Technical Newsletter

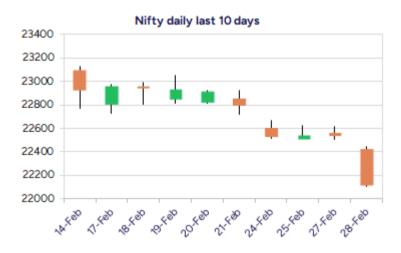
From PL Technical Desk

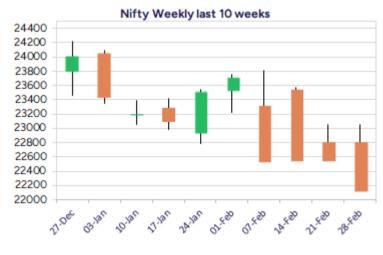


Date: 03th March 2025

* Sensex 73198.10 - 1414.33

* Nifty 22124.70 - 420.35





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

* Bank Nifty 48344.70 - 399.10

Market Preview

Nifty tanks below 22500 zone; bias turns bearish

Nifty tanks heavily breaching below the important 22500 zone turning the bias and sentiment very weak with further slide epxected to continue. BankNifty has the important support near 47900 zone which needs to be sustained. The advance decline ratio was very weak indicating a ratio of almost 1:4 at close.

Market Forecast

Nifty daily range 22000-22400

Nifty tanks with heavy profit booking witnessed after the huge gap down opening below the 22500 zone and has decisively breached below the 22300 zone with a huge bearish candle on the daily chart with sentiment and bias precariously placed. The index has weakened the trend overall with downside targets now open with next major support zone positioned near 21200 level of the base of the descending channel.

BankNifty breached below the 48500 zone with profit booking seen but showed some resilience as compared to Nifty index with major and crucial support lying near the 47900 zone. The bias overall is maintained with a very cautious approach and a decisive move below 47900 level would open the gates for further slide with targets of 46800 and 46100 levels expected. The support for the day is seen at 22000 levels while the resistance is seen at 22400 levels. BankNifty would have the daily range of 48000-49000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22124.70	- <mark>1.86</mark> %	-14	22339.45	21882	22003	22227	22348	22572
	Weekly	22124.70	-2.94 %	-3	22686.90	21736	21930	22299	22494	22862
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
	Daily	48344.70	-0.82%	-5	48681.80	47837	48091	48333	48587	48828
Bank Nifty	Weekly	48344.70	-1.30%	-3	48721.55	47571	47958	48465	48852	49359
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	73198.10	-1.90%	-14	73905.00	72424	72811	73547	73934	74670
	Weekly	73198.10	-2.81%	-3	75057.20	71983	72591	73749	74356	75515
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



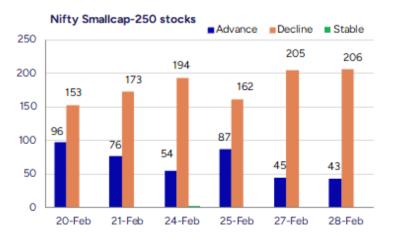
	Daily Trend turn	ed Down		Daily Trend turned Down					
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Reversal		
ASTRAL	1337.25	8	1378.45	GREENPLY	272.6	6	277.55		
BALKRISIND	2615.65	8	2684.35	IGL	189.48	8	192.9		
BEL	246.25	6	253	CUMMINS	2717.95	5	2772.5		
BERGEPAINT	488.55	8	500.4	MAITHANALL	869.1	6	890.95		
BIRLACORPN	972.6	5	984.3	MANAPPURAM	200.96	6	204.2		
BOSCH	26544	7	26829.25	MCDOWELLCOM	1284.45	3	1314.3		
CASTROLIND	212.63	5	216.35	METROPOLIS	1584.5	3	1636.3		
CESC	130.79	8	133.25	NAM-INDIA	513.3	5	521.5		
CHAMBLFERT	533.7	2	563.55	PAGEIND	40515.95	6	40989.5		
DEEPAKNTR	1851.3	5	1885.1	RAIN	121.57	6	125.55		
EICHERMOT	4773.6	6	4892.7	RBLBANK	158.34	6	159.3		
GODREJCP	1005.15	5	1033.65	THYROCARE	687.55	6	710.35		

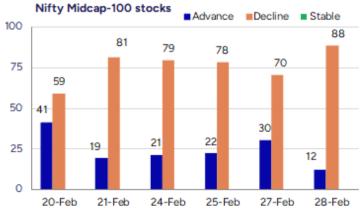
* Trends turned Down after a significant period

