Technical Newsletter

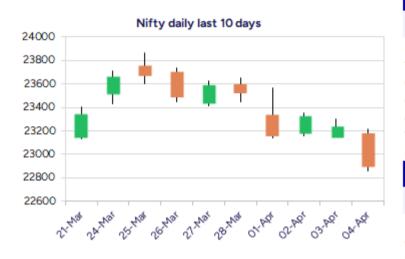
From PL Technical Desk

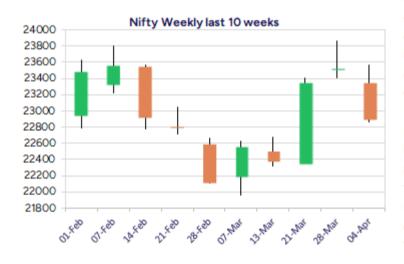


Date: 07th April 2025

* Sensex 75364.69 - 930.67

* Nifty 22904.45 - 345.65





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 51502.70 - 94.65

Market Preview

Nift tanks below 23000 zone; bias weakens

Nifty broke the important support zone of 23000 level during the intraday session weakening the bias and would need to check whether the index sustains the 22800 zone in the coming session. BankNifty however, showed strength as compared to other sectors and closed above the 51500 zone. The market breadth was weak with the advance decline indicating a ratio of 1:3 at close.

Market Forecast

Nifty daily range 22800-23100

Nifty, tanked below the important 50EMA level of 23120 zone on the back of weak cues from the Tariff imposed by US and moving below the 23000 zone has weakened the bias, once again with the sentiment maintained with a very cautious approach. The zone near the 22800 would be the crucial and important support level below which the index would once again come inside the descending channel range opening the gates on the downside.

BankNifty, once again indicated resilience amid the weak scenario and closed above the 51500 zone with strength indicated and with overall bias maintained positive, need to pick up and breach above the 52000 zone decisively to trigger for fresh upward move in the coming days. The coming 2-3 sessions would be very crucial which would decide the further directional move of the indices.

The support for the day is seen at 22800 levels while the resistance is seen at 23100 levels. BankNifty would have the daily range of 51200-52000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
	Daily	22904.45	-1.49%	-5	23491.85	22635	22770	22992	23127	23349
Nifty	Weekly	22904.45	-2.61%	3	22573.75	22489	22697	23130	23338	23771
	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
Bank Nifty	Daily	51502.70	-0.18%	-4	51718.90	51052	51278	51586	51811	52119
	Weekly	51502.70	-0.12%	3	49564.75	50240	50871	51380	52011	52519
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
Sensex	Daily	75364.89	-1.22%	-5	77053.60	74604	74984	75621	76002	76639
	Weekly	75364.89	-2.65 %	3	74441.40	74051	74708	76095	76752	78140
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371



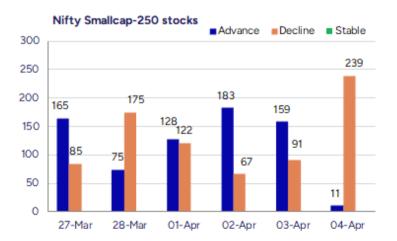
Da	ily Trend turn	ed Down		D	aily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Re
ACC	1966.3	13	1972.65	HINDPETRO	358.35	11	3
BALRAMCHIN	551.95	4	560.35	HSCL	434	3	4
BATAIN	1210.1	3	1219.7	IBREALEST	110.68	5	1
BEML	2954.75	21	3108.9	IRCTC	714.1	5	7
BIRLACORPN	1099.7	3	1109.6	MAHSEAMLES	699	3	7
BPCL	279.45	4	284	MGL	1330.9	4	1
FSL	324.1	10	339.5	NCC	206.85	12	2
GRASIM	2616.9	13	2639.65	NMDC	65.02	5	6
GSPL	289.85	11	294	POLYCAB	5040.75	7	51
HAVELLS	1469.25	5	1509.2	PVR	899.95	3	9
HEIDELBERG	193.74	11	198.1	SAIL	112.6	3	1
HEROMOTOCO	3659.2	12	3730.45	SHREECEM	30694.5	12	30

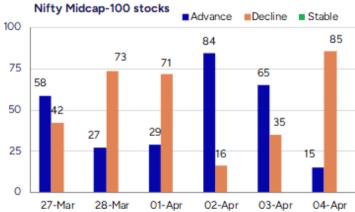
* Trends turned Down after a significant period

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Gainers - Losers (Nifty 500 Stocks)

