# **Technical Newsletter**

From PL Technical Desk

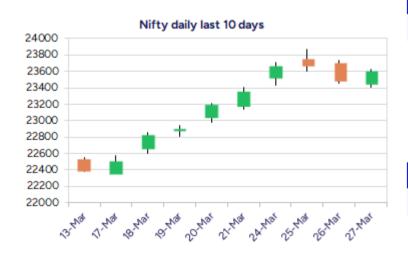


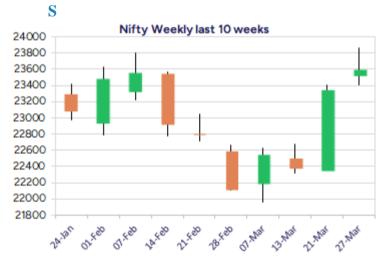
Date: 28th March 2025

\* Sensex 77606.43 + 317.93

\* Nifty 23591.95 + 105.10

\* Bank Nifty 51575.85 +366.85





\*Blue candle → Close rate > Open rate \* Red candle → Close rate < Open rate

# **Market Preview**

#### Nifty maintains the positive bias; witnesses revival

Nifty after taking support near the 23400 zone, witnessed a significant recovery to maintain the positive bias anticipating for further rise. BankNifty with strength indicated, has witnessed a decent pullback to restore the positive momentum anticipating for further rise. The market breadth was slightly on the positive side with the advance decline indicating a ratio of 4:3 at close.

# **Market Forecast**

### Nifty daily range 23450-23800

Nifty, with the overall bias maintained strong, after a short period of breather, has taken support near the 23400 zone and indicated a decent bounce back to close on a positive note near 23600 level to anticipate for further rise in the coming sessions. As mentioned earlier, the index would have the crucial and major support zone near 23000 zone with the 50EMA positioned near 23100 levels and can expect for higher targets of 23800 and 24200 levels in the coming days.

BankNifty, with strength indicated has taken support near the important 200 period MA at 51000 level and witnessed a significant pullback to once again anticipate to carry on with the positive upward move with targets of 52600 and 53800 levels expected in the coming sessions. As mentioned earlier, the zone near the significant 100 period MA at 50350 level would be the near-term important support which needs to be sustained as of now.

The support for the day is seen at 23450 levels while the resistance is seen at 23800 levels. BankNifty would have the daily range of 51200-52200 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23591.95	0.45%	16	23563.55	23329	23461	23544	23675	23758
	Weekly	23350.40	4.26%	1	22351.75	21986	22668	23035	23718	24085
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
Bank Nifty	Daily	51575.85	0.72%	9	51472.60	50784	51180	51447	51843	52111
	Weekly	50593.55	5.27%	1	48540.25	47345	48969	49821	51445	52297
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
	Daily	77606.43	0.41%	16	77568.40	76814	77210	77479	77875	78144
Sensex	Weekly	76905.51	4.17%	1	73919.90	72669	74787	75915	78033	79160
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419

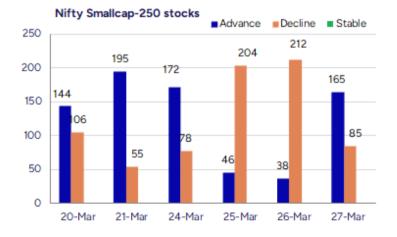


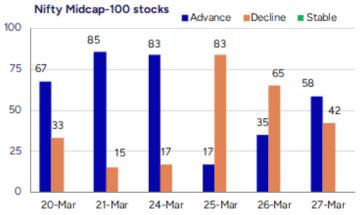
	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
ADANIENT	2363.35	-2	2352.4
DCBBANK	114.5	-1	112.2
DMART	4065	-1	3960
EMAMILTD	577.3	-1	569.6
GLENMARK	1519.85	-2	1501.15
GSFC	181.77	-1	178.4
HAVELLS	1515.35	-4	1499.7
INDIGO	5127.8	-3	5066.4
MCDOWELLCOM	1408.1	-2	1374.4
PFCL	421	-1	414.55
TITAN	3087.65	-2	3084.6
VIPIND	286.15	-1	284.45

