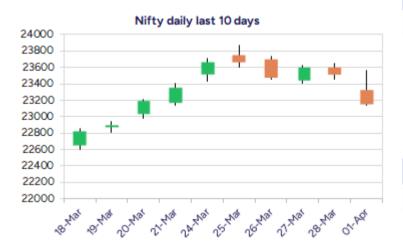
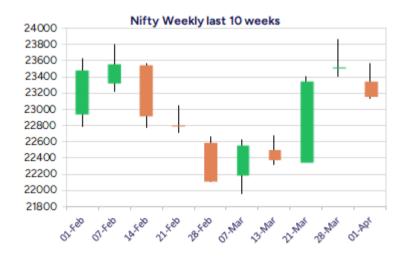
# **Technical Newsletter**

From PL Technical Desk



\* Sensex 76024.51 - 1390.41





<sup>\*</sup>Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

\* Nifty 23165.70 - 353.65

Date: 02<sup>nd</sup> April 2025

\* Bank Nifty 50827.50 - 737.35

### Market Preview

### Nifty shed gains forming double top formation

Nifty witnessed some profit booking after indicating a double top formation on the daily chart at 23850 zone with bias slightly turning weak. BankNifty slipped below the important 200 period MA at 51000 zone with some profit booking seen among the major frontline banking stocks. The market breadth was positive with the advance decline indicating a ratio of 2:1 at close.

### Market Forecast

### Nifty daily range 23000-23400

Nifty, has indicated a double top formation on the daily chart at 23850 zone and with some profit booking witnessed has slipped down taking support near the important 50EMA zone at 23120 level during the intraday session. The index would have psychological base near 23000 zone while the crucial support would be positioned near the 22800 level which needs to be sustained below which the trend would turn once again weak.

BankNifty, witnessed resistance near the 52000 zone and with profit booking seen has slipped below the 200 period MA at 51000 level slightly weakening the bias. The index would have the important near term support at the 50EMA zone of 49750 level which needs to be sustained to maintain the overall bias intact. The frontline banking stocks like HDFC Bank and ICICI Bank has taken a breather, slightly slipping down with profit booking seen but has maintained the overall bias intact.

The support for the day is seen at 23000 levels while the resistance is seen at 23400 levels. BankNifty would have the daily range of 50400-51300 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23165.70	-1.50%	-2	23847.30	22860	23013	23289	23442	23718
	Weekly	23519.35	0.72%	2	22456.20	23156	23338	23604	23785	24051
	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
	Daily	50827.50	-1.43%	-1	52285.65	50143	50485	51084	51427	52026
Bank Nifty	Weekly	51564.85	1.92%	2	48907.35	50254	50910	51485	52141	52716
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
	Daily	76024.51	<b>-1.80</b> %	-2	78538.00	74900	75462	76475	77037	78049
Sensex	Weekly	77414.92	0.66%	2	74177.95	76094	76754	77748	78408	79402
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371



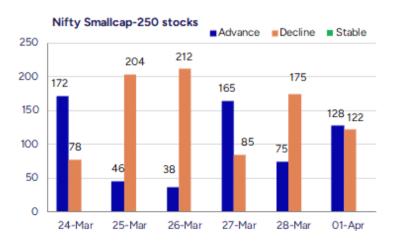
	Daily Trend tu	rned Up		Daily Trend turned Down					
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Reversal		
ABREL	1970.15	-2	1966.05	ABB	5399.15	10	5514.5		
BANDHANBNK	149.48	-1	147	APLLTD	896.85	18	936.2		
CUB	160.05	-2	158.15	BEL	292	19	301.1		
HSCL	435.85	-3	432.75	COFORGE	7780.8	9	7961.25		
HUDCO	206.41	-3	204.1	ESCORTS	3218.8	10	3250.65		
ICIL	268.15	-3	262.7	HDFCBANK	1767.85	12	1823.2		
INDUSTOWER	352.45	-4	341.55	IPCALAB	1390.85	10	1465.7		
LTTS	4563.1	-3	4528.75	LTI	4426.6	7	4515.4		
PVR	962.6	-3	936.15	NAUKRI	6804.9	9	7089.2		
RAIN	139.36	-3	137.1	ORACLEFIN	7585.35	13	7807.1		
SAIL	116.88	-3	115.55	TATACHEM	839.75	10	854		
TVSMOTOR	2440.85	-1	2433.7	TCS	3550.8	9	3612		

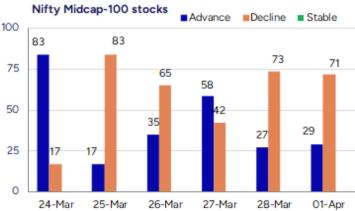
\* Trends turned Up after a significant period

