Technical Newsletter

From PL Technical Desk

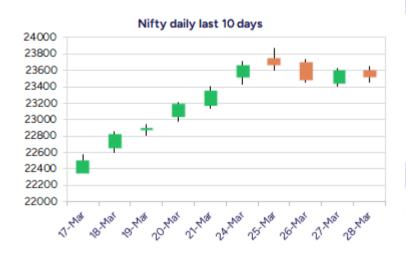


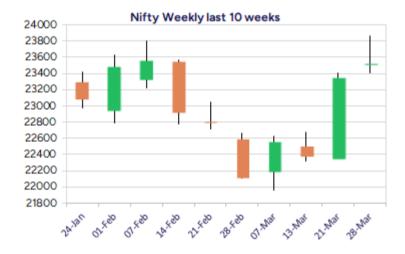
Date: 01st April 2025

* Sensex 77414.92 - 191.51

* Nifty 23519.35 - 72.60

* Bank Nifty 51564.85 - 11.00





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

Market Preview

Nifty finds consolidation near 23500 zone

Nifty amid volatility witnessed consolidation near the 23500 zone with overall bias maintained positive with the broader markets supporting the benchmark indices. BankNifty ended the session near 51600 zone on a flat note with strenth indicated anticipating for further rise in the coming days. The market breadth was slightly on the positive side with the advance decline indicating a ratio of 3:2 at close.

Market Forecast

Nifty daily range 23400-23700

Nifty, witnessed consolidation near the 23500 zone with slight fluctuations witnessed on the last day of the trading session of the financial year with overall bias maintained positive, having support near the 23350 zone and once a decisive breach above 23700 zone is confirmed, can trigger for next targets of 23800 and 24200 levels in the coming days with the undertone much better placed than before.

BankNifty, has indicated strength as compared to Nifty index and has maintained above the important 200 period MA at 51000 zone which shall be the crucial near-term support and needs to be sustained. As mentioned earlier, a decisive breach above the resistance level of 52000 shall trigger for fresh positive upward move with targets of 52600 and 53800 levels expected in the coming sessions.

The support for the day is seen at 23400 levels while the resistance is seen at 23700 levels. BankNifty would have the daily range of 51200-52200 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
maioos	Daily	23519.35	-0.31%	-1	23659.55	23341	23430	23540	23629	23739
Nifty	•	23519.35		2	22456.20	23156	23338	23604	23785	24051
	Weekly		0.72%							
Bank Nifty	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
	Daily	51564.85	-0.02%	10	51560.95	51076	51320	51580	51824	52084
	Weekly	51564.85	1.92%	2	48907.35	50254	50910	51485	52141	52716
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
	Daily	77414.92	-0.25%	-1	77893.80	76875	77145	77456	77726	78037
Sensex	Weekly	77414.92	0.66%	2	74177.95	76094	76754	77748	78408	79402
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371

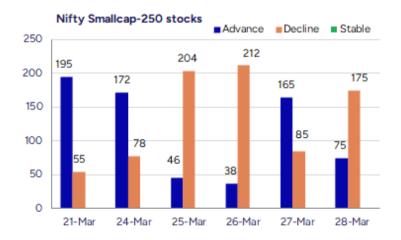


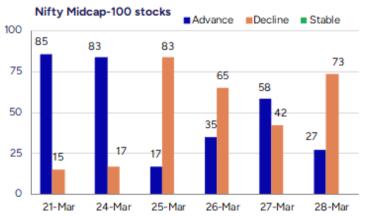
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
AUBANK	534.6	7	551.3
BAJAJ AUTO	7878.85	14	7976.45
BIRLACORPN	1055.85	16	1066.9
DIVISLAB	5775.45	12	5860.8
FEDERALBNK	192.73	8	195.3
GREENPLY	286.2	7	290.3
HDFCAMC	4013.9	8	4070.7
ICICIPRULI	564.35	9	588.6
IEX	175.77	9	176.2
INFY	1570.65	6	1580.65
INTELLECT	692.7	8	715.6
JKLAKSHMI	774.1	9	785.2

Daily Trend turned Down									
Scrip Name	LCP	Curr Trnd	Reversal						
MOTHERSUMI	130.96	8	132.6						
MRPL	134.44	16	136.7						
NAM-INDIA	578.55	17	585.65						
PEL	987.85	8	999.65						
RBLBANK	173.53	8	175.2						
SPARC	147.91	8	149.9						
SRTRANSFIN	656	8	675.35						
SUNTV	649.95	14	661.1						
TATAELXSI	5214.6	8	5428.05						
TATAPOWER	375.4	8	382.05						
TORNTPOWER	1486.85	8	1513.45						
UPL	636.25	9	655.95						