	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
AJANTPHARM	2629.55	15	2715.55
APOLLOHOSP	6492.05	8	6554.7
BHARATFORG	1159.15	8	1181.7
CEATLTD	2839.5	15	2853.1
ABREL	1879.35	7	1964.95
CUB	154.07	8	158.15
KAJARIACER	878.65	8	890.1
KANSAINER	232.59	7	239.3
KOTMAHBNK	2128.65	11	2141.65
RALLIS	219.21	7	223.3
STAR	655.2	7	689.5
TATAMOTORS	668.55	15	703.8

		Gair	ners - Losers	( Nifty 500 Stocks )
	Gainers			
Scrip Name	LCP	% Change	Volume	Scrip Name
MBL Infra	41.4	20	592761	Capri Global
Jindal Worldwid	66.3	19.98	7569752	Purv Flexipack
Zenith Drugs	59.75	19.98	225600	NDL Ventures
Aurionpro Solut	1649.65	19.8	324708	Electro Force
BF Utilities	765.35	18.52	1354450	Reliable Data S
STC India	136.45	15.92	542510	Micropro Soft
Cylent DLM	445.95	15.08	1896446	Sarthak Metals

	Losers		
Scrip Name	LCP	% Change	Volume
Capri Global	164.9	-15.38	120832094
Purv Flexipack	82.15	-14.87	194400
NDL Ventures	53.08	-13.24	527689
Electro Force	31.05	-11.91	280800
Reliable Data S	68.05	-10.6	48056
Micropro Soft	19.9	-10.36	132800
Sarthak Metals	99.1	-10.28	98295





<sup>\*</sup> Trends turned Up after a significant period

<sup>\*</sup> Trends turned Down after a significant period



# Nifty Daily chart with RSI indicator



### BankNifty Daily chart with RSI indicator

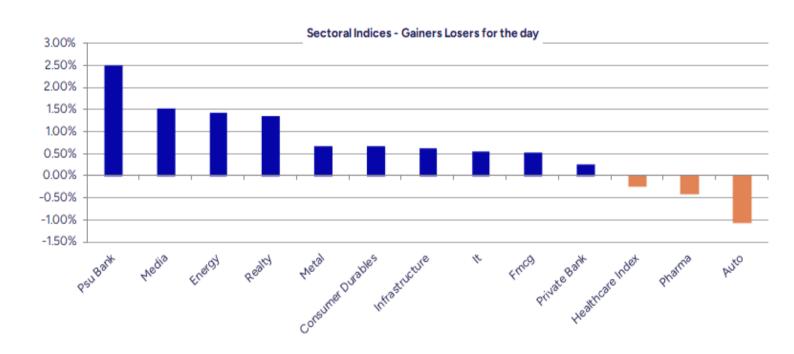




Preako	rte - Cross ab	ove 200 DMA	
Company Name	LCP	Change %	200 DMA
Aegis Logistics	902.6	14.39	789.08
PC Jeweller	13.72	7.44	12.77
Akzo Nobel	3717.45	7.21	3467.43
Authum Invest	1651.55	6.76	1547.03
Pennar Inds	190.77	5.54	180.76
Thangamayil	2041.75	5.21	1940.59
Aurionpro Solut	1649.65	3.07	1600.49
Balu Forge Indu	647.35	2.68	630.45
Alivus Life	1061.65	2.68	1033.92
Federal Bank	197.58	2.66	192.46
Hitachi Energy	12947.95	2.61	12618.6
DCM Shriram	1103.85	2.43	1077.69
Panama Petro	391.55	2.26	382.88
Websol Energy	1137.2	2.14	1113.37
Ipca Labs	1470.05	2.12	1439.47
GMRP&UI	115.07	2.04	112.77
APL Apollo	1531.1	1.98	1501.32
Krsnaa	812.6	196.00%	797

