.46
Soma Textile	40.11	-0.57	40.34
Dixon Technolog	13911.25	-0.37	13962.3
Kingfa Science	2924.2	-0.35	2934.4
Indo Tech Trans	2256.8	-0.24	2262.34
J. K. Cement	4421.55	-0.23	4431.94
Persistent	5278.8	-0.22	5290.68
Nandani Creatio	41.19	-0.12	41.24
Gallantt Ispat	336.05	-0.10	336.4

 $<sup>^{\</sup>circ}$  Stocks crossing below its Simple Moving Average (200DMA)



<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocker	rs - NSE			Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume	
Data Patterns	1628.25	14.58	106334	11515343	10729	Capital Trust	104.5	69.51	50.34	654472	
Polysil Irrigat	16.3	4.82	22800	2042000	8856	Lancor Holdings	28.19	20.56	37.11	536217	
Somi Conveyor	184.31	19.49	5503	341446	6104	Somi Conveyor	176.72	129.32	36.65	164014	
BEW Engineering	150.25	-0.92	1125	61000	5322	Bharat Wire Rop	175.68	132.5	32.59	464405	
Diamond Power	93.64	-0.11	6800	191824	2721	Shigan Quantum	83.3	63	32.22	15000	
KPIL	931.2	1.54	272853	6805033	2394	Banka Bioloo	81.32	63.64	27.78	72112	
Gensol Engineer	321.9	-3.85	294568	7027746	2286	Karma Energy	57.79	45.83	26.1	6568	
Jai Balaji Ind	152.04	6.69	54390	1277099	2248	Assoc Alcohol	1349.15	1076.1	25.37	155546	
Jindal Drilling	897.65	5.2	34855	763839	2092	Century Extr	21.26	17.14	24.04	248425	
Precision	30.3	1.68	22000	462000	2000	Man Industries	266.5	215.66	23.57	379797	
Kamat Hotels	311.25	8.92	48751	1009450	1971	Jayaswal Neco	35.88	29.05	23.51	120470	
Triveni Turbine	613.5	14.51	1165130	20832425	1688	Balaxi Pharma	69.25	56.12	23.4	146133	
Khadim India	295.55	8.9	18435	313361	1600	Triveni Turbine	592.6	486.85	21.72	12367109	
Sun Pharma Adv	136.6	8.37	1599416	24708541	1445	Kirl Electric	143.31	118.1	21.35	666545	
Mahindra Logist	270.82	5.34	67500	939290	1292	Ramky Infra	501.9	415.45	20.81	135180	
Krishna Institu	512.5	-2.56	59456	803533	1251	Ind-Swift Labs	104.17	86.31	20.69	56340	
Sikko Industrie	79.53	0.1	29809	382306	1183	Welspun Invest	779.4	646.5	20.56	22760	
A B Infrabuild	90.95	8.92	15200	194066	1177	Kohinoor Foods	36.98	30.69	20.5	218569	
Adani Green Ene	837.2	-1.03	480592	6077847	1165	Stanley Life	319.65	265.3	20.49	826071	
Deccan Cements	880.4	3.76	15432	188605	1122	Aptech	132.98	110.5	20.34	886045	

