Technical Newsletter

From PL Technical Desk

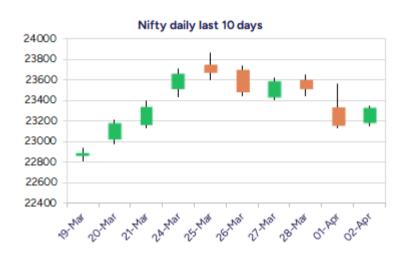


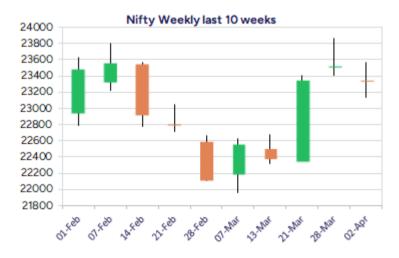
Date: 03rd April 2025

* Sensex 76617.44 + 592.93

* Nifty 23332.35 + 166.65

* Bank Nifty 51348.05 + 520.55





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty recovers from 50EMA zone

Nifty witnessed a decent pullback from the important 50EMA zone at 23130 level to close on a positive note to maintain the bias intact. BankNifty also staged a decent bounce back from the 51000 zone with hopes maintained for further upward movement in the coming days. The market breadth was strong with the advance decline indicating a ratio of almost 4:1 at close.

Market Forecast

Nifty daily range 23150-23600

Nifty, has respected the important 50EMA zone of 23130 level where it has taken support during the intraday session and witnessed a decent pullback to improve the bias expecting to maintain the trend intact in the coming sessions. As mentioned earlier, the index would have psychological base near 23000 zone while the crucial support would be positioned near the 22800 level which needs to be sustained.

BankNifty, has indicated a significant recovery from the important zone of 200 period MA at 51000 level and closing near the 51350 zone has maintained the bias intact anticipating for further rise in the coming sessions. As mentioned earlier, the index would have the important near-term support of the 50EMA zone at 49750 level and on the upper side, a decisive breach above the 52000 zone shall trigger for fresh upward move in the coming days.

The support for the day is seen at 23150 levels while the resistance is seen at 23600 levels. BankNifty would have the daily range of 50800-52000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23332.35	0.72%	-3	23720.75	23089	23211	23280	23402	23472
	Weekly	23519.35	0.72%	2	22456.20	23156	23338	23604	23785	24051
	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
Bank Nifty	Daily	51348.05	1.02%	-2	52096.70	50724	51036	51220	51532	51716
	Weekly	51564.85	1.92%	2	48907.35	50254	50910	51485	52141	52716
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
Sensex	Daily	76617.44	0.78%	-3	78051.90	75839	76228	76454	76844	77070
	Weekly	77414.92	0.66%	2	74177.95	76094	76754	77748	78408	79402
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371

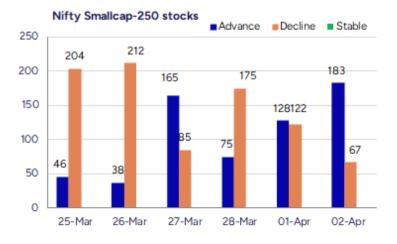


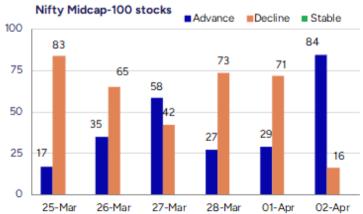
	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
AARTIIND	400.8	-4	395.15
ARVIND	326.45	-4	322.9
BALKRISIND	2567.1	-3	2558
BERGEPAINT	505.1	-5	502
CONCOR	709.45	-2	703.3
DEEPAKNTR	2032.95	-4	2016.25
DIXON	13450.7	-5	13420.65
GODREJPROP	2146.8	-3	2136.6
IEX	177.99	-2	177.85
INDHOTEL	830.15	-4	823.45
INDIAMART	2106.7	-4	2093.35
KANSAINER	240.28	-3	238.35

	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
LALPATHLAB	2497.15	-6	2448
MAITHANALL	909.15	-5	901.15
MARUTI	11716.1	-3	11635.55
NAM-INDIA	593.75	-2	590.5
NHPC	83.69	-5	82.4
OIL	392.1	-4	388.5
PEL	1006.05	-2	1000.5
PETRONET	298.95	-4	297.6
SRF	2981.6	-6	2969.05
TITAN	3098.45	-2	3043.15
VIPIND	282.2	-2	281.5
VRLLOG	483.85	-4	479.5

