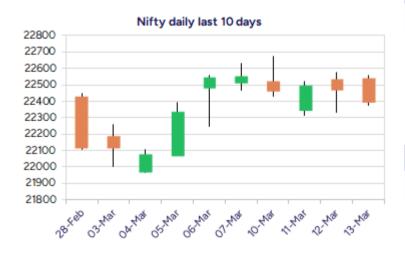
# **Technical Newsletter**

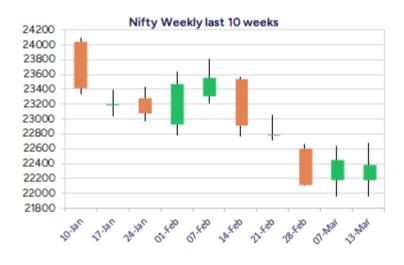
From PL Technical Desk



#### \* Sensex 73828.91 - 200.85

\* Nifty 22397.20 - 73.30





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

# Date: 17th March 2025

\* Bank Nifty 48060.40 + 03.75

## **Market Preview**

#### Nifty slips below 22400 zone

Nifty witnessed profit booking and slipped below the 22400 zone with bias and sentiment once again maintained with a very cautious approach. BankNifty remains sluggish and has managed to maintain above the 48000 zone with bias and sentiment maintained intact. The market breadth was once again weak with the advance decline indicating a ratio of 2:3 at close.

### Market Forecast

#### Nifty daily range 22300-22600

Nifty, during the intraday session, amid volatility found resistance near the 22550 zone and slipped with profit booking seen to end near the 22400 zone with once again the index precariously placed and having the bias maintained with a cautiously positive approach. As mentioned earlier, the index has the crucial and important support zone of 22000 level which needs to be sustained and on the upside, as mentioned earlier, only a decisive breach above 23000 level shall establish conviction to expect for further rise ahead.

BankNifty, continue to move sideways, overall sustaining above the important and crucial support zone of 47800 levels and as mentioned earlier, with most of the frontline banking stocks looking well poised for further upward move, we expect the index to gain strength in the coming days. The indexwould need a decisive breach above the 50EMA zone of 49500 levels to improve the bias and thereafter, trigger for further rise in the coming days.

The support for the day is seen at 22300 levels while the resistance is seen at 22600 levels. BankNifty would have the daily range of 47600-48600 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22397.20	-0.33%	7	22425.25	22263	22330	22444	22511	22625
	Weekly	22397.20	-0.69%	-5	22562.50	22101	22249	22463	22611	22825
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	48060.40	0.01%	-4	48116.65	47793	47927	48140	48273	48486
	Weekly	48060.40	-0.90%	-5	48619.15	47225	47642	48121	48539	49017
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	73828.91	-0.27%	7	73936.10	73370	73599	74000	74230	74631
	Weekly	73828.91	-0.68%	-5	74562.50	72913	73371	74056	74514	75199
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



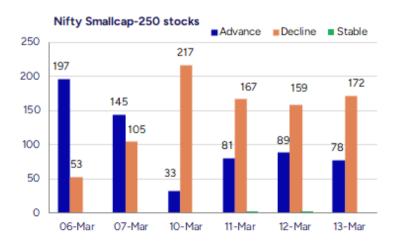
	Daily Trend turn	ed Down		Daily Trend turned Down						
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Reversal			
AARTIIND	382.75	6	393.45	JSWSTEELLTD	1001.2	6	1012.45			
ADANIENT	2221.1	8	2232.7	KAJARIACER	860.1	11	871.2			
AMBUJACEM	485.8	8	490.6	LICHSGFIN	515.6	6	522.9			
ASHOKA	172.12	6	176.2	MOTHERSUMI	121.76	6	124.05			
ASIANPAINT	2231.3	5	2236.2	NBCC	77.89	6	78.4			
BHARATFORG	1039.25	8	1056.8	NMDC	63.8	6	65.05			
CANFINHOME	601.75	7	606.75	PEL	885.95	6	902.4			
CONCOR	640.25	6	644.2	PFCL	388.35	8	397.15			
GNFC	482.4	6	492.75	RALLIS	207.44	7	213.7			
GRASIM	2370.2	8	2394.15	SPARC	122.41	7	124.7			
HINDALCO	677.35	6	688.65	SRTRANSFIN	619.55	7	627			
JINDALSTEL	889.7	7	903.25	TATACHEM	796.1	6	801.85			

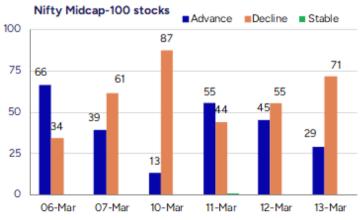
\* Trends turned Down after a significant period

