Technical Newsletter

From PL Technical Desk

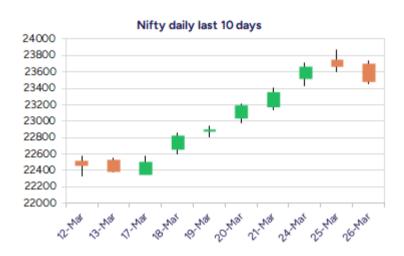


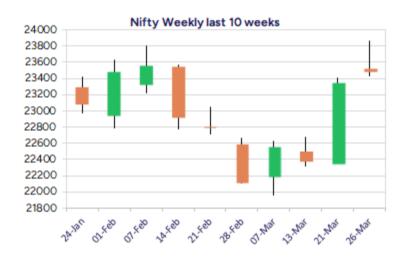
Date: 27th March 2025

* Sensex 77288.50 - 728.69

* Nifty 23486.85 - 181.80

* Bank Nifty 51209.00 -398.95





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty witnesses profit booking from peak zone

Nifty cooled off further with profit booking witnessed with bias maintained intact. BankNifty after finding resistance near the 52000 zone slipped down with profit booking seen to end near the 51200 level with bias still positive. The market breadth was negative with the advance decline indicating a ratio of 1:3 at close.

Market Forecast

Nifty daily range 23300-23700

Nifty, after failing to capitalise on the positive opening session, was subjected to profit booking to cool off after the strong rally witnessed in the last one week to end the session near 23500 zone with bias still maintained positive as of now. The index would have the crucial and major support zone near 23000 zone with the 50EMA positioned near 23100 levels and would need to sustain above this indicator to maintain the overall sentiment intact.

BankNifty, witnessed a gradual slide during the intraday session to end near the 50200 zone with the near-term support maintained near the important 200 period MA at 51000 zone and with overall bias maintained intact, we can anticipate a further revival in the coming days provided the significant 100 period MA at 50350 level is sustained as of now.

The support for the day is seen at 23300 levels while the resistance is seen at 23700 levels. BankNifty would have the daily range of 50800-51800 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23486.85	-0.77%	15	23460.85	23274	23380	23558	23665	23843
	Weekly	23350.40	4.26%	1	22351.75	21986	22668	23035	23718	24085
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	51209.00	-0.77%	8	51134.85	50578	50894	51385	51700	52191
	Weekly	50593.55	5.27%	1	48540.25	47345	48969	49821	51445	52297
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	77288.50	-0.93%	15	77267.10	76577	76933	77550	77906	78524
	Weekly	76905.51	4.17%	1	73919.90	72669	74787	75915	78033	79160
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419

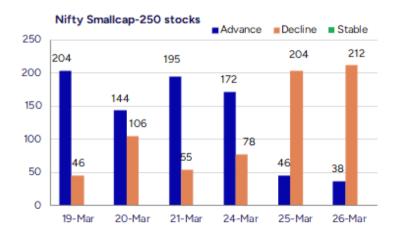


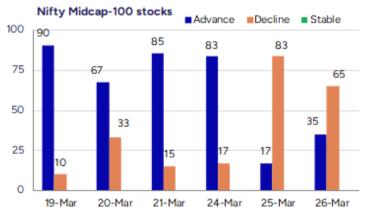
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
AARTIIND	389.45	5	397.75
ARVIND	321.3	5	328.85
AUROPHARMA	1157.45	14	1184.1
BALRAMCHIN	529.7	13	533.05
DEEPAKNTR	2016.7	14	2036.5
DELTACORP	85.12	5	87.55
DLF	680.45	6	691.25
ENGINERSIN	156.35	14	163.1
GRANULES	492.45	7	501.2
GREAVESCOT	213.8	6	218.25
HUDCO	196.72	14	202.35
ICIL	260.15	6	267.6

	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
INDHOTEL	808.2	14	823.9
INDIAMART	2069.35	8	2096.15
IRCTC	704.45	6	714.5
JUSTDIAL	831	5	856.35
KEC	761.45	7	791.75
MFSL	1117.6	6	1128.3
MGL	1348.3	14	1365.3
OIL	380.9	14	390.45
PVR	926.25	6	952.35
RECLTD	425.6	16	435
VIPIND	279.05	6	286.75
VRLLOG	477.75	6	483.85