^{*} Trends turned Up after a significant period

Gainers - Losers (Nifty 500 Stocks)										
	Gainers				Losers					
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume			
Baazar Style	312.12	20	3392862	Punjab and Sind	30.51	-12.48	31484276			
Hester Bio	1786.7	20	722959	Central Bank	36.86	-10.77	62723962			
Balaji Phosphat	126.85	19.67	270000	Peria Karamalai	740.2	-8.81	4517			
Keynote Finance	339.2	18.52	344021	Voler Car	83.7	-6.74	20800			
Durlax Top Surf	47.6	17.82	156000	Wanbury	253.6	-5.34	92135			
Sahaj Solar	240.45	16.82	66400	Blue Coast	34.45	-5.02	638			
Brooks Labs	129.18	16.64	388533							





^{*} Trends turned Up after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

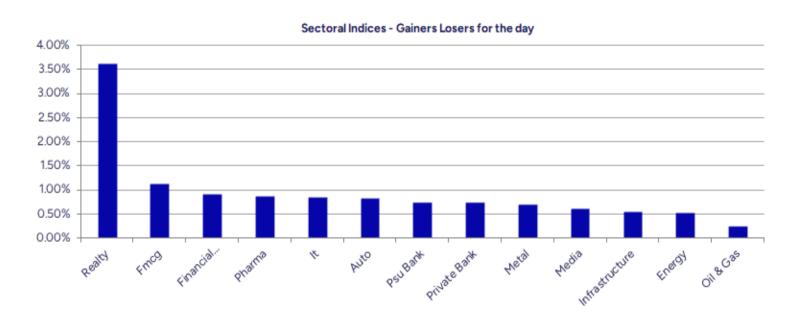




Company Name LCP KPR Mill 960.35 Zenith Drugs 93 PNB Housing Fin 917.05 Niraj Cement 59 Godrej Agrovet 781.45 Godawari Power 201.75 Alivus Life 1060 Refex Ind 409.75	Change %	200 DMA
Zenith Drugs 93 PNB Housing Fin 917.05 Niraj Cement 59 Godrej Agrovet 781.45 Godawari Power 201.75 Alivus Life 1060		
PNB Housing Fin 917.05 Niraj Cement 59 Godrej Agrovet 781.45 Godawari Power 201.75 Alivus Life 1060	4.91	915.4
Niraj Cement 59 Godrej Agrovet 781.45 Godawari Power 201.75 Alivus Life 1060	4.72	88.81
Godrej Agrovet 781.45 Godawari Power 201.75 Alivus Life 1060	4.09	881.05
Godawari Power 201.75 Alivus Life 1060	3.36	57.08
Alivus Life 1060	3.25	756.84
	2.50	196.83
Refex Ind 409.75	2.24	1036.77
	2.16	401.09
Balu Forge Indu 647.6	1.90	635.53
D. P. Abhushan 1532.3	1.73	1506.21
Aegis Logistics 802.65	1.60	790.03
Marico 656.45	1.33	647.86
KHFM HOSPITALIT 91.95	1.31	90.76
Guj Heavy Chem 639.15	1.31	630.89
Ganesh Housing 1079.75	1.20	1066.93
LT Foods 369.9	1.16	365.67
CSB Bank 321.05	1.11	317.54
Veekayem Fashio 242.9	105.00%	240.37

Breakdown - Cross below 200 DMA									
Company Name	LCP	Change %	200 DMA						
Bharat Elec	282.4	-2.97	291.04						
Mohini Health &	57.75	-1.92	58.88						
Mankind Pharma	2421.9	-1.20	2451.39						
AMSL	268.45	-0.97	271.09						
UltraTechCement	11250.95	-0.54	11311.85						
Vijaya Diagnost	965.4	-0.23	967.66						
Hindalco	661.2	-0.04	661.49						

