Technical Newsletter

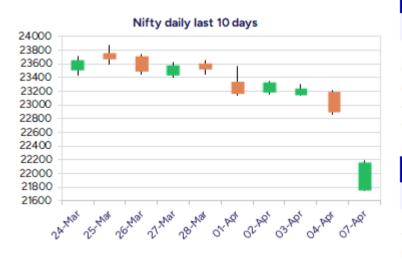
From PL Technical Desk

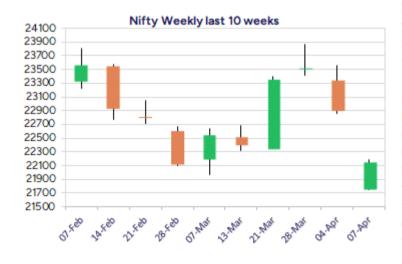


Date: 08th April 2025

* Sensex 73137.90 - 2226.79

* Nifty 22161.60 - 742.85





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 49860.10 - 1642.60

Market Preview

Nifty crashes below 22200 zone

Nifty witnessed blood bath breaching below the 22000 zone during the intraday session with stocks heavily shedding their gains. BankNifty tanked below the 50000 zone with the bears taking control of the bulls with trend turning weak once again. The market breadth was very weak with the advance decline indicating a ratio of 1:5 at close.

Market Forecast

Nifty daily range 21900-22300

Nifty, with a huge gap down below 22000 zone, demoralised the sentiments and with the bears taking charge, the overall bias has turned bearish with downside targets of 21400 and 21100 levels wide open for the coming sessions. The index would need to stage a significant pullback to move past the 22800 zone, in order to restore the conviction and clarity for further upward movement.

BankNifty, tanked in the opening session below 49500 zone and with weak bias ended near 49900 levels awaiting the RBI policy outcome in a couple of days. The index would have the crucial and important support near 47900 level and on the upside need to cross the important 200 period MA at 51000 level to regain the bias and anticipate for further rise thereafter. One can stay cautious as of now and wait for the things to settle down and establish some clarity and conviction.

The support for the day is seen at 21900 levels while the resistance is seen at 22300 levels. BankNifty would have the daily range of 49000-50700 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22161.60	-3.24%	-6	23268.45	21585	21874	22032	22320	22478
	Weekly	22904.45	-2.61 %	3	22573.75	22489	22697	23130	23338	23771
	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
Bank Nifty	Daily	49860.10	-3.19%	-5	52312.15	48545	49203	49814	50472	51084
	Weekly	51502.70	-0.12%	3	49564.75	50240	50871	51380	52011	52519
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
Sensex	Daily	73137.90	-2.95 %	-6	76272.70	70847	71992	72571	73716	74295
	Weekly	75364.89	-2.65 %	3	74441.40	74051	74708	76095	76752	78140
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371



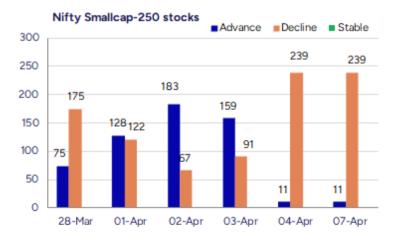
Da	aily Trend turn	ed Down		Daily Trend turned Down					
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Rever		
ADANIPOWER	509.95	2	518.65	JUBLPHARMA	883.35	6	912.		
ARVIND	317.9	3	323.05	KANSAINER	234.97	3	238.5		
ASIANPAINT	2341.35	2	2346.25	MCDOWELLCOM	1403.8	6	1418		
ASTRAL	1287.7	12	1317.05	METROPOLIS	1488.6	3	1536.0		
BANDHANBNK	144.96	4	152.6	RAYMOND	1436.95	2	1447.		
BANKBARODA	229.36	21	233.85	TITAN	3022.2	3	3052		
BSE	5182.45	16	5407.75	TORNTPHARM	3233.55	2	3253.		
CUB	158.18	4	160.9	TORNTPOWER	1496.7	2	1533.		
DCBBANK	113.07	4	115.35	TRENT	4740.95	8	5580		
ENGINERSIN	157.01	4	161.7	UBL	1945.6	3	1975.9		
BULHSGFIN	102.67	4	109.95	VRLLOG	475.25	3	483		
CICIGI	1744.4	21	1817.65	ZEETELE	97.05	3	102.5		

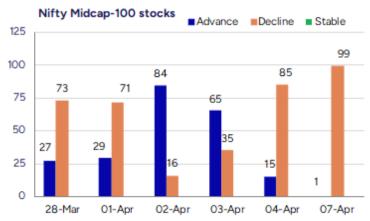
* Trends turned Down after a significant period

