Technical Newsletter

From PL Technical Desk

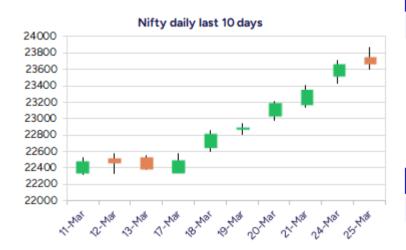


Date: 26th March 2025

* Sensex 78017.19 + 32.81

* Nifty 23668.65 + 10.30

* Bank Nifty 51607.95 - 97.00





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

Market Preview

Nifty takes a breather near 23850 zone

Nifty witnessed a halt near 23850 zone taking a breather after the strong run up in the last 6 sessions maintaining the bias and sentiment positive. BankNifty scaled 52000 zone with the robust move in the last one week and with some cooling off has closed near the 51600 zone. The market breadth turned slightly negative with the advance decline indicating a ratio of 2:5 at close.

Market Forecast

Nifty daily range 23500-23900

Nifty, after witnessing a significant gain of almost 1500 points in the last 6 sessions, took a breather finding resistance near 23850 zone and with some profit booking seen ended the session on a flat note near 23670 level. The index has overall improved the trend with sentiment getting better and with a short period of consolidation with near-term support positioned near 23500 zone, can anticipate for another round of upward move with targets of 24200 and 24700 levels expected in the coming days.

BankNifty, after the strong move from 48000 zone has scaled 52000 level in the past 6 sessions finding resistance and taking a halt has slipped down with some profit booking witnessed. The overall bias has been maintained strong, with near-term support positioned near the important 200 period MA at 51000 level which needs to be sustained as of now. On the upper side, the targets of 52500 and 53800 levels are still open, with the frontline banking stocks well poised for further gains in the coming days.

The support for the day is seen at 23500 levels while the resistance is seen at 23900 levels. BankNifty would have the daily range of 51200-52200 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23668.65	0.04%	14	23358.20	23445	23557	23713	23825	23981
	Weekly	23350.40	4.26%	1	22351.75	21986	22668	23035	23718	24085
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	51607.95	-0.19%	7	50853.15	51066	51337	51701	51971	52335
	Weekly	50593.55	5.27%	1	48540.25	47345	48969	49821	51445	52297
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	78017.19	0.04%	14	76923.75	77172	77595	78168	78591	79164
	Weekly	76905.51	4.17%	1	73919.90	72669	74787	75915	78033	79160
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



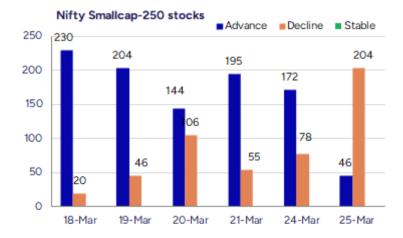
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
ADANIENT	2320.35	6	2332.6
ADANIPOWER	507.7	18	520.75
BALKRISIND	2565.4	6	2570
DIXON	13624.5	5	13664
GLAXO	2834.3	5	2874.95
GLENMARK	1480.75	15	1484.85
GODREJIND	1180.95	4	1214.55
HINDZINC	444.45	13	450
INDUSINDBK	637.05	4	661.2
JSWENERGY	555.35	22	565.85
JUBLPHARMA	871.35	5	884.45
CUMMINS	2962.5	5	2981.7

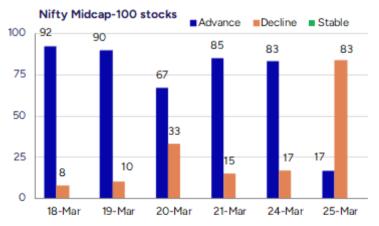
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
KSCL	1269.35	6	1298.2
LUPINLTD	2068.75	6	2073.15
M&M	2736	6	2765.55
MAHSEAMLES	696.75	13	707.35
MCDOWELLCOM	1365.55	13	1373.6
MCX	5156.15	9	5224
MUTHOOTFIN	2345.45	12	2356.7
SIEMENS	5119.1	5	5130.75
TATACOMM	1578.25	13	1580.4
TITAN	3053.7	5	3063.75
VEDL	461.8	13	466.65
WOCKPHARMA	1426.6	5	1433.3