^{*} Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE							Price Sho	ckers - N	SE	
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Hester Bio	1786.7	20	722547	5893	12162	Hester Bio	1786.7	1254.5	42.42	722959
Jindal Worldwid	76.4	3.27	6346177	138074	4496	Durlax Top Surf	47.6	33.7	41.25	156000
BEW Engineering	159.05	4.98	45500	1125	3944	Valiant Organic	335.9	260.65	28.87	876002
Keynote Finance	338.45	18.26	336706	8326	3944	Balaji Phosphat	126.85	99.05	28.07	274000
HEG	500.6	3.74	2367301	80062	2857	Vital Chemtech	64	50.15	27.62	54000
V-Mart Retail	3299.95	11.75	341140	11748	2804	Manaksia Alumin	23.33	18.39	26.86	358530
Vilin Bio Med	27.2	11.25	268000	9600	2692	Thaai Casting	109.45	86.45	26.6	87200
Punjab & Sind	30.88	-11.42	26314786	1138710	2211	Vadilal Ind	5704.15	4592.4	24.21	319689
Radiant Cash	67.77	10.57	7101711	324247	2090	Rossell India	65.85	53.86	22.26	230799
MBL Infra	55.48	8.4	1425629	65421	2079	Forge Auto Intl	75.6	61.9	22.13	6000
Aegis Logistics	803.4	2.76	8339669	383595	2074	MBL Infra	55.02	45.19	21.75	1538589
Guj Alkali	649	14.73	969634	44637	2072	Brooks Labs	129.18	106.36	21.46	388583
Vadilal Ind	5725.85	9.27	304569	17133	1678	Nacl Industries	123.14	101.78	20.99	4486893
Galaxy Surfacta	2240	7.09	214130	12237	1650	Aarey Drugs	40.54	33.51	20.98	97517
DB Realty	171.01	11.68	29721921	2051079	1349	Aristo Bio-Tech	140.55	116.2	20.96	9600
Tarsons Product	361.6	2.09	539471	37422	1342	Ganesh Benzo	125.75	104.58	20.24	1146219
Central Bank	36.91	-10.65	57987520	4085170	1319	Manaksia Steels	52.55	44.17	18.97	74420
Gallantt Ispat	427.2	4.71	477080	33914	1307	Ashima	20.09	17.18	16.94	1338542
Punjab Chemical	1004.55	-0.5	94071	8140	1056	Celebrity Fash	11.03	9.5	16.11	128820
A2Z Infra Eng	14.3	0.63	745552	65758	1034	NDL Ventures	60.29	52.2	15.5	26527