^{*} Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)									
	Gainers				Losers				
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume		
Aristo Bio-Tech	110.4	20	70400	NDL Ventures	61.18	-14.58	264754		
Tourism Finance	166.42	19	11832523	SPP Polymer	14.65	-13.82	148000		
Agarwal Toughen	116.8	16.16	416400	D.K. Enterprise	63.45	-11.88	10500		
Capri Global	194.86	16	46706693	Solve Plastic	25.65	-11.55	38400		
Royal Arc Elect	147.15	15.01	104400	Tridhya Tech	22.75	-10.43	30000		
Genus Paper	19.94	13.88	2879833	Upsurge Seeds	134.5	-10.36	11700		
Lloyds Luxuries	88.05	12.6	65000	Salasar Techno	9.47	-10.32	22124759		





^{*} Trends turned Down after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

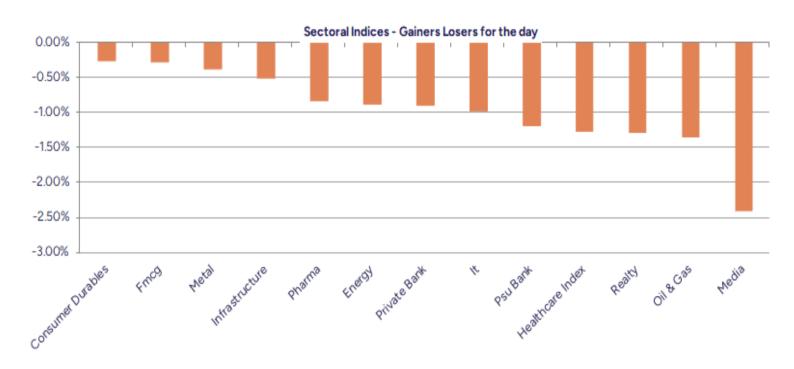




Breakou	Breakouts - Cross above 200 DMA										
Company Name	LCP	Change %	200 DMA								
Tokyo Plast	128.48	6.58	120.55								
Aristo Bio-Tech	110.4	2.32	107.9								
Supreme Infra	106.92	1.86	104.97								
Maitreya Medica	283.1	1.70	278.36								
Reliance Infra	253.78	1.49	250.06								
Vasa Denticity	639.85	1.13	632.67								
Tourism Finance	166.42	0.57	165.47								
Lumax Inds	2562.15	0.38	2552.38								
Gujarat Apollo	317	0.14	316.57								

Breakdown - Cross below 200 DMA									
Company Name	LCP	Change %	200 DMA						
IKIO Lighting	248.48	-6.46	265.64						
Lotus Eye Care	64.28	-5.53	68.04						
Indraprastha	380.4	-3.66	394.84						
Indo Tech Trans	2212	-3.57	2293.85						
Syrma SGS	469.9	-3.30	485.93						
Alpa Labs	105.3	-3.23	108.82						
Krishana Phosch	225.76	-2.67	231.95						
Borosil Renew	495.85	-2.67	509.46						
Saregama India	507.55	-2.32	519.63						
Prozone Intu	28.74	-2.31	29.42						
Lemon Tree Hote	131.86	-2.07	134.65						
Jubilant Ing.	673.75	-1.98	687.34						
Gulf Oil Lubric	1172.25	-1.95	1195.59						
Manaksia Coated	76.08	-1.91	77.56						
Lumax Auto Tech	542.85	-1.64	551.92						
Radaan Media	3.64	-1.62	3.7						
Union Bank	120.21	-1.46	121.99						
Indus Infra Tru	109.42	-1.39	110.96						