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Boss Packaging	54.75	13.83	14000	Goldiam Inter	307.45	-16.54	3190784
Bal Pharma	122.23	12.82	2593972	Pearl Global In	1059.2	-16.05	775309
Purple United	168.75	12.13	208000	Vimta Labs	924.45	-15.37	432472
Durlax Top Surf	53.5	11.46	156000	Assoc Alcohol	1196.9	-14.37	214189
VIP Clothing	34.54	10.74	9544462	AARTIPHARM	695.85	-13.77	2186337
Kaveri Seed	1460.55	10.01	3775849	Camlin Fine	150.55	-12.4	2389495
ACE Integrated	25.24	9.41	110221	Pokarna	837.45	-12.27	1298243







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Company Name

Bal Pharma

Rainbow Childre	1409.55	1.98	1382.24
Reliable Data S	77.22	0.57	76.78
SMS Lifescience	1212.25	0.50	1206.22
Shankara Buildi	607.55	0.36	605.39
Sundaram Fin	4578.75	0.30	4565.13
Sudarshan Chem	1003.35	0.12	1002.15

Breakouts - Cross above 200 DMA

Change %

3.89

200 DMA

117.65

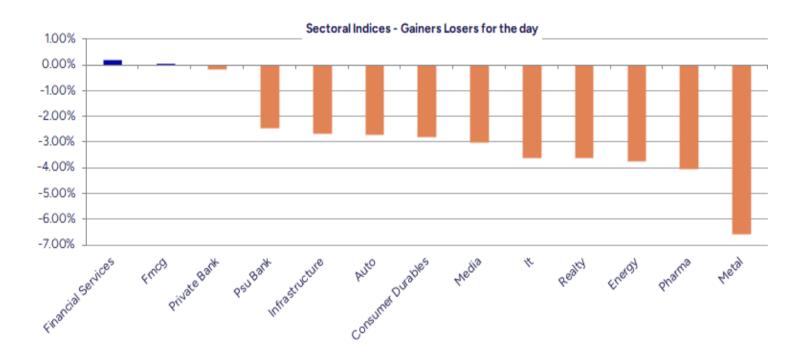
LCP

122.23

Breakdo	own - Cross be	elow 200 DM/	4
Company Name	LCP	Change %	200 DMA
Goldiam Inter	307.45	-10.42	343.22
Tata Steel	140.39	-6.46	150.09
Pearl Global In	1059.2	-6.03	1127.13
Epigral	1765	-5.64	1870.55
V R Infraspace	232.7	-5.61	246.54
Himatsingka Sei	148.52	-5.14	156.57
Balu Forge Indu	608.45	-4.79	639.08
Ganesh Housing	1020.65	-4.41	1067.76
Lupin	1971.05	-4.31	2059.86
Greaves Cotton	194.44	-3.82	202.17
BLS Internation	385.05	-3.75	400.05
Alivus Life	1001.05	-3.64	1038.83
KDDL	2828.65	-3.55	2932.75
ASK Auto	413.9	-3.53	429.06
Sundaram-Clayto	2099.95	-3.36	2172.89
SIL Invest	578.15	-3.35	598.19
Xpro India	1155.25	-3.29	1194.58
Ipca Labs	1399.25	-3.25	1446.3

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



PL Capital

Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocker	rs - NSE			Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume	
VIP Clothing	33.8	8.37	9488432	200010	4644	Bal Pharma	122.23	89.84	36.05	2593972	
BEW Engineering	169	1.2	41000	1125	3544	Durlax Top Surf	53.5	40.4	32.43	156000	
Kaveri Seed	1454	9.51	3765592	161194	2236	Aarey Drugs	47.67	36.86	29.33	409120	
Rainbow Childre	1405	2.28	1903137	86259	2106	Vital Chemtech	69.9	56	24.82	30000	
Atal	15.38	4.7	2138302	100889	2019	V R Infraspace	232.7	190.65	22.06	2000	
TECHLABS	596	-1.09	425375	20600	1965	Valiant Organic	357.85	295.65	21.04	440207	
Oneclick Logi.	157.5	4.44	87600	4320	1928	Gujarat Apollo	372.1	308.15	20.75	123690	
Dr Reddys Labs	1111.2	-3.5	5411956	296967	1722	Aristo Bio-Tech	146	121	20.66	57600	
Avonmore Cap	20.66	4.98	1588960	100846	1476	Nacl Industries	134.89	111.95	20.49	4847308	
Punjab & Sind	28.27	-6.24	15676337	1138710	1277	Kaveri Seed	1460.55	1219.95	19.72	3775849	
TARC	148.87	4.46	5139252	377303	1262	Mangalam Alloys	32.7	27.5	18.91	32000	
Tejas Networks	851.7	-2.81	5820169	434698	1239	Hester Bio	1769.2	1488.95	18.82	46857	
Donear Ind	119.97	0.03	648308	52105	1144	Vardhman Text	470.75	398.25	18.2	5092285	
Jai Balaji Ind	133.7	-4.46	656452	54390	1107	Purple United	168.75	143.35	17.72	208000	
Balaxi Pharma	66.57	-2.1	428304	38449	1014	ORIENTAL AROMAT	335.75	285.6	17.56	167898	
HEG	474	-4.89	860048	80062	974	Sanginita Chemi	12.11	10.34	17.12	305859	
Jindal Drilling	818.05	-4.64	368097	34855	956	Emkay Taps	448.95	384	16.91	6900	
Aurobindo Pharm	1103.7	-6.18	7140425	719451	892	Paramount Speci	50.95	43.9	16.06	18000	
Krishna Institu	594.85	-1.72	580760	59456	877	Rossell India	71.04	61.36	15.78	214184	
Jash Engineerin	611.1	-3.69	260086	26774	871	Hercules Hoists	174.57	150.81	15.75	134447	