^{*} Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)										
	Gainers				Losers					
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume			
Zenith Drugs	71.7	20	148800	Aegis Logistics	805.45	-10.76	2993369			
Vilin Bio	20.4	20	40000	AKG Exim	12.46	-10.74	471527			
Sarthak Metals	118.92	20	165768	Saroja Pharma	37.75	-8.93	9600			
Paramount Dye	56.8	19.96	42000	Garware Technic	864.7	-8.46	351130			
BSE Limited	5479.8	16.98	18771717	Srivasavi	62.3	-8.38	37000			
DRC Systems	30	15.87	3101741	Aarey Drugs	33.51	-8.19	118988			
Rajshree Polypa	22.6	14.26	582469	Andhra Cement	49.14	-8.15	302122			





^{*} Trends turned Down after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

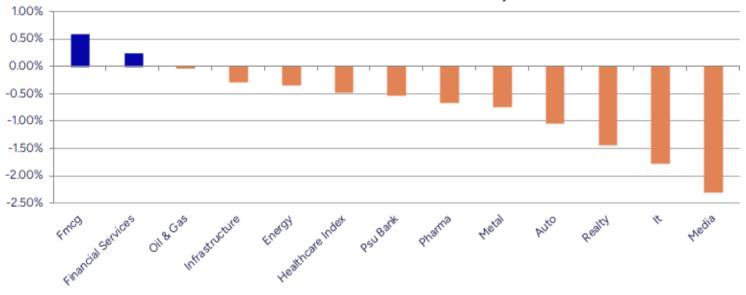




Breakou	ıts - Cross ab	ove 200 DMA		Breakdown - Cross below 200 DMA					
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DI		
DRC Systems	30	14.37	26.23	Rajdarshan Ind	48.39	-2.73	49.75		
Mahickra Chemic	125.4	11.38	112.59	M&M Financial	283	-2.16	289.2		
Spectrum Electr	2057.05	7.19	1919	Lotus Eye Care	66.99	-1.64	68.11		
Naga Dhunseri	4128.05	4.28	3958.56	Sagardeep Alloy	28.73	-1.34	29.12		
Crop Life Sci.	51	3.47	49.29	Krsnaa	787.9	-1.28	798.0		
Mega Flex	47.25	2.96	45.89	Page Industries	42693.75	-1.09	43162		
Mcleod	33.75	1.72	33.18	Mankind Pharma	2424.75	-0.99	2448.		
Krishana Phosch	235.22	1.60	231.51	KPR Mill	906.5	-0.91	914.8		
Rainbow Childre	1401.7	1.51	1380.88	IndiGrid Infra	140.91	-0.74	141.9		
HF	566.35	1.33	558.9	Lumax Inds	2533.35	-0.70	2551.3		
Ceat	2879.5	1.28	2843.23	Ganesh Housing	1059.15	-0.68	1066.3		
AMSL	273.46	1.22	270.16	Va Tech Wabag	1454.65	-0.65	1464.1		
Medico Remedies	51.57	1.20	50.96	Panama Petro	380.65	-0.60	382.94		
Power Mech	2717.65	1.14	2686.94	Mirae S&P 500	49.44	-0.56	49.72		
Ramdevbaba Solv	114.65	1.02	113.49	DCM	97.14	-0.44	97.57		
Dalmia Bharat	1821.55	0.29	1816.2	Godrej Agrovet	753.7	-0.19	755.1		
Sundaram Fin	4574.45	0.19	4565.62	Ram Ratna Wires	539.3	-0.16	540.1		
SAR Televenture	280.3	17.00%	279.82	Cigniti Tech	1464.15	-0.13	1466.0		

^{*}Stocks crossing above its Simple Moving Average (200DMA)