\* Trends turned Down after a significant period

## Gainers - Losers ( Nifty 500 Stocks )

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Radiant Cash	61.29	19.99	1389832	Punjab and Sind	34.86	-20.01	22167425
Rajputana Bio	211.4	19.98	68000	UCO Bank	31.2	-12.61	43804082
WOL 3D India	129.1	19.98	8000	Mahickra Chemic	111.85	-10.81	39750
Zenith Drugs	86	19.94	152800	Royal Arc Elect	135.65	-10.23	40800
Durlax Top Surf	40.4	19.88	210000	Arihant Academy	290	-10.01	22400
Vilin Bio	24.45	19.85	36000	Holmarc Opto	125.2	-9.9	61500
QMS Medical	89	18.98	36000	DRC Systems	27.74	-7.53	516101







### Nifty Daily chart with RSI indicator



### BankNifty Daily chart with RSI indicator

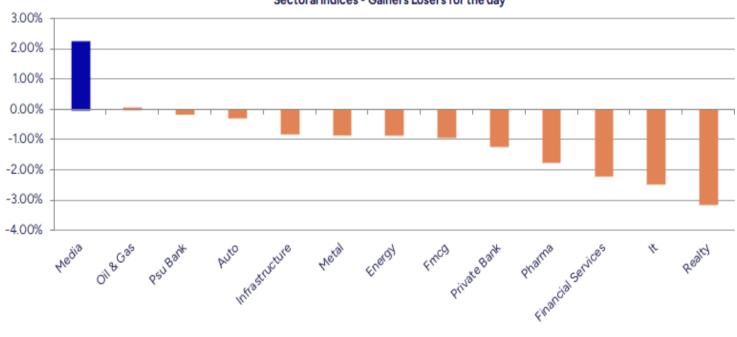




Breakou	uts - Cross ab	ove 200 DMA		Breakdown - Cross below 200 DMA						
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DMA			
Vilin Bio Med	24.45	18.40	20.65	Persistent	5211.55	-3.85	5420.08			
Avonmore Cap	17.86	4.81	17.04	Ipca Labs	1390.85	-3.59	1442.58			
Presstonic	114.2	4.41	109.38	DCM Shriram	1046.5	-2.98	1078.68			
Jindal Worldwid	73.98	3.61	71.4	Hitachi Energy	12280.55	-2.86	12642.38			
Ram Ratna Wires	557.45	3.04	540.98	Suven Pharma	1074.05	-2.52	1101.78			
Unihealth Hospi	146	3.00	141.75	HF	547.05	-2.18	559.22			
Medicamen Bio	493.55	2.60	481.05	Indian Bank	530.95	-1.82	540.79			
SKP Bearing	233.5	2.43	227.97	Dalmia Bharat	1786.45	-1.62	1815.86			
Aurionpro Solut	1638.45	2.09	1604.91	Balu Forge Indu	625.25	-1.37	633.92			
Lemon Tree Hote	137.06	1.93	134.46	Torrent Pharma	3183.9	-1.26	3224.65			
DCM	99.34	1.71	97.67	Sundaram Fin	4513.8	-1.14	4565.85			
Shivalik Rasa	653.45	1.53	643.59	Aegis Logistics	781.8	-1.03	789.96			
Indiabulls Ent	15.81	1.28	15.61	PNB Housing Fin	872.85	-0.90	880.77			
Rubfila Intl	65.11	1.24	64.31	Glenmark	1509.2	-0.79	1521.17			
Prozone Intu	29.71	1.09	29.39	Rainbow Childre	1371.25	-0.74	1381.41			
Sudarshan Chem	1010	1.06	999.41	LT Foods	362.4	-0.74	365.09			
EPack Durables	375.9	0.89	372.57	TD Power System	396.8	-0.63	399.32			
Lumax Inds	2570.05	78.00%	2550.17	Starteck Financ	279.55	-0.59	281.21			

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)