\* Trends turned Down after a significant period

# Gainers - Losers ( Nifty 500 Stocks )

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Hitech Corp	197.05	20	258743	CMM Infraprojec	1.75	-27.08	9000
Nacl Industries	92.38	16.08	13577382	Plada Infotech	19.5	-11.36	21000
Gandhi Spl Tube	728.2	15.17	215972	Pearl Global In	1365.8	-10.62	352881
Fairchem Org.	1021.9	14.17	374494	Ushanti Colour	60	-10.45	28000
Arihant Capital	71.68	13.04	1047598	Sahaj Solar	354.05	-10.17	55800
MTNL	48.88	13.04	76027064	Sati Poly Plast	83.7	-10	31500
Voler Car	90	11.11	81600	Swaraj Suiting	162.85	-9.53	60500







# Nifty Daily chart with RSI indicator



# BankNifty Daily chart with RSI indicator



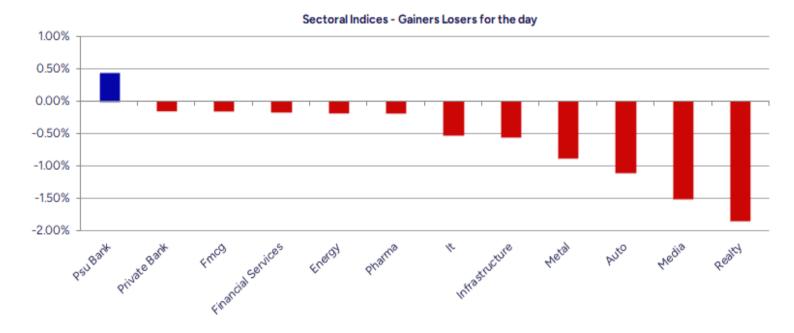


Breakou	ıts - Cross ab	ove 200 DMA	
Company Name	LCP	Change %	200 DMA
Dishman Carboge	209.89	1.30	207.19
Mangalore Chem	142.48	1.29	140.67
Beta Drugs	1706.4	0.87	1691.74
KDDL	2897.05	0.21	2891.1
Indus Infra Tru	110.92	0.20	110.7

Breakdo	wn - Cross be	elow 200 DM/	Ą
Company Name	LCP	Change %	200 DMA
Globus Spirits	881.2	-5.46	932.09
Prozone Intu	28.44	-3.33	29.42
TECHLABS	898.25	-2.80	924.12
Sundaram-Clayto	2071.55	-2.67	2128.45
Stove	740.95	-2.28	758.26
BSE Limited	3926.25	-1.98	4005.41
Nagreeka Cap	29.24	-1.62	29.72
Gillanders Arbu	98.31	-1.60	99.91
Refex Ind	381.95	-1.28	386.89
Avro India	157.99	-1.27	160.02
MO Nasdaq Q50	71.98	-1.17	72.83
Guj Heavy Chem	617.7	-1.05	624.23
Aadhar Housing	414.65	-0.91	418.44
Arihant Super	382.15	-0.87	385.49
Kitex Garments	160.79	-0.61	161.78
Borosil Renew	505.6	-0.43	507.79
One 97 Comm	682.85	-0.29	684.81
Interiors & Mor	298.2	-0.23	298.9

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)





Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE						Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume	
Data Patterns	1663.1	4.84	12843379	106334	11978	Nacl Industries	92.38	67.4	37.06	135773	
Gandhi Spl Tube	728.2	15.17	215972	2522	8464	SEPC	16.42	13.29	23.55	729709	
BEW Engineering	141.65	-2.04	39500	1125	3411	Kolte-Patil	346.65	285.9	21.25	297340	
Fairchem Org.	1021.9	14.17	374494	14306	2518	Carysil	619.85	512.8	20.88	18444	
Hitech Corp	197.05	20	258743	10155	2448	MTNL	48.88	41.44	17.95	7602706	
Adani Green Ene	873.65	2.37	11778429	480592	2351	GRP	2609.25	2239.65	16.5	61	
Nacl Industries	92.38	16.08	13577382	580493	2239	Gandhi Spl Tube	728.2	625.9	16.34	21597	
A B Infrabuild	91.76	7.06	350804	15200	2208	ARSS Infra	36.17	31.25	15.74	2805	
Touchwood Enter	79.94	0.68	68354	3929	1640	Giriraj Civil D	295	255	15.69	2	
Kamat Hotels	314.9	-1.08	796755	48751	1534	Hitech Corp	197.05	170.42	15.63	25874	
MRPL	119.33	6.46	40022486	2578199	1452	Vadivarhe Speci	28	24.25	15.46	600	
Atal	12.24	-1.45	1537347	100889	1424	Polysil Irrigat	19.7	17.1	15.2	400	
Fonebox Retail	100.05	0.55	76000	5200	1362	Indostar Capita	262.3	229.08	14.5	3602	
Krishna Institu	570.55	3.79	784531	59456	1220	Manomay Tex Ind	184.76	162.18	13.92	490	
Jindal Drilling	882.45	-2.02	444487	34855	1175	Himatsingka Sei	145.58	128.06	13.68	15470	
Hatsun Agro	868	-0.07	399116	32745	1119	Hindustan Media	84.65	74.89	13.03	764	
MTNL	48.88	13.04	76027064	6435471	1081	United Polyfab	143.34	127.08	12.8	446	
Digjam	38.66	-3.64	32253	2744	1075	Transindia Real	31.54	28.02	12.56	7482	
Precision	23.75	-8.83	252000	22000	1045	Ndr Auto Compon	699.7	624.75	12	199	
Johnson Control	1822.85	4.69	304148	26744	1037	Fairchem Org.	1021.9	913.75	11.84	37449	