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Gainers - Losers (Nifty 500 Stocks)

	Gainers				Losers		
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume
Chemfab Alkalis	796.5	12.44	82666	Khandwala Sec	20.94	-14.88	73882
Securekloud Tec	22.86	9.96	116096	Trent	4740.95	-14.77	7644551
Shreeoswal Seed	13.79	9.88	360126	Jindal Drilling	691.7	-14.68	922912
Dhanlaxmi Crop	50.9	6.04	8000	Onward Tech	208.25	-14.58	244488
Aksh Optifibre	10.08	5.66	3237481	AGI Infra	702.9	-13.89	167059
Mangalam World	159.95	5.23	6000	Carraro India	265.45	-13.87	463379
NK Industries	65.76	5.18	1211	Themis Medicare	120.32	-13.58	356385







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



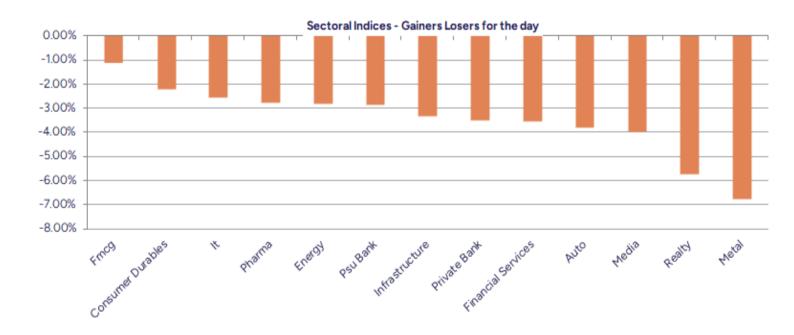


Breakouts - Cross above 200 DMA									
Company Name	LCP	Change %	200 DMA						
Richa Info	84	3.51	81.15						
ILandFS Engg	37.94	1.80	37.27						
Aegis Logistics	794.5	0.63	789.53						

Breakdown - Cross below 200 DMA										
Company Name	LCP	Change %	200 DMA							
Time Techno	358.7	-9.72	397.31							
Somi Conveyor	161.38	-8.98	177.31							
Godawari Power	180.2	-8.36	196.64							
SMS Lifescience	1112.15	-7.95	1208.25							
Steel City Secu	93.21	-6.95	100.17							
JSW Infra	286.4	-6.81	307.34							
Krishna Defence	664.9	-6.73	712.88							
Ceat	2662	-6.66	2851.95							
Cantabil Retail	242.25	-6.58	259.3							
Bal Pharma	110	-6.52	117.67							
Unihealth Hospi	133	-6.52	142.27							
Thangamayil	1834.85	-6.37	1959.6							
Sangam India	375.1	-5.96	398.86							
Reliable Data S	72.42	-5.84	76.91							
Deep Ind	428.3	-5.71	454.25							
D. P. Abhushan	1426.2	-5.61	1511							
Sunflag Iron	221.18	-5.39	233.78							
DRC Systems	24.87	-5.33	26.27							

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Shocke	rs - NSE		Price Shockers - NSE						
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
BEW Engineering	160.5	-5.03	59000	1125	5144	Bal Pharma	110	90.29	21.83	206650
Jindal Drilling	691.7	-14.68	922958	34855	2548	Securekloud Tec	22.86	18.93	20.76	116096
Oneclick Logi.	159.85	1.49	80400	4320	1761	Aksh Optifibre	10.08	8.66	16.4	3237481
The Western Ind	164.76	-3.43	77895	4459	1647	Purple United	172.9	149.1	15.96	86000
HEG	455.15	-4.12	1293109	80062	1515	Sadhana Nitro	19.44	16.8	15.71	444284
Atal	14.95	-2.54	1586803	100889	1473	JHS Svendgaard	14.22	12.31	15.52	476892
Shriram Finance	614	-6.06	15188745	1003099	1414	Shreeoswal Seed	13.79	11.96	15.3	360126
Delhivery	268.35	3.69	24892348	1749966	1322	Mandeep Auto In	22.8	19.8	15.15	42000
Kamat Hotels	243.55	-6.54	689225	48751	1314	Nacl Industries	141.63	123.14	15.02	3607012
Dr Reddys Labs	1087.9	-1.99	3888037	296967	1209	ASL Industries	48.95	42.75	14.5	4000
Jash Engineerin	581.8	-4.8	342916	26774	1181	GSM Foils	135.9	120	13.25	38000
Vilin Bio Med	25.5	-8.11	120000	9600	1150	Vardhman Text	453.35	402	12.77	1295967
Anupam	708.2	-7.25	972306	77852	1149	Cineline India	100.9	89.61	12.6	255724
Tejas Networks	796.2	-5.51	4785664	434698	1001	Focus Lighting	96.13	85.72	12.14	876695
Cineline India	100.9	2.14	255724	23389	993	Gujarat Apollo	357.7	319.6	11.92	41359
Precot	388.05	-13	40194	3752	971	Aarey Drugs	45.28	40.54	11.69	29524
Krishna Institu	568.9	-4.22	622991	59456	948	VIP Clothing	33.56	30.07	11.61	1560828
Punjab & Sind	25.55	-8.85	11801457	1138710	936	Felix Industrie	180.2	161.6	11.51	120000
Exxaro	6.06	-5.61	525013	51457	920	Perfect Infra	11.05	9.95	11.06	15000
Swaraj Suiting	143.85	-11.29	181500	18000	908	Norben Tea	43.98	39.9	10.23	0