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Gainers -	Losers (Nift	y 500 Stocks)

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Jindal Worldwid	82.7	19.96	14146533	Manav Infra Pro	12.5	-18.3	12000
Medico Remedies	56.75	12.29	5496410	Readymix Constr	65.8	-14.49	48000
Home First	1018.65	10.14	10197331	E Factor Experi	162.75	-14.34	44000
Marvel Decor Lt	89.95	9.7	10000	Cyber Media	16.02	-13.59	220403
Shrem Infra	114	9.56	25000	Sundaram-Clayto	1946.4	-12.88	186751
IKIO Lighting	221.88	8.54	1296525	Chamunda Electr	42.7	-12.05	117000
Uma Exports	89.48	8.41	78593	MRO-TEK	63.81	-12.01	32594







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



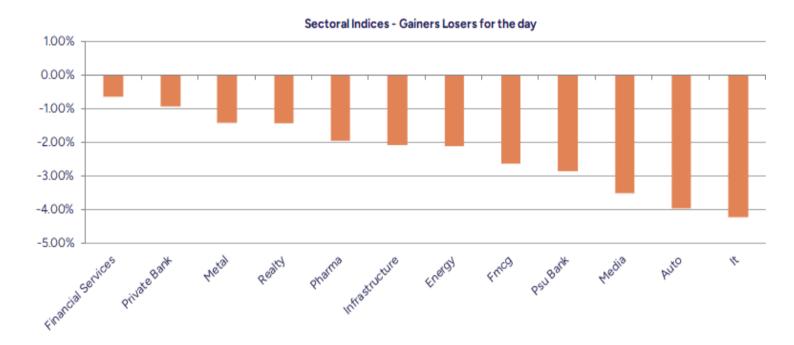


Breako	uts - Cross ab	ove 200 DMA	1
Company Name	LCP	Change %	200 DMA
Jindal Worldwid	82.7	15.13	71.83
KDDL	2953.5	2.70	2875.88
Five-Star Busin	761.5	2.42	743.53
Dixon Technolog	13935.85	0.81	13824.52

Manav Infra Pro 12.5 -9.62 13.83 Twamev Construc 40.45 -8.44 44.18 Sundaram-Clayto 1946.4 -7.45 2103.12 Proventus Agro 1299.95 -5.87 1381.02 Deepak Fert 953.15 -5.83 1012.13 MCX India 4991.65 -5.58 5286.5 Super Spinning 10.16 -5.49 10.75 Authum Invest 1409.6 -5.33 1489.01 Bliss GVS 124.48 -4.98 131 Mcleod 30.99 -4.41 32.42 Stove 714.9 -4.25 746.63 Rudrabhishek En 209.05 -3.89 217.52								
Company Name	LCP	Change %	200 DMA					
Manav Infra Pro	12.5	-9.62	13.83					
Twamev Construc	40.45	-8.44	44.18					
Sundaram-Clayto	1946.4	-7.45	2103.12					
Proventus Agro	1299.95	-5.87	1381.02					
Deepak Fert	953.15	-5.83	1012.13					
MCX India	4991.65	-5.58	5286.5					
Super Spinning	10.16	-5.49	10.75					
Authum Invest	1409.6	-5.33	1489.01					
Bliss GVS	124.48	-4.98	131					
Mcleod	30.99	-4.41	32.42					
Stove	714.9	-4.25	746.63					
Rudrabhishek En	209.05	-3.89	217.52					
DOMS Industries	2406.55	-3.62	2496.81					
Procter&Gamble	5034.05	-3.54	5218.75					
LT Foods	339.55	-3.34	351.3					
Vijaya Diagnost	915.75	-3.04	944.47					
Godfrey Phillip	5189.4	-2.91	5345.03					
Bannariamman	3252.3	-2.89	3348.95					