\* the Average Volume of last 5 days

\* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22397.20	-73.30	-0.33%	2875.29	22855.00	26277.35	14.77%	21281.45	5.24%	-3.90%	0.60%
ADANIENT	2222.45	-19.35	-0.86%	7.50	167.91	3743.90	40.64%	2025.00	9.75%	-2.14%	-28.20%
ADANIPORTS	1118.20	-10.10	-0.90%	13.59	152.94	1621.40	31.03%	995.65	12.31%	-1.39%	-13.29%
APOLLOHOSP	6095.20	-48.55	-0.79%	2.48	151.30	7545.35	19.22%	5693.20	7.06%	-9.13%	-0.02%
ASIANPAINT	2228.00	-23.30	-1.03%	7.47	167.39	3394.90	34.37%	2124.75	4.86%	-0.83%	-21.73%
AXISBANK	1010.30	-0.90	-0.09%	40.04	404.73	1339.65	24.58%	933.50	8.23%	-0.05%	-7.82%
BAJAJ-AUTO	7500.05	-15.00	-0.20%	4.55	339.75	12774.00	41.29%	7301.00	2.73%	-15.38%	-11.87%
BAJAJFINSV	1807.00	-12.45	-0.68%	13.34	242.31	2029.90	10.98%	1419.05	27.34%	1.51%	14.18%
BAJFINANCE	8415.00	-69.45	-0.82%	12.17	1031.25	8739.00	3.71%	6297.80	33.62%	2.39%	31.83%
BEL	280.10	3.27	1.18%	380.15	1073.97	340.50	17.74%	179.10	56.39%	1.24%	35.53%
BHARTIARTL	1632.90	-9.95	-0.61%	83.17	1363.95	1779.00	8.21%	1151.70	41.78%	-2.97%	36.42%
BPCL	263.80	-2.52	-0.95%	45.45	120.14	376.00	29.84%	234.01	12.73%	2.47%	-57.42%
BRITANNIA	4730.00	-62.05	-1.29%	2.85	135.49	6469.90	26.89%	4506.00	4.97%	-2.40%	-1.58%
CIPLA	1460.05	5.75	0.40%	8.04	117.45	1702.05	14.22%	1317.25	10.84%	-0.31%	-0.78%
COALINDIA	378.75	-1.95	-0.51%	39.16	148.79	543.55	30.32%	349.25	8.45%	2.75%	-15.27%
DRREDDY	1106.35	1.20	0.11%	12.99	143.51	1421.49	22.17%	1092.45	1.27%	-9.48%	-82.46%
EICHERMOT	5010.00	-7.45	-0.15%	2.66	133.28	5575.50	10.14%	3672.00	36.44%	-5.96%	31.67%
GRASIM	2368.00	-30.90	-1.29%	4.80	114.04	2877.75	17.71%	2128.60	11.25%	-3.01%	9.84%
HCLTECH	1532.00	-8.60	-0.56%	19.83	304.65	2012.20	23.86%	1235.00	24.05%	-11.15%	-5.81%
HDFCBANK	1705.00	-6.15	-0.36%	78.68	1346.31	1880.00	9.31%	1421.25	19.96%	-0.27%	17.24%
HDFCLIFE	620.65	-11.35	-1.80%	22.11	138.33	761.20	18.46%	511.40	21.36%	-0.58%	1.68%
HEROMOTOCO	3528.65	-81.60	-2.26%	3.60	128.01	6246.25	43.51%	3495.00	0.96%	-13.97%	-22.51%
HINDALCO	678.05	-11.80	-1.71%	48.78	331.05	772.65	12.24%	501.20	35.29%	15.75%	30.42%
HINDUNILVR	2177.00	-15.90	-0.73%	18.46	403.37	3035.00	28.27%	2136.00	1.92%	-7.14%	-7.79%
ICICIBANK	1248.65	4.70	0.38%	81.33	1017.40	1362.35	8.35%	1048.10	19.13%	-1.48%	15.52%
INDUSINDBK	672.65	-12.05	-1.76%	315.92	2158.77	1576.35	57.33%	606.00	11.00%	-35.89%	-55.34%
INFY	1579.00	-11.85	-0.74%	78.23	1237.81	2006.45	21.30%	1358.35	16.24%	-15.39%	-1.37%
ITC	411.45	-0.95	-0.23%	81.96	338.02	528.50	22.15%	391.20	5.18%	-3.46%	1.97%
JSWSTEEL	1000.00	-10.40	-1.03%	12.18	122.71	1063.00	5.93%	761.75	31.28%	5.34%	23.55%
KOTAKBANK	1981.50	-1.05	-0.05%	49.26	977.75	1997.70	0.81%	1543.85	28.35%	1.14%	15.24%
LT	3189.00	-4.65	-0.15%	14.14	453.12	3963.50	19.54%	3141.00	1.53%	-4.06%	-11.82%
M&M	2644.50	-8.80	-0.33%	24.46	646.68	3270.95	19.15%	1788.80	47.84%	-15.43%	40.00%
MARUTI	11519.60	-120.50	-1.04%	2.61	301.83	13680.00	15.79%	10725.00	7.41%	-9.77%	1.13%
NESTLEIND	2189.25	-6.25	-0.28%	2.92	64.06	2778.00	21.19%	2110.00	3.76%	-1.15%	-15.24%
NTPC	330.75	0.60	0.18%	89.65	297.37	448.45	26.25%	292.80	12.96%	6.33%	-4.23%
ONGC	225.02	0.62	0.28%	161.05	366.26	345.00	34.78%	215.48	4.43%	-7.44%	-17.01%
POWERGRID	268.05	0.95	0.36%	92.70	248.29	366.25	26.81%	247.30	8.39%	-0.60%	-6.33%
RELIANCE	1246.65	-10.40	-0.83%	95.05	1192.14	1608.80	22.51%	1156.00	7.84%	0.27%	-57.40%
SBILIFE	1390.00	-19.00	-1.35%	9.11	126.99	1936.00	28.20%	1307.70	6.29%	-2.71%	-7.08%
SBIN	728.00	4.95	0.68%	59.08	430.35	912.00	20.18%	680.00	7.06%	-1.87%	-4.82%
SHRIRAMFIN	620.00	-16.95	-2.66%	52.73	328.89	730.45	15.12%	438.60	41.36%	13.58%	-73.70%
SUNPHARMA	1679.85	3.00	0.18%	16.67	280.06	1960.35	14.31%	1377.20	21.98%	-3.19%	5.84%
TATACONSUM	945.00	-0.45	-0.05%	9.08	86.08	1250.10	24.41%	882.90	7.03%	-7.99%	-22.20%
TATAMOTORS	654.70	-13.60	-2.04%	140.04	921.67	1179.00	44.47%	606.30	7.98%	-3.98%	-34.25%
TATAMOTORS	150.70	0.40	0.27%	482.86	731.39	184.60	18.36%	122.62	22.90%	12.13%	-1.44%
TCS	3509.05	2.85	0.27%	462.86	593.30	4592.25	23.59%	3457.00	1.51%	-13.15%	-16.36%
TECHM	1438.00	-0.30		9.96	143.17	1807.70		1162.95	23.65%	-15.35%	11.30%
TITAN	3005.00	-13.95	-0.02% -0.46%	7.85	236.95	3867.00	20.45%	2996.05	0.30%	-15.35%	-19.47%
							22.29%				
	5020.80	5.45	0.11%	8.60	433.96	8345.00	39.83%	3843.00	30.65%	-3.49%	25.11%
ULTRACEMCO	10458.00	-62.40	-0.59%	2.19	229.17	12145.35	13.89%	9250.00	13.06%	-8.77%	9.41%
WIPRO	264.20	-4.35	-1.62%	86.84	230.88	324.60	18.61%	208.50	26.71%	-15.83%	-47.43%



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