Technical Newsletter

From PL Technical Desk

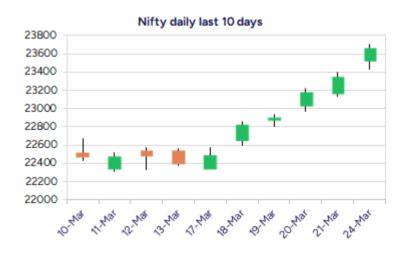


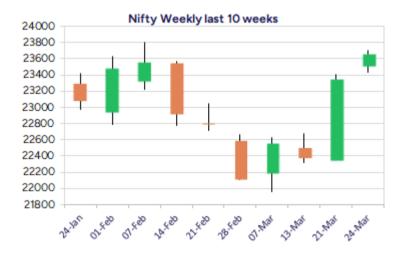
Date: 25th March 2025

* Sensex 77984.38 + 1078.87

* Nifty 23658.35 + 307.95

* Bank Nifty 51704.95 + 1111.40





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

Market Preview

Nifty conquers 23500 zone decisively

Nifty extended the gains with overall sentiment getting stronger with the broader markets witnessing active participation to support the indices. BankNifty has indicated a strong trend with major frontline banking stocks gaining strength anticipating for further gains. The market breadth was strong with the advance decline indicating a ratio of 5:2 at close.

Market Forecast

Nifty daily range 23500-23900

Nifty, continuing with the robust move has indicated a V-shaped recovery with the bulls gaining strength over the bears almost reaching the previous peak of 23800 zone and with further targets of 24200 and 24700 levels expected, the bias and sentiment has turned overall positive as of now. The important 50EMA zone of 23000 level shall be positioned as the major support from here which needs to be sustained.

BankNifty, with series of strong bullish candle formation on the daily chart has decisively moved past the important 200 period MA at 51000 level to strengthen the trend and with the sentiment turned positive, one can expect for further rise in the coming days. As mentioned earlier, further targets of 52400 and 53800 levels is open with 50500 zone maintained as the near-term support.

The support for the day is seen at 23500 levels while the resistance is seen at 23900 levels. BankNifty would have the daily range of 51200-52400 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23658.35	1.32%	13	23143.15	23325	23492	23600	23767	23875
	Weekly	23350.40	4.26%	1	22351.75	21986	22668	23035	23718	24085
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	51704.95	2.20%	6	50295.85	50429	51067	51434	52072	52439
	Weekly	50593.55	5.27%	1	48540.25	47345	48969	49821	51445	52297
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
	Daily	77984.38	1.40%	13	76164.70	76829	77407	77757	78335	78685
Sensex	Weekly	76905.51	4.17%	1	73919.90	72669	74787	75915	78033	79160
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419

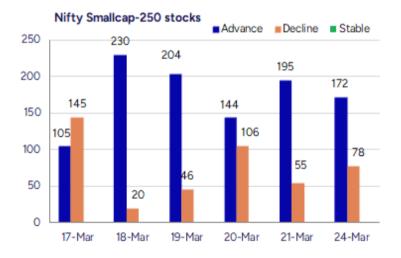


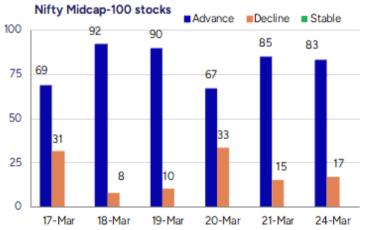
Daily Trend turned Up									
Scrip Name	LCP	Curr Trnd	Reversal						
BERGEPAINT	511.6	-1	500.7						
COLPAL	2426.3	-1	2401.45						
ITC	410.9	-3	406.55						
JINDALSTEL	922.75	-1	918.95						
METROPOLIS	1613.65	-2	1603.5						
TATASTEEL	158.42	-1	157.65						
UJJIVAN	35.99	-1	35.7						

Daily Trend turned Down									
Scrip Name	LCP	Curr Trnd	Reversal						
BATAIN	1236.45	4	1237.55						
INDIGO	4970.35	5	4995.75						
LALPATHLAB	2490.45	1	2529.35						
SRF	2991.35	1	3017.8						
TRENT	5054.7	8	5156.6						