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22161.60	-742.85	-3.24%	6471.07	49171.82	26277.35	15.66%	21281.45	4.14%	1.56%	1.74%
ADANIENT	2222.90	-111.75	-4.79%	15.67	344.08	3743.90	40.63%	2025.00	9.77%	3.88%	-27.60%
ADANIPORTS	1119.00	-29.35	-2.56%	21.93	239.95	1621.40	30.99%	995.65	12.39%	0.34%	-16.52%
APOLLOHOSP	6714.50	-0.05	#VALUE!	7.44	496.00	7545.35	11.01%	5693.20	17.94%	8.02%	4.95%
ASIANPAINT	2344.00	-12.05	-0.51%	17.46	406.63	3394.90	30.96%	2124.75	10.32%	3.79%	-18.29%
AXISBANK	1052.00	-39.30	-3.60%	97.20	1017.30	1339.65	21.47%	933.50	12.69%	5.17%	3.04%
BAJAJ-AUTO	7322.05	-363.05	-4.72%	4.70	341.26	12774.00	42.68%	7089.35	3.28%	1.46%	-14.70%
BAJAJFINSV	1849.70	-62.60	-3.27%	25.94	480.71	2029.90	8.88%	1419.05	30.35%	3.63%	13.97%
BAJFINANCE	8590.10	-128.75	-1.48%	13.98	1181.61	9260.05	7.23%	6375.70	34.73%	3.74%	21.51%
BEL	274.00	-6.00	-2.14%	249.54	670.97	340.50	19.53%	218.25	25.54%	1.09%	24.72%
BHARTIARTL	1693.00	-50.45	-2.89%	148.70	2540.19	1779.00	4.83%	1183.10	43.10%	6.91%	46.39%
CIPLA	1393.40	-21.85	-1.54%	16.05	221.44	1702.05	18.13%	1317.25	5.78%	-2.96%	-2.36%
COALINDIA	378.90	-6.15	-1.60%	102.02	377.74	543.55	30.29%	349.25	8.49%	1.16%	-13.85%
DRREDDY	1092.30	-17.65	-1.59%	38.88	422.58	1421.49	23.16%	1020.00	7.09%	-2.06%	-82.04%
EICHERMOT	5078.40	-169.50	-3.23%	5.19	263.54	5575.50	8.92%	3892.05	30.48%	2.89%	30.18%
GRASIM	2511.60	-105.30	-4.02%	9.74	244.10	2877.75	12.72%	2171.60	15.66%	8.71%	16.95%
HCLTECH	1377.95	-44.15	-3.10%	64.84	869.86	2012.20	31.52%	1235.00	11.57%	-8.72%	-7.97%
HDFCBANK	1760.05	-57.25	-3.15%	189.98	3341.98	1880.00	6.38%	1426.80	23.36%	7.58%	17.28%
HDFCLIFE	667.25	-21.80	-3.16%	38.62	257.73	761.20	12.34%	511.40	30.48%	10.21%	9.48%
HEROMOTOCO	3526.05	-133.15	-3.64%	6.06	210.60	6246.25	43.55%	3344.00	5.44%	0.18%	-19.13%
HINDALCO	564.45	-35.50	-5.92%	131.18	734.25	772.65	26.95%	546.45	3.29%	-13.22%	5.25%
HINDUNILVR	2250.00	5.45	0.24%	34.35	767.53	3035.00	25.86%	2136.00	5.34%	1.81%	-0.99%
ICICIBANK	1294.10	-41.20	-3.09%	191.85	2475.75	1373.00	5.75%	1048.10	23.47%	9.94%	23.25%
INDUSINDBK	678.50	-3.50	-0.51%	93.83	622.56	1576.35	56.96%	606.00	11.96%	-27.20%	-56.07%
INFY	1404.90	-46.75	-3.22%	217.15	2964.61	2006.45	29.98%	1307.00	7.49%	-13.90%	-1.86% -4.17%