Breakd	own - Cross be	elow 200 DM/	4
Company Name	LCP	Change %	200 DMA
Shree Pushkar	258.45	-5.30	272.91
Procter&Gamble	5002.6	-4.87	5258.5
Gujarat Apollo	303.3	-4.32	316.98
Avonmore Cap	16.46	-3.18	17
Mcleod	32.15	-2.99	33.14
PRITIKA	72.7	-2.81	74.8
Naga Dhunseri	3847.15	-2.62	3950.74
SKP Bearing	222.15	-2.51	227.86
LMW	15659.45	-2.16	16004.83
Mega Flex	45	-1.83	45.84
Lupin	2018.8	-1.50	2049.63
Holmarc Opto Me	137.9	-1.44	139.91
Sundaram Fin	4507.2	-1.29	4566.19
Sun Pharma	1731.45	-1.01	1749.07
eMudhra	853.05	-0.87	860.54
Super Spinning	10.99	-0.81	11.08
Nuvama Wealth	6071.9	-0.76	6118.69
Ramdevbaba Solv	112.7	-0.60	113.38

<sup>\*</sup>Stocks crossing below its Simple Moving Average (200DMA)



<sup>\*</sup> Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE				Price Sho	ckers - N	SE	
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Capri Global	168.95	-13.3	111516864	1000204	11049	Keynote Finance	314.45	249.48	26.04	49046
RHI Magnesita	509.35	9.5	15933753	192099	8195	Aristo Bio-Tech	110.8	91	21.76	8000
JB Chemicals	1617.5	-5.34	11085510	176668	6175	Balaji Phosphat	98	81.15	20.76	174000
HEG	485.3	-2.79	3968894	80062	4857	Creative New	790.3	663.6	19.09	356305
BEW Engineering	134.55	-4.68	41000	1125	3544	Lloyds Luxuries	93	78.65	18.25	62000
Galaxy Surfacta	2036.7	-3.31	398452	12237	3156	Chaman Metallic	171.65	146	17.57	52500
Jindal Worldwid	64.62	16.94	3902053	138074	2726	Magellanic	64.23	54.78	17.25	1514832
A B Infrabuild	102.22	3.15	351308	15200	2211	Tourism Finance	167.42	143.84	16.39	8136182
Maks Energy	27.25	-3.88	111000	5700	1847	Websol Energy	1137.2	982.4	15.76	404578
Diamond Power	90.69	-2.73	130493	6800	1819	ASL Industries	37	32	15.63	22000
Newgen Software	1012.75	4.53	2119398	114472	1751	Garware Technic	944.65	818.45	15.42	568967
Precision	21.15	-4.73	382000	22000	1636	Mold Tek Tech	144.65	125.48	15.28	573792
Guj Alkali	603.5	4.64	769157	44637	1623	STC India	136.45	118.67	14.98	542510
Jai Balaji Ind	137.7	-0.45	929544	54390	1609	Eleganz Interio	122.3	106.7	14.62	254000
Crayons	45.9	0.44	462000	29200	1482	Aegis Logistics	902.6	789.1	14.38	3667344
Vibhor Steel	155	-1.94	203275	14451	1307	Mah Scooters	11724.4	10323.1	13.57	53927
Fonebox Retail	95	-1.14	73000	5200	1304	Ramco System	351.1	310.85	12.95	102376
Sapphire Foods	299.85	3.34	921301	68650	1242	Pil Italica	13.92	12.34	12.8	696639
A2Z Infra Eng	14.21	-4.31	844756	65758	1185	Jindal Worldwid	66.3	58.82	12.72	7587752
R M Drip & Spri	442.05	2.33	119500	9800	1119	HEG	486	431.75	12.57	4623489