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22904.45	-345.65	-1.49%	4667.42	33760.42	26277.35	12.84%	21281.45	7.63%	5.29%	3.63%
ADANIENT	2336.30	-74.50	-3.09%	12.20	285.92	3743.90	37.60%	2025.00	15.37%	12.40%	-25.44%
ADANIPORTS	1152.00	-47.90	-3.99%	17.85	207.49	1621.40	28.95%	995.65	15.70%	13.42%	-14.12%
APOLLOHOSP	6735.00	63.65	0.95%	2.80	186.65	7545.35	10.74%	5693.20	18.30%	7.81%	4.65%
ASIANPAINT	2352.50	3.10	0.13%	11.62	271.68	3394.90	30.70%	2124.75	10.72%	10.19%	-18.12%
AXISBANK	1090.10	0.25	0.02%	60.60	660.14	1339.65	18.63%	933.50	16.78%	8.79%	2.50%
BAJAJ-AUTO	7699.80	-212.40	-2.68%	4.61	355.78	12774.00	39.72%	7301.00	5.46%	7.89%	-12.87%
BAJAJFINSV	1911.85	-8.60	-0.45%	21.21	406.26	2029.90	5.82%	1419.05	34.73%	7.27%	17.08%
BAJFINANCE	8739.90	145.30	1.69%	18.50	1611.02	9260.05	5.62%	6375.70	37.08%	0.10%	17.59%
BEL	280.50	-7.00	-2.43%	196.98	555.56	340.50	17.62%	218.25	28.52%	8.61%	29.80%
BHARTIARTL	1740.50	-5.50	-0.32%	78.17	1370.46	1779.00	2.16%	1183.10	47.11%	10.83%	42.45%
CIPLA	1416.60	-79.10	-5.29%	27.68	392.39	1702.05	16.77%	1317.25	7.54%	6.70%	1.64%
COALINDIA	385.50	-11.55	-2.91%	67.18	259.63	543.55	29.08%	349.25	10.38%	9.12%	-10.88%
DRREDDY	1114.00	-37.45	-3.25%	54.24	598.67	1421.49	21.63%	1076.20	3.51%	2.79%	-81.20%
EICHERMOT	5240.25	-138.90	-2.58%	2.62	138.38	5575.50	6.01%	3886.10	34.85%	11.71%	36.73%
GRASIM	2623.75	-28.15	-1.06%	2.91	76.38	2877.75	8.83%	2171.60	20.82%	10.74%	15.03%
HCLTECH	1427.00	-43.10	-2.93%	44.21	633.86	2012.20	29.08%	1235.00	15.55%	-4.26%	-4.28%
HDFCBANK	1816.80	21.95	1.22%	167.69	3059.10	1880.00	3.36%	1426.80	27.33%	4.96%	21.09%
HDFCLIFE	685.90	-7.00	-1.01%	38.67	266.81	761.20	9.89%	511.40	34.12%	12.39%	11.02%
HEROMOTOCO	3662.45	-90.90	-2.42%	3.30	121.17	6246.25	41.37%	3461.60	5.80%	6.79%	-17.64%
HINDALCO	600.00	-52.65	-8.07%	93.94	574.45	772.65	22.35%	557.60	7.60%	1.71%	13.19%
HINDUNILVR	2243.35	-1.20	-0.05%	11.20	251.50	3035.00	26.08%	2136.00	5.03%	4.04%	-0.91%
ICICIBANK	1335.00	5.45	0.41%	86.48	1151.63	1373.00	2.77%	1048.10	27.37%	9.84%	23.43%
INDUSINDBK	684.70	-24.70	-3.48%	96.27	660.07	1576.35	56.56%	606.00	12.99%	-28.17%	-54.01%
INFY	1456.10	-40.40	-2.70%	95.90	1398.84	2006.45	27.43%	1358.35	7.20%	-11.36%	1.07%