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

	Volume	Shocke	rs - NSE		
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg
KSB Pumps	617	1.39	9731214	77755	12415
Jindal Worldwid	82.7	19.96	14146543	138074	10146
Adani Green Ene	774.4	-4.6	43946460	480592	9044
CreditAccess Gr	919.1	-5.39	9601433	198052	4748
Home First	1018.65	10.14	10197375	232542	4285
KEI Industries	3070.15	2.37	5860235	145420	3930
Inox India	959	1.9	6294481	175653	3483
Varun Beverages	436.05	-2.73	48245762	1424186	3288
Oneclick Logi.	140.95	3.64	134400	4320	3011
BEW Engineering	157	-2.79	29500	1125	2522
Polycab	4713.4	0.72	6042623	236448	2456
Shriram Finance	617.3	1.73	23771127	1003099	2270
Atal	11.94	1.7	2059419	100889	1941
R R Kabel	890.25	-0.03	2193021	110125	1891
Sundaram-Clayto	1946.4	-12.88	186960	9489	1870
Medico Remedies	56.75	12.29	5496412	289862	1796
Mahindra Logist	248.3	-5.39	1242267	67500	1740
Shakti Pumps	808	-3.37	707057	38631	1730
Sanofi India	5011.55	0.5	417599	22992	1716
IndusInd Bank	990.1	-5.41	55666199	3162162	1660

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Price Shockers - NSE									
Company name	LCP	3 days *	% Chg	Volume					
Mangalam Alloys	33.95	27.4	23.91	48000					
Aether Ind	855.35	769.6	11.14	257267					
Jindal Worldwid	82.7	74.82	10.53	14146543					
Dolphin Offshor	228.45	207.25	10.23	8254					
Madhya Pradesh	33.05	30	10.17	2000					