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



	Nifty 50 stocks - Summary Details										
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low	Diff with	365 days	30 days
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	22552.50	7.80	0.03%	2896.96	21442.01	26277.35	14.18%	21281.45	5.97%	-5.03%	0.31%
ADANIENT	2249.50	-3.35	-0.15%	8.19	184.00	3743.90	39.92%	2025.00	11.09%	-2.11%	-30.34%
ADANIPORTS	1143.55	7.35	0.65%	22.11	253.87	1621.40	29.47%	995.65	14.85%	0.99%	-14.24%
APOLLOHOSP	6207.80	-66.30	-1.06%	2.99	187.38	7545.35	17.73%	5693.20	9.04%	-7.63%	3.63%
ASIANPAINT	2262.10	-5.60	-0.25%	9.21	208.68	3394.90	33.37%	2124.75	6.46%	-3.68%	-19.79%
AXISBANK	1038.00	3.90	0.38%	75.97	789.29	1339.65	22.52%	933.50	11.19%	1.85%	-8.08%
BAJAJ-AUTO	7551.00	88.75	1.19%	9.42	713.89	12774.00	40.89%	7301.00	3.42%	-16.26%	-13.29%
BAJAJFINSV	1839.00	-6.45	-0.35%	13.32	246.45	2029.90	9.40%	1419.05	29.59%	1.78%	18.71%
BAJFINANCE	8406.00	-4.85	-0.06%	4.73	398.16	8739.00	3.81%	6187.80	35.85%	-0.76%	33.27%
BEL	276.20	3.25	1.19%	255.20	708.26	340.50	18.88%	179.10	54.22%	-4.06%	29.70%
BHARTIARTL	1637.95	11.05	0.68%	30.36	494.46	1779.00	7.93%	1151.70	42.22%	-2.08%	36.29%
BPCL	260.49	-4.55	-1.72%	70.56	184.95	376.00	30.72%	234.01	11.32%	3.55%	-58.48%
BRITANNIA	4752.70	50.15	1.07%	1.92	90.76	6469.90	26.54%	4506.00	5.47%	-6.48%	-3.65%
CIPLA	1459.00	-2.75	-0.19%	6.78	99.02	1702.05	14.28%	1317.25	10.76%	0.88%	-1.58%
COALINDIA	380.90	-1.70	-0.44%	83.15	319.07	543.55	29.92%	349.25	9.06%	1.61%	-17.11%
DRREDDY	1133.20	-6.90	-0.61%	7.90	89.89	1421.49	20.28%	1103.90	2.65%	-6.55%	-81.95%
EICHERMOT	5130.00	35.60	0.70%	5.91	301.63	5575.50	7.99%	3672.00	39.71%	-6.53%	34.30%
GRASIM	2405.00	11.35	0.47%	3.17	76.33	2877.75	16.43%	2128.60	12.99%	-3.66%	7.03%
HCLTECH	1558.60	-26.85	-1.69%	20.92	327.20	2012.20	22.54%	1235.00	26.20%	-8.49%	-3.57%
HDFCBANK	1688.00	-3.20	-0.19%	66.83	1129.84	1880.00	10.21%	1421.25	18.77%	-1.73%	17.23%
HDFCLIFE	625.30	7.05	1.14%	31.69	198.80	761.20	17.85%	511.40	22.27%	-1.22%	0.70%
HEROMOTOCO	3653.90	5.15	0.14%	6.22	228.99	6246.25	41.50%	3495.00	4.55%	-13.89%	-21.28%
HINDALCO	689.95	8.00	1.17%	81.42	560.46	772.65	10.70%	501.20	37.66%	16.78%	29.41%
HINDUNILVR	2207.95	-11.00	-0.50%	17.37	382.62	3035.00	27.25%	2136.00	3.37%	-8.99%	-7.57%
ICICIBANK	1213.40	-4.65	-0.38%	66.20	803.43	1362.35	10.93%	1048.10	15.77%	-3.95%	11.02%
INDUSINDBK	935.00	-36.70	-3.78%	77.30	729.62	1576.35	40.69%	923.70	1.22%	-7.21%	-37.49%
INFY	1685.00	-30.85	-1.80%	80.19	1352.21	2006.45	16.02%	1358.35	24.05%	-9.64%	6.08%
ITC	403.75	-1.95	-0.48%	111.78	451.20	528.50	23.60%	391.20	3.21%	-10.86%	-0.53%
JSWSTEEL	1008.35	-2.75	-0.27%	7.60	77.01	1063.00	5.14%	761.75	32.37%	7.08%	24.38%
KOTAKBANK	1932.00	10.30	0.54%	27.80	535.61	1994.90	3.15%	1543.85	25.14%	-0.35%	9.20%
LT	3246.00	-13.90	-0.43%	9.30	302.80	3963.50	18.10%	3141.00	3.34%	-5.21%	-10.50%
M&M	2728.10	-14.30	-0.52%	18.87	515.88	3270.95	16.60%	1788.80	52.51%	-14.01%	39.16%
MARUTI	11667.80	1.40	0.01%	2.59	301.82	13680.00	14.71%	10725.00	8.79%	-11.01%	0.86%
NESTLEIND	2221.70	20.50	0.93%	5.25	117.23	2778.00	20.03%	2110.00	5.29%	-4.27%	-13.10%
NTPC	330.40	-7.50	-2.22%	89.90	298.15	448.45	26.32%	292.80	12.84%	5.89%	-3.99%
ONGC	232.40	-0.20	-0.09%	90.78	211.86	345.00	32.64%	215.48	7.85%	-8.46%	-17.00%
POWERGRID	263.40	-3.25	-1.22%	100.41	264.93	366.25	28.08%	247.30	6.51%	-6.65%	-9.21%
RELIANCE	1246.40	36.80	3.04%	164.71	2048.93	1608.80	22.53%	1156.00	7.82%	-5.88%	-59.76%
SBILIFE	1412.00	-6.60	-0.47%	9.01	127.98	1936.00	27.07%	1307.70	7.98%	-3.47%	-6.52%
SBIN	731.95	-0.10	-0.01%	72.46	530.19	912.00	19.74%	680.00	7.64%	-6.05%	-6.61%
SHRIRAMFIN	631.00	-13.35	-2.07%	58.29	369.54 159.16	730.45	13.61%	438.60	43.87%	11.72%	-72.86%
SUNPHARMA	1607.00	-7.00	-0.43%	9.81	158.16	1960.35	18.02%	1377.20	16.69%	-8.57%	0.62%
TATACONSUM	963.90	5.75	0.60%	9.46	90.93	1256.44	23.28%	882.90	9.17%	-7.35%	-21.47%
TATAMOTORS	647.50	7.85	1.23%	101.22	654.73	1179.00	45.08%	606.30	6.80%	-9.98% 12.76%	-37.14%
TATASTEEL	151.50	1.06	0.70%	818.16	1240.00	184.60	17.93%	122.62	23.55%	12.76%	-0.77%
TCS	3602.00	0.40	0.01%	20.51	739.47	4592.25	21.56%	3457.00	4.19%	-12.31%	-11.38%
TECHM	1492.00	-11.45	-0.76%	8.93	133.21	1807.70	17.46%	1162.95	28.29%	-9.38% -13.25%	18.29%
TITAN	3080.00	-41.10 -70.50	-1.32%	10.20	315.41	3867.00	20.35%	3017.00	2.09%	-13.25%	-18.10%
TRENT	4990.00	-79.50	-1.57%	6.90	347.18	8345.00	40.20%	3750.25	33.06%	-11.84%	30.93%
ULTRACEMCO	10560.05	66.55	0.63%	3.02	319.61	12145.35	13.05%	9250.00	14.16%	-8.90%	8.84%
WIPRO	284.40	-1.50	-0.52%	80.95	230.93	324.60	12.38%	208.50	36.40%	-9.60%	-44.29%



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