^{*}Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE					Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Atal	13.07	4.64	4625833	100889	4485	Magellanic	62.76	48.51	29.38	3688266
Jindal Drilling	950	5.88	1255197	34855	3501	Keynote Finance	299.82	236.14	26.97	229490
Mastek	2432.2	15.1	4578489	142734	3108	Aristo Bio-Tech	110.4	89	24.04	70400
BEW Engineering	147.1	-1.08	29500	1125	2522	Vinyl Chemicals	300.06	242.47	23.75	711140
Destiny Logisti	74.9	4.98	144000	6000	2300	Sangam India	420.1	345.25	21.68	45147
Kamat Hotels	328.5	-2.84	1168991	48751	2298	Balaji Phosphat	94.5	79.95	18.2	52000
Kaya	232.25	7.77	146749	6240	2252	Power Mech	2557.3	2170.1	17.84	124430
Hitachi Energy	11915.2	-5.91	423056	21966	1826	Lambodhara Text	133.84	114.29	17.11	90394
Mindteck	177	10.47	802886	45376	1669	Capri Global	194.86	166.74	16.86	46712303
India Tourism D	585.8	3.59	703708	40428	1641	Tourism Finance	166.42	143.05	16.34	11835095
Triveni Turbine	572.85	12.54	20219526	1165130	1635	Pearl Polymers	29.02	24.95	16.31	149920
A B Infrabuild	95.99	9.98	243716	15200	1503	HEG	499.25	429.5	16.24	24008212
Jai Balaji Ind	140	3.98	803942	54390	1378	Interiors Mor	453	390	16.15	3600
HP Adhesives	50.44	11.89	3050438	214783	1320	Websol Energy	1083.05	935.65	15.75	103302
De Neers	287	7.19	83400	5880	1318	ILandFS Engg	40.79	35.24	15.75	185754
HEG	418.3	3.37	1106660	80062	1282	Supreme Infra	106.92	92.38	15.74	58985
Elgi Equipments	504	-0.21	12992097	954395	1261	ASL Industries	35.25	30.5	15.57	6000
Thomas Scott	303.65	5	54357	4062	1238	TIL	232.01	200.99	15.43	122081
Centum Electron	1567	16.78	185626	14212	1206	Dhanlaxmi Bank	29.91	26.09	14.64	8269044
Transwarranty	13.4	3.96	160714	12848	1151	Almondz Global	21.54	18.84	14.33	1504016