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



	Nifty 50 stocks - Summary Details										
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low	Diff with	365 days	30 days
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	23591.95	105.10	0.45%	5103.02	46481.56	26277.35	10.22%	21281.45	10.86%	4.14%	6.74%
ADANIENT	2363.00	50.40	2.18%	16.96	395.56	3743.90	36.88%	2025.00	16.69%	9.34%	-25.64%
ADANIPORTS	1201.00	19.40	1.64%	20.04	238.30	1621.40	25.93%	995.65	20.62%	10.39%	-9.40%
APOLLOHOSP	6470.00	-49.80	-0.76%	7.29	473.65	7545.35	14.25%	5693.20	13.64%	4.29%	3.12%
ASIANPAINT	2340.00	16.85	0.73%	14.98	349.08	3394.90	31.07%	2124.75	10.13%	3.43%	-17.46%
AXISBANK	1098.00	1.75	0.16%	85.09	936.41	1339.65	18.04%	933.50	17.62%	8.53%	5.35%
BAJAJ-AUTO	7960.00	-17.10	-0.21%	6.52	520.01	12774.00	37.69%	7301.00	9.03%	-5.56%	-10.98%
BAJAJFINSV	1999.00	55.60	2.86%	45.07	897.97	2029.90	1.52%	1419.05	40.87%	4.61%	21.93%
BAJFINANCE	9004.70	138.65	1.56%	20.92	1879.19	9260.05	2.76%	6375.70	41.23%	6.12%	28.31%
BEL	301.80	2.26	0.75%	144.54	434.12	340.50	11.37%	195.95	54.02%	16.85%	50.22%
BHARTIARTL	1726.00	-12.55	-0.72%	62.22	1076.41	1779.00	2.98%	1183.10	45.89%	8.57%	43.31%
BPCL	279.00	5.99	2.19%	1075.25	2967.69	376.00	25.80%	234.01	19.23%	8.77%	-54.49%
BRITANNIA	4909.60	59.90	1.24%	67.50	3268.74	6469.90	24.12%	4506.00	8.96%	0.94%	-2.25%
CIPLA	1484.90	8.70	0.59%	18.48	273.34	1702.05	12.76%	1317.25	12.73%	-0.04%	0.27%
COALINDIA	396.70	1.90	0.48%	76.97	305.95	543.55	27.02%	349.25	13.59%	8.22%	-9.44%
DRREDDY	1161.40	-3.20	-0.27%	44.60	514.74	1421.49	18.30%	1092.45	6.31%	#VALUE!	-81.02%
EICHERMOT	5347.00	-56.30	-1.04%	6.03	322.98	5575.50	4.10%	3886.10	37.59%	7.83%	38.15%
GRASIM	2596.10	14.50	0.56%	12.46	325.75	2877.75	9.79%	2171.60	19.55%	7.85%	15.25%
HCLTECH	1637.25	3.85	0.24%	33.83	550.23	2012.20	18.63%	1235.00	32.57%	-0.65%	4.55%
HDFCBANK	1821.20	14.65	0.81%	208.29	3806.61	1880.00	3.13%	1421.25	28.14%	7.72%	26.74%
HDFCLIFE	682.00	13.60	2.03%	59.51	404.73	761.20	10.40%	511.40	33.36%	8.33%	6.62%
HEROMOTOCO	3760.00	114.05	3.13%	15.25	571.06	6246.25	39.80%	3461.60	8.62%	-6.15%	-21.95%
HINDALCO	691.55	0.25	0.04%	50.02	346.93	772.65	10.50%	545.00	26.89%	7.70%	23.74%
HINDUNILVR	2243.85	-2.10	-0.09%	37.53	842.58	3035.00	26.07%	2136.00	5.05%	0.20%	0.27%