^{*} Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)							
	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Bharat Seats	84.43	4	140657	Varanium	8.45	-47.84	102000
Ishan Dyes	42.08	320.8	41395	Varanium	8.45	-47.84	102000
Pearl Polymers	29.94	20	137232	CMM Infraprojec	1.75	-27.08	24000
Sangam India	414.3	20	308380	Rockingdeals	234	-9.72	128750
Sharda Motor	1799.6	20	211980	IKIO Lighting	265.63	-9.32	481356
AMD Industries	55.88	19.99	117357	Medico Remedies	46.34	-7.87	3209337
AION-TECH	69.08	19.99	183080	Medico Remedies	46.34	-7.87	3209337





^{*} Trends turned Up after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

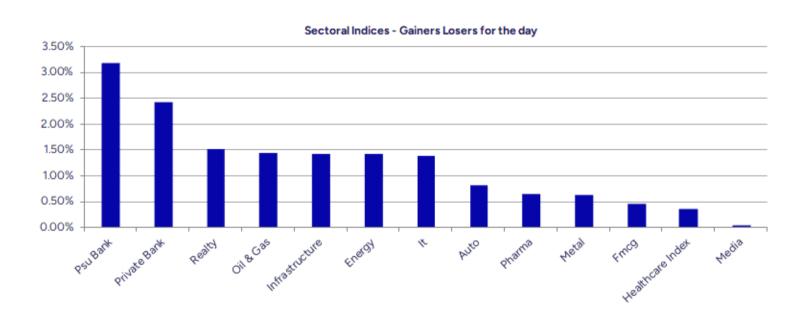




Breako	uts - Cross ab	ove 200 DMA	No.
Company Name	LCP	Change %	200 DMA
JBM Auto	662.05	15.01	843.97
Sharda Motor	1799.6	13.51	2092.35
AION-TECH	69.08	13.47	93.38
Lambodhara Text	137.14	11.99	162.11
Global Surfaces	126.56	11.76	179.37
5paisa Capita	393	10.60	472.92
Coral India Fin	42.1	8.53	50.81
Guj Alkali	605.25	7.90	745.95
Pearl Polymers	29.94	7.81	34.48
Finolex Cables	939.05	7.40	1265.31
Ind Motor Parts	1026.95	7.33	1175.51
SIS	339.15	7.23	386.26
Datamatics Glob	650.95	7.02	612.86
Alkyl Amines	1774.5	6.89	1979.97
Indoco Remedies	251.46	6.75	315.36
MTAR	1441.6	6.67	1685.16
Indian Renew	170.04	5.83	209.89
P E Analytics	249	429.00%	277.39

Breakdown - Cross below 200 DMA									
Company Name	LCP	Change %	200 DMA						
Glenmark	1492.65	-1.38	1513.61						
Sudarshan Chem	986	-0.85	994.5						
Guj Heavy Chem	622.4	-0.83	627.61						
Veekayem Fashio	235.5	-0.72	237.21						
Medicamen Bio	478.6	-0.60	481.49						
Xpro India	1181.35	-0.55	1187.88						
Presstonic	109.45	-0.01	109.46						

^{*} Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE									
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg				
Ushanti Colour	59.4	0.76	218000	2800	7686				
JBM Auto	662.05	16.56	13389877	180877	7303				
Krishival Foods	230	2.68	77500	1200	6358				
Finolex Cables	939.05	11.92	17918193	285747	6171				
SML Isuzu	1725.7	4.47	723274	12295	5783				
BEW Engineering	148.2	-2.5	57500	1125	5011				
Kaya	241.35	9.65	201320	6240	3126				
Rajesh Exports	212.43	13.47	20953422	727771	2779				
Diamond Power	98.96	5	190858	6800	2707				
Diamond Power	98.96	5	190858	6800	2707				
Diamond Power	98.96	5	190858	6800	2707				
Krishna Institu	642.25	4.58	1639192	59456	2657				
Krishna Institu	642.25	4.58	1639192	59456	2657				
Jai Balaji Ind	141.54	-2.41	1399190	54390	2473				
Jai Balaji Ind	141.54	-2.41	1399190	54390	2473				
Total Transport	76.57	2.9	332033	13024	2449				
AstraZeneca	8480.45	-0.36	184658	7428	2386				
Mahickra Chemic	116	5.45	46500	1950	2285				
Interiors & Mor	417.75	7.12	83400	3600	2217				
Jupiter Wagons	365.05	4.93	15361119	766784	1903				