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



	Nifty 50 stocks - Summary Details										
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low	Diff with	365 days	
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	23486.85	-181.80	-0.77%	2785.89	26877.00	26277.35	10.62%	21281.45	10.36%	3.83%	7.11%
ADANIENT	2314.00	-6.35	-0.27%	10.79	251.68	3743.90	38.19%	2025.00	14.27%	8.78%	-25.34%
ADANIPORTS	1181.00	-1.45	-0.12%	16.76	199.21	1621.40	27.16%	995.65	18.62%	9.16%	-7.74%
APOLLOHOSP	6529.10	-115.60	-1.74%	2.82	185.31	7545.35	13.47%	5693.20	14.68%	5.18%	4.22%
ASIANPAINT	2315.00	-15.75	-0.68%	19.34	448.60	3394.90	31.81%	2124.75	8.95%	3.24%	-17.97%
AXISBANK	1094.00	-24.55	-2.19%	71.27	785.72	1339.65	18.34%	933.50	17.19%	10.86%	8.25%
BAJAJ-AUTO	7969.00	-37.00	-0.46%	3.91	312.43	12774.00	37.62%	7301.00	9.15%	-5.88%	-10.50%
BAJAJFINSV	1935.00	-10.05	-0.52%	27.80	543.26	2029.90	4.68%	1419.05	36.36%	3.50%	22.52%
BAJFINANCE	8870.00	-197.25	-2.18%	8.86	793.72	9260.05	4.21%	6375.70	39.12%	7.99%	34.11%
BEL	299.25	-0.78	-0.26%	238.69	720.43	340.50	12.11%	195.95	52.72%	17.15%	51.91%
BHARTIARTL	1733.10	2.60	0.15%	71.42	1244.31	1779.00	2.58%	1183.10	46.49%	5.57%	40.00%
BPCL	273.50	-5.61	-2.01%	94.75	263.64	376.00	27.26%	234.01	16.88%	11.07%	-52.92%
BRITANNIA	4850.00	4.80	0.10%	4.53	219.75	6469.90	25.04%	4506.00	7.63%	0.28%	-0.41%
CIPLA	1473.50	-37.70	-2.49%	13.76	204.82	1702.05	13.43%	1317.25	11.86%	2.40%	2.02%
COALINDIA	394.00	-4.30	-1.08%	50.25	199.73	543.55	27.51%	349.25	12.81%	7.66%	-7.79%
DRREDDY	1161.40	-16.50	-1.40%	28.64	333.37	1421.49	18.30%	1092.45	6.31%	2.27%	-81.01%
EICHERMOT	5398.00	-33.25	-0.61%	3.85	209.23	5575.50	3.18%	3886.10	38.91%	9.45%	36.18%
GRASIM	2585.00	15.55	0.61%	5.55	143.43	2877.75	10.17%	2171.60	19.04%	5.69%	15.56%
HCLTECH	1625.65	0.75	0.05%	30.97	506.12	2012.20	19.21%	1235.00	31.63%	-4.46%	4.30%
HDFCBANK	1803.00	-18.45	-1.01%	122.39	2220.33	1880.00	4.10%	1421.25	26.86%	7.62%	26.24%
HDFCLIFE	671.15	-1.95	-0.29%	22.31	149.66	761.20	11.83%	511.40	31.24%	8.07%	7.89%
HEROMOTOCO	3653.00	25.05	0.69%	7.56	274.69	6246.25	41.52%	3461.60	5.53%	-5.83%	-22.55%
HINDALCO	691.00	-2.45	-0.35%	36.46	253.46	772.65	10.57%	545.00	26.79%	6.11%	26.60%
HINDUNILVR	2246.30	-25.00	-1.10%	14.17	320.03	3035.00	25.99%	2136.00	5.16%	1.32%	0.65%
ICICIBANK	1335.45	-8.25	-0.61%	108.60	1456.83	1373.00	2.73%	1048.10	27.42%	8.98%	23.24%
INDUSINDBK	658.30	21.25	3.34%	235.06	1540.94	1576.35	58.24%	606.00	8.63%	-38.97%	-57.87%
INFY	1599.00	-29.45	-1.81%	66.51	1071.37	2006.45	20.31%	1358.35	17.72%	-10.28%	7.93%
ITC	407.40	-2.40	-0.59%	138.91	568.19	528.50	22.91%	391.20	4.14%	2.22%	-4.39%
JSWSTEEL	1053.00	-8.70	-0.82%	12.54	132.66	1074.90	2.04%	815.40	29.14%	8.13%	28.72%
KOTAKBANK	2148.65	-21.35	-0.98%	30.17	647.52	2202.50	2.44%	1543.85	39.17%	11.11%	22.16%
LT	3451.00	-18.60	-0.54%	23.16	800.92	3963.50	12.93%	3141.00	9.87%	4.66%	-4.10%
M&M	2742.05	6.05	0.22%	31.12	858.55	3270.95	16.17%	1855.30	47.80%	2.50%	45.62%
MARUTI	11745.00	-123.90	-1.04%	4.79	563.39	13680.00	14.14%	10725.00	9.51%	-3.69%	-3.80%
NESTLEIND	2240.10	-14.75	-0.65%	5.33	120.21	2778.00	19.36%	2110.00	6.17%	1.80%	-12.38%
NTPC	354.05	-12.90	-3.52%	186.68	671.08	448.45	21.05%	292.80	20.92%	12.48%	12.99%
ONGC	239.90	-2.35	-0.97%	75.44	182.18	345.00	30.46%	215.48	11.33%	0.98%	-7.98%
POWERGRID	292.30	1.30	0.45%	203.67	597.08	366.25	20.19%	247.30	18.20%	11.11%	5.53%
RELIANCE	1270.90	-14.55	-1.13%	120.75	1544.38	1608.80	21.00%	1156.00	9.94%	4.67%	-55.83%
SBILIFE	1545.00	-12.20	-0.78%	11.07	171.24	1936.00	20.20%	1307.70	18.15%	4.13%	3.74%
SBIN	762.70	-10.15	-1.31%	77.12	592.18	912.00	16.37%	680.00	12.16%	7.04%	3.50%
SHRIRAMFIN	673.45	-4.90	-0.72%	47.92	323.47	730.45	7.80%	438.60	53.55%	15.94%	-70.90%
SUNPHARMA	1750.05	-14.70	-0.83%	17.62	309.60	1960.35	10.73%	1377.20	27.07%	7.36%	9.69%
TATACONSUM	956.95	-13.75	-1.42%	13.99	134.73	1250.10	23.45%	882.90	8.39%	-3.32%	-13.54%
TATAMOTORS	707.40	-2.90	-0.41%	93.63	666.06	1179.00	40.00%	606.30	16.67%	5.51%	-27.51%
TATASTEEL	155.07	-1.66	-1.06%	231.83	362.67	184.60	16.00%	122.62	26.46%	11.35%	3.25%
TCS	3630.55	-27.20	-0.74%	17.34	634.16	4592.25	20.94%	3457.00	5.02%	-3.39%	-6.47%
TECHM	1410.50	-45.00	-3.09%	22.31	318.36	1807.70	21.97%	1162.95	21.29%	-11.76%	15.27%
TITAN	3060.00	6.30	0.21%	10.10	309.03	3867.00	20.87%	2985.05	2.51%	-3.97%	-17.62%
TRENT	5308.00	122.95	2.37%	16.26	861.76	8345.00	36.39%	3843.00	38.12%	2.71%	31.31%
ULTRACEMCO	11401.00	-20.20	-0.18%	4.02	459.03	12145.35	6.13%	9250.00	23.25%	2.37%	17.97%
WIPRO	267.20	-3.80	-1.40%	73.08	196.49	324.60	17.68%	208.50	28.15%	-11.54%	-44.36%



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