^{*} Trends turned Down after a significant period

	Gainers - Losers (Nifty 500 Stocks)							
	Gainers							
Scrip Name	LCP	% Change	Volume	Scrip Name				
HEG	483	11.87	30111945	Dixon Technolog				
Blue Dart	6516.25	8.5	563136	Swan Energy				
Graphite India	495.9	7.78	27305527	Zomato				
PTC Industries	14512.95	4.62	26801	Himadri Special				
Sanofi India	6097.5	4.52	94704	Home First				
Fine Organics	4134.9	4.09	205133	Emcure Pharmace				
KPIL	1016.9	3.72	1342686	Sammaan Capital				

	Losers		
Scrip Name	LCP	% Change	Volume
Dixon Technolog	13624.5	-6.73	835339
Swan Energy	444.25	-6.05	4934650
Zomato	209.81	-5.83	84184995
Himadri Special	432.85	-5.5	1340736
Home First	1027.8	-5.4	305471
Emcure Pharmace	1006.5	-5.24	180800
Sammaan Capital	112.89	-5.13	9893144





^{*} Trends turned Down after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

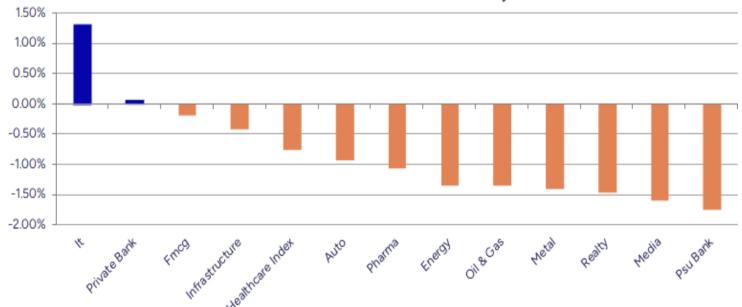




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
HEG	483	10.63	436.6					
Sangani HOSP	59	7.47	54.9					
Crop Life Sci.	51.15	3.94	49.21					
UltraTechCement	11421.2	1.14	11291.91					
IKIO Lighting	267.19	0.58	265.64					
Syrma SGS	487.9	0.44	485.75					
Saregama India	520.65	0.18	519.69					

Breakdown - Cross below 200 DMA								
Company Name	LCP	Change %	200 DMA					
Gujarat Apollo	298.3	-5.67	316.23					
SML Isuzu	1608.85	-5.64	1705.02					
Refex Ind	376.8	-4.69	395.33					
MCX India	5156.15	-4.16	5380.02					
Dixon Technolog	13624.5	-4.05	14199.48					
Welspun Invest	838.45	-3.65	870.17					
PB Fintech	1609.85	-3.55	1669.11					
Home First	1027.8	-3.47	1064.78					
GMRP&UI	108.99	-3.02	112.38					
Piramal Enter	990.9	-2.83	1019.73					
Capacite Infra	352.7	-2.70	362.5					
Hind Rectifiers	977.05	-2.54	1002.56					
Genesys Int	754.1	-2.33	772.11					
Quess Corp	664.15	-2.18	678.98					
Prudent Advisor	2361.8	-2.11	2412.73					
DCM Shriram	1058.1	-1.74	1076.79					
Unihealth Hospi	139.1	-1.70	141.51					
Stove	755.75	-1.69	768.71					

Sectoral Indices - Gainers Losers for the day



^{*}Stocks crossing above its Simple Moving Average (200DMA)

^{*} Stocks crossing below its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE								
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg			
Supreme Ind	3390.65	-0.28	282790	1945	14441			
Supreme Petro	601.2	1.25	203841	4419	4513			
Supreme Petro	601.2	1.25	203841	4419	4513			
Emkay Global	192.2	-0.1	44269	1061	4074			
BGR Energy	84.35	4.63	248827	5989	4055			
Panchmahal Stee	146.85	-11.48	89428	2165	4030			
HCP Plastene	123.4	-1.67	63125	1582	3890			
Martin Burn Ltd	79.74	4.99	112781	3619	3017			
Azad India Mobi	96.78	-0.08	34112	1165	2827			
Sujala Trading	74.43	4.82	74608	2840	2527			
Jhaveri Credits	192.55	9.06	40917	1558	2526			
Somi Conveyor	184.65	19.24	34530	1424	2325			
Data Patterns	1631.6	14.82	462664	20624	2143			
Cambridge Tech	53.77	-4.98	147595	6640	2123			
Puravankara	255.2	2.35	101365	4979	1936			
HEG	393.95	2.4	79177	4095	1833			
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FEDDERS HOLDING	52.22	2.03	139950	7945	1661			
FEDDERS HOLDING	52.22	2.03	139950	7945	1661			
Barbeque Nat	309.2	4.04	81356	4963	1539			
* + ln = A								