JIOFIN	406.75	-2.95	-0.72%	267.63 257.72	1078.57 542.94	528.50	23.04%	390.15 198.65	4.25% 8.16%	1.44% 0.23%	
JSWSTEEL	214.85 930.00	-7.47 -75.75	-3.36% -7.53%	45.82	426.67	394.70 1074.90	45.57%	823.80	12.89%	-0.53%	-40.43% 17.34%
KOTAKBANK	2044.00	-87.95	-4.13%	71.39	420.07	2202.50	13.48% 7.20%	1543.85	32.40%	10.16%	19.43%
LT	3087.00	-173.15	-4.13%	49.54	1509.44	3963.50	22.11%	2965.30	4.10%	0.48%	-12.90%
M&M	2508.00	-88.55	-3.41%	39.37	978.87	3270.95	23.33%	1963.20	27.75%	-4.81%	28.97%
MARUTI	11352.95	-129.05	-1.12%	6.02	676.13	13680.00	17.01%	10725.00	5.86%	-1.56%	-7.56%
NESTLEIND	2255.00	-7.15	-0.32%	7.37	163.71	2778.00	18.83%	2110.00	6.87%	1.06%	-10.86%
NTPC	349.75	-0.65	-0.19%	180.25	618.87	448.45	22.01%	292.80	19.45%	6.33%	-1.17%
ONGC	220.35	-5.66	-2.50%	270.24	580.23	345.00	36.13%	205.00	7.49%	-2.95%	-15.65%
POWERGRID	290.65	-3.25	-1.11%	228.48	661.23	366.25	20.64%	247.30	17.53%	11.62%	5.57%
RELIANCE	1171.25	-33.45	-2.78%	221.56	2549.15	1608.80	27.20%	1114.85	5.06%	-3.61%	-58.75%
SBILIFE	1468.00	-44.60	-2.95%	9.17	133.97	1936.00	24.17%	1307.70	12.26%	7.16%	1.84%
SBIN	749.00	-18.45	-2.40%	149.23	1107.62	912.00	17.87%	680.00	10.15%	4.74%	0.35%
SHRIRAMFIN	619.00	-34.60	-5.29%	151.89	921.67	730.45	15.26%	438.60	41.13%	3.61%	-74.05%
SUNPHARMA	1677.10	-32.25	-1.89%	57.15	948.14	1960.35	14.45%	1377.20	21.78%	6.22%	6.24%
TATACONSUM	1048.00	-39.85	-3.66%	32.01	335.71	1250.10	16.17%	882.90	18.70%	13.08%	-2.48%
TATAMOTORS	581.10	-32.75	-5.34%	494.63	2785.59	1179.00	50.71%	535.75	8.46%	-5.31%	-39.05%
TATASTEEL	130.20	-10.19	-7.26%	1218.06	1554.37	184.60	29.47%	122.62	6.18%	-7.37%	-14.06%
TCS	3285.00	-14.40	-0.44%	66.24	2098.14	4592.25	28.47%	3056.05	7.49%	-8.63%	-17.08%
TECHM	1292.95	-28.00	-2.12%	30.45	382.30	1807.70	28.48%	1162.95	11.18%	-11.49%	4.56%
TITAN	3046.10	-30.10	-0.98%	13.79	413.21	3867.00	21.23%	2925.00	4.14%	-0.10%	-18.07%
TRENT	4745.05	-817.80	-14.70%	76.45	3576.63	8345.00	43.14%	3894.90	21.83%	11.26%	41.45%
ULTRACEMCO	11288.90	-209.75	-1.82%	4.85	538.30	12145.35	7.05%	9250.00	22.04%	8.66%	17.05%
WIPRO	243.15	-3.15	-1.28%	130.12	308.13	324.60	25.09%	208.50	16.62%	-13.52%	-49.22%
ZOMATO	211.00	0.47	0.22%	649.33	1334.18	304.70	30.75%	146.30	44.22%	-2.91%	10.51%
2010/10											



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