### Sectoral Indices - Gainers Losers for the day

Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	e Shocke	rs - NSE			Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume	
Atul Auto	505.1	14.37	1915570	24678	7662	MBL Infra	51.18	34.5	48.35	769780	
Jindal Worldwid	73.98	3.66	8478245	138074	6040	Jindal Worldwid	73.98	55.26	33.88	8479225	
Hester Bio	1488.95	18.69	300264	5893	4996	Punjab Chemical	1009.55	802.55	25.79	137939	
BEW Engineering	151.5	2.96	42000	1125	3633	BSE Limited	5466	4474.7	22.15	4648907	
Galaxy Surfacta	2091.75	2.12	434155	12237	3448	Baweja Studios	55.3	45.45	21.67	70400	
RHI Magnesita	533.65	5.19	4032771	192099	1999	Anik Industries	127.73	106.4	20.05	53429	
Mahickra Chemic	111.85	-10.81	39750	1950	1938	Aurionpro Solut	1638.45	1377.05	18.98	50284	
Punjab & Sind	34.86	-20.01	22167436	1138710	1847	Medico Remedies	53.3	44.88	18.76	1710365	
Vadilal Ind	5240.3	14.11	297290	17133	1635	CL Educate	84.48	71.15	18.74	103543	
Hind Motors	23.6	11.37	7142589	416435	1615	Rajshree Polypa	24.37	20.67	17.9	231899	
Punjab Chemical	1009.55	8.91	137939	8140	1594	Pentagon Rubber	74.2	63.05	17.68	120000	
Krishna Institu	618.2	-3.35	909037	59456	1429	North Eastern	24.68	20.99	17.58	373895	
Innovana	333	12.14	84504	5600	1409	Privi Special	1787.25	1527	17.04	61644	
Gallantt Ispat	408	7	510749	33914	1406	Mold Tek Tech	159.73	136.86	16.71	441871	
Rossell India	61.36	13.92	428233	29061	1374	Peria Karamalai	811.7	700.35	15.9	3043	
Capri Global	171.46	0.73	14134189	1000204	1313	Authum Invest	1778.5	1536	15.79	119171	
HEG	482.55	-0.06	1129886	80062	1311	Websol Energy	1253.75	1083.05	15.76	288013	
Dr Reddys Labs	1152.2	0.7	4157955	296967	1300	ASL Industries	40.75	35.25	15.6	38000	
UCO Bank	31.2	-12.61	43804438	3241793	1251	Godfrey Phillip	7107.65	6157.15	15.44	145136	
Sarthak Metals	122.73	3.2	383106	28574	1241	Veto Switch	112.96	97.86	15.43	357851	