Sectoral Indices - Gainers Losers for the day



^{*}Stocks crossing below its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE				Price Sho	ckers - N	SE	
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Punjab Chemical	926.95	10.48	869153	8140	10577	Jindal Worldwid	71.37	56.45	26.43	9106366
Mahickra Chemic	125.4	14.26	147000	1950	7438	Aristo Bio-Tech	116.2	92	26.3	68800
Lloyds Luxuries	91	-2.15	1020000	13800	7291	MBL Infra	45.19	36.3	24.49	2437941
Jindal Worldwid	71.37	7.65	9108797	138074	6497	Tourism Finance	169.84	139.85	21.44	2133460
BEW Engineering	147.15	3.74	71000	1125	6211	BSE Limited	5479.8	4651.65	17.8	18771717
Capri Global	170.21	3.22	60781478	1000204	5977	Pil Italica	14.54	12.35	17.73	798309
Innovana	296.95	8.04	231894	5600	4041	Lloyds Luxuries	91	78.2	16.37	1020000
Praxis Home Ret	8.84	-4.23	2541340	62438	3970	Websol Energy	1194.05	1031.5	15.76	57211
MBL Infra	45.19	9.15	2439277	65421	3629	BEML	3219.55	2781.65	15.74	2297823
RHI Magnesita	507.3	-1.44	6562670	192099	3316	ASL Industries	38.85	33.6	15.63	4000
DB (Int) Stock	28.24	0.28	797291	28116	2736	Reliance Power	42.98	37.25	15.38	84898133
Pritish Nandy	26	1.48	649320	25706	2426	Magson Retail	114.45	99.6	14.91	4000
Garware Technic	864.7	-8.46	351130	14113	2388	Mold Tek Tech	148.72	130.03	14.37	419967
Orient Bell	228.15	-2.48	474824	19579	2325	BF Utilities	751.65	658.75	14.1	533557
Aster DM Health	483.5	6.65	26484698	1096909	2314	Creative New	754.95	667.4	13.12	33317
HEG	482.85	-0.65	1621230	80062	1925	Eleganz Interio	122.15	108.45	12.63	101000
Oneclick Logi.	144.45	-2.46	82800	4320	1817	HP Telecom Ind	122.6	109	12.48	22800
BSE Limited	5479.8	16.98	18772843	984644	1807	Spectrum Electr	2057.05	1831.9	12.29	12943
Nakoda Group	35.38	5.74	542889	30660	1671	Punjab Chemical	926.95	826.65	12.13	869057
Radiant Cash	51.08	-4.79	5463277	324247	1585	Mahickra Chemic	125.4	111.9	12.06	147000