	Price Shockers - NSE									
Company name	LCP	3 days *	% Chg	Volume						
AION-TECH	69.08	49.04	40.86	183080						
SML Isuzu	1725.7	1242.1	38.93	723274						
AMD Industries	55.88	40.9	36.63	117357						
Rajesh Exports	212.43	158.65	33.9	20953422						
Balu Forge Indu	654.45	513.65	27.41	4492306						
Interiors Mor	417.75	328.25	27.27	83400						
MRPL	143.24	115.95	23.54	18892289						
Sangam India	414.3	337.05	22.92	308380						
JBM Auto	662.05	540.3	22.53	13389877						
Power Mech	2526.5	2079	21.52	660226						
GPT Infra	115.5	95.46	20.99	403525						
Sharda Motor	1799.6	1488.6	20.89	211980						
BLS Internation	422.35	349.55	20.83	8861568						
Crown Lifters	198.09	164.65	20.31	44088						
Zen Tech	1522.1	1268.25	20.02	1609942						
Sun Pharma Adv	156.04	130.34	19.72	9552985						
Valor Estate	151.72	127.24	19.24	7935850						
Wise Travel	167.35	141	18.69	95500						
Arman Financial	1400.15	1182.55	18.4	84757						
Lotus Eye Care	68.43	57.97	18.04	217485						