ITC	409.30	-0.10	-0.02%	186.25	762.58	528.50	22.55%	391.20	4.63%	3.68%	-3.72%
JIOFIN	222.55	-7.86	-3.41%	208.29	466.41	394.70	43.62%	198.65	12.03%	11.64%	-35.48%
JSWSTEEL	1008.35	-35.70	-3.42%	38.19	385.31	1074.90	6.19%	823.80	22.40%	7.18%	20.14%
KOTAKBANK	2132.10	-0.50	-0.02%	37.88	806.82	2202.50	3.20%	1543.85	38.10%	11.78%	23.19%
LT	3259.00	-161.15	-4.71%	23.67	775.29	3963.50	17.77%	3141.00	3.76%	6.45%	-9.58%
M&M	2601.40	-10.05	-0.38%	35.98	935.06	3270.95	20.47%	1956.20	32.98%	-0.07%	31.27%
MARUTI	11482.00	-206.10	-1.76%	3.56	406.56	13680.00	16.07%	10725.00	7.06%	0.62%	-5.95%
NESTLEIND	2258.55	12.90	0.57%	5.92	133.63	2778.00	18.70%	2110.00	7.04%	4.62%	-12.07%
NTPC	350.85	-8.05	-2.24%	108.73	383.30	448.45	21.76%	292.80	19.83%	14.39%	2.18%
ONGC	226.10	-17.21	-7.07%	383.34	874.41	345.00	34.46%	215.48	4.93%	7.30%	-11.64%
POWERGRID	294.30	-4.80	-1.60%	210.19	623.43	366.25	19.65%	247.30	19.01%	17.76%	6.78%
RELIANCE	1205.90	-42.80	-3.43%	179.08	2160.86	1608.80	25.04%	1156.00	4.32%	7.47%	-57.57%
SBILIFE	1512.05	-30.20	-1.96%	8.27	125.27	1936.00	21.90%	1307.70	15.63%	10.71%	5.58%
SBIN	769.00	-10.20	-1.31%	82.31	636.94	912.00	15.68%	680.00	13.09%	8.82%	1.06%
SHRIRAMFIN	652.70	-1.45	-0.22%	51.91	340.50	730.45	10.64%	438.60	48.81%	3.36%	-74.41%
SUNPHARMA	1705.00	-65.00	-3.67%	53.45	910.66	1960.35	13.03%	1377.20	23.80%	12.99%	9.27%
TATACONSUM	1088.00	17.00	1.59%	40.89	444.65	1250.10	12.97%	882.90	23.23%	12.20%	-4.33%
TATAMOTORS	615.10	-38.85	-5.94%	266.21	1650.37	1179.00	47.83%	606.30	1.45%	5.61%	-35.20%
TATASTEEL	140.67	-12.95	-8.43%	808.30	1158.70	184.60	23.80%	122.62	14.72%	10.25%	-6.13%
TCS	3304.85	-98.30	-2.89%	53.17	1764.26	4592.25	28.03%	3295.50	0.28%	-3.65%	-13.79%
TECHM	1322.00	-47.35	-3.46%	17.57	233.52	1807.70	26.87%	1162.95	13.68%	-7.99%	9.10%
TITAN	3078.00	-49.55	-1.58%	9.02	278.03	3867.00	20.40%	2971.15	3.60%	2.59%	-15.76%
TRENT	5567.90	-107.40	-1.89%	6.81	380.59	8345.00	33.28%	3843.00	44.88%	13.51%	44.67%
ULTRACEMCO	11500.00	-106.60	-0.92%	2.22	255.36	12145.35	5.31%	9250.00	24.32%	11.92%	16.04%
WIPRO	246.95	-9.40	-3.67%	146.39	362.40	324.60	23.92%	208.50	18.44%	-8.45%	-46.95%
ZOMATO	210.46	-0.44	-0.21%	482.94	1011.66	304.70	30.93%	146.30	43.86%	-7.34%	18.28%



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