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



	Nifty 50 stocks - Sum						mary Details					
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	30 days	
				(lacs)	(crs.)		52w H		52w L	% chng	% chng	
NIFTY 50	23519.35	-72.60	-0.31%	3874.05	29152.77	26277.35	10.50%	21281.45	10.52%	4.63%	6.64%	
ADANIENT	2316.65	-46.70	-1.98%	18.39	428.55	3743.90	38.12%	2025.00	14.40%	10.96%	-24.30%	
ADANIPORTS	1180.50	-16.25	-1.36%	16.71	198.84	1621.40	27.19%	995.65	18.57%	10.77%	-9.53%	
APOLLOHOSP	6614.00	121.95	1.88%	4.14	271.85	7545.35	12.34%	5693.20	16.17%	3.85%	4.18%	
ASIANPAINT	2326.25	-11.85	-0.51%	12.82	300.40	3394.90	31.48%	2124.75	9.48%	5.09%	-17.40%	
AXISBANK	1101.00	2.65	0.24%	49.21	541.32	1339.65	17.81%	933.50	17.94%	8.84%	4.32%	
BAJAJ-AUTO	7859.95	-114.35	-1.43%	3.92	310.72	12774.00	38.47%	7301.00	7.66%	-5.27%	-12.97%	
BAJAJFINSV	2002.30	-3.45	-0.17%	19.07	382.80	2029.90	1.36%	1419.05	41.10%	6.97%	26.73%	
BAJFINANCE	8929.90	-73.95	-0.82%	9.77	873.05	9260.05	3.57%	6375.70	40.06%	6.07%	28.21%	
BEL	301.33	0.68	0.23%	208.49	631.74	340.50	11.50%	198.00	52.19%	17.14%	50.74%	
BHARTIARTL	1727.40	2.70	0.16%	41.33	715.38	1779.00	2.90%	1183.10	46.01%	5.07%	40.81%	
CIPLA	1441.00	-41.90	-2.83%	14.96	216.84	1702.05	15.34%	1317.25	9.39%	1.34%	1.34%	
COALINDIA	397.30	0.45	0.11%	69.24	275.87	543.55	26.91%	349.25	13.76%	9.89%	-7.59%	
DRREDDY	1145.00	-17.20	-1.48%	27.63	317.18	1421.49	19.45%	1092.45	4.81%	3.02%	-80.77%	
EICHERMOT	5345.25	-0.50	-0.01%	2.87	153.58	5575.50	4.13%	3886.10	37.55%	7.13%	36.59%	
GRASIM	2605.50	-13.20	-0.50%	4.35	113.84	2877.75	9.46%	2171.60	19.98%	10.06%	18.64%	
HCLTECH	1591.00	-39.15	-2.40%	22.11	354.46	2012.20	20.93%	1235.00	28.83%	-0.36%	5.43%	
HDFCBANK	1825.50	0.15	0.01%	143.87	2621.08	1880.00	2.90%	1421.25	28.44%	8.50%	26.70%	
HDFCLIFE	684.00	2.10	0.31%	31.17	213.23	761.20	10.14%	511.40	33.75%	9.60%	8.87%	
HEROMOTOCO	3721.00	-51.05	-1.35%	5.10	191.45	6246.25	40.43%	3461.60	7.49%	-1.47%	-17.51%	
HINDALCO	682.00	-11.35	-1.64%	43.62	298.41	772.65	11.73%	555.30	22.82%	11.93%	24.33%	
HINDUNILVR	2257.85	13.20	0.59%	22.80	517.33	3035.00	25.61%	2136.00	5.70%	-0.65%	0.22%	
ICICIBANK	1348.00	11.35	0.85%	82.66	1112.58	1373.00	1.82%	1048.10	28.61%	9.19%	23.34%	
INDUSINDBK	649.05	-24.50	-3.64%	88.05	578.10	1576.35	58.83%	606.00	7.10%	-34.88%	-56.08%	
INFY	1569.00	-34.55	-2.15%	67.98	1071.61	2006.45	21.80%	1358.35	15.51%	-9.29%	8.07%	
ITC	410.25	0.80	0.20%	129.69	532.92	528.50	22.37%	391.20	4.87%	1.14%	-4.33%	
JIOFIN	227.03	1.25	0.55%	303.54	695.45	394.70	42.48%	198.65	14.29%	-0.24%	-35.62%	
JSWSTEEL	1060.00	0.25	0.02%	16.74	177.86	1074.90	1.39%	815.40	30.00%	10.53%	29.55%	
KOTAKBANK	2174.00	45.35	2.13%	36.72	795.79	2202.50	1.29%	1543.85	40.82%	8.20%	19.88%	
LT	3488.00	-13.60	-0.39%	13.48	470.58	3963.50	12.00%	3141.00	11.05%	8.55%	-5.53%	
M&M	2661.15	-71.85	-2.63%	60.74	1615.54	3270.95	18.64%	1855.30	43.44%	-1.61%	45.28%	
MARUTI	11490.15	-231.80	-1.98%	5.42	625.79	13680.00	16.01%	10725.00	7.13%	-6.05%	-6.30%	
NESTLEIND	2247.00	4.95	0.22%	7.16	161.94	2778.00	19.11%	2110.00	6.49%	-0.37%	-12.64%	
NTPC	358.00	-2.65	-0.73%	113.27	406.95	448.45	20.17%	292.80	22.27%	13.16%	8.76%	
ONGC	246.50	4.33	1.79%	329.04	826.28	345.00	28.55%	215.48	14.40%	3.94%	-7.48%	
POWERGRID	290.40	-5.10	-1.73%	108.35	314.61	366.25	20.71%	247.30	17.43%	15.54%	9.34%	
RELIANCE	1274.00	-4.20	-0.33%	181.43	2318.92	1608.80	20.81%	1156.00	10.21%	6.16%	-57.19%	
SBILIFE	1550.00	5.10	0.33%	11.20	173.69	1936.00	19.94%	1307.70	18.53%	4.97%	4.42%	
SBIN	771.20	-1.10	-0.14%	76.20	589.28	912.00	15.44%	680.00	13.41%	8.64%	5.32%	
SHRIRAMFIN	656.25	-22.25	-3.28%	68.06	449.41	730.45	10.16%	438.60	49.62%	18.15%	-71.57%	
SUNPHARMA	1733.95	2.50	0.14%	19.57	337.66	1960.35	11.55%	1377.20	25.90%	7.30%	7.94%	
TATACONSUM	1001.90	28.35	2.91%	23.13	232.37	1250.10	19.85%	882.90	13.48%	-3.11%	-10.77%	
TATAMOTORS	673.25	4.70	0.70%	160.12	1081.94	1179.00	42.90%	606.30	11.04%	1.05%	-31.69%	
TATASTEEL	153.98	-1.44	-0.93%	245.89	379.87	184.60	16.59%	122.62	25.57%	13.39%	1.78%	
TCS	3604.00	-47.20	-1.29%	20.52	741.46	4592.25	21.52%	3457.00	4.25%	0.60%	-4.94%	
TECHM	1415.00	-8.90	-0.63%	16.41	232.94	1807.70	21.72%	1162.95	21.67%	-10.67%	13.57%	
TITAN	3062.00	-25.65	-0.83%	7.78	239.64	3867.00	20.82%	2985.05	2.58%	-3.47%	-17.87%	
TRENT	5306.05	-116.25	-2.14%	15.36	829.51	8345.00	36.42%	3843.00	38.07%	9.32%	39.92%	
ULTRACEMCO	11481.10	-118.50	-1.02%	2.81	324.07	12145.35	5.47%	9250.00	24.12%	5.80%	20.53%	
WIPRO	262.50	-9.70	-3.56%	142.83	378.32	324.60	19.13%	208.50	25.90%	-6.56%	-42.37%	
ZOMATO	201.20	-5.08	-2.46%	748.35	1529.78	304.70	33.97%	146.30	37.53%	-8.58%	14.95%	
ZUNATU	20.20	2.30		. 10.00		201.70			37.3379	0.0070		



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