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



	Nifty 50 stocks - Summary Details										
Sambal	LTP	Chan	% Ch	Volume	Turnover	E2 Uinh	Diff with	52w Low	Diff with	365 days	30 days
Symbol	LIP	Chng	% Chng	(lacs)	(crs.)	52w High	52w H	52W LOW	52w L	% chng	% chng
NIFTY 50	23658.35	307.95	1.32%	3119.00	28871	26277	9.97%	21281	11.17%	2.43%	5.67%
ADANIENT	2370.00	7.20	0.30%	10.10	240	3744	36.70%	2025	17.04%	10.77%	-23.97%
ADANIPORTS	1200.50	11.70	0.98%	21.35	257	1621	25.96%	996	20.57%	9.74%	-7.24%
APOLLOHOSP	6630.00	18.45	0.28%	3.90	259	7545	12.13%	5693	16.45%	4.65%	3.70%
ASIANPAINT	2318.50	18.10	0.79%	11.00	255	3395	31.71%	2125	9.12%	1.90%	-19.04%
AXISBANK	1099.00	28.85	2.70%	82.85	908	1340	17.96%	934	17.73%	6.07%	3.57%
BAJAJ-AUTO	8120.00	52.15	0.65%	4.54	369	12774	36.43%	7301	11.22%	-5.15%	-9.81%
BAJAJFINSV	1895.35	48.10	2.60%	18.65	351	2030	6.63%	1419	33.56%	-1.71%	16.36%
BAJFINANCE	9079.70	163.60	1.83%	14.33	1297	9115	0.39%	6376	42.41%	6.19%	31.88%
BEL	302.95	7.21	2.44%	299.35	905	341	11.03%	190	59.45%	15.48%	49.74%
BHARTIARTL	1716.95	-8.85	-0.51%	41.21	711	1779	3.49%	1183	45.12%	5.28%	39.62%
BPCL	280.69	1.03	0.37%	113.77	321	376	25.35%	234	19.95%	11.29%	-52.82%
BRITANNIA	4794.05	-19.95	-0.41%	1.74	83	6470	25.90%	4506	6.39%	-0.37%	-1.05%
CIPLA	1524.45	0.60	0.04%	8.26	126	1702	10.43%	1317	15.73%	3.26%	2.88%
COALINDIA	405.65	0.25	0.06%	52.60	214	544	25.37%	349	16.15%	9.58%	-6.15%
DRREDDY	1208.00	7.85	0.65%	16.61	200	1421	15.02%	1092	10.58%	4.20%	-80.65%
EICHERMOT	5426.00	120.05	2.26%	3.17	171	5576	2.68%	3863	40.45%	6.92%	33.03%
GRASIM	2511.00	41.60	1.68%	5.94	150	2878	12.74%	2172	15.63%	1.58%	11.06%
HCLTECH	1602.85	36.15	2.31%	24.88	396	2012	20.34%	1235	29.79%	-7.88%	0.57%
HDFCBANK	1802.80	32.45	1.83%	86.97	1560	1880	4.11%	1421	26.85%	4.60%	22.70%
HDFCLIFE	681.00	1.40	0.21%	14.01	96	761	10.54%	511	33.16%	9.11%	8.94%
HEROMOTOCO	3625.75	-3.25	-0.09%	6.63	240	6246	41.95%	3462	4.74%	-5.80%	-22.52%
HINDALCO	702.35	7.00	1.01%	42.97	301	773	9.10%	534	31.46%	6.40%	26.95%
HINDUNILVR	2265.15	18.95	0.84%	14.54	327	3035	25.37%	2136	6.05%	0.20%	-0.46%
ICICIBANK	1361.20	18.10	1.35%	93.52	1271	1373	0.86%	1048	29.87%	8.93%	23.19%
INDUSINDBK	667.75	-19.15	-2.79%	146.50	987	1576	57.64%	606	10.19%	-34.19%	-54.57%
INFY	1593.95	1.40	0.09%	88.58	1407	2006	20.56%	1358	17.34%	-12.26%	5.55%
пс	411.00	5.45	1.34%	143.63	588	529	22.23%	391	5.06%	1.16%	-5.38%
JSWSTEEL	1061.55	2.85	0.27%	22.67	241	1072	0.97%	803	32.18%	7.82%	28.36%
KOTAKBANK	2180.00	101.00	4.86%	85.08	1841	2184	0.19%	1544	41.21%	6.45%	17.03%
LT	3483.05	67.10	1.96%	19.56	681	3964	12.12%	3141	10.89%	3.04%	-5.58%
M&M	2777.00	-24.85	-0.89%	53.95	1488	3271	15.10%	1845	50.51%	4.96%	49.13%
MARUTI	11917.00	184.20	1.57%	3.59	427	13680	12.89%	10725	11.11%	-4.79%	-4.90%
NESTLEIND	2263.30	-5.55	-0.24%	4.31	98	2778	18.53%	2110	7.27%	2.43%	-11.83%
NTPC	367.00	15.70	4.47%	245.88	894	448	18.16%	293	25.34%	7.68%	8.18%
ONGC	243.51	1.09	0.45%	105.66	258	345	29.42%	215	13.01%	1.05%	-7.91%
POWERGRID	292.00	8.90	3.14%	199.67	581	366	20.27%	247	18.08%	8.09%	2.67%
RELIANCE	1302.65	26.30	2.06%	202.99	2634	1609	19.03%	1156	12.69%	3.92%	-56.14%
SBILIFE	1573.30	26.90	1.74%	12.29	192	1936	18.73%	1308	20.31%	3.41%	3.02%
SBIN	781.00	27.80	3.69%	120.95	934	912	14.36%	680	14.85%	4.32%	0.87%
SHRIRAMFIN	680.60	3.80	0.56%	49.84	341	730	6.82%	439	55.18%	15.67%	-70.96%
SUNPHARMA	1784.00	-0.50	-0.03%	11.82	211	1960	9.00%	1377	29.54%	8.56%	10.91%
TATACONSUM	974.65	13.45	1.40%	14.76	143	1250	22.03%	883	10.39%	-4.26%	-14.39%
TATAMOTORS	713.90	10.95	1.56%	116.71	829	1179	39.45%	606	17.75%	4.42%	-28.26%
TATASTEEL	158.29	1.01	0.64%	309.06	490	185	14.25%	123	29.09%	11.74%	3.61%
TCS	3633.00	54.90	1.53%	18.35	663	4592	20.89%	3457	5.09%	-5.49%	-8.51%
TECHM	1459.95	50.70	3.60%	30.73	441	1808	19.24%	1163	25.54%	-14.57%	11.61%
TITAN	3076.00	-86.70	-2.74%	14.81	458	3867	20.46%	2985	3.05%	-0.54%	-14.68%
TRENT	5063.00	-87.05	-1.69%	9.08	462	8345	39.33%	3843	31.75%	2.02%	30.43%
ULTRACEMCO	11050.00	73.25	0.67%	2.95	324	12145	9.02%	9250	19.46%	-1.62%	13.38%
WIPRO	269.00	4.70	1.78%	92.70	249	325	17.13%	209	29.02%	-13.73%	-45.74%



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