ICICIBANK	1339.00	3.10	0.23%	151.10	2025.73	1373.00	2.48%	1048.10	27.75%	9.65%	23.27%
INDUSINDBK	673.50	18.20	2.78%	215.89	1427.78	1576.35	57.27%	606.00	11.14%	-36.33%	-56.85%
INFY	1605.00	5.55	0.35%	94.27	1509.58	2006.45	20.01%	1358.35	18.16%	-9.33%	7.16%
ITC	409.35	2.00	0.49%	186.42	763.11	528.50	22.54%	391.20	4.64%	1.36%	-4.75%
JSWSTEEL	1060.95	4.50	0.43%	25.14	266.82	1074.90	1.30%	815.40	30.11%	9.27%	28.54%
KOTAKBANK	2135.45	-9.45	-0.44%	94.21	2008.46	2202.50	3.04%	1543.85	38.32%	9.09%	22.31%
LT	3510.05	65.25	1.89%	34.68	1215.82	3963.50	11.44%	3141.00	11.75%	5.74%	-6.14%
M&M	2734.00	-8.25	-0.30%	43.26	1179.63	3270.95	16.42%	1855.30	47.36%	1.22%	47.12%
MARUTI	11700.00	-34.30	-0.29%	6.46	758.07	13680.00	14.47%	10725.00	9.09%	-4.95%	-4.21%
NESTLEIND	2245.00	1.55	0.07%	8.66	194.67	2778.00	19.19%	2110.00	6.40%	1.04%	-13.25%
NTPC	364.00	9.35	2.64%	379.31	1363.03	448.45	18.83%	292.80	24.32%	10.79%	7.76%
ONGC	242.65	2.93	1.22%	99.36	239.84	345.00	29.67%	215.48	12.61%	2.29%	-9.71%
POWERGRID	292.30	1.45	0.50%	372.03	1096.94	366.25	20.19%	247.30	18.20%	12.23%	7.70%
RELIANCE	1280.00	6.95	0.55%	150.28	1921.94	1608.80	20.44%	1156.00	10.73%	4.82%	-55.85%
SBILIFE	1550.00	8.70	0.56%	14.06	216.91	1936.00	19.94%	1307.70	18.53%	3.69%	3.69%
SBIN	772.05	8.05	1.05%	156.49	1205.84	912.00	15.35%	680.00	13.54%	6.64%	3.24%
SHRIRAMFIN	682.60	10.60	1.58%	46.28	313.61	730.45	6.55%	438.60	55.63%	16.42%	-71.68%
SUNPHARMA	1734.35	-24.60	-1.40%	32.80	567.00	1960.35	11.53%	1377.20	25.93%	7.29%	10.07%
TATACONSUM	977.45	17.80	1.85%	25.85	251.10	1250.10	21.81%	882.90	10.71%	-4.26%	-13.74%
TATAMOTORS	669.50	-38.75	-5.47%	342.39	2291.73	1179.00	43.21%	606.30	10.42%	5.99%	-28.18%
TATASTEEL	155.36	-0.45	-0.29%	259.09	402.78	184.60	15.84%	122.62	26.70%	13.19%	2.24%
TCS	3645.00	9.20	0.25%	25.28	922.64	4592.25	20.63%	3457.00	5.44%	-1.08%	-6.23%
TECHM	1427.45	11.15	0.79%	25.41	360.98	1807.70	21.04%	1162.95	22.74%	-12.23%	12.91%
TITAN	3091.40	33.90	1.11%	16.35	503.56	3867.00	20.06%	2985.05	3.56%	-3.64%	-17.32%
TRENT	5415.00	93.05	1.75%	16.70	901.99	8345.00	35.11%	3843.00	40.91%	5.05%	37.10%
ULTRACEMCO	11580.00	177.90	1.56%	4.06	468.62	12145.35	4.65%	9250.00	25.19%	3.26%	18.76%
WIPRO	272.00	4.60	1.72%	147.84	401.34	324.60	16.20%	208.50	30.46%	-9.37%	-44.27%



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