Price Shockers - NSE								
Company name	LCP	3 days *	% Chg	Volume				
Keynote Finance	297.1	237.5	25.09	10109				
Vinyl Chemicals	303.05	242.5	24.97	25486				
Magellanic	60.34	48.59	24.18	532677				
Jagan Litech	82.89	67.38	23.02	32565				
Sangam India	419.8	344.45	21.88	10690				
SG FINSERVE	411.55	339.3	21.29	1553747				
Ador Multi	55.42	45.81	20.98	47517				
HCP Plastene	139.3	115.15	20.97	85699				
Global Offshore	99.73	82.62	20.71	50188				
Power Mech	2610.75	2168.85	20.37	14186				
Uravi Defence	369.65	308.35	19.88	7252				
Sika Interplant	623.8	520.8	19.78	195772				
RDB Rasayans	129.5	111.8	15.83	67761				
Sharda Motor	1730.55	1497.9	15.53	24369				
Kaya	249.9	219.55	13.82	11045				
Elnet Tech	393.2	347.2	13.25	10026				
Batliboi	109.14	96.42	13.19	67065				
Salzer Electro	1102.55	975	13.08	30020				
Lambodhara Text	131.3	116.2	12.99	50559				
Solitaire Mach	156.2	138.35	12.9	18860				