^{*} the Average Volume of last 5 days

 $^{^{\}star}$ the % price rise of the last 3 days



	Nifty 50 stocks - Summary Details										
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low	Diff with	365 days	30 days
Symbol		Oiling	70 Onling	(lacs)	(crs.)	32W High	52w H	32W LOW	52w L	% chng	% chng
NIFTY 50	23332.35	166.65	0.72%	3409.70	24334.10	26277.35	11.21%	21281.45	9.64%	4.71%	3.13%
ADANIENT	2369.00	33.75	1.45%	5.74	135.03	3743.90	36.72%	2025.00	16.99%	11.41%	-28.19%
ADANIPORTS	1193.50	18.75	1.60%	12.33	146.43	1621.40	26.39%	995.65	19.87%	9.85%	-14.62%
APOLLOHOSP	6720.35	88.05	1.33%	2.93	196.70	7545.35	10.93%	5693.20	18.04%	9.58%	2.71%
ASIANPAINT	2308.95	-7.05	-0.30%	7.93	182.62	3394.90	31.99%	2124.75	8.67%	6.25%	-19.33%
AXISBANK	1086.20	0.60	0.06%	40.65	441.76	1339.65	18.92%	933.50	16.36%	6.90%	3.09%
BAJAJ-AUTO	8075.00	81.95	1.03%	2.37	190.28	12774.00	36.79%	7301.00	10.60%	1.14%	-11.60%
BAJAJFINSV	1921.35	-15.75	-0.81%	10.57	205.36	2029.90	5.35%	1419.05	35.40%	3.46%	17.69%
BAJFINANCE	8630.00	-68.20	-0.78%	6.46	561.36	9260.05	6.80%	6375.70	35.36%	1.97%	19.96%
BEL	282.45	-9.55	-3.27%	526.54	1473.25	340.50	17.05%	203.75	38.63%	18.58%	38.32%
BHARTIARTL	1751.15	27.00	1.57%	64.31	1123.72	1779.00	1.57%	1183.10	48.01%	9.80%	41.63%
CIPLA	1453.20	8.95	0.62%	10.54	152.44	1702.05	14.62%	1317.25	10.32%	2.61%	-3.63%
COALINDIA	398.15	0.50	0.13%	41.97	166.09	543.55	26.75%	349.25	14.00%	7.66%	-10.04%
DRREDDY	1151.65	-0.55	-0.05%	20.71	236.85	1421.49	18.98%	1092.45	5.42%	3.20%	-81.57%
EICHERMOT	5322.00	14.80	0.28%	3.66	195.64	5575.50	4.55%	3886.10	36.95%	11.18%	34.47%
GRASIM	2612.05	-6.95	-0.27%	4.14	108.24	2877.75	9.23%	2171.60	20.28%	13.54%	14.24%
HCLTECH	1531.00	0.65	0.04%	31.68	482.86	2012.20	23.91%	1235.00	23.97%	-2.84%	-1.69%
HDFCBANK	1798.90	31.05	1.76%	57.87	1036.55	1880.00	4.31%	1426.80	26.08%	2.05%	20.22%
HDFCLIFE	694.05	1.15	0.17%	30.47	212.26	761.20	8.82%	511.40	35.72%	13.87%	9.16%
HEROMOTOCO	3782.10	20.05	0.53%	3.22	121.39	6246.25	39.45%	3461.60	9.26%	2.20%	-19.63%
HINDALCO	661.45	-2.30	-0.35%	83.57	549.92	772.65	14.39%	557.60	18.62%	4.63%	16.73%
HINDUNILVR	2237.00	3.15	0.14%	13.51	300.77	3035.00	26.29%	2136.00	4.73%	1.99%	-2.28%
ICICIBANK	1330.85	12.40	0.94%	80.42	1070.21	1373.00	3.07%	1048.10	26.98%	9.50%	19.90%
INDUSINDBK	703.00	20.30	2.97%	149.94	1040.99	1576.35	55.40%	606.00	16.01%	-31.05%	-55.74%
INFY	1550.00	23.50	1.54%	61.93	958.18	2006.45	22.75%	1358.35	14.11%	-9.55%	2.08%
ITC	408.70	2.05	0.50%	80.01	326.97	528.50	22.67%	391.20	4.47%	2.95%	-4.70%
JIOFIN	229.91	-0.51	-0.22%	162.03	369.77	394.70	41.75%	198.65	15.74%	10.99%	-35.45%
JSWSTEEL	1055.40	-0.85	-0.08%	8.79	92.66	1074.90	1.81%	823.80	28.11%	11.10%	21.14%
KOTAKBANK	2153.05	7.15	0.33%	21.32	458.43	2202.50	2.25%	1543.85	39.46%	12.77%	19.84%
LT	3426.00	-10.80	-0.31%	13.39	459.10	3963.50	13.56%	3141.00	9.07%	8.63%	-10.45%
M&M	2637.95	0.05	#VALUE!	22.44	592.54	3270.95	19.35%	1891.80	39.44%	2.04%	37.68%
MARUTI	11691.00	209.90	1.83%	4.53	528.37	13680.00	14.54%	10725.00	9.01%	-3.89%	-8.66%
NESTLEIND	2206.70	-27.30	-1.22%	13.01	285.43	2778.00	20.57%	2110.00	4.58%	2.03%	-13.60%
NTPC	351.65	-0.50	-0.14%	135.93	475.06	448.45	21.59%	292.80	20.10%	13.07%	2.86%
ONGC	250.05	1.98	0.80%	153.38	383.59	345.00	27.52%	215.48	16.04%	10.13%	-8.09%
POWERGRID	287.05	-2.25	-0.78%	116.80	334.92	366.25	21.62%	247.30	16.07%	15.33%	3.27%
RELIANCE	1252.00	-0.60	-0.05%	101.43	1268.88	1608.80	22.18%	1156.00	8.30%	4.37%	-57.82%
SBILIFE	1556.25	11.00	0.71%	18.77	292.29	1936.00	19.62%	1307.70	19.01%	8.02%	3.71%
SBIN	776.60	4.90	0.63%	54.58	421.67	912.00	14.85%	680.00	14.21%	12.04%	1.77%
SHRIRAMFIN	640.25	2.80	0.44%	43.88	279.52	730.45	12.35%	438.60	45.98%	3.26%	-73.79%
SUNPHARMA	1713.95	15.60	0.92%	33.69	575.76	1960.35	12.57%	1377.20	24.45%	6.60%	4.24%
TATACONSUM	1060.80	68.55	6.91%	87.18	922.55	1250.10	15.14%	882.90	20.15%	2.96%	-8.71%
TATAMOTORS	672.20	0.35	0.05%	80.25	537.48	1179.00	42.99%	606.30	10.87%	8.25%	-32.29%
TATASTEEL	154.84	1.72	1.12%	249.78	385.50	184.60	16.12%	122.62	26.28%	11.60%	-6.15%
TCS	3545.00	-5.80	-0.16%	17.64	625.83	4592.25	22.80%	3457.00	2.55%	1.94%	-9.34%
TECHM	1424.50	29.35	2.10%	16.18	229.77	1807.70	21.20%	1162.95	22.49%	-6.23%	12.10%
TITAN	3102.30	115.35	3.86%	16.75	512.07	3867.00	19.78%	2971.15	4.41%	-2.93%	-20.10%
TRENT	5666.30	89.55	1.61%	14.92	840.48	8345.00	32.10%	3843.00	47.44%	14.95%	43.48%
ULTRACEMCO	11275.00	-103.65	-0.91%	3.76	423.05	12145.35	7.17%	9250.00	21.89%	12.34%	14.31%
WIPRO	263.50	0.90	0.34%	71.37	187.97	324.60	18.82%	208.50	26.38%	-5.42%	-45.85%
ZOMATO	211.70	9.69	4.80%	594.41	1235.55	304.70	30.52%	146.30	44.70%	-9.05%	9.49%
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