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22124.70	-420.35	-1.86%	5512.82	52744.65	26277.35	15.80%	21281.45	3.96%	-1.80%	2.71%
ADANIENT	2097.55	-13.40	-0.63%	23.74	497.05	3743.90	43.97%	2025.00	3.58%	-7.66%	-34.42%
ADANIPORTS	1072.00	-6.95	-0.64%	28.49	304.89	1621.40	33.88%	995.65	7.67%	-0.16%	-16.97%
APOLLOHOSP	6085.00	-100.20	-1.62%	8.46	512.37	7545.35	19.35%	5693.20	6.88%	-7.81%	-2.78%
ASIANPAINT	2181.20	-32.45	-1.47%	17.01	371.90	3394.90	35.75%	2175.80	0.25%	-1.26%	-20.78%
AXISBANK	1015.60	-1.10	-0.11%	150.27	1531.93	1339.65	24.19%	933.50	8.79%	3.34%	-5.35%
BAJAJ-AUTO	7915.20	-317.15	-3.85%	5.80	465.07	12774.00	38.04%	7886.30	0.37%	-1.98%	0.53%
BAJAJFINSV	1870.20	-55.35	-2.87%	17.98	338.25	2029.90	7.87%	1419.05	31.79%	8.85%	21.52%
BAJFINANCE	8546.00	-159.40	-1.83%	17.55	1503.82	8739.00	2.21%	6187.80	38.11%	14.45%	33.96%
BEL	247.25	-5.20	-2.06%	177.55	437.83	340.50	27.39%	179.10	38.05%	-2.25%	22.76%
BHARTIARTL	1569.10	-81.30	-4.93%	136.40	2157.06	1779.00	11.80%	1099.00	42.78%	1.98%	46.21%
BPCL	238.00	-6.75	-2.76%	140.66	335.34	376.00	36.70%	236.15	0.78%	-5.15%	-59.83%
BRITANNIA	4591.90	-190.90	-3.99%	6.77	313.08	6469.90	29.03%	4553.80	0.84%	-5.49%	-2.15%
CIPLA	1405.00	-36.15	-2.51%	33.40	473.02	1702.05	17.45%	1317.25	6.66%	1.45%	-2.43%
COALINDIA	368.50	4.65	1.28%	218.99	812.93	543.55	32.20%	349.25	5.51%	-1.83%	-16.20%
DRREDDY	1115.70	-9.85	-0.88%	38.95	435.22	1421.49	21.51%	1104.55	1.01%	-4.72%	-82.49%
EICHERMOT	4803.00	-132.50	-2.68%	10.76	519.53	5575.50	13.86%	3672.00	30.80%	-3.33%	27.74%
GRASIM	2324.85	-15.10	-0.65%	11.53	267.70	2877.75	19.21%	2128.60	9.22%	-2.96%	7.04%
HCLTECH	1576.70	-52.50	-3.22%	49.10	773.14	2012.20	21.64%	1235.00	27.67%	-3.78%	-1.37%
HDFCBANK	1730.15	29.45	1.73%	272.58	4691.55	1880.00	7.97%	1397.30	23.82%	1.81%	20.67%
HDFCLIFE	609.50	-8.90	-1.44%	50.13	305.33	761.20	19.93%	511.40	19.18%	1.12%	6.51%
HEROMOTOCO	3704.00	-55.55	-1.48%	9.95	366.57	6246.25	40.70%	3662.15	1.14%	-6.63%	-14.07%
HINDALCO	634.00	2.05	0.32%	130.41	822.31	772.65	17.94%	499.00	27.05%	10.12%	25.29%
HINDUNILVR	2196.00	-48.95	-2.18%	36.83	810.17	3035.00	27.64%	2172.05	1.10%	-6.02%	-7.29%
ICICIBANK	1201.10	-21.35	-1.75%	202.15	2443.79	1362.35	11.84%	1038.50	15.66%	-1.96%	16.85%
INDUSINDBK	972.30	-74.40	-7.11%	556.67	5512.40	1576.35	38.32%	923.70	5.26%	12.05%	-27.77%
INFY	1693.00	-71.30	-4.04%	121.82	2064.29	2006.45	15.62%	1358.35	24.64%	-3.58%	5.57%
ITC	395.90	-5.70	-1.42%	319.55	1261.54	528.50	25.09%	392.20	0.94%	-7.77%	-1.64%
JSWSTEEL	954.00	-21.00	-2.15%	25.54	242.99	1063.00	10.25%	761.75	25.24%	6.42%	22.09%
KOTAKBANK	1898.45	-49.10	-2.52%	69.70	1331.13	1994.90	4.83%	1543.85	22.97%	3.17%	15.68%
LT	3170.00	-39.50	-1.23%	24.95	790.44	3963.50	20.02%	3141.00	0.92%	-5.99%	-7.51%
M&M	2595.00	-131.55	-4.82%	75.50	1966.03	3270.95	20.67%	1788.80	45.07%	-5.02%	43.38%
MARUTI	11950.00	-430.60	-3.48%	6.05	723.09	13680.00	12.65%	10725.00	11.42%	2.12%	11.01%
NESTLEIND	2196.30	-81.90	-3.59%	18.44	407.78	2778.00	20.94%	2131.25	3.05%	5.65%	-11.39%
NTPC	310.70	-5.00	-1.58%	211.27	657.63	448.45	30.72%	292.80	6.11%	-0.80%	-5.28%
ONGC	225.65	-5.35	-2.32%	172.37	388.60	345.00	34.59%	223.00	1.19%	-7.11%	-13.08%
POWERGRID	251.80	-4.45	-1.74%	385.13	966.02	366.25	31.25%	247.30	1.82%	-9.76%	-8.33%
RELIANCE	1198.00	-9.10	-0.75%	230.07	2773.76	1608.80	25.53%	1193.30	0.39%	-2.21%	-58.54%
SBILIFE	1429.65	-40.10	-2.73%	23.97	343.48	1936.00	26.15%	1307.70	9.33%	3.54%	-4.57%
SBIN	689.80	-14.10	-2.00%	157.80	1088.93	912.00	24.36%	682.60	1.05%	-6.45%	-5.20%
SHRIRAMFIN	619.00	12.20	2.01%	237.72	1459.00	730.45	15.26%	438.60	41.13%	14.47%	-74.17%
SUNPHARMA	1590.00	-57.50	-3.49%	35.50	571.22	1960.35	18.89%	1377.20	15.45%	-3.40%	4.68%
TATACONSUM	966.30	-41.70	-4.14%	50.82	492.46	1256.44	23.09%	882.90	9.45%	4.86%	-13.69%
TATAMOTORS	620.70	-27.85	-4.29%	204.77	1286.19	1179.00	47.35%	618.45	0.36%	-10.94%	-32.31%
TATASTEEL	137.16	-1.53	-1.10%	455.41	620.35	184.60	25.70%	122.62	11.86%	7.83%	-1.46%
TCS	3478.00	-134.55	-3.72%	70.85	2473.92	4592.25	24.26%	3457.00	0.61%	-10.59%	-12.29%
TECHM	1485.95	-102.30	-6.44%	41.56	624.26	1807.70	17.80%	1162.95	27.77%	-3.65%	23.52%
TITAN	3087.00	-136.10	-4.22%	13.23	410.02	3867.00	20.17%	3055.65	1.03%	-3.09%	-10.34%
TRENT	4838.65	33.35	0.69%	21.79	1047.97	8345.00	42.02%	3750.25	29.02%	-11.91%	22.43%
ULTRACEMCO	10089.25	-358.40	-3.43%	12.31	1261.09	12145.35		9250.00	9.07%	-7.51%	6.55%
							16.93%				
WIPRO	278.50	-16.00	-5.43%	174.59	490.24	324.60	14.20%	208.50	33.57%	-3.00%	-43.11%



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