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
				Volume	Turnover		Diff with		Diff with	365 days	30 days
Symbol	LTP	Chng	% Chng	(lacs)	(crs.)	52w High	52w H	52w Low	52w L	% chng	% chng
NIFTY 50	23668.65	10.30	0.04%	3382.17	35415	26277	9.93%	21281	11.22%	3.78%	7.07%
ADANIENT	2319.50	-49.20	-2.08%	7.63	179	3744	38.05%	2025	14.54%	11.04%	-23.78%
ADANIPORTS	1179.70	-21.10	-1.76%	20.90	248	1621	27.24%	996	18.49%	10.85%	-6.30%
APOLLOHOSP	6650.00	34.20	0.52%	2.24	148	7545	11.87%	5693	16.81%	4.72%	3.76%
ASIANPAINT	2324.00	1.50	0.06%	18.28	425	3395	31.54%	2125	9.38%	2.87%	-18.27%
AXISBANK	1109.00	11.15	1.02%	117.21	1301	1340	17.22%	934	18.80%	8.81%	6.25%
BAJAJ-AUTO	7990.00	-135.55	-1.67%	8.24	661	12774	37.45%	7301	9.44%	-4.47%	-9.16%
BAJAJFINSV	1935.45	41.30	2.18%	35.13	681	2030	4.65%	1419	36.39%	0.79%	19.31%
BAJFINANCE	9040.00	-50.05	-0.55%	17.48	1591	9260	2.38%	6376	41.79%	8.26%	34.45%
BEL	299.30	-2.80	-0.93%	193.65	583	341	12.10%	196	52.74%	17.96%	52.96%
BHARTIARTL	1727.50	8.70	0.51%	48.57	838	1779	2.89%	1183	46.01%	4.85%	39.05%
BPCL	278.60	-1.84	-0.66%	121.44	340	376	25.90%	234	19.05%	11.60%	-52.69%
BRITANNIA	4844.90	48.05	1.00%	4.22	204	6470	25.12%	4506	7.52%	-0.73%	-1.40%
CIPLA	1506.00	-18.05	-1.18%	10.93	166	1702	11.52%	1317	14.33%	3.27%	2.89%
COALINDIA	397.90	-8.10	-2.00%	56.36	226	544	26.80%	349	13.93%	9.74%	-6.01%
DRREDDY	1173.50	-36.80	-3.04%	28.61	337	1421	17.45%	1092	7.42%	5.08%	-80.49%
EICHERMOT	5419.00	-5.20	-0.10%	3.24	176	5576	2.81%	3886	39.45%	9.30%	36.00%
GRASIM	2566.50	53.30	2.12%	9.93	254	2878	10.82%	2172	18.18%	3.38%	13.03%
HCLTECH	1621.05	16.90	1.05%	49.06	801	2012	19.44%	1235	31.26%	-5.68%	2.97%
HDFCBANK	1816.00	16.00	0.89%	195.51	3570	1880	3.40%	1421	27.77%	6.35%	24.75%
HDFCLIFE	672.90	-7.00	-1.03%	20.20	137	761	11.60%	511	31.58%	9.16%	8.98%
HEROMOTOCO	3630.00	3.65	0.10%	5.44	198	6246	41.89%	3462	4.86%	-5.87%	-22.58%
HINDALCO	692.00	-9.50	-1.35%	45.52	315	773	10.44%	545	26.97%	7.34%	28.07%
HINDUNILVR	2264.70	8.50	0.38%	22.29	506	3035	25.38%	2136	6.03%	0.65%	-0.02%
ICICIBANK	1341.95	-16.20	-1.19%	164.19	2210	1373	2.26%	1048	28.04%	10.15%	24.57%
INDUSINDBK	635.15	-34.30	-5.12%	186.15	1200	1576	59.71%	606	4.81%	-35.86%	-55.73%
INFY	1619.25	26.50	1.66%	98.90	1608	2006	19.30%	1358	19.21%	-12.25%	5.56%
JSWSTEEL	409.20 1059.80	-1.70	-0.41%	203.38 15.72	836 167	529 1075	22.57%	391 815	4.60% 29.97%	2.49% 8.09%	-4.13% 28.68%
KOTAKBANK	2171.90	-1.55 -4.25	-0.15% -0.20%	73.42	1606	2203	1.40% 1.39%	1544	40.68%	11.42%	22.50%
LT	3452.85	-29.00	-0.20%	42.36	1472	3964	12.88%	3141	9.93%	5.03%	-3.76%
M&M	2730.50	-44.20	-1.59%	35.77	984	3271	16.52%	1855	47.17%	3.95%	47.68%
MARUTI	11824.90	-97.35	-0.82%	5.14	614	13680	13.56%	10725	10.26%	-3.26%	-3.37%
NESTLEIND	2250.00	-13.55	-0.60%	7.42	167	2778	19.01%	2110	6.64%	2.19%	-12.04%
NTPC	365.15	-1.80	-0.49%	231.89	852	448	18.58%	293	24.71%	12.48%	12.99%
ONGC	241.71	-2.12	-0.87%	89.16	217	345	29.94%	215	12.17%	1.64%	-7.38%
POWERGRID	289.55	-2.30	-0.79%	169.84	495	366	20.94%	247	17.08%	11.44%	5.84%
RELIANCE	1285.25	-16.85	-1.29%	137.14	1770	1609	20.11%	1156	11.18%	6.02%	-55.26%
SBILIFE	1555.45	-14.35	-0.91%	12.41	194	1936	19.66%	1308	18.95%	4.98%	4.58%
SBIN	770.35	-10.45	-1.34%	151.90	1180	912	15.53%	680	13.29%	8.14%	4.57%
SHRIRAMFIN	674.50	-7.50	-1.10%	52.57	355	730	7.66%	439	53.78%	16.56%	-70.74%
SUNPHARMA	1761.00	-23.80	-1.33%	14.71	260	1960	10.17%	1377	27.87%	8.58%	10.93%
TATACONSUM	970.00	-0.45	-0.05%	15.70	152	1250	22.41%	883	9.87%	-3.34%	-13.56%
TATAMOTORS	707.50	-6.00	-0.84%	136.17	972	1179	39.99%	606	16.69%	5.99%	-27.18%
TATASTEEL	156.27	-2.15	-1.36%	284.67	448	185	15.35%	123	27.44%	12.55%	4.36%
TCS	3641.00	12.05	0.33%	31.35	1152	4592	20.71%	3457	5.32%	-4.15%	-7.21%
TECHM	1451.20	-7.45	-0.51%	20.56	301	1808	19.72%	1163	24.79%	-11.57%	15.52%
TITAN	3048.30	-30.80	-1.00%	11.74	360	3867	21.17%	2985	2.12%	-3.17%	-16.93%
TRENT	5183.00	128.30	2.54%	14.62	755	8345	37.89%	3843	34.87%	0.13%	28.01%
ULTRACEMCO	11406.00	354.80	3.21%	7.54	861	12145	6.09%	9250	23.31%	-0.95%	14.14%
WIPRO	269.95	0.55	0.20%	125.64	342	325	16.84%	209	29.47%	-12.06%	-44.69%



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