\* the Average Volume of last 5 days

\* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23165.70	-353.65	-1.50%	3751.13	30680.24	26277.35	11.84%	21281.45	8.85%	6.30%	5.34%
ADANIENT	2340.00	24.20	1.04%	5.02	117.21	3743.90	37.50%	2025.00	15.56%	10.49%	-27.57%
ADANIPORTS	1176.50	-6.45	-0.55%	15.85	187.49	1621.40	27.44%	995.65	18.16%	10.62%	-11.84%
APOLLOHOSP	6632.25	16.05	0.24%	3.20	211.62	7545.35	12.10%	5693.20	16.49%	9.31%	4.08%
ASIANPAINT	2316.70	-23.95	-1.02%	9.71	225.84	3394.90	31.76%	2124.75	9.03%	7.38%	-17.78%
AXISBANK	1085.20	-16.80	-1.52%	66.38	719.74	1339.65	18.99%	933.50	16.25%	8.51%	5.23%
BAJAJ-AUTO	7975.00	96.15	1.22%	2.84	225.71	12774.00	37.57%	7301.00	9.23%	-0.30%	-13.87%
BAJAJFINSV	1941.90	-65.45	-3.26%	21.26	416.20	2029.90	4.34%	1419.05	36.85%	7.21%	22.11%
BAJFINANCE	8719.35	-226.25	-2.53%	11.83	1036.87	9260.05	5.84%	6375.70	36.76%	4.87%	23.47%
BEL	290.90	-10.45	-3.47%	331.70	989.01	340.50	14.57%	199.00	46.18%	22.36%	49.54%
BHARTIARTL	1723.60	-9.80	-0.57%	67.73	1173.38	1779.00	3.11%	1183.10	45.69%	10.39%	41.09%
CIPLA	1447.00	4.80	0.33%	10.80	156.48	1702.05	14.98%	1317.25	9.85%	2.47%	-3.66%
COALINDIA	398.00	-0.20	-0.05%	43.33	172.92	543.55	26.78%	349.25	13.96%	7.81%	-8.27%
DRREDDY	1150.00	5.80	0.51%	41.58	479.47	1421.49	19.10%	1092.45	5.27%	2.48%	-81.42%
EICHERMOT	5301.15	-46.55	-0.87%	5.62	300.97	5575.50	4.92%	3886.10	36.41%	12.03%	33.05%
GRASIM	2612.05	0.90	0.03%	3.18	83.11	2877.75	9.23%	2171.60	20.28%	13.20%	14.16%
HCLTECH	1534.50	-58.00	-3.64%	41.27	639.34	2012.20	23.74%	1235.00	24.25%	1.11%	3.17%
HDFCBANK	1769.90	-58.30	-3.19%	142.56	2539.96	1880.00	5.86%	1426.80	24.05%	5.53%	26.27%
HDFCLIFE	693.00	7.30	1.06%	46.20	320.18	761.20	8.96%	511.40	35.51%	12.69%	8.27%
HEROMOTOCO	3767.00	44.05	1.18%	5.06	191.11	6246.25	39.69%	3461.60	8.82%	1.14%	-21.16%
HINDALCO	663.50	-18.95	-2.78%	51.31	343.19	772.65	14.13%	555.30	19.48%	7.58%	21.81%
HINDUNILVR	2237.00	-21.85	-0.97%	24.96	559.58	3035.00	26.29%	2136.00	4.73%	3.13%	-0.24%
ICICIBANK	1318.15	-30.20	-2.24%	142.88	1895.76	1373.00	3.99%	1048.10	25.77%	11.98%	23.33%
INDUSINDBK	682.70	32.85	5.06%	140.20	952.32	1576.35	56.69%	606.00	12.66%	-34.37%	-58.16%
INFY	1530.20	-40.45	-2.58%	126.81	1939.40	2006.45	23.74%	1358.35	12.65%	-6.94%	4.85%
ITC	406.60	-3.15	-0.77%	152.06	622.36	528.50	23.07%	391.20	3.94%	3.73%	-4.34%
JIOFIN	230.94	3.43	1.51%	187.82	430.06	394.70	41.49%	198.65	16.25%	9.59%	-35.69%
JSWSTEEL	1060.00	-3.20	-0.30%	17.76	188.21	1074.90	1.39%	820.00	29.27%	11.83%	28.07%
KOTAKBANK	2144.30	-26.90	-1.24%	37.51	806.39	2202.50	2.64%	1543.85	38.89%	14.10%	21.60%
LT	3438.30	-54.00	-1.55%	19.35	667.85	3963.50	13.25%	3141.00	9.47%	10.38%	-7.22%
M&M	2640.00	-25.80	-0.97%	33.00	878.73	3270.95	19.29%	1870.35	41.15%	3.12%	38.75%
MARUTI	11455.25	-66.90	-0.58%	4.98	568.76	13680.00	16.26%	10725.00	6.81%	-3.55%	-8.56%
NESTLEIND	2234.90	-15.85	-0.70%	10.20	229.87	2778.00	19.55%	2110.00	5.92%	2.79%	-14.17%
NTPC	352.95	-4.65	-1.30%	187.36	664.22	448.45	21.30%	292.80	20.54%	14.82%	6.49%
ONGC	248.29	1.91	0.78%	112.59	280.26	345.00	28.03%	215.48	15.23%	9.38%	-8.08%
POWERGRID	289.10	-1.25	-0.43% -1.65%	116.02	338.12	366.25	21.06%	247.30	16.90%	15.75%	4.86% -57.09%
RELIANCE	1254.00	-21.10		120.99	1525.39	1608.80 1936.00	22.05%	1156.00	8.48%	6.25%	
SBILIFE SBIN	1542.30 771.25	-5.55 -0.25	-0.36% -0.03%	9.38 70.11	145.31 541.36	912.00	20.34%	1307.70	17.94%	8.20% 12.01%	3.17% 2.55%
SHRIRAMFIN	637.85	-18.15	-0.03%	76.01	487.98	730.45	15.43% 12.68%	680.00 438.60	13.42% 45.43%	6.27%	-72.20%
SUNPHARMA	1698.30	-36.40	-2.10%	41.42	705.60	1960.35	13.37%	1377.20	23.32%	8.88%	7.04%
TATACONSUM	992.40	-36.40	-0.95%	10.46	104.47	1250.10	20.61%	882.90	12.40%	3.96%	-8.60%
TATACONSON	672.00	-2.45	-0.36%	95.95	646.28	1179.00	43.00%	606.30	10.84%	8.67%	-32.07%
TATAMOTORS	153.25	-0.99	-0.64%	291.42	447.07	184.60	16.98%	122.62	24.98%	12.42%	-1.03%
TCS	3556.45	-49.70	-0.84%	26.18	929.04	4592.25	22.56%	3457.00	2.88%	3.53%	-6.97%
TECHM	1396.50	-21.75	-1.53%	15.78	220.27	1807.70	22.36%	1162.95	20.08%	-4.68%	13.63%
TITAN	2988.45	-74.90	-2.45%	10.69	321.52	3867.00	22.75%	2982.00	0.22%	-0.45%	-19.42%
TRENT	2988.45 5568.10	242.95		22.61	1255.67	8345.00		3843.00	44.89%	9.76%	-19.42% 34.88%
ULTRACEMCO	11386.80	-122.75	4.56% -1.07%	2.63	300.16		33.28%	9250.00	44.89% 23.10%	9.76%	18.06%
WIPRO	262.25	-122./5	-1.07%		219.13	12145.35	6.25%			-5.55%	
						324.60	19.21%	208.50	25.78%		-45.38%
ZOMATO	203.35	1.65	0.82%	633.69	1279.29	304.70	33.26%	146.30	39.00%	-9